

2022 Solvency and Financial Condition Report

SGAM Malakoff Humanis

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SUMMARY

BUSINESS AND PERFORMANCE

2022 was marked by geopolitical tensions, an energy crisis and a return of inflation. Against this backdrop, central banks rapidly began to raise interest rates, generating a lot of volatility and valuation adjustments in equity markets. The 10-year French government bond yield rose from 0.2% at end-2021 to 3.1% at end-2022.

In order to reduce risks and take advantage of competitive interest rates, the Malakoff Humanis Group reduced its exposure to risky assets, which benefited both solvency (reduction in the duration gap) and the coverage of our future commitments. This environment led to an increase in the accounting rate of return on assets from 2.2% to 2.5%.

SGAM Malakoff Humanis' revenue was €6,825.9 million as of 31 December 2022 compared with €6,593.9 million as of 31 December 2021, an increase of +3.5% due to the full-year effect of the entity AXERIA Prévoyance acquired in 2021. On a like-for-like basis, revenue would be up +0.5%.

FY 2022 saw an increase in healthcare spending, resulting in an increase in healthcare claims. Conversely, personal protection risk saw a significant decrease in claims experience (linked to the rise in interest rates) in both group and individual insurance.

Overall operating income deteriorated in line with the increase in the health claims experience.

SYSTEM OF GOVERNANCE

The mutual insurance group company (SGAM) Malakoff Humanis was created with effect from 1 January 2019. It comprises the Group's insurance entities: provident institutions, mutuals, a mutual insurance company and insurance subsidiaries.

It is structured around associations and groupings that define the Group's policy and bring together its human, material and IT resources.

The appointment of directors who sit on the various bodies as well as executive officers and key functions is governed by fit and proper criteria.

RISK PROFILE

Underwriting risk

The underwriting risk profile is concentrated on health and personal protection cover, with little exposure to retirement savings cover. It varies according to changes in business activity and interest rates.

Exposure to these risks is measured using the standard formula, which is considered an appropriate risk measure for the Group.

SGAM Malakoff Humanis' exposure to underwriting risk stood at €2,381.5 million as of 31 December 2022 compared with €2,462.0 million as of 31 December 2021, due in particular to the decrease in personal protection commitments resulting from the rise in interest rates.

Market risk

Market risk is defined as the risk of insufficient value and therefore insufficient return on investments. The market risk factors and shocks to securities are those of the standard formula.

Concentration in terms of counterparty, sector or geographical area accentuates the risk on all these risk factors.

SGAM Malakoff Humanis' exposure to market risk amounted to €2,720.1 million as of 31 December 2022 compared with €3,207.6 million in 2021, the decrease being related to the reduction in exposures and in particular in equity risk in 2022.

Counterparty risk

Counterparty risk measures the loss related to the default of creditors.

SGAM Malakoff Humanis' exposure to counterparty risk was €248.7 million as of 31 December 2022 compared with €269.7 million in 2021.

Liquidity risk

Liquidity risk is defined as an inability to meet commitments due to insufficient available cash. Given the nature of its business, the predominant risk factor for all Malakoff Humanis Group entities could be the level of transferability of its investments. However, it remains limited by a choice of liquid assets for each of the entities.

Operational risk

Operational risk relates to dysfunctional internal processes, human resources, internal or external fraud, damage to tangible assets, IT risks and risks related to outsourced activities and supplier relationships.

Exposure to operational risk is valued using the standard formula and amounts to €220.1 million as of 31 December 2022 compared with €222 million as of 31 December 2021.

VALUATION FOR SOLVENCY PURPOSES

Investments

Investments constitute the major part of the assets of the Group's Solvency II balance sheet and the balance sheets of the affiliated entities. Under Solvency II, they are valued at market value.

The market value of SGAM Malakoff Humanis' investments (excluding unit-linked investments) is €26,759.2 million as of 31 December 2022, compared with €30,884.2 million in 2021.

Other balance sheet assets consist mainly of technical provisions ceded to reinsurers, deferred taxes, unit-linked investments and receivables from policyholders, brokers and reinsurers.

Technical reserves

The Solvency II technical provision is calculated as the sum of a "best estimate" of liabilities including projected financial flows discounted with the regulatory risk-free yield curve and a risk margin representing the additional capital requirement to cover the commitments over the entire life of the insurer's portfolio.

As of 31 December 2022, the Group decided not to use the transitional measure on technical commitments, for the following entities that applied this measure: Malakoff Humanis Prévoyance, IPSEC, CAPREVAL, CMAV, QUATREM, AUXIA and Malakoff Humanis Assurances.

Thus, the amount of technical provisions net of ceded reinsurance for SGAM Malakoff Humanis was €19,602.7 million at 31 December 2022 compared with €21,894.5 million in 2021 excluding transitional measures, the decrease being related to the increase in interest rates.

Other liabilities

Other liabilities consist mainly of deferred taxes and amounts due to policyholders and brokers as well as current account balances with reinsurers.

CAPITAL MANAGEMENT

Own funds

The Group's objective is to manage its own funds with a view to creating sustainable value in line with the Group's development strategy and maintaining its solvency level in line with its risk appetite.

Capital management is based on three key principles:

- Anticipation of capital needs and/or surpluses
- Optimisation of capital allocation and solidarity mechanisms between Group entities
- Identification of levers for managing capital and solvency.

The capital management policy is approved by Executive Management and submitted to the Boards of Directors of each entity concerned for approval, after the Audit and Risk Committee has been informed and consulted.

SGAM Malakoff Humanis' economic capital amounted to €8,232.7 million as of 31 December 2022 compared with €8,173.7 million in 2021.

The increase in own funds is mainly due to method effects (recognition of tax losses carried forward in the calculation of deferred taxes, improvement of methods) and the reduction in the risk margin in technical provisions in a context of high interest rates.

Solvency Capital Requirement

SGAM Malakoff Humanis uses the standard formula to calculate the Solvency Capital Requirement (SCR). Approximation methods are sometimes used but in a prudent manner and without significant issues. The absorbing capacity of deferred taxes is limited to the amount of deferred taxes recorded as liabilities in the Solvency II balance sheet. Any deferred tax assets are not included either in the calculation of own funds or in the absorbing capacity of the SCR.

The Solvency Capital Requirement for SGAM Malakoff Humanis is €3,351.6 million at 31 December 2022 compared with €3,887.2 million in 2021 excluding transitional measures. The decrease was mainly due to the reduction in exposures and in particular in equity risk.

Thus, the solvency ratio of SGAM Malakoff Humanis for 2022 is 246% compared with 210% at 31 December 2021 excluding transitional measures.

A. BUSINESS AND PERFORMANCE

A.1. Activity

A.1.1 OVERVIEW

The Malakoff Humanis mutual insurance group company (SGAM) is the combining entity of the Malakoff Humanis group.

The entities in the combined scope of consolidation are mainly engaged in group and/or individual insurance activities, covering health, personal protection and retirement savings risks.

These activities are carried out by four provident institutions, six mutuals including a supplementary occupational pension mutual, a mutual insurance company and five insurance subsidiaries.

The scope also includes non-insurance entities (brokerage, etc.).

SGAM Malakoff Humanis and its affiliated entities are subject to supervision by the French prudential supervision and resolution authority (Autorité de Contrôle Prudentiel et de Résolution - ACPR) - located at 4 place de Budapest - 75009 Paris.

The group tax auditor is the 6th Audit Team.

The statutory auditors of the Solvency II group and its entities are as follows:

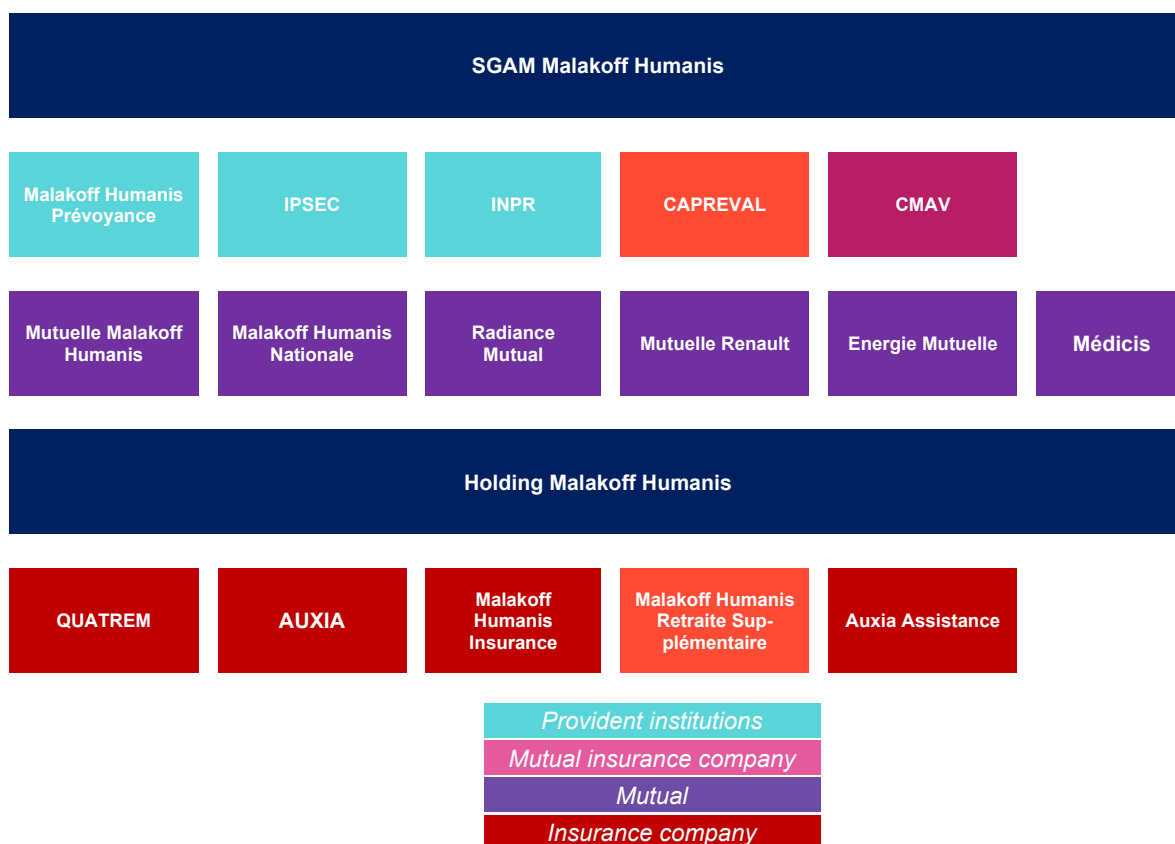
| Statutory auditors | KPMG | Mazars | Grant Thornton | Burette | Primaudit International |
|------------------------------|----------|----------|----------------|---------|-------------------------|
| Malakoff Humanis Prévoyance | | X | | | |
| IPSEC | X | | | | |
| INPR | | X | | | |
| CAPREVAL | | X | | | |
| Mutuelle Malakoff Humanis | X | | | | |
| Malakoff Humanis Nationale | | X | | | |
| Radiance Mutuelle | | | X | | |
| Mutuelle Renault | | | X | | |
| Médecis | | X | | | |
| Energie Mutuelle | | | | X | X |
| CMAV | X | | | | |
| QUATREM | X | | | | |
| AUXIA | X | | | | |
| Malakoff Humanis Assurances | X | | | | |
| MH Retraite Supplémentaire | X | X | | | |
| AUXIA Assistance | X | | | | |
| SGAM Malakoff Humanis | X | X | | | |

Their contact details are:

- KPMG, located at 2 Avenue Gambetta 92066 Paris La Défense;
- MAZARS, a firm located at 61 rue Henri Regnault 92400 Courbevoie;
- GRANT THORNTON, located at 29 rue du Pont 92200 Neuilly-sur-Seine;
- BURETTE, 9 rue Malatiré 76000 Rouen;
- PRIMAUDIT International, located at 6 place Boulnois, 75017 Paris.

A.1.2 THE STRUCTURE OF THE SOLVENCY II GROUP

SGAM Malakoff Humanis is the head entity of the Solvency II group and is also the combining entity for the 2022 financial statements. It ensures a level of financial solidarity between all affiliated entities.



Thus, the insurance entities of SGAM Malakoff Humanis are:

Provident Institutions:

- Malakoff Humanis Prévoyance (MHP), the inter-professional provident institution resulting from the merger in 2019 with Malakoff Médéric Prévoyance and Humanis Prévoyance;
- IPSEC: Provident institution for employees of the companies of the Caisse des Dépôts Group and other local public bodies;
- INPR: Institution Nationale de Prévoyance des Représentants;
- CAPREVAL, provident institution of the Vallourec group and its former subsidiaries;

Mutuals:

- Mutuelle Malakoff Humanis (MMH), an inter-professional mutual;
- Malakoff Humanis Nationale (MHN), an inter-professional mutual;
- Radiance Mutuelle, an inter-professional mutual of the Bourgogne-Rhône Alpes region;
- Mutuelle Renault (commercial brand Mobilité Mutuelle), a mutual of the Mobility sector;
- Energie Mutuelle, a mutual of the energy sector;
- Médicis, a supplementary occupational pension mutual.

The mutual insurance company:

- Caisse Mutuelle d'Assurances sur la Vie (CMAV), a mutual insurance company governed by the French Insurance Code;

Other insurance entities:

- QUATREM, an insurance company specialising in complementary health insurance, personal protection insurance and retirement savings (merged with AXERIA Prévoyance with effect from 1 January 2022, which was acquired by the Group in 2021 and which specialises in health, personal protection and borrower insurance)
- AUXIA, an insurance company specialising in personal protection and funeral contracts;

- Malakoff Humanis Assurances (MHA), an insurance company specialising in international insurance and personal protection;
- Malakoff Humanis Retraite Supplémentaire (MHRS): Supplementary pension fund dedicated to the occupational Retirement Savings activity;
- AUXIA assistance, an insurance company specialising in personal assistance;

The entities contribute Group revenue as follows:

| <i>in €m</i> | 2021 ACTUAL | 2022 ACTUAL | Change 2021/2022 |
|---------------------------------|----------------|----------------|---------------------|
| Malakoff Humanis Prévoyance | 3,471.1 | 3,357.7 | -3.3% |
| IPSEC | 151.5 | 153.4 | +1.3% |
| INPR | 50.1 | 53.9 | +7.5% |
| CAPREVAL | 9.8 | 9.6 | -2.4% |
| Mutuelle Malakoff Humanis | 513.2 | 476.1 | -7.2% |
| Malakoff Humanis Nationale | 185.5 | 182.1 | -1.8% |
| Radiance Mutuelle | 80.7 | 81.4 | +0.8% |
| Mobilité Mutuelle | 69.4 | 70.7 | +1.9% |
| Médecis | 45.7 | 44.7 | -2.3% |
| Energie Mutuelle | 40.8 | 44.7 | +9.5% |
| CMAV | 5.3 | 5.5 | +3.9% |
| QUATREM (*) | 1,562.1 | 2,146.8 | +37.4% |
| AXERIA Prévoyance (*) | 491.59 | | |
| AUXIA | 184.0 | 199.7 | +8.5% |
| Malakoff Humanis Assurances | 56.6 | 65.3 | +15.4% |
| MH Retraite Supplémentaire (**) | 35.2 | 239.9 | N/A |
| AUXIA Assistance | 14.1 | 13.2 | -6.3% |
| Combination adjustments (***) | -366.3 | -318.8 | |
| SGAM Malakoff Humanis | 6,593.9 | 6,825.9 | +3.5% |

(*) Integration of AXERIA Prévoyance into Quatrem following the merger of the two entities with effect from 1 January 2022.

(**) Exceptional portfolio entry in 2022

(***) Restatements of intra-group transactions are made when the financial statements are combined: internal transactions, in particular reinsurance transactions, were eliminated when the combined company financial statements were drawn up. Materiality thresholds have been defined for intra-group transactions.

This single Group report includes figures for the insurance entities included in the combination scope as of 31 December 2022.

A.1.3 THE 2022 ACTIVITIES OF SGAM MALAKOFF HUMANIS

SGAM Malakoff Humanis is active in personal insurance, mainly in health, personal protection and, to a lesser extent, retirement savings.

Corporate and sector customers represent 81% of the portfolio in 2022.

| in €m | 2021 ACTUAL | 2022 ACTUAL | Health | Personal protection | Savings |
|---------------------------------|----------------|----------------|----------------|------------------------|--------------|
| Malakoff Humanis Prévoyance | 3,471.1 | 3,357.7 | 1,822.0 | 1,500.0 | 35.7 |
| IPSEC | 151.5 | 153.4 | 83.8 | 69.6 | - |
| INPR | 50.1 | 53.9 | 21.3 | 32.6 | - |
| CAPREVAL | 9.8 | 9.6 | 6.4 | 3.2 | - |
| Mutuelle Malakoff Humanis | 513.2 | 476.1 | 475.9 | 0.3 | - |
| Malakoff Humanis Nationale | 185.5 | 182.1 | 179.7 | 2.4 | - |
| Radiance Mutuelle | 80.7 | 81.4 | 81.1 | 0.2 | - |
| Mobilité Mutuelle | 69.4 | 70.7 | 70.7 | - | - |
| Médecis | 45.7 | 44.7 | - | - | 44.7 |
| Energie Mutuelle | 40.8 | 44.7 | 43.6 | 1.1 | - |
| CMAV | 5.3 | 5.5 | - | 1.2 | 4.3 |
| QUATREM (*) | 1,562.1 | 2,146.9 | 1,282.2 | 731.2 | 133.5 |
| AXERIA Prévoyance (*) | 491.5 | | | | |
| AUXIA | 184.0 | 199.7 | - | 199.7 | - |
| Malakoff Humanis Assurances | 56.6 | 65.3 | 30.0 | 35.2 | 0.1 |
| MH Retraite Supplémentaire (**) | 35.2 | 239.9 | - | 0.0 | 239.9 |
| AUXIA Assistance | 14.1 | 13.2 | - | 13.2 | - |
| Combination restatements | -366.3 | -318.8 | -181.8 | -133.5 | -3.6 |
| SGAM Malakoff Humanis | 6,593.9 | 6,825.9 | 3,915.0 | 2,456.5 | 454.6 |

(*) Merger of AXERIA Prévoyance into QUATREM on 1 January 2022

(**) Exceptional portfolio entry in 2022

Total revenue including exceptional items for the year amount to €6,825.9 million, up 3.5% compared with 2021 (€6,593.9 million), with the full-year effect of AXERIA Prévoyance. On a like-for-like basis, revenue grew by 0.5%.

A.1.4 REVENUE BY BUSINESS LINE

The main business lines of SGAM Malakoff Humanis, as defined by Solvency II, are as follows:

- Non-life insurance and reinsurance commitments (health not similar to life, "non-SLT"): medical expense insurance and income protection insurance;
- Life insurance commitments:
 - o Health Similar to Life: health insurance and annuity resulting from non-life insurance contracts and linked to health insurance commitments
 - o Life: insurance with profit participation, indexed and unit-linked insurance, other life insurance;
- Life reinsurance commitments

The total revenue presented above according to the Malakoff Humanis strategy definition breaks down as follows according to the business lines defined by Solvency II:

| in €m | Amount | | Change | |
|----------------------------|----------------|----------------|--------------|--------------|
| | 2021 | 2022 | in €m | In % |
| Health not similar to life | 5,033.8 | 5,078.5 | +44.7 | +0.9% |
| Health similar to life | 122.9 | 122.6 | -0.2 | -0.2% |
| Non-life | 14.1 | 13.2 | -0.9 | -6.3% |
| Life | 1,423.2 | 1,611.6 | +188.3 | +13.2% |
| Revenue | 6,593.9 | 6,825.9 | 231.9 | +3.5% |

A.1.5 REVENUE BY BUSINESS LINE AND BY ENTITY

The details by entity making up the SGAM are as follows:

| in €m | TOTAL | | Non-SLT Health | | SLT Health | | Life | | Non-life | |
|---------------------------------|----------------|----------------|----------------|----------------|--------------|--------------|----------------|----------------|-------------|-------------|
| | 2021 | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 | 2022 |
| Malakoff Humanis Prévoyance | 3,471.2 | 3,357.7 | 2,756.0 | 2,699.7 | 10.3 | 9.6 | 704.9 | 648.5 | | |
| IPSEC | 151.5 | 153.4 | 116.3 | 109.2 | - | - | 35.2 | 44.2 | | |
| INPR | 50.1 | 53.9 | 40.5 | 44.7 | - | - | 9.6 | 9.2 | | |
| CAPREVAL | 9.8 | 9.6 | 7.6 | 7.3 | - | - | 2.2 | 2.3 | | |
| Mutuelle Malakoff Humanis | 513.2 | 476.1 | 513.0 | 475.9 | 0.1 | 0.1 | 0.2 | 0.2 | | |
| Malakoff Humanis Nationale | 185.5 | 182.1 | 183.3 | 179.7 | - | - | 2.3 | 2.4 | | |
| Radiance Mutuelle | 80.7 | 81.4 | 80.7 | 81.4 | - | - | - | - | | |
| Mutuelle Renault | 69.4 | 70.7 | 69.4 | 70.7 | - | - | - | - | | |
| Médecis | 45.7 | 44.7 | - | - | - | - | 45.7 | 44.7 | | |
| Energie Mutuelle | 40.8 | 44.7 | 40.8 | 44.7 | - | - | - | - | | |
| CMAV | 5.3 | 5.5 | - | - | - | - | 5.3 | 5.5 | | |
| QUATREM (*) | 1,562.1 | 2,146.9 | 1,120.5 | 1,501.7 | 58.9 | 162.1 | 382.7 | 483.1 | | |
| AXERIA Prévoyance (*) | 491.5 | | 338.5 | | 50.9 | | 102.2 | | | |
| AUXIA | 184.0 | 199.7 | 16.1 | 15.5 | 11.2 | 10.7 | 156.6 | 173.6 | | |
| Malakoff Humanis Assurances | 56.6 | 65.3 | 37.2 | 44.0 | 2.8 | 2.6 | 16.7 | 18.8 | | |
| MH Retraite Supplémentaire (**) | 35.2 | 239.9 | - | - | - | - | 35.2 | 239.9 | | |
| AUXIA Assistance | 14.1 | 13.2 | - | - | - | - | - | - | 14.1 | 13.2 |
| Combination restatements | -366.3 | -318.8 | -286.1 | -195.8 | -11.2 | -62.5 | -75.6 | -60.8 | - | - |
| SGAM Malakoff Humanis | 6,593.9 | 6,825.9 | 5,033.8 | 5,078.5 | 122.9 | 122.6 | 1,423.2 | 1,611.6 | 14.1 | 13.2 |

(*) Merger of AXERIA Prévoyance into QUATREM on 1 January 2022.

(**) Exceptional portfolio entry in 2022

A.2. Underwriting performance

Underwriting performance (also known as operating income) is calculated as the difference between revenue and the sum of claims expenses and management expenses.

For a more detailed analysis, the Group presents its income statement by isolating "recurring" items from exceptional items.

These exceptional or "non-recurring" items include the following:

- Premiums: gains/loss on premiums and exceptional transactions such as additions to portfolio
- Claims: specific events related to changes in the context, particularly regulatory
- Management expenses: identified by clearly specific projects
- Financial income: significantly higher-than-expected realised capital gains over the period

Thus, the "**recurring**" view only takes into account non-exceptional transactions that took place in the current year. This recurring analysis does not take into account portfolio transfers, changes in the regulatory context or the recognition of any gains or losses.

A.2.1 RECURRING UNDERWRITING PERFORMANCE

Recurring revenue:

On a recurring basis, SGAM Malakoff Humanis' gross underwriting revenue amounts to €6,442.6 million, up 4.0% compared with 2021 (€6,197.7 million), including AXERIA Prévoyance. On a like-for-like basis, gross recurring revenue increased by 0.8%, due to positive net production.

Recurring underwriting performance:

| in €m | 2021 | 2022 |
|------------------------------|---------------|---------------|
| Health | -112.3 | -208.0 |
| Personal protection | -46.9 | 23.2 |
| Savings | 0.4 | -3.0 |
| SGAM Malakoff Humanis | -158.8 | -187.7 |

Despite lower operating expenses, recurring operating income deteriorated in 2022 due to a strong deviation, particularly in health:

- In group health insurance, the claims experience returned to a pre-Covid level (88.7% compared with 88.4% in 2019)
- In individual health insurance, the loss ratio deteriorated (76.8% compared with 73.6% in 2021) in accordance with the Group's pricing policy and the desire to increase the payout rate.
- In group personal protection, the claims experience improved as a result of the renewal campaign (82% in 2022 versus 84.3% in 2021).

A.2.2 RECURRING UNDERWRITING PERFORMANCE BY ENTITY

Details of the underwriting performance of each of the entities affiliated to the SGAM are as follows:

| in €m | Total | | Health | | Personal protection | | Savings | |
|------------------------------|---------------|---------------|---------------|---------------|---------------------|-------------|------------|-------------|
| | 2021 | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 | 2022 |
| Malakoff Humanis Prévoyance | -150.5 | -113.2 | -83.8 | -100.8 | -65.4 | -10.1 | -1.4 | -2.4 |
| IPSEC | 1.5 | -12.0 | -1.7 | -4.7 | 3.3 | -7.4 | - | - |
| INPR | 3.1 | 2.2 | 1.7 | 1.1 | 1.4 | 1.2 | - | - |
| CAPREVAL | -1.2 | -1.1 | -1.0 | -0.8 | -0.2 | -0.3 | - | - |
| Mutuelle Malakoff Humanis | 16.8 | 0.9 | 16.8 | 0.8 | 0.1 | 0.1 | - | - |
| Malakoff Humanis Nationale | 16.4 | 3.6 | 16.4 | 4.7 | -0.1 | -1.1 | - | - |
| Radiance Mutuelle | 5.1 | 5.6 | 5.0 | 5.2 | 0.1 | 0.2 | 0.1 | 0.2 |
| Mobilité Mutuelle | 0.9 | 1.3 | 0.9 | 1.3 | - | - | - | - |
| Médecis | 1.8 | 1.2 | - | - | - | - | 1.8 | 1.2 |
| Energie Mutuelle | -0.8 | 0.2 | -1.3 | -0.3 | 0.6 | 0.6 | - | - |
| CMAV | 1.5 | 1.1 | - | - | 0.2 | 0.3 | 1.3 | 0.8 |
| QUATREM (*) | -56.9 | -79.1 | -60.8 | -113.0 | 3.5 | 34.1 | 0.5 | -0.2 |
| AXERIA Prévoyance (*) | 7.2 | | -4.9 | | 12.1 | | - | |
| AUXIA | -4.0 | 2.1 | - | - | -4.0 | 2.1 | - | - |
| Malakoff Humanis Assurances | -1.1 | 0.2 | -0.3 | -0.3 | -0.6 | 0.5 | -0.2 | - |
| MH Retraite. Supplémentaire | -0.6 | -2.4 | - | - | - | - | -0.6 | -2.4 |
| AUXIA Assistance | 2.8 | 1.9 | - | - | 2.8 | 1.9 | - | - |
| Restatements | -0.8 | -0.1 | 0.8 | -1.2 | -0.5 | 1.2 | -1.1 | -0.2 |
| SGAM Malakoff Humanis | -158.8 | -187.7 | -112.3 | -208.0 | -46.9 | 23.2 | 0.4 | -3.0 |

(*) Merger of AXERIA Prévoyance into QUATREM on 1 January 2022.

2022 was marked by:

For the provident institutions:

- Malakoff Humanis Prévoyance: an underwriting performance that improved from 2021 to 2022, driven by an increase in technical result for personal protection offsetting the decrease in health and also by the continued decline in operating expenses (Group policy);
- IPSEC: a worsening underwriting performance due to an adjustment of the provisioning for personal protection and the deviation in health insurance;
- INPR: a deterioration in underwriting performance due to a drift in health and personal protection insurance not offset by indexing/adjustments
- CAPREVAL: a deterioration in underwriting performance due to the drift in group personal protection not offset by adjustments.

For the mutuals:

- Mutuelle Malakoff Humanis and Malakoff Humanis Nationale: a deterioration in underwriting performance linked to an increase in health benefits and the absence of individual price increases;
- Radiance Mutuelle and Mutuelle Renault: improved underwriting performance due to lower claims experience and contained overheads;
- Médecis: lower operating income than in 2021, due to a slight deterioration in the technical margin (reduction in charges on assets under management) and a return to a normal level of expenses (post-Covid).

- Energie Mutuelle: improved underwriting performance thanks to continued control of operating expenses.

For the mutual insurance company:

- CMAV: a decline in underwriting performance linked to a fall in Savings assets under management despite an increase in the technical margin for personal protection.

For the subsidiaries:

QUATREM: an underwriting performance that had a negative impact on the technical result (drift in health insurance) and on overheads linked to a significant level of commissions while operating expenses continue to fall (group policy); Note the integration on 1 January 2022 of AXERIA Prévoyance in QUATREM.

- AUXIA: growth in operating underwriting performance over the period, reflecting an improved technical margin and lower operating expenses;
- Malakoff Humanis Assurances: improved underwriting performance due to a favourable consolidation of personal protection insurance, despite a major drift
- Malakoff Humanis Retraite Supplémentaire: lower underwriting performance with a lower technical margin on savings associated with an increase in operating expenses (Ambition Epargne plan);
- AUXIA assistance: a fall in underwriting performance due to an increase in claims experience and in personal protection commissions, combined with a fall in revenue.

A.3. Investment performance

A.3.1 ACCOUNTING FINANCIAL PERFORMANCE

The accounting rate of return on assets of **SGAM Malakoff Humanis** is 2.5% compared to 2.2% in 2021. This performance has been maintained thanks to diversified and secure financial management that ensures stable returns over the long term, in line with the commitments made by the Group.

| in €m | Net book value 2021 | Net book value 2022 | Change in value | Of which | | | Accounting rate of return (**) |
|---------------------------------|---------------------|---------------------|-----------------|-----------------------------|------------------------|------------------|--------------------------------|
| | | | | contributions / withdrawals | capitalisation reserve | financial income | |
| Matching portfolio | 16,514.2 | 16,633.2 | 119.0 | -369.4 | 8.4 | 480.1 | 2.9% |
| Bonds (incl. forward) | 12,619.5 | 12,573.1 | -46.4 | -407.1 | 21.5 | 339.2 | 2.7% |
| Private debt | 1,102.3 | 1,116.4 | 14.1 | -15.6 | 0.0 | 29.7 | 2.7% |
| Real estate | 2,792.4 | 2,943.7 | 151.3 | 53.3 | -13.1 | 111.1 | 3.9% |
| Performance portfolio | 7,160.4 | 7,151.7 | -8.8 | -250.1 | 0.0 | 241.3 | 3.4% |
| Unlisted funds | 658.0 | 617.5 | -40.4 | -108.0 | 0.0 | 67.6 | 10.6% |
| Listed funds and shares | 6,502.5 | 6,534.1 | 31.7 | -142.0 | 0.0 | 173.7 | 2.7% |
| Equity investments | 409.9 | 488.7 | 78.8 | 67.0 | 0.0 | 11.8 | 2.6% |
| Money market and similar | 1,355.7 | 1,184.8 | -170.9 | -171.5 | 0.0 | 0.6 | 0.0% |
| Investments | 25,440.3 | 25,458.4 | 18.1 | -724.0 | 8.4 | 733.7 | 2.9% |
| Other (*) | | | | 101.5 | | -101.5 | |
| Total investments | 25,440.3 | 25,458.4 | 18.1 | -622.5 | 8.4 | 632.2 | 2.5% |

(*) "Other" items mainly include the exclusion of non-recurring financial income resulting from the combination of non-insurance entities and intra-group transactions carried out in 2022.

(**) The accounting rate of return is determined by dividing financial income by the average of the carrying amounts N and N-1.

The analysis of changes in investments by entity at book value is as follows:

| in €m | Net book value 2021 | Net book value 2022 | Change in value | Of which | | Accounting rate of return |
|-----------------------------|---------------------|---------------------|-----------------|-----------------------------|------------------|---------------------------|
| | | | | contributions / withdrawals | financial income | |
| Malakoff Humanis Prévoyance | 11,425.0 | 11,332.6 | -92.4 | -383.1 | 310.3 | 2.7% |
| IPSEC | 193.1 | 196.6 | 3.5 | -0.5 | 4.0 | 2.1% |
| INPR | 448.7 | 456.6 | 8.0 | -6.4 | 14.4 | 3.2% |
| CAPREVAL | 61.0 | 60.7 | -0.2 | -1.8 | 1.6 | 2.6% |
| Mutuelle Malakoff Humanis | 733.8 | 735.1 | 1.3 | -10.0 | 11.3 | 1.5% |
| Malakoff Humanis Nationale | 119.1 | 109.1 | -10.0 | -11.0 | 1.0 | 0.9% |
| Radiance Mutuelle | 111.8 | 113.8 | 1.4 | 0.1 | 1.2 | 1.1% |
| Mutuelle Renault | 79.4 | 74.7 | -4.8 | -4.8 | 0.02 | 0.3% |
| Médecis | 2,819.1 | 2,760.8 | -58.3 | -132.4 | 74.1 | 2.7% |
| Energie Mutuelle | 20.6 | 18.7 | -1.9 | -2.0 | | 0.2% |
| CMAV | 456.6 | 442.7 | -13.9 | -26.3 | 12.3 | 2.7% |
| QUATREM | 6,815.4 | 7,132.4 | 317.0 | 114.2 | 204.0 | 2.9% |
| AUXIA | 1,210.4 | 1,251.8 | 41.5 | 9.6 | 32.0 | 2.6% |
| Malakoff Humanis Assurances | 145.0 | 154.9 | 9.9 | 8.7 | 1.8 | 1.2% |
| MH Retraite Supplémentaire | 1,235.4 | 1,226.3 | -9.0 | -47.6 | 38.5 | 3.1% |
| AUXIA Assistance | 28.8 | 29.8 | 1.0 | 0.5 | 0.5 | 1.5% |

A.3.2 THE FINANCIAL CONTRIBUTION

Financial income for the year generated a financial contribution to Group income of €328 million, up by €50 million compared with 2021, benefiting from the securing of financial income at the beginning of 2022 and contained distribution expenses.

The increase in financial income was mainly due to bond income and realised capital gains on listed shares at the Malakoff Humanis Prévoyance entity (+€37m) and QUATREM (+€54m), as well as exceptional income from the sale of a building at the Médicis entity (+€37m).

| in €m | 2021 | 2022 |
|------------------------------|--------------|--------------|
| Financial income | 524.8 | 632.2 |
| Distribution expenses | -247.0 | -304.5 |
| SGAM Malakoff Humanis | 277.8 | 327.7 |

A3.3 FINANCIAL CONTRIBUTION BY ENTITY

The breakdown by insurance entity making up SGAM Malakoff Humanis is as follows:

| in €m | Financial contribution | | Financial income | | Distribution expenses | |
|-----------------------------|------------------------|-------|------------------|-------|-----------------------|--------|
| | 2021 | 2022 | 2021 | 2022 | 2021 | 2022 |
| Malakoff Humanis Prévoyance | 208.0 | 211.3 | 273.3 | 310.3 | -65.4 | -99.0 |
| IPSEC | 4.5 | 2.2 | 5.0 | 4.0 | -0.6 | -1.8 |
| INPR | 11.0 | 14.2 | 11.1 | 14.4 | -0.1 | -0.3 |
| CAPREVAL | 1.0 | 1.0 | 1.5 | 1.6 | -0.5 | -0.6 |
| Mutuelle Malakoff Humanis | 9.9 | 10.6 | 10.3 | 11.3 | -0.4 | -0.7 |
| Malakoff Humanis Nationale | 0.3 | 1.0 | 0.3 | 1.0 | 0.01 | -0.1 |
| Radiance Mutuelle | 2.6 | 1.0 | 2.6 | 1.2 | - | -0.2 |
| Mutuelle Renault | 1.0 | 0.02 | 1.0 | 0.02 | - | - |
| Médicis | 3.7 | 40.6 | 49.3 | 74.1 | -45.7 | -33.5 |
| Energie Mutuelle | 0.1 | 0.04 | 0.1 | 0.04 | - | - |
| CMAV | 3.1 | 3.1 | 10.7 | 12.3 | -7.6 | -9.3 |
| QUATREM | 60.9 | 93.3 | 150.9 | 204.0 | -89.9 | -110.7 |
| AUXIA | 15.2 | 19.0 | 26.1 | 32.0 | -10.9 | -13.0 |
| Malakoff Humanis Assurances | 0.6 | 1.8 | 1.4 | 1.8 | -0.8 | 0.02 |
| MH Retraite Supplémentaire | 3.1 | 1.2 | 29.3 | 38.5 | -26.2 | -37.3 |
| AUXIA Assistance | 0.4 | 0.5 | 0.4 | 0.5 | - | - |

For the provident institutions, 2022 was marked by:

- Malakoff Humanis Prévoyance: increased financial income, particularly on bond income and realised capital gains on listed shares;
- IPSEC: lower financial contribution due to a decrease in financial income combined with an increase in distribution;
- INPR: increased financial contribution due to an increase in financial income;
- CAPREVAL: a stable financial contribution;

For the mutuals, 2022 was marked by:

- Mutuelle Malakoff Humanis: improvement due to higher financial income, benefiting from the realisation of unrealised capital gains;

- Malakoff Humanis Nationale: an increase from 2021 due to increased financial production;
- Radiance Mutuelle: a decrease in the financial contribution due to a decrease in financial income (long-term impairment) combined with an increase in distribution;
- Mutuelle Renault: a decrease in the financial contribution due to a decrease in financial income linked to the lower valuation of the bond portfolio as a result of the rise in interest rates;
- Medicis: a sharp rise in financial contribution due to exceptional financial income (real estate sales);

For the subsidiaries, 2022 was marked by:

- QUATREM: increase in the financial contribution, benefiting from the securing of financial products at the beginning of the year and the integration of AXERIA Prévoyance;
- AUXIA: increase in the financial contribution, benefiting from the securing of financial products at the beginning of the year;
- Malakoff Humanis Retraite Supplémentaire: a lower financial contribution due to an upward revision of redistribution as part of the revaluation policy;

A.3.4 ECONOMIC FINANCIAL PERFORMANCE

2022 was marked by a rise in interest rates and a fall in the equity market.

For **SGAM Malakoff Humanis**, the investment portfolio generated an economic loss of **-€3,398.1 million**.

The performance portfolio generated an economic loss of -11.1%, in line with the equity markets in 2022.

| in €m | 2021 market value | 2022 market value | Change in value | Of which | | Economic performance % |
|---------------------------------|-------------------|-------------------|-----------------|-----------------------------|----------------------|------------------------|
| | | | | contributions / withdrawals | economic performance | |
| Matching portfolio | 19,359.8 | 16,384.9 | -2,974.9 | -372.5 | -2,602.3 | -13.4% |
| Bonds (incl. forward) | 15,038.4 | 11,989.1 | -3,049.3 | -408.6 | -2,640.7 | -17.5% |
| Private debt | 1,130.0 | 1,047.1 | -82.8 | -16.0 | -66.8 | -7.0% |
| Real estate | 3,191.4 | 3,348.7 | 157.2 | 52.0 | 105.2 | 3.7% |
| Performance portfolio | 9,532.4 | 8,649.5 | -882.9 | -250.1 | -632.9 | -6.7% |
| Unlisted funds | 1,011.4 | 1,063.0 | 51.6 | -108.0 | 159.6 | 16.3% |
| Listed funds and shares | 8,521.0 | 7,586.5 | -934.5 | -142.0 | -792.5 | -9.4% |
| Equity investments | 648.7 | 539.4 | -109.3 | 67.0 | -176.2 | -28.4% |
| Money market and similar | 1,343.3 | 1,185.4 | -157.8 | -171.2 | 13.3 | 0.1% |
| Total SGAM investments | 30,884.2 | 26,759.2 | -4,124.9 | -726.8 | -3,398.1 | -11.1% |

Details for each entity are summarised in the table below:

| in €m | 2021 market value | 2022 market value | Change in value | Of which | | Economic performance % |
|-----------------------------|-------------------|-------------------|-----------------|-----------------------------|----------------------|------------------------|
| | | | | contributions / withdrawals | economic performance | |
| Malakoff Humanis Prévoyance | 14,426.8 | 12,859.2 | -1,567.6 | -427.6 | -1,140.0 | -7.7% |
| IPSEC | 226.1 | 205.1 | -20.9 | -0.5 | -20.4 | -9.8% |
| INPR | 629.7 | 578.3 | -51.3 | -6.6 | -44.8 | -7.0% |
| CAPREVAL | 74.8 | 64.0 | -10.8 | -1.9 | -8.9 | -12.0% |
| Mutuelle Malakoff Humanis | 1,007.2 | 927.6 | -79.6 | -10.8 | -68.8 | -7.0% |
| Malakoff Humanis Nationale | 127.9 | 105.7 | -22.2 | -11.9 | -10.2 | -8.0% |
| Radiance Mutuelle | 124.0 | 118.6 | -5.5 | 0.1 | -5.6 | -4.5% |
| Mutuelle Renault | 79.4 | 74.7 | -4.8 | -4.8 | | 0.3% |
| Médecis | 3,100.2 | 2,663.6 | -436.7 | -134.8 | -301.9 | -9.7% |
| Energie Mutuelle | 21.2 | 18.4 | -2.9 | -2.2 | -0.6 | -4.1% |
| CMAV | 608.5 | 498.5 | -110.0 | -28.0 | -82.1 | -13.8% |
| QUATREM | 8,724.0 | 7,698.8 | -1,025.1 | 124.4 | -1,149.5 | -13.0% |
| AUXIA | 1,519.9 | 1,338.2 | -181.7 | 20.2 | -210.9 | -13.6% |
| Malakoff Humanis Assurances | 154.3 | 142.5 | -11.8 | 8.6 | -20.3 | -12.6% |
| MH Retraite Supplémentaire | 1,664.4 | 1,339.8 | -324.6 | -48.4 | -276.2 | -16.3% |
| AUXIA Assistance | 35.0 | 30.6 | -4.4 | 0.3 | -4.7 | -12.8% |

SGAM Malakoff Humanis and its component entities do not have any investment in securitisation.

A.4. Performance of other activities

The Group's other main activities are as follows:

- **Laffitte Courtagé:** management company for individual insurance products. This company is wholly owned by the Malakoff Humanis Group through the holding company, Malakoff Humanis. 2022 performance of +€0.07 million.
- **Malakoff Humanis Innov':** a company dedicated to investments in start-ups working in the areas of fintech, e-health, human resources and business services. This company is wholly owned by the Malakoff Humanis Group through the holding company, Malakoff Humanis. 2022 performance of -€6.4 million.
- **Epsens:** an investment company specialising in employee savings accounts and the marketing of employee savings schemes. This company is 55% owned by the Malakoff Humanis Group, through the Malakoff Humanis holding company. 2022 performance of +€0.5 million.
- **Malakoff Humanis Investissements Privés:** a brokerage firm. This company is wholly owned by the Malakoff Humanis Group. 2022 performance of +€12.3 million.
- **Malakoff Humanis Puccini:** a non-trading real estate company. This company is wholly owned by the Malakoff Humanis Group. 2022 performance of -€3.5 million.
- **OPCI Vivaldi:** real estate investment company. This company is wholly owned by the Malakoff Humanis Group. 2022 performance of +€57.6 million

A.5. Other information

There is no other information to report for SGAM Malakoff Humanis.

B. SYSTEM OF GOVERNANCE

B.1 General information

B.1.1 DESCRIPTION OF THE MALAKOFF HUMANIS SYSTEM OF GOVERNANCE

➤ The General Meeting

The General Meeting of SGAM Malakoff Humanis consists of all affiliated entities, each of which is represented exclusively by one of its duly mandated directors.

A director duly authorised to represent the affiliated companies must vote in accordance with the decisions of his or her Board of Directors. The distribution of votes is carried out in proportion to the contribution of entities affiliated to the SGAM Malakoff Humanis establishment fund.

➤ Main powers of the ordinary general meeting

The Ordinary General Meeting hears the report presented by the Board of Directors on the progress of the business of SGAM Malakoff Humanis, the presentation of the financial statements for the past financial year and the reports of the Statutory Auditor(s).

It discusses, approves, rejects or modifies the balance sheet, income statement and the notes to the financial statements for the past financial year presented by the Board of Directors. It decides on the agreements referred to in Article R. 322-57 of the French Insurance Code.

It appoints, renews or removes the directors and appoint the Statutory Auditor(s).

It rules on all other matters falling within its remit pursuant to the law and regulations.

➤ The Board of Directors

The Board of Directors of SGAM Malakoff Humanis is composed of 28 members, elected by the ordinary general meeting in a list vote without vote-splitting, divided into two divisions:

- The solidarity-based division composed of two groups:
 - o A so-called "employer" group comprising ten elected directors;
 - o A so-called "employee" group comprising ten elected directors;
- The mutualist division comprising eight elected directors.

Decisions are taken by a majority of the members of the Board of Directors.

The Board of Directors determines the business guidelines of the Malakoff Humanis Solvency II group and ensures that they are implemented. Subject to the powers expressly granted to the general meeting and within the limits of the corporate purpose, it deals with all matters relating to the proper operation of SGAM Malakoff Humanis and the entities of the Solvency II group and settles matters concerning it through its deliberations.

The Board of Directors carries out such controls and checks as it deems appropriate in accordance with the corporate purpose of SGAM Malakoff Humanis.

To exercise its responsibility as the lead entity within the meaning of the Solvency II directive, SGAM Malakoff Humanis has all the information it needs to deliberate on the insurance and financial policy of the entities within the Solvency II group on solvency, solidarity between its members and the conditions under which risk policies are implemented by the Group.

The Board of Directors of SGAM Malakoff Humanis exercises constant control over the Personal Insurance Resource Association (Association de Moyens Assurance de Personnes - AMAP). In this respect, it may request any information, including accounting or financial information, concerning the situation or operations of the AMAP.

The Board of Directors may grant one or more of its members or third parties any special mandates for one or more specific purposes.

The Board of Directors has specialised Commissions or Committees that report their findings to it.

B.1.2 THE EXECUTIVE OFFICERS OF THE SOLVENCY II GROUP

➤ Chief Executive Officer

SGAM Malakoff Humanis is managed by a natural person appointed by the Board of Directors, with the title of Chief Executive Officer, under the supervision of the Board of Directors and within the framework of the guidelines it determines.

The Chief Executive Officer of the SGAM Malakoff Humanis is vested with the broadest powers to act, in all circumstances, on behalf of SGAM Malakoff Humanis. He/she exercises his/her powers within the limits of the corporate purpose and subject to those powers expressly granted by law to the General Meeting and the Board of Directors.

He/she represents SGAM Malakoff Humanis in its dealings with third parties. SGAM Malakoff Humanis is bound even by the acts of the Chief Executive Officer that do not fall within the corporate purpose, unless it can prove that the third party was aware that the act exceeded this purpose or that it could not have been unaware of this given the circumstances, it being understood that the mere publication of the articles of association is not sufficient to constitute such proof.

The provisions of the articles of association or the decisions of the Board of Directors limiting the powers of the Chief Executive Officer are not enforceable against third parties.

➤ Deputy Chief Executive Officers

The Board of Directors may appoint, upon proposal by the Chief Executive Officer, one or more natural persons responsible for assisting the Chief Executive Officer, with the title of Deputy Chief Executive Officer.

Deputy Chief Executive Officers may be dismissed by the Board of Directors at any time on the proposal of the Chief Executive Officer.

The Board of Directors determines, in agreement with the Chief Executive Officer, the scope and term of the powers granted to the Deputy Chief Executive Officers. The Deputy Chief Executive Officers have the same powers with respect to third parties as the Chief Executive Officer.

The executive officers and the Board of Directors play a leading role in the governance system. They have relevant information on the development of the risks incurred and are required to periodically assess and control the effectiveness of the policies, systems and procedures in place and to take appropriate decisions and measures to remedy any shortcomings. Executive Management regularly informs the Board of Directors of:

- Key information and lessons that can be learned from the analysis and monitoring of business and performance risks and the monitoring of compliance risk;
- Measures taken to ensure business continuity and an assessment of the effectiveness of the systems in place;
- Measures taken to ensure the control of outsourced activities and any resulting risks for the reporting institution.

Furthermore, the executive officers and the Board of Directors are responsible for ensuring that there are no shortcomings in risk management and for setting annual objectives.

➤ Identity of executive officers as of 31 December 2022

| SGAM Malakoff Humanis | Thomas Saunier - Chief Executive Officer | Christophe Scherrer - Deputy Chief Executive Officer David Giblas- Deputy Chief Executive Officer Eric Vaudaine - Deputy Chief Executive Officer |
|------------------------------|---|---|
| Malakoff Humanis Prévoyance | Thomas Saunier - Chief Executive Officer | Christophe Scherrer - Deputy Chief Executive Officer Eric Vaudaine - Deputy Chief Executive Officer David Giblas- Deputy Chief Executive Officer |
| IPSEC | Jérôme Sabourin - Chief Executive Officer | Muriel Boccara - Deputy Chief Executive Officer Eric Vaudaine - Deputy Chief Executive Officer |
| INPR | Christophe Scherrer - Chief Executive Officer | Eric Vaudaine - Deputy Chief Executive Officer David Giblas- Deputy Chief Executive Officer |
| CAPREVAL | Eric Vaudaine - Chief Executive Officer | Christophe Scherrer - Chief Executive Officer David Giblas - Deputy Chief Executive Officer |
| Mutuelle Malakoff Humanis | Thomas Saunier - Chief Operating Officer | Jean-Luc Garde - Chairman of the Board of Directors Christophe Scherrer - Deputy Chief Executive Officer Eric Vaudaine - Deputy Chief Executive Officer |
| Malakoff Humanis Nationale | Thomas Saunier - Chief Operating Officer | Michel Villatte - Chairman of the Board of Directors Christophe Scherrer - Deputy Chief Executive Officer Eric Vaudaine - Deputy Chief Executive Officer |
| Radiance Mutuelle | Emmanuel Durand - Chief Operating Officer | Jacques Berruet - Chairman of the Board of Directors Christophe Scherrer - Deputy Chief Executive Officer in charge of cooperation and synergies |
| Mutuelle Renault | Olivier Dubois - Chief Operating Officer | Alain Viquerat - Chairman of the Board of Directors Christophe Scherrer - Deputy Chief Executive Officer in charge of cooperation and synergies |
| Médecis | Michel Clerc – Chief Operating Officer | Christian Martin - Chairman of the Board of Directors Christophe Scherrer - Deputy Chief Executive Officer in charge of cooperation and synergies |
| Energie Mutuelle | Emmanuel Verdenet - Chief Operating Officer | Christophe Scherrer - Deputy Chief Executive Officer in charge of cooperation and synergies |
| CMAV | Laurence Onen - Chief Executive Officer | Eric Vaudaine - Deputy Chief Executive Officer David Giblas- Deputy Chief Executive Officer |
| QUATREM | Pierre-Jean Besombes - Chief Executive Officer | Loïc Lebert - Deputy Chief Executive Officer |
| AUXIA | Emmanuel Copin - Chief Executive Officer | Thomas Uberfill - Deputy Chief Executive Officer |
| Malakoff Humanis Assurances | Laurence Onen - Chief Executive Officer | Thomas Uberfill - Deputy Chief Executive Officer |
| MH Retraite Supplémentaire | Cécile Rouvière - Chief Executive Officer | Matthieu Dujardin - Deputy Chief Executive Officer |
| AUXIA Assistance | Emmanuel Copin- Chief Executive Officer | Thomas Uberfill - Deputy Chief Executive Officer |

B.1.3 CHANGES IN THE GOVERNANCE SYSTEM IN 2022

Two changes occurred in 2022:

- Energie Mutuelle: following the departure of the mutual's Chairman at the end of 2022, an interim Chairman was appointed (Jean Claude Rameau) and the new Chairman (Pascal Weiss) took up his post in January 2023.
- CMAV: change of Chief Executive Officer.

B.1.4 MAIN DUTIES AND RESPONSIBILITIES OF THE KEY FUNCTIONS

Governance includes four key functions:

- **The internal audit function** is responsible for assessing the adequacy of the internal control system and the other parts of the governance system;
- **The risk management function** is responsible for monitoring the application of risk management policies, identifying shortcomings in the risk management system, coordinating risk management activities and verifying the adequacy of the risk management system;
- **The actuarial function** is responsible for coordinating and supervising the calculation of mathematical reserves, assessing the adequacy and quality of the data used to calculate technical reserves, and issuing an opinion on the overall underwriting policy and on the adequacy of reinsurance arrangements, which are the subject of an annual actuarial report;
- **The compliance function** has an advisory role on all matters related to compliance with laws, regulations and administrative provisions, aimed at assessing the impact of changes in the legal environment and developing a compliance plan.

The key functions report to Executive Management (through an Audit and Risk Committee) and to the Board of Directors (through the Audit and Risk Committee).

Persons holding key positions have a direct link with the governing bodies, an appropriate level of authority within the Group and the resources required for their position.

The head of the key function of SGAM Malakoff Humanis is generally responsible for the key function of all insurance entities. If the head of an entity's function is different, he/she has a strong functional link with the head of the key function of SGAM Malakoff Humanis, who, within the scope of the key function:

- Sets objectives;
- Validates the means required to perform his/her duties;
- Monitors and evaluates performance;
- Supervises day-to-day activities.

| | Internal Audit | Risk management | Actuarial | Compliance verification |
|------------------------------|-------------------------|-------------------------|--------------------------|-------------------------|
| SGAM Malakoff Humanis | Renaud Bruneteau | Jérôme Guezennec | Olivier Elleboode | Johanne Grillet |
| Malakoff Humanis Prévoyance | Renaud Bruneteau | Jérôme Guézennec | Olivier Elleboode | Johanne Grillet |
| IPSEC | Renaud Bruneteau | Jérôme Guézennec | Olivier Elleboode | Nicolas Randet |
| INPR | Renaud Bruneteau | Jérôme Guézennec | Olivier Elleboode | Johanne Grillet |
| CAPREVAL | Renaud Bruneteau | Jérôme Guézennec | Olivier Elleboode | Johanne Grillet |
| Mutuelle Malakoff Humanis | Renaud Bruneteau | Jérôme Guézennec | Olivier Elleboode | Johanne Grillet |
| Malakoff Humanis Nationale | Renaud Bruneteau | Jérôme Guézennec | Olivier Elleboode | Johanne Grillet |
| Radiance Mutuelle | Renaud Bruneteau | Fanny Bouquet des Chaux | Fanny Bouquet des Chaux | Sophie Chirat |
| Mutuelle Renault | Renaud Bruneteau | Frederic Amaro | Frederic Amaro | Johanne Grillet |
| Médecis | Renaud Bruneteau | Jérôme Guézennec | Olivier Elleboode | Johanne Grillet |
| Energie Mutuelle | Renaud Bruneteau | Jérôme Guézennec | Olivier Elleboode | Johanne Grillet |
| CMAV | Renaud Bruneteau | Jérôme Guézennec | Olivier Elleboode | Johanne Grillet |
| QUATREM | Renaud Bruneteau | Jérôme Guézennec | Olivier Elleboode | Johanne Grillet |
| AUXIA | Renaud Bruneteau | Jérôme Guézennec | Olivier Elleboode | Johanne Grillet |
| Malakoff Humanis Assurances | Renaud Bruneteau | Jérôme Guézennec | Olivier Elleboode | Johanne Grillet |
| MH Retraite Supplémentaire | Renaud Bruneteau | Jérôme Guézennec | Olivier Elleboode | Johanne Grillet |
| AUXIA Assistance | Renaud Bruneteau | Jérôme Guézennec | Olivier Elleboode | Johanne Grillet |

B.1.5 REMUNERATION POLICY AND PRACTICES

A remuneration policy is drawn up for the Malakoff Humanis Group. It is defined by Executive Management on the proposal of the Human Resources Department. The Board of Directors of SGAM Malakoff Humanis approves this policy.

An Appointments and Remuneration Committee of SGAM Malakoff Humanis is responsible for determining the remuneration of the Chief Executive Officer, the Deputy Chief Executive Officers and the key function holders. This committee is composed of the Chairman and the two Vice-Chairmen of the Board of Directors of SGAM Malakoff Humanis.

The overall remuneration of the employees of SGAM Malakoff Humanis and the entities of the Solvency II group is mainly composed of direct remuneration, deferred remuneration (company savings plan (PEE), collective retirement savings plan (PERCO), time savings account, supplementary and additional pension schemes, etc.), benefits (mutual insurance and social benefits), as well as performance-based remuneration and possible retention schemes.

Performance-based variable remuneration only applies to executive managers and certain non-executive managers. It is awarded on the basis of the achievement of individual objectives set annually by their line manager.

For the Chief Executive Officer, the Deputy Chief Executive Officers and the Group's main executives in respect of their activities other than supplementary pensions, this variable remuneration is assessed on the basis of the achievement of individual objectives and objectives set annually reflecting the strategy of the Solvency II group.

These objectives must be measurable using balanced indicators that are in line with the risk appetite of the Solvency II group. The bonus amounts awarded are a balanced portion of their income and do not encourage significant short-term risk-taking. Moreover, given SGAM Malakoff Humanis' business portfolio and its risks, the new commitments entered into cannot on their own significantly unbalance the risk profile and endanger the Group in the short term.

The sales force also receives a variable remuneration component linked to the achievement of sales objectives. Fixed remuneration represents a sufficiently high proportion of total remuneration so that employees are not overly dependent on the variable component.

When employees receive such variable remuneration, the achievement of the objectives set by their manager determines the payment of this remuneration. It is the responsibility of each manager to ensure that the objectives set do not result in disproportionate risk-taking by his/her employee and to control it.

The variable remuneration for the sales force is based on objective and measurable criteria. However, these objectives and the associated risk-taking are governed by the application of the price schedule and an underwriting policy defined within SGAM Malakoff Humanis, which makes it possible to control the risk of economic imbalance in the contracts underwritten.

In addition, the policy establishes the principle of a business objective that is aligned with customers' interests in order to avoid, inter alia, the risk of conflict of interest. Accordingly, the incentive for business performance should lead employees to act fairly, honestly and professionally, in the best interests of customers.

In addition, the variable portion of the remuneration for the key functions, which is linked to the activity of the key function, is independent of the performance of the operational departments or areas under their control.

B.2 Fit and proper requirements

B.2.1 DESCRIPTION OF THE MAIN PRINCIPLES OF FIT AND PROPER

The directors, executive officers and managers of key functions must meet the fit and proper requirements for sound and prudent management of each of the entities of the Solvency II group in which they perform their functions.

The entities of the Solvency II group appoint or elect their directors, executive officers and managers of key functions in accordance with the fit and proper policy approved by the Board of Directors.

The directors of the joint bodies of the Solvency II group are appointed and reappointed directly by the representative trade unions and employers' organisations at the national level. In this respect, SGAM Malakoff Humanis can in no way take the place of the said organisations in assessing the skills of the persons when they are appointed. SGAM Malakoff Humanis nevertheless undertakes to inform the trade union or employers' organisation in question if a director appointed by the said organisation does not meet the fit and proper requirements.

Likewise, in the case of mutuals, it should be noted that the members of the Board of Directors are elected by the delegates who make up the General Meeting of the mutual. SGAM Malakoff Humanis undertakes to inform the mutual's Board of Directors if a director does not meet the fit and proper requirements.

Lastly, the Malakoff Humanis group provides the Boards of Directors of the entities in the Solvency II group with the reasons for any objections from the ACPR.

The ACPR may object to the continued appointment of one or more directors if it finds that such director or directors no longer meet the fit and proper and experience requirements applicable to them.

B.2.1.1 FITNESS CRITERIA

Individuals who are required to administer, manage or perform a key function must have the necessary skills and experience to perform their duties.

➤ **Members of the Board of Directors**

They must have:

- Collectively, the required qualifications, skills, abilities and professional experience in the relevant business areas to effectively manage and supervise the business in a professional manner;
- Individually, the required qualifications, skills, abilities and professional experience to perform the duties assigned to them.

Their training and experience are taken into account in a manner commensurate with their duties, including experience as chairman of a board or committee.

Where previous mandates have been held, competence is presumed on the basis of experience acquired. For new members, the ACPR takes into account the training they will be able to receive throughout their term of office.

➤ **Executive officers and managers of key functions**

Assessing an individual's competence includes:

- An assessment of degrees and professional qualifications,
- Knowledge and relevant experience in the insurance industry or other financial sectors or companies,
- The various tasks entrusted to him/her,
- Insurance, finance, accounting, actuarial and management skills, as appropriate.

B.2.1.2 PROPRIETY CRITERION

The assessment of the propriety criterion is similar for executive officers, managers of key functions and directors

Propriety refers to an individual's reputation and integrity.

A person is considered to be professionally proper in the absence of:

- one of the final convictions in the last ten years of offences or proceedings, including those in progress referred to in Articles L. 322-2 of the French Insurance Code, L. 2-931 of the French Social Security Code and L. 114-21 of the French Mutual Insurance Code, and evidence that he/she has not been transparent and cooperative with the ACPR
- significant difficulties in honouring debts, investments, exposures or loans that would be disproportionate and risky in view of the personal situation of the relevant person and in the absence of any conflict of interest in the performance of his/her duties,
- more generally, evidence to the contrary and when there is no reason to reasonably doubt the good character of the individual in question.

The ACPR's position dated December 2019 specifies in this respect that these factors, depending on their seriousness, should lead SGAM Malakoff Humanis to question the ability of the relevant person to contribute to the sound and prudent management of the organisation in question, without giving precedence to interests contrary to the latter or to the group in which he/she exercises his/her mandate.

B.2.2 FIT AND PROPER PROCEDURES

B.2.2.1 ASSESSMENT OF COLLECTIVE FITNESS

Each individual must provide, upon taking office and throughout his/her term of office, the information required to assess his/her competence, including:

- a description of his/her current professional activities and those carried out over the last 10 years,
- the training courses followed.
- insurance markets,
- financial markets,
- the company's strategy and business model,
- its governance system,
- financial and actuarial analysis,
- the legislative and regulatory requirements applicable to the company.

the Malakoff Humanis Group's Political Bodies Department ensures that training courses at the very least, enable them to acquire the necessary knowledge in the areas described above, so that they are better prepared to make decisions within their area of responsibility.

In this context, the Malakoff Humanis group has set up an internal training programme adapted to regulatory changes, strategic guidelines and the challenges of the group and its environment, which:

- is structured around four major areas:
 - Knowledge of the group and its environment
 - Strategy and development
 - Governance and risk management
 - The economic and financial environment
- covers all areas in which the directors of the Board of Directors must collectively have sufficient knowledge and experience:
- includes two types of training:
 - An initial training course, intended for newly appointed/elected directors or directors who have only recently taken up their position. Its objective is to familiarise them with the fundamentals of an insurance organisation's business, the governance system and Solvency II and the key knowledge required of directors in the day-to-day exercise of their mandate.

- Ongoing training, consisting of specific modules and advanced training adapted to the different categories of mandates (director, member of a specialised committee). This training evolves from year to year to ensure that the directors' skills are enhanced.

B.2.2.2 ASSESSMENT OF PROPRIETY

Pursuant to Articles L.322-2 of the French Insurance Code, L. 2-931-2 of the French Social Security Code and L. 114-21 of the French Mutual Insurance Code, the persons administering the company must not have been convicted of any of the offences specified in 1, 2 and 3 of said articles in the ten years preceding their appointment.

In addition, if such a conviction occurs during the term of office or position, the person in question must cease his/her activities within one month from the date on which the court decision became final.

Each year, a questionnaire is completed by each director of the entities of the Solvency II group concerning:

- all mandates held in any entity, regardless of its form (company, provident institution, mutual, association, etc.),
- related-party agreements of which the directors may be aware in each of the entities of the Solvency II group,
- the propriety conditions to be met to exercise their mandates.

Directors must cooperate in order to carry out this assessment.

B.3 Risk Management System (ORSA)

B.3.1 RISK MANAGEMENT STRATEGY

Risk management is a process that aims to identify, assess, prioritise, report and supervise all risks, focusing on the major risks of SGAM Malakoff Humanis.

Through risk management, the Solvency II group aims to:

- Ensure that the risks identified are exhaustive;
- Define and measure risk appetite;
- Implement incident tracking;
- Improve the company's profitability by better controlling the cost of risk;
- Improve the company's responsiveness by providing the means to identify, anticipate and control risks;
- Manage process and system risks and improve the quality of the organisation and the services provided to customers;
- Facilitate decision-making by the appropriate company bodies.

In order to ensure consistent management of the identification, assessment, monitoring and management of the various risk types, the following risk management principles must be applied by the managers/owner in charge of these risks.



➤ Organisation of the risk management system

The process is based primarily on determining a level of risk appetite consistent with the strategy and objectives of the Solvency II group, thereby facilitating dynamic management of the risk profile.

This level of appetite is defined by the directors mainly with regard to the ORSA, which aims to present an overall, consolidated and forward-looking view of the risks and solvency of SGAM Malakoff Humanis and its affiliated entities.

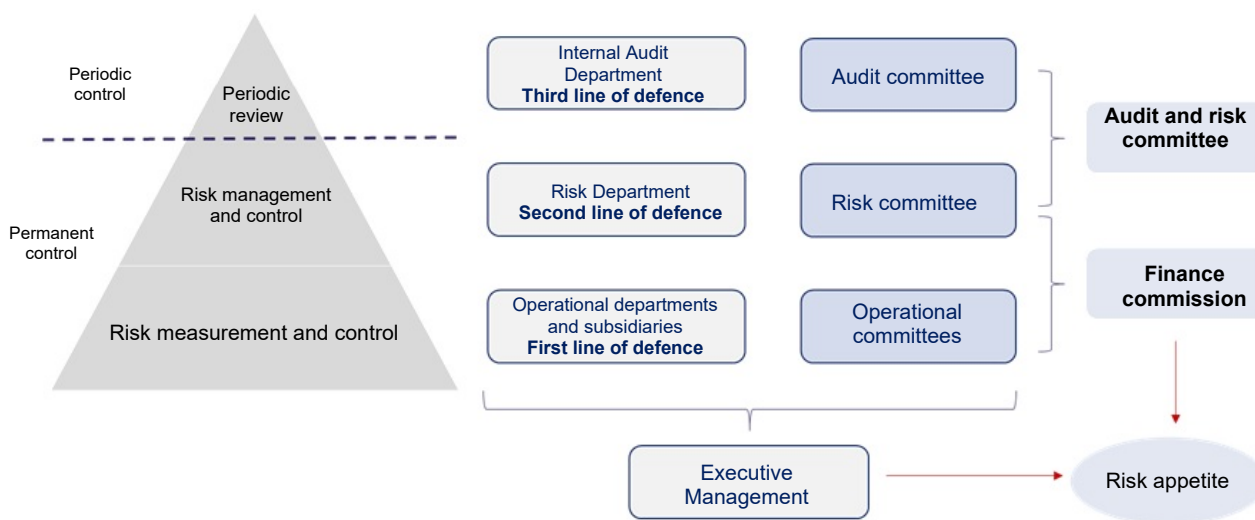
This process also ensures that the match between the risk profile and the financial capacity of the SGAM to cover the risks (via its own funds) are monitored as required by the Solvency II Directive.

The objectives of this process are to:

- Define risk metrics, indicators and limits that allow management to quickly detect changes in the risk profile and to alert governance for decision-making.
- Having homogeneous risk calculation and measurement methods that allow the various types of risk to be compared and aggregated;
- Implementing processes and systems to ensure timely provision of adequate information and reporting for ongoing risk management.

➤ **Integration of the risk management system into the organisation**

Risk management is based on three lines of defence and governance, as shown below:



The objective of the SGAM Malakoff Humanis risk management system is to provide reasonable assurance that the following objectives will be achieved:

- Execution and optimisation of operations, including compliance with internal procedures;
- Reliability of accounting and financial information;
- Compliance with applicable laws and regulations;
- Preservation of solvency.

It provides reasonable assurance, not certainty, that operational risks are under control and that the above objectives are achieved.

The control functions are defined according to the nature of the controls performed:

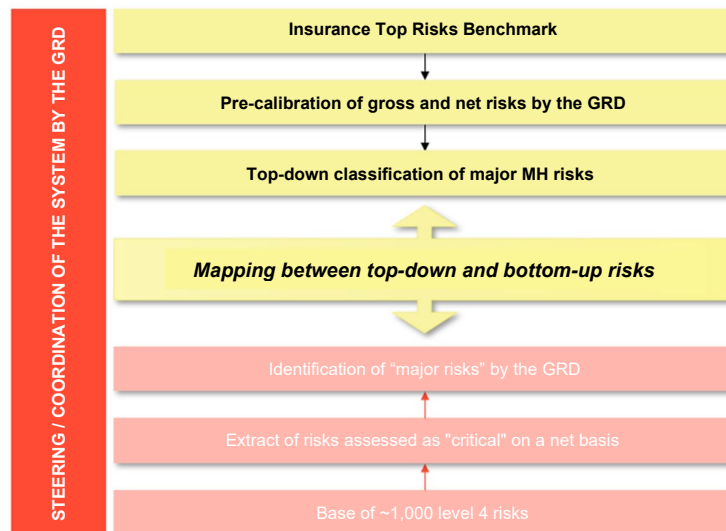
- Operational control: these are the controls carried out by the operational staff in their work process;
- Managerial control: these are controls carried out by the line manager with managerial responsibility for the proper functioning of operational control;
- Independent (second-level) control by a third-party entity: this is the evaluation of controls and assessment of risk management by the Risk function;
- Periodic reviews (third level controls): assessment by internal audit of the proper functioning of the organisation, processes and internal control system.

➤ **Identifying risks**

To map the risks it faces, SGAM Malakoff Humanis and its affiliated entities combine two risk identification approaches:

- A bottom-up approach based on operational risk mapping. Extracting risks assessed as critical enables us to identify major operational risks;
- A top-down approach based on the benchmarks of market players and the vision of the business line departments identified for each risk.

This combined method guarantees the completeness of the mapping of the major risks for SGAM Malakoff Humanis and its affiliated entities.



This makes it possible to take a critical look at the results by comparing :

- The completeness and exhaustiveness of the risks present in the bottom-up mapping;
- Assessments of major top-down risks compared with assessments of the associated bottom-up risks ;
- Control methods and action plans for major top-down risks.

The combination of these two approaches to identifying and assessing major risks serves the following three purposes:

- Having an **exhaustive** overview of the major risks facing the French insurance industry;
- Having an aggregated view of major risks - defined as those with a potential material impact on the risk profile - enabling us to position ourselves at a **strategic** level and establish the appropriate level of discussion with governance bodies and business line departments;
- Having a **complementary** view of the bottom-up approach to "critical" risks, with each approach feeding into the other.

➤ Assessing major risks

Assessment based on existing control methods

Each risk is assessed first in terms of gross risk, then in terms of net risk, based on existing means of control. For each risk, the main existing means of control are identified and assessed.

The aim of identifying existing means of control is to ensure that, **for each potential cause** of risk occurrence, one or more responses are provided to control the sources of occurrence.

Next, an assessment of the effectiveness of these means of control is needed to deduce the net risk (also known as the residual risk).

The risk assessment enables us to identify the need to implement action plans to cover the risk with regard to the appetite framework.

An assessment of major risks based on a feared scenario:

This analysis is used to confirm the risk assessment and adjust it if necessary. The development of a scenario enables us to assess the efficiency of the existing system in the face of an extreme situation, and to compare the assessment factors with a critical case of risk occurrence.

Managing major risks using pre-defined indicators: KRIs

Risk measurement indicators are identified for each risk, serving as an early **warning system** of impending risk or enabling changes in the risk profile to be anticipated. They must be designed to enable **rapid action in the event of a problem**.

These indicators are monitored to ensure risk control over time by providing dashboards to monitor risks and report information in a consistent manner.

A description of the governance and means implemented to manage each of these risks is provided in the relevant policies.

| Overall risks | | | | |
|---|---|--|--|-------------------|
| Comprehensive risk management policy Internal audit policy ORSA Policy Capital management policy Policy for communicating information to the supervisor and the public | | | | |
| Operational risks | Compliance risks | IS security and continuity risks | Underwriting risks | Financial risks |
| Operational risk management policy Outsourcing risk management policy Data governance and quality policy Provisioning policy Compensation policy Fit and proper policy | Compliance policy Internal personal data protection policy Insurance product governance and monitoring policy | IS security policy Business continuity policy | Underwriting policy Reinsurance policy Actuarial function policy | Investment policy |

➤ The ORSA process

The ORSA process ensures that the capital requirement for each of these risks is measured in order to meet the losses they generate. The Solvency II "standard formula" rules are used for this measurement. Additional requirements are also taken into account to assess risks not covered by the "standard formula".

ORSA is essentially a forward-looking process in which organisations are asked to perform three assessments:

- The assessment of the overall solvency requirement, including in particular
 - A description of the risk profile,
 - The capital requirement incorporating all these risks, including risks additional to the standard formula
 - An assessment of all the means required and available to deal with the identified risks;

- Ongoing compliance with regulatory requirements concerning SCR/MCR coverage verified by:
 - Projected capital requirements over the strategic plan horizon (i.e. four years) in both central and stress scenarios;
 - The composition of own funds by level;

- The match between the risk profile and the assumptions underlying the calculation of solvency capital required under the standard formula.

These assessments are carried out **for each of the entities** of the Solvency II group and for the Solvency II group itself. The consistency of the ORSA assessments is based on a standardisation of the assessment methods and projections used within the Solvency II group.

On the basis of these three assessments, the ORSA process provides for the establishment of a solvency strategy and a risk appetite that aim to control the level of risk-taking for the future.

The ORSA process is carried out on a regular annual basis and occasionally when risk conditions so require.

The ORSA work is summarised in the ORSA report for all entities of the Solvency II group. This report has been the same since 2019 for all Solvency II group entities, with details of each of them.

It aims to provide a comprehensive, consolidated and forward-looking view of the risks and solvency of the Solvency II group and its constituent entities.

B.4 Internal control

B.4.1 THE OPERATIONAL RISK MANAGEMENT SYSTEM AND INTERNAL CONTROL

The operational risk management system must notably:

- Define and disseminate the operational risk management methodology
- Ensure that all business lines have conducted their process according to the methods of the Solvency II group
- Ensure consistency analysis of the risk assessment
- Report the exposure to major risks and its level of control to executive management. The reporting is based not only on the risk mapping feedback, but also on losses and incidents and completes the risk mapping view.

The process implemented consists of three stages:

- Risk identification: using risk mapping and scenario tools, which makes it possible to define risks and rank them.
- Risk assessment: built through interviews between operational staff and the operational risk expert of the risk department. It takes into account "risk" context information in order to have as accurate a view as possible of the company's exposure to its risks. It therefore takes into account control information and exposure indicators (losses related to incidents, permanent control results, etc.)
- Reducing exposure and monitoring operational risks: this is achieved by implementing and monitoring the operation of the risk management system, including controls.

B.4.1.1 OPERATIONAL RISK IDENTIFICATION AND ASSESSMENT

The first step in the process consists of mapping operational risks to identify the events that give rise to the risks. Operational risks are identified on the basis of major processes or objectives and classified according to the type of operational risks selected.

The business processes and risks incurred are analysed with the operational staff concerned and the risk and control expert.

They will be based on a standardised framework for all, for which the key risk management function remains responsible.

B.4.1.2 OPERATIONAL RISK ASSESSMENT

Operational risks are assessed in terms of probability of occurrence and impact, they are represented according to their criticality on a matrix that allows them to be prioritised according to their probability of occurrence and their level of impact. The type of risks and the scales used are defined by the key risk management function of SGAM Malakoff Humanis. They reflect the vision that management wishes to have at the highest level and must allow for the establishment of cross-functional summaries for all activities.

It is maintained by the risk management function of SGAM Malakoff Humanis, which ensures that it is applied in the same way in all the entities of the Solvency II group, by taking corrective action where necessary.

Analysis of the operational risk map makes it possible to identify operational risks that are insufficiently controlled and to define action plans to strengthen them.

B.4.1.3 REDUCING EXPOSURE TO OPERATIONAL RISKS

Operational risk management is based on risk management tools, including risk management plans and an appropriate internal control system.

B.4.2 OPERATIONAL RISK MANAGEMENT STAKEHOLDERS

The internal control system is organised around three lines of defence:

First line of defence

Departments and their employees who perform operational functions (business lines or support). In achieving their operational objectives, they own the operational risks that may arise. They are responsible for first-level controls performed by operational staff (or those in charge of operational activities) or integrated into the process and automated controls of information systems. These controls can also be performed by line managers or dedicated teams.

Second line of defence

The second level permanent control, which is independent of the operational staff and intervenes on a regular basis, has the following objectives:

- Identifying key first level controls (performed by the business line);
- Testing the robustness of internal control through second-level control plans carried out independently by the permanent control function;
- Identifying uncontrolled or under-controlled areas, defining and/or ensuring that improvement actions are implemented;
- Ensuring continuous improvement in the Solvency II group's internal control.

It is carried out through second-level controls (test and self-assessment) and other control actions to verify the operational effectiveness of the control system implemented by the operational staff.

Third line of defence

The purpose of periodic control (audit) is to conduct independent audits of the Solvency II group's activities and processes and to issue recommendations and ensure their effective implementation.

B.4.3 COMPLIANCE FUNCTION

The compliance function is defined by a set of processes designed to ensure compliance with applicable regulations in the context of the activities carried out by all the entities of SGAM Malakoff Humanis.

The compliance function is intended to provide Executive Management and the Boards of Directors with reasonable assurance that the entities of SGAM Malakoff Humanis comply with all current and future legal, regulatory and administrative provisions, professional standards and internal codes of conduct to which the entities of the Solvency II group are subject in the course of their activities.

The compliance function aims to secure activities and operations by means of measures to prevent, monitor and control compliance risks at the level of each entity.

The compliance function's objective is to ensure compliance with financial security, customer protection and data protection rules, taking into account the risk of sanctions and damage to the image of SGAM Malakoff Humanis.

More generally, the compliance function pays particular attention to compliance with contractual commitments and "customer" promises, so that the information provided to customers, and therefore their legitimate expectations, are in line with the actions and processes implemented in the course of the activities.

The Compliance function participates in the dissemination of a compliance culture and helps promote exemplary professional behaviour, so that all persons acting on behalf of the Malakoff Humanis Solvency II group and its affiliated entities have practices that comply with the provisions of the various regulations applicable to its activities as well as with the internal instructions that have been approved and published.

Generally speaking, compliance is a guarantee of the confidence that customers have in the entities of SGAM Malakoff Humanis.

B.4.4 COMPLIANCE RISK MANAGEMENT SYSTEM

The compliance risk management system consists of a set of processes that must provide reasonable assurance as to the level of control of these risks.

To this end, the compliance function implements the preventive, control and advisory actions required to control compliance risks:

- It identifies and addresses compliance risks.
- It identifies the obligations applicable to the activities and examines plans to review or introduce new obligations in order to determine, where applicable, the compliance risks to which the entities of SGAM Malakoff Humanis are exposed.
- It participates in any business development project (new products or services, distribution channel) that may have an impact on the level of compliance of the activities and intervenes before the launch of new activities to verify that they are compliant.
- It proposes any measure deemed necessary to cover compliance risks (e.g. adapting internal procedures).
- It raises awareness among employees in the functional and operational departments as well as the directors. To this end, it designs and rolls out any training or awareness-raising module required to comply with the rules and, more generally, to disseminate a compliance culture.
- It verifies the adequacy of the measures adopted and the associated operational controls. In this respect, it helps define first-level controls by providing support to operational and functional departments in implementing their obligations (expertise and advisory role).
- It is based on the second-level control plan implemented by internal control to ensure that the activities comply with the regulations in force.

The compliance function establishes and publishes:

- An annual compliance control plan that sets out the actions to be taken to improve compliance risk management and the controls that it intends to carry out over the year. The compliance plan is presented to the Board of Directors after approval by Executive Management.
- A regulatory framework that lists, for each activity and process, the applicable obligations and compliance risks in terms of customer protection, personal data protection and financial security;
- All instructions, guidelines or procedures needed for the consistent and effective application within the entities of SGAM Malakoff Humanis of the compliance risk management system, in particular with regard to rules relating to customer protection, the fight against internal fraud and the fight against money laundering and terrorist financing.
- The permanent control framework for compliance risks with regard to the areas identified as priorities and the exposure of the entities of SGAM Malakoff Humanis to compliance risks, to enable the implementation of the control system;
- The development of specific training modules and any support enabling the dissemination of rules and best practices, concerning customer protection rules, rules relating to personal data and the fight against money laundering and terrorist financing.

B.5 Internal audit function

B.5.1 IMPLEMENTATION OF THE INTERNAL AUDIT FUNCTION

The internal audit function is responsible for the following tasks within the scope of its responsibility:

- Providing Executive Management with an assessment of management and internal control processes, and advice and recommendations aimed at increasing their efficiency and security level while ensuring proper compliance with applicable regulations and internal standards;
- Monitoring the implementation of action plans in response to audit recommendations and their effective implementation within a reasonable timeframe;
- Alerting Executive Management to the risks through any malfunctions identified;
- identifying and assessing risk management using a structured approach focused on the issues faced by SGAM Malakoff Humanis and its affiliated members;
- Informing Executive Management and the Board of Directors of any malfunctions observed through the execution of the annual audit plan within a 3-year multi-year framework;
- Assessing the risk of fraud during audit assignments;
- At the request of Executive Management, intervening on an ad hoc basis in the event of malfunctions in an identified activity.

The objective is to provide Executive Management with assurance, through the assignments carried out, that:

- The internal control systems set up in each department of the entities of the Solvency II group meet the dual obligation of controlling the operation of activities and ensuring the reliability of operations, in compliance with regulations;
- The operational processes and associated organisations help improve the results of the insurance business of SGAM Malakoff Humanis;
- The information systems within the insurance scope have sufficient procedures in terms of availability, data integrity, confidentiality, physical and logical security of operations, traceability and audit trail;
- The documents, technical and economic information used by the entities of the Solvency II group comply with generally accepted accounting standards and principles.

Internal Audit also provides internal coordination during ACPR on-site audits. It conducts a quarterly follow-up of recommendations and corrective measures resulting from external audits (ACPR, Statutory Auditors in particular).

B.5.2 INDEPENDENCE AND OBJECTIVITY

Internal audit is responsible for assessing risk management, the quality of internal control and the effectiveness of the governance system. It receives the necessary means to carry out its duties.

The following general principles underpin the accomplishment of its mission:

- Independence: this is ensured by the direct reporting of the internal audit to the highest level of management (Executive Management), and by the absence of any involvement in operational functions or any other activity that could compromise the independence and objectivity of the internal auditor;
- Objectivity: the internal auditor follows a risk-based methodology based on the observation of actual facts, the use of professional standards and practices and the consideration - via an adversarial process - of the auditees' point of view;
- Integrity: strict adherence to ethical rules and instructions is required of all those working on behalf of the internal audit function;
- Professionalism: the internal auditor must demonstrate a mastery of auditing techniques as well as insurance and financial techniques, which he/she maintains and develops through regular training. The head of internal audit ensures that the auditors have the necessary skills to perform the assignments specified in the audit plan;
- Confidentiality: the internal auditor is bound by a strict duty of confidentiality and discretion, as well as by compliance with data protection rules and IT or physical security standards regarding data confidentiality.

He/she will only pass on information that comes to his/her attention in the course of his/her duties in full compliance with the "need to know" principle;

- Effectiveness: the internal audit endeavours to measure, without dogmatism, the effectiveness of rules and procedures in relation to the risks incurred. The auditor must point out failures as well as unnecessary or redundant controls or controls whose cost is out of proportion to the risks incurred;
- Access to information: the internal auditor has unrestricted access to all information, documents, computer systems and premises and may meet with any person he/she needs to perform his/her assignment. The internal auditor does not have to justify his/her needs.

Internal audit comments and criticisms are directed at organisations and systems, not at individuals.

These fundamental principles are set out in the rules of conduct defined by the internal code of ethics, signed by the auditors. This code of ethics is defined by the audit department at SGAM Malakoff Humanis.

B.6 Actuarial function

B.6.1 ACTUARIAL FUNCTION PROCEDURES

The Malakoff Humanis Group's Actuarial function is headed by Olivier Elleboode, Solvency Director. For this function, he supervises a team carrying out work relating to:

- The actuarial function,
- Pillar 2 of Solvency II (quantitative ORSA, risk appetite, risk policies related to its activities),
- Pillar 3 of Solvency II (RSR, SFCR),
- Capital optimisation / capital management,
- Solvency II regulatory watch.

B.6.2 IMPLEMENTATION OF THE ACTUARIAL FUNCTION

The system put in place by the actuarial function enables it to carry out all its work in accordance with regulatory requirements, with a view to continuous improvement.

| | |
|---|--|
| <p style="text-align: center;">OPINION ON THE LEVEL OF TECHNICAL PROVISIONS</p> | <p>The actuarial function issues an opinion on the adequacy of the technical provisions based on:</p> <ul style="list-style-type: none"> - Its analysis of the methods and assumptions used for the calculations, - Its analysis of the results and, in particular, the factors of changes in provisions, - Analysis of the operational risks of the provisioning process, - Its assessment of the quality of the data used. <p>The actuarial function may request an impact analysis from the departments concerned on the topics it deems necessary.</p> <p>The work of the actuarial function thus makes it possible to ensure the appropriateness of the methodologies, underlying models and assumptions used to calculate technical provisions.</p> |
| <p style="text-align: center;">OPINION ON THE APPROPRIATENESS AND IMPLEMENTATION OF THE UNDERWRITING POLICY</p> | <p>The actuarial function analyses the appropriateness of the underwriting policy through:</p> <ul style="list-style-type: none"> - Taking into account all technical risks underwritten - A description of a governance system that ensures adequate validation of risk-taking. <p>A description of a reporting system that ensures appropriate management of the technical margin</p> <p>The actuarial function checks that the underwriting policy is properly implemented through:</p> <ul style="list-style-type: none"> - Its participation in underwriting policy committees; - Its analysis of the adequacy of the pricing in relation to the covers, if necessary through analyses and work carried out by the technical functions in charge of the technical management; - Monitoring of operational risks (risk mapping and second-level internal control plan) of the technical and underwriting functions of the Solvency II group and each of its constituent entities. |
| <p style="text-align: center;">OPINION ON THE APPROPRIATENESS AND IMPLEMENTATION OF THE REINSURANCE POLICY</p> | <p>The actuarial function analyses the appropriateness of the reinsurance policy through:</p> <ul style="list-style-type: none"> - Identification of all peak and/or exceptional technical risks borne by the Group; |

| | |
|--|---|
| | <ul style="list-style-type: none"> - A description of a reporting system that ensures adequate validation of reinsured risks in relation to the technical risk appetite; - A description of a reporting system that ensures appropriate management and suitable information on the aforementioned risks; - A description of a system for assessing and monitoring reinsurers' counterparty risks. <p>The actuarial function monitors the proper implementation of the reinsurance policy through its participation in the reinsurance policy committees. It also relies on the operational risk management system to assess the proper implementation of the reinsurance policy at a second level. Proportional reinsurance cessions and the associated policy are controlled via the underwriting policy.</p> |
|--|---|

The actuarial function relies on the results of level 1 and 2 controls, which are expanded from year to year following the various reviews, to issue a general opinion on the elements within its scope, identify areas of risk and carry out specific, in-depth reviews following the identification of these same areas of risk.

The organisation of the actuarial function's work takes into account the integration of the actuarial function within the risk management system with regard to the valuation of technical provisions and the quality of associated data, underwriting and reinsurance, to enable the actuarial function to:

- Collect the information needed to carry out the work (committee dates, dates for producing technical provisions, etc.);
- Carry out work (reviews, analyses, etc.);
- Present conclusions (dates of committees for implementing/monitoring action plans, dates of commissions for presenting conclusions, and dates of Boards of Directors for communicating the actuarial function's report).

For work relating to technical provisions, specific Solvency II committees have been set up within Malakoff Humanis. The actuarial function has veto power there.

The main characteristics of these committees are summarised in the table below:

| Decision-making bodies | Frequency | Purposes |
|---|-----------|--|
| Group audit and risk committee Solvency II | Quarterly | <p>Validates information and decisions to be submitted to the Audit and Risk Committee.</p> <p>Under the chairmanship of the Chief Executive Officer, the Audit and Risk Committee is mainly responsible for:</p> <ul style="list-style-type: none"> - Approving the operational risk management policy, including risk appetite, and ensuring its operational implementation; - Ensuring the effectiveness of the Solvency II group's risk management system (identification / assessment / arbitration / processing / monitoring and alert) and examine proposed changes; - Regularly assessing the level of risk exposure and ensuring compliance with risk appetite; - Studying major incidents and checking the relevance of remediation action plans |
| Function committee Actuarial | Quarterly | <p>This committee meets at least quarterly and includes the actuarial function of the Solvency II group and all the actuarial functions specific to each of the Solvency II group's entities. The purpose of this committee is to:</p> <ul style="list-style-type: none"> - Set objectives for work relating to actuarial functions, - Define methods and calibrate the resources needed to meet these objectives, |

| | | |
|--|--|---|
| | | <p>- Monitor the results of the studies of each actuarial function.</p> <p>This committee is used to lead and coordinate the heads of key actuarial functions within a coherent and uniform system. The actuarial functions of the Solvency II group and of each of the entities also participate in all the committees, enabling them to exercise their role of controlling the proper application of underwriting, reinsurance and provisioning policies.</p> |
|--|--|---|

The actuarial function's involvement in each of these committees enables it to regularly monitor the models, methods and assumptions used in the valuation of technical provisions and the associated results. The committee structure thus defined guarantees the involvement of the actuarial function at each stage of the production of technical provisions, enabling it to issue an opinion as the process progresses, thereby facilitating the final validation of the results, in particular as part of its contribution to the Malakoff Humanis risk management system.

B.7 Outsourcing

B.7.1 OUTSOURCING RISK MANAGEMENT POLICY

Outsourcing is defined as a service agreement whereby SGAM Malakoff Humanis, its affiliate members or subsidiaries transfer to an external service provider (called a subcontractor when it performs part of an already existing contract), an activity that was previously carried out by SGAM Malakoff Humanis itself.

SGAM Malakoff Humanis' outsourcing risk management policy is part of its overall risk management policy. Its purpose is to set out the principles of the system designed to control the risks associated with outsourcing, particularly when it involves outsourcing activities defined as important or critical.

It ensures that outsourcing does not result in:

- Seriously jeopardising the quality of the risk governance system;
- Unduly increasing operational risk;
- Adversely affecting the ongoing delivery of a satisfactory level of service to policyholders.

The outsourcing risk management policy is implemented by the risk management function of SGAM Malakoff Humanis, which is responsible for updating the policy and ensuring it is complied with.

B.7.2 THE OUTSOURCING CONTROL SYSTEM

The control system put in place takes into account the principle of proportionality and the issues related to the outsourcing of an important or critical activity.

It is based on the following principles:

- The entity that outsources an activity retains responsibility for that activity;
- For each outsourcing project:
 - o Risks are analysed prior to the outsourcing decision (in particular the impact on the security of information systems and personal data, and on operational risks). It may be updated at each stage of the process.
 - o The level of criticality of the outsourcing is defined. If the outsourced service is classified as critical in accordance with the framework defined by the group, it is presented and monitored by the critical outsourced services committee.
 - o The level of importance of outsourcing is defined. If the outsourcing is deemed important, it must be notified to the ACPR for prior opinion. The jurisdiction where the service provider is located is specified in the notification form.
- The following tools are available to principals:
 - o A reference system of procedures, control at each stage of the relationship with the subcontractor, recommendations in terms of security of information systems, protection of personal data and control of operational risks;
 - o Selection criteria for service providers;
 - o Standard contracts;
 - o Recommended procedures for monitoring subcontractors;
 - o More specific procedures for delegated and intermediated management.
 - o The control systems for outsourced activities are specifically monitored by the departments in charge of these activities. The existing delegation policies/procedures define the rules for monitoring risks and controls. The risk management function ensures that they are consistent with this policy.
- In case of outsourcing between entities of the Solvency II group, the written agreement may take the form of a simple service agreement.

Certain activities have been identified as critical and important, such as:

- Delegated management: the Group delegates part of its management activity to management brokers, at the request of client companies. This activity is monitored by a specific department within the group.
- Financial asset management: the Group delegates part of its portfolio of financial assets, in particular for its reporting purposes.
- Third-party payment management: the Group delegates third-party payment management to healthcare professionals.
- Data hosting for office automation, messaging and internal communication applications.

Monitoring indicators are reviewed annually.

B.8 Other information

There is no other important information or information qualified as such by SGAM Malakoff Humanis that could have an impact on the governance system.

C. RISK PROFILE

C.1 Underwriting risk

C.1.1 IDENTIFICATION, EXPOSURE AND ASSESSMENT OF UNDERWRITING RISKS

C.1.1.1 DEFINITION OF UNDERWRITING RISKS

Underwriting risks are risks that are voluntarily assumed by SGAM Malakoff Humanis, but that may reduce operating performance, thereby worsening the financial situation, depending on the following technical contingencies:

- Anti-selection, inappropriate pricing;
- Claims experience deviations and lengthening of the duration of pensions (longevity and/or morbidity), which can be seen in several ways
 - o Deviations in average cost or frequency over specific claims scopes;
 - o Changes in the characteristics of the insured population;
 - o Regulatory changes affecting commitments or pricing;
 - o Exogenous variable factors other than regulatory ones affecting the technical margin;
 - o Non-compliance with contractual provisions in the settlement of claims;
 - o Fraud and abuse.
- Catastrophe and peak claims experience: This catastrophe risk is generated by extreme events (high magnitude) or irregular events not captured by other underwriting risks (pandemic, nuclear explosion, etc.). For Life catastrophe risk, this is linked to extreme mortality events which are not sufficiently taken into account in the mortality risk sub-module.
- Management expense deviations: management expenses are included in the calculation of Solvency II provisions. For long-term risks, the risk is a deviation of these management fees which can no longer be offset elsewhere.

C.1.1.2 UNDERWRITING RISK EXPOSURE CRITERIA

➤ Amount and nature of own funds

The amount of own funds is one of the criteria used to define underwriting risk exposure and assessment.

The exposure to underwriting risk is low for an entity that has own funds that allow it to have a regulatory solvency level above the required standards, and the occurrence of underwriting risks will not jeopardise its ability to meet its commitments or to develop its business.

The nature of own funds is also a criterion for exposure to underwriting risks. Thus, if no return on the own funds is required, the exposure to technical risk will be even lower because a decline in operating margins does not impact the ability to provide a return to the holders of own funds. Conversely, own funds consisting of expensive subordinated securities or listed shares requires the payment of dividends and therefore exposes the entity more to the underwriting risk of deteriorating operating income.

➤ Insurance revenue and provisions

Each of the insurance activities generates other underwriting risks, depending on their exposure.

Thus, the health business mainly generates significant risks of anti-selection, pricing and claims experience deviations, which relate to the year following the contractual agreement.

The personal protection business carries the same risks as the health business, but with two additional significant risks:

- A risk of extension of pension benefits in the event of an increase in life expectancy (spouse's pension) or morbidity (incapacity and disability pensions) which relates to all past occurrences
- A risk of catastrophe and peak claims experience on death cover and associated pensions.

Accordingly, the personal protection business generates significant underwriting risks.

The supplementary pension savings business has more limited underwriting risks due to the longer duration of life annuities.

Other specific activities such as funeral expenses and assistance cover also limit the underwriting risks on mortality drift (including in the event of a catastrophe) which accelerate the payment of capital reducing capital gains and/or the receipt of periodic premiums for the insurer.

➤ The underwriting SCR in the standard formula

The exposure to the four technical risks described above is measured by guarantees/Solvency II business lines in terms of gross Best Estimate.

Risk assessment is performed using the standard formula, which is considered an appropriate risk measure for the risks.

Thus, underwriting risks are covered by the following sub-modules in the standard formula:

- **Mortality risk:** it is caused by a mismatch between the death rate in the insurer's portfolio and the mortality table used to calculate premiums.
- **Longevity risk:** this is the tendency for the insured population to live longer than their statistical life expectancy. Increased longevity will have a negative impact on performance in the case of life annuities.
- **Morbidity risk:** is defined as an underestimation of the deterioration in the policyholder's state of health. It results from the uncertainty related to the entry and exit rates for states of disability-morbidity or long-term care. This risk may be due to a larger than expected number of policyholders developing incapacity or disability, and those suffering from incapacity or disability recovering less quickly than expected.
- **Premium and reserve risk:** corresponds to the risk that the cost of claims exceeds the premiums received and the risk associated with the random nature of the valuation of claims and a poor estimate of such claims.
- **Revision risk:** results from a change in the legal environment or a change in the policyholder's state of health, resulting in an upward revision of the pension amount. This risk may be due to changes in status, particularly in disability (e.g. change in disability category).

C.1.2 OTHER IMPORTANT RISKS

The underwriting risks of **SGAM Malakoff Humanis**, calculated using the standard formula, are as follows:

| in €m | | | | | Breakdown of underwriting SCR | | | | | | | | |
|-------------------------------|---|----------------------|-----------------|------------------|-------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-----------------|
| Risks | Detailed risks | S2 business lines | Net TP | Underwriting SCR | Premiums and reserves | Mortality | Longevity | Morbidity | Surrender | Expenses | Revision | Catastrophe | Diversification |
| Health | Health | Health - NSLT | 2,104.6 | 1,467.0 | 1,406.7 | - | - | - | -18.2 | - | - | 60.2 | 18.3 |
| | Accidental death | | | | | | | | | | | | |
| | Incapacity and Disability | Health - SLT | 3,258.4 | 214.3 | - | 13.0 | 81.5 | 60.4 | 24.1 | 39.5 | 129.8 | - | -134.1 |
| | Long-term care | | | | | | | | | | | | |
| | Disability | | | | | | | | | | | | |
| | Borrower - work stoppage | | | | | | | | | | | | |
| | Exemption from health contributions | NON-LIFE | 4.9 | 4.6 | 4.6 | - | - | - | 0.0 | - | - | 0.0 | 0.0 |
| | Assistance | | | | | | | | | | | | |
| | Death - capital and continuing death benefits | LIFE | 13,811.9 | 834.5 | - | 247.7 | 261.7 | 240.0 | 405.1 | 166.0 | 38.7 | 153.3 | -678.0 |
| | Death - educational annuity | | | | | | | | | | | | |
| | Death - spouse's pension | | | | | | | | | | | | |
| | Borrower - Death | | | | | | | | | | | | |
| Funeral | Funeral | | | | | | | | | | | | |
| Savings | Retirement savings | | | | | | | | | | | | |
| UL | UL savings | UL | 422.9 | - | - | - | - | - | - | - | - | - | - |
| Diversification | | | | -138.9 | | | | | | | | | -138.9 |
| Total underwriting SCR | | | 19,602.7 | 2,381.5 | 1,411.3 | 260.8 | 343.2 | 300.4 | 411.1 | 205.5 | 168.6 | 213.4 | -932.7 |

The **NSLT health underwriting SCR** represents an overall amount of **€1,467 million** i.e. 37.8% of the total BSCR before diversification as of 31 December 2022.

The most important sub-risk within the health underwriting SCR is the premiums and reserves risk, due to the high volume of insurance in health and daily benefits.

The covers included in this module are:

- For premiums: work stoppage, accidental death and health
- For reserves: incapacity as well as disability pending consolidation, accidental death and health

This solvency requirement is measured by applying parameters of the standard formula, in particular the volatility of premiums and reserves. This specific module is not subject to risk mitigation.

Life underwriting SCR: this represents an amount of **€834.5 million** or 21.5% of the total BSCR before diversification as of 31 December 2022. It is related to the specific business of the affiliated entities and includes the following main sub-risks:

Longevity risk is assessed by a permanent decline in mortality. The covers concerned are the following: education annuity, spouse's pension and retirement. This underwriting sub-risk represents 17.3% of gross life SCR before diversification effect.

Mortality risk is assessed by a permanent increase in mortality. The covers concerned are the following: temporary death, whole life, education annuity, spouse's pension, savings and maintenance of death cover. This underwriting risk represents 16.3% of the Life underwriting SCR, gross and before diversification effect.

Morbidity risk is assessed by an increase in disability. The covers concerned are mainly the continuation of death cover. This underwriting risk represents 15.8% of the Life underwriting SCR, gross and before diversification effect.

Life catastrophe risk is assessed by applying a 0.15% increase in the mortality rate applied in the first year of the simulation to the amounts of capital at risk. The covers concerned are the following: temporary death, whole life, education annuity, spouse's pension, savings and maintenance of death cover. This underwriting risk represents 10.1% of the Life underwriting SCR, gross and before diversification effect.

The breakdown by underwriting SCR and by Group entity is as follows:

| In €m | Total underwriting SCR | Health underwriting SCR | | Life underwriting SCR | Non-life underwriting SCR | Diversification |
|------------------------------|------------------------|-------------------------|----------------------|-----------------------|---------------------------|-----------------|
| | | of which SLT Health | of which NSLT Health | | | |
| Malakoff Humanis Prévoyance | 1,288.7 | 117.4 | 882.9 | 367.2 | - | -78.8 |
| IPSEC | 33.7 | 1.6 | 30.2 | 4.5 | - | -2.6 |
| INPR | 23.4 | 2.8 | 17.0 | 5.0 | - | -1.4 |
| CAPREVAL | 5.7 | 0.2 | 5.2 | 1.5 | - | -1.2 |
| Mutuelle Malakoff Humanis | 84.9 | 0.2 | 86.7 | | - | -2.0 |
| Malakoff Humanis Nationale | 30.4 | | 30.9 | 0.5 | - | -1.0 |
| Radiance Mutuelle | 16.1 | 2.1 | 14.9 | 0.3 | - | -1.2 |
| Mutuelle Renault | 14.4 | | 14.6 | - | - | -0.2 |
| Energie Mutuelle | 5.3 | 0.0 | 5.3 | - | - | |
| CMAV | 15.5 | - | 0.0 | 15.40 | - | |
| QUATREM | 806.1 | 44.4 | 414.8 | 379.8 | - | -32.9 |
| AUXIA | 126.0 | 11.5 | 4.6 | 111.6 | - | -1.7 |
| Malakoff Humanis Assurances | 10.4 | 4.5 | 3.2 | 4.1 | - | -1.4 |
| AUXIA Assistance | 4.6 | - | - | - | 4.6 | |
| SGAM Malakoff Humanis | 2,381.5 | 214.3 | 1,467.0 | 834.5 | 4.6 | -138.9 |

The most important underwriting risks are:

- For Malakoff Humanis Prévoyance, IPSEC, INPR, Capreval, Mutuelle Malakoff Humanis, Malakoff Humanis Nationale, Radiance Mutuelle, Mutuelle Renault, Energie Mutuelle, QUATREM, Malakoff Humanis Assurances, the most important underwriting risk is non-SLT health risk and in particular premium and reserve risk, related to their main health and personal protection activity;
- For CMAV and AUXIA, the most important risk is the Life underwriting risk due to their supplementary pension and savings activities;
- For AUXIA assistance, the most important risk due to its business is non-Life underwriting risk.
- Malakoff Humanis Retraite Supplémentaire and Médicis are not subject to the S2 regulations, there is no underwriting SCR.

C.1.3 THE MAIN MEANS OF CONTROLLING UNDERWRITING RISKS

C.1.3.1 AN UNDERWRITING POLICY

The underwriting policy specifies the means of controlling anti-selection risks through a framework covering:

- Cover (type of risk excluded, contractual exclusion, deductible and benefit limits);
- Pricing (structure and changes);
- Insurable companies (businesses or business sector to be excluded, geographical location to be excluded);
- Insurable populations and individuals (medical selection principles);
- Non-price technical commitments (payout clauses, multi-year commitments, etc.).

This "selection" framework is defined following market studies and analyses carried out on the basis of the history of the contracts taken out.

It also specifies the means of controlling prices based on:

- A system for measuring the equilibrium price;
- A hierarchy of powers to override the equilibrium price;
- An overall pricing framework to manage the technical margin;
- A governance system for the overall pricing framework.

C.1.3.2 A MANAGEMENT SYSTEM

A management system, also known as the overall governance system for the pricing framework, aims to ensure that the technical profitability trajectory is in line with the Group's strategy by establishing a pricing policy and monitoring its proper implementation.

In addition, an expense management system is in place to control any deviations and ensure that the volume of expenses is in line with the Group's strategy and operating profitability targets.

C.1.3.3 A COMPENSATION POLICY

The compensation policy describes the rules and mechanisms that are implemented to control the risk of fraud and abuse and the frequency and/or average costs by:

- Setting standards for the implementation of benefits management and the coordination of the various parties involved in its proper implementation;
- Monitoring compliance of management practices with contractual commitments;
- Establishing systems to combat fraud and assessing their appropriateness;
- Contributing to the implementation of preventive services or actions and the qualitative and quantitative assessment of these services or actions on the claims experience.

In addition to this policy, periodic reports are drawn up to monitor the overall claims experience and by client, in order to be able to react quickly when reviewing prices.

This follow-up reporting is accompanied by a quantitative and qualitative analysis of regulatory changes or exogenous variables (external revaluation indices) that could have an impact on the technical margin.

C.1.3.4 NON-PROPORTIONAL REINSURANCE

Reinsurance makes it possible to control catastrophe risks and peak claims experience, particularly for very large individual capital (per capita risk), the occurrence of a catastrophe (earthquake, technological or industrial accident and terrorist attack in an office area) or the occurrence of a pandemic.

This reinsurance mainly concerns death cover.

C.2 Market risk

C.2.1 IDENTIFICATION, EXPOSURE AND ASSESSMENT OF MARKET RISKS

C.2.1.1 DEFINITION OF MARKET RISKS

Market risks are risks that are taken voluntarily but that may reduce the return on investments, thereby worsening the financial situation according to the uncertainties of the financial markets:

- Decline in the value of equities and similar instruments;
- Decline in real estate values;
- Depreciation of the exchange rates of non-euro currencies;
- Rise or fall in nominal interest rates (real nominal rates and inflation);
- Increase in bond default probabilities (spread);
- Rise or fall in the yield curve imposed by EIOPA.

Concentration in terms of counterparty, sector or geographical area accentuates the risk on all these risk factors.

These risks are measured by exposure to market risk using a combination of two criteria (own funds and commitments) and are managed and controlled by means of control that are put in place.

C.2.1.2 MARKET RISK EXPOSURE CRITERIA

➤ Amount and nature of own funds

The amount of own funds is an essential criterion for defining exposure and assessing market risks.

Market risk exposure will therefore be low for an entity that has own funds that allow it to have a regulatory solvency level above the required standards. A fall in the return on its investments will not jeopardise its ability to meet its commitments or develop its business.

The nature of the own funds is also a criterion for exposure to market risk. Thus, if no return on the own funds is required, the exposure to market risk will be even lower because a decline in the return on investments does not impact the ability to provide a return to the holders of own funds. Conversely, own funds consisting of expensive subordinated securities or listed shares requires the payment of dividends and this therefore exposes the entity more to the financial risks of deteriorating investment returns.

➤ Insurance commitments

Insurance commitments are assessed by their amount, duration, technical costs and financial payout rules.

The longer the insurance commitments, the greater the exposure to market risks. Indeed, a decline in investment returns weakens its ability to meet these commitments.

The longer the maturity and the higher the technical costs (return on investments expected to cover the insurance commitments and related expenses not covered by the payment of policyholders' initial premiums and/or contributions), the greater the exposure to market risks.

Exposure will also be increased in proportion to the rate of payout of financial income to policyholders. A high payout rate creates an asymmetry between the policyholder, who benefits from improvements in investment returns, and the insurer, who bears the losses in the event of a deterioration in financial income below the levels guaranteed to policyholders.

C.2.2 THE MOST IMPORTANT MARKET RISKS

The table below shows, for each asset class and **SGAM Malakoff Humanis**, the associated own funds provided represented in the market SCR. This corresponds to the loss in value of investments in the event of the realisation of market shocks of the standard formula.

| in €m | Market value | Contribution to market SCR | Weight in terms of market value |
|---|-----------------|----------------------------|---------------------------------|
| Total investments | 26,759.2 | 1,923.2 | 100% |
| Matching portfolio | 16,384.9 | 322.1 | 61% |
| Bonds | 11,989.1 | -540.2 | 45% |
| Private debt | 1,047.1 | 34.3 | 4% |
| Real estate | 3,348.7 | 828.0 | 13% |
| Performance portfolio | 8,649.5 | 1,424.4 | 32% |
| Unlisted funds | 1,063.0 | 434.1 | 4% |
| Listed funds and shares | 7,586.5 | 990.2 | 28% |
| Equity investments | 539.4 | 82.2 | 2% |
| Monetary and similar | 1,185.4 | 6.6 | 4% |
| Concentration and other | | 88.0 | |
| Total commitments (interest rate risk) | | 1,392.5 | |
| Diversification | | -595.6 | |
| Market SCR | | 2,720.1 | |

Market risk represents 70.1% of the BSCR before diversification as of 31 December 2022 compared with 54% of the BSCR before diversification as of 31 December 2021. The most important risk for **SGAM Malakoff Humanis** is the risk on listed funds and equities.

Details of the Market SCR for each of the entities of SGAM Malakoff Humanis are presented in the following tables. For all entities, the most important market risk is defined by the structure of financial assets and in particular the allocation to equities or private debt.

| in €m | Market value | Contribution to market SCR | Weight in terms of market value |
|---|-----------------|----------------------------|---------------------------------|
| Total investments | 12,859.2 | 1,435.6 | 100% |
| Matching portfolio | 5,940.7 | 234.6 | 46% |
| Bonds | 4,133.6 | -178.3 | 32% |
| Private debt | 453.9 | 19.8 | 4% |
| Real estate | 1,353.2 | 393.2 | 11% |
| Performance portfolio | 4,594.9 | 807.0 | 36% |
| Unlisted funds | 637.6 | 278.6 | 5% |
| Listed funds and shares | 3,957.3 | 528.4 | 31% |
| Equity investments | 2,042.5 | 344.6 | 16% |
| Monetary and similar | 281.1 | 5.1 | 2% |
| Concentration and other | | 44.2 | |
| Total commitments (interest rate risk) | | 605.5 | |
| Diversification | | -405.8 | |
| Market SCR | | 1,635.4 | |

| | in €m | Market value | Contribution to market SCR | Weight in terms of market value |
|-------|--|--------------|----------------------------|---------------------------------|
| IPSEC | Total investments | 205.1 | 23.9 | 100% |
| | Matching portfolio | 155.1 | 10.5 | 76% |
| | Bonds | 110.6 | -0.3 | 54% |
| | Private debt | | | |
| | Real estate | 44.5 | 10.8 | 22% |
| | Performance portfolio | 28.7 | 10.7 | 14% |
| | Unlisted funds | 3.2 | 1.5 | 2% |
| | Listed funds and shares | 25.5 | 9.2 | 12% |
| | Equity investments | 12.8 | 2.5 | 6% |
| | Monetary and similar | 8.5 | 0.0 | 4% |
| | Concentration and other | | 0.2 | |
| | Total commitments (interest rate risk) | | 10.3 | |
| | Diversification | | -5.6 | |
| | Market SCR | | 28.5 | |

| | in €m | Market value | Contribution to market SCR | Weight in terms of market value |
|------|--|--------------|----------------------------|---------------------------------|
| INPR | Total investments | 578.3 | 149.2 | 100% |
| | Matching portfolio | 169.7 | 27.7 | 29% |
| | Bonds | 103.2 | 9.7 | 18% |
| | Private debt | 15.3 | 2.9 | 3% |
| | Real estate | 51.2 | 15.0 | 9% |
| | Performance portfolio | 251.2 | 78.4 | 43% |
| | Unlisted funds | 22.0 | 8.9 | 4% |
| | Listed funds and shares | 229.3 | 69.5 | 40% |
| | Equity investments | 139.6 | 32.7 | 24% |
| | Monetary and similar | 17.7 | 0.4 | 3% |
| | Concentration and other | | 9.9 | |
| | Total commitments (interest rate risk) | | -8.2 | |
| | Diversification | | -30.8 | |
| | Market SCR | | 110.2 | |

| | in €m | Market value | Contribution to market SCR | Weight in terms of market value |
|----------|--|--------------|----------------------------|---------------------------------|
| CAPREVAL | Total investments | 64.0 | 12.1 | 100% |
| | Matching portfolio | 43.2 | 6.7 | 68% |
| | Bonds | 32.6 | 3.9 | 51% |
| | Private debt | 2.0 | 0.3 | 3% |
| | Real estate | 8.6 | 2.5 | 13% |
| | Performance portfolio | 17.2 | 5.4 | 27% |
| | Unlisted funds | 1.7 | 0.8 | 3% |
| | Listed funds and shares | 15.5 | 4.6 | 24% |
| | Equity investments | | | |
| | Monetary and similar | 3.6 | 0.1 | 6% |
| | Concentration and other | | | |
| | Total commitments (interest rate risk) | | -2.1 | |
| | Diversification | | -2.8 | |
| | Market SCR | | 7.2 | |

| | in €m | Market value | Contribution to market SCR | Weight in terms of market value |
|----------------------------|--|--------------|----------------------------|---------------------------------|
| Mutuelle Malakoff Humanis | Total investments | 927.6 | 209.6 | 100% |
| | Matching portfolio | 303.3 | 48.5 | 33% |
| | Bonds | 200.0 | 21.6 | 22% |
| | Private debt | 23.5 | 4.0 | 3% |
| | Real estate | 79.8 | 22.9 | 9% |
| | Performance portfolio | 177.9 | 60.6 | 19% |
| | Unlisted funds | 68.0 | 29.1 | 7% |
| | Listed funds and shares | 109.9 | 31.5 | 12% |
| | Equity investments | 417.2 | 92.7 | 45% |
| | Monetary and similar | 29.2 | 0.2 | 3% |
| | Concentration and other | | 7.6 | |
| | Total commitments (interest rate risk) | | -3.1 | |
| | Diversification | | -35.8 | |
| | Market SCR | | 170.7 | |
| Mutuelle Humanis Nationale | Total investments | 105.7 | 16.7 | 100% |
| | Matching portfolio | 58.9 | 9.6 | 56% |
| | Bonds | 42.5 | 5.1 | 40% |
| | Private debt | 2.0 | 0.5 | 2% |
| | Real estate | 14.5 | 4.0 | 14% |
| | Performance portfolio | 17.6 | 3.3 | 17% |
| | Unlisted funds | 0.2 | 0.1 | 0% |
| | Listed funds and shares | 17.5 | 3.2 | 17% |
| | Equity investments | 6.4 | 1.4 | 6% |
| | Monetary and similar | 22.8 | 0.2 | 22% |
| | Concentration and other | | 2.2 | |
| | Total commitments (interest rate risk) | | -1.2 | |
| | Diversification | | -5.0 | |
| | Market SCR | | 10.5 | |
| Radiance Mutuelle | Total investments | 118.6 | 18.9 | 100% |
| | Matching portfolio | 76.7 | 9.6 | 65% |
| | Bonds | 57.1 | 5.1 | 48% |
| | Private debt | 2.6 | 0.3 | 2% |
| | Real estate | 17.0 | 4.2 | 14% |
| | Performance portfolio | 23.0 | 6.7 | 19% |
| | Unlisted funds | 0.8 | 0.4 | 1% |
| | Listed funds and shares | 22.2 | 6.3 | 19% |
| | Equity investments | 4.9 | 1.1 | 4% |
| | Monetary and similar | 14.0 | | 12% |
| | Concentration and other | | 1.5 | |
| | Total commitments (interest rate risk) | | -1.6 | |
| | Diversification | | -4.7 | |
| | Market SCR | | 12.7 | |

| | in €m | Market value | Contribution to market SCR | Weight in terms of market value |
|------------------|--|--------------|----------------------------|---------------------------------|
| Mutuelle Renault | Total investments | 77.8 | 15.9 | 100% |
| | Matching portfolio | 51.2 | 9.1 | 66% |
| | Bonds | 39.9 | 6.3 | 51% |
| | Private debt | 0.8 | 0.1 | 1% |
| | Real estate | 10.5 | 2.6 | 13% |
| | Performance portfolio | 11.4 | 3.8 | 15% |
| | Unlisted funds | | 0.2 | |
| | Listed funds and shares | 11.4 | 3.6 | 15% |
| | Equity investments | 4.6 | 1.0 | 6% |
| | Monetary and similar | 10.5 | 0.1 | 14% |
| | Concentration and other | | 2.0 | |
| | Total commitments (interest rate risk) | | -0.2 | |
| | Diversification | | -6.5 | |
| | Market SCR | | 9.2 | |

| | in €m | Market value | Contribution to market SCR | Weight in terms of market value |
|------------------|--|--------------|----------------------------|---------------------------------|
| Energie Mutuelle | Total investments | 18.4 | 1.7 | 100% |
| | Matching portfolio | 3.3 | 0.4 | 18% |
| | Bonds | 3.3 | 0.4 | 18% |
| | Private debt | | | |
| | Real estate | | | |
| | Performance portfolio | 4.5 | 1.1 | 25% |
| | Unlisted funds | | | |
| | Listed funds and shares | 4.5 | 1.1 | 25% |
| | Equity investments | 0.0 | 0.0 | 0% |
| | Monetary and similar | 10.5 | | 57% |
| | Concentration and other | | 0.2 | |
| | Total commitments (interest rate risk) | | -0.1 | |
| | Diversification | | -0.6 | |
| | Market SCR | | 1.0 | |

| | in €m | Market value | Contribution to market SCR | Weight in terms of market value |
|------|--|--------------|----------------------------|---------------------------------|
| CMAV | Total investments | 498.5 | 90.4 | 100% |
| | Matching portfolio | 306.4 | 43.6 | 61% |
| | Bonds | 242.4 | 24.8 | 49% |
| | Private debt | 14.3 | 2.6 | 3% |
| | Real estate | 49.7 | 16.2 | 10% |
| | Performance portfolio | 116.6 | 30.2 | 23% |
| | Unlisted funds | 11.7 | 4.7 | 2% |
| | Listed funds and shares | 104.9 | 25.4 | 21% |
| | Equity investments | 56.9 | 12.5 | 11% |
| | Monetary and similar | 18.6 | 0.4 | 4% |
| | Concentration and other | | 3.7 | |
| | Total commitments (interest rate risk) | | -19.7 | |
| | Diversification | | -18.5 | |
| | Market SCR | | 52.2 | |

| | in €m | Market value | Contribution to market SCR | Weight in terms of market value |
|-------------------|--|----------------|----------------------------|---------------------------------|
| QUATREM | Total investments | 7,698.8 | 363.8 | 100% |
| | Matching portfolio | 5,679.2 | 16.0 | 74% |
| | Bonds | 4,227.5 | -302.8 | 55% |
| | Private debt | 357.4 | 7.2 | 5% |
| | Real estate | 1,094.3 | 311.6 | 14% |
| | Performance portfolio | 1,739.0 | 347.8 | 23% |
| | Unlisted funds | 206.1 | 83.5 | 3% |
| | Listed funds and shares | 1,532.9 | 264.3 | 20% |
| | Equity investments | | | |
| | Monetary and similar | 280.6 | | 4% |
| | Concentration and other | | 615.3 | |
| | Total commitments (interest rate risk) | | -184.4 | |
| Market SCR | | 794.7 | | |

| | in €m | Market value | Contribution to market SCR | Weight in terms of market value |
|-------------------|--|----------------|----------------------------|---------------------------------|
| AUXIA | Total investments | 1,338.2 | 89.9 | 100% |
| | Matching portfolio | 814.9 | 10.0 | 61% |
| | Bonds | 575.3 | -31.9 | 43% |
| | Private debt | 114.0 | 5.1 | 9% |
| | Real estate | 125.6 | 36.8 | 9% |
| | Performance portfolio | 469.1 | 72.2 | 35% |
| | Unlisted funds | 55.6 | 22.8 | 4% |
| | Listed funds and shares | 413.6 | 49.4 | 31% |
| | Equity investments | 5.3 | 1.2 | 0% |
| | Monetary and similar | 48.9 | 0.0 | 4% |
| | Concentration and other | | 6.5 | |
| | Total commitments (interest rate risk) | | 95.6 | |
| Diversification | | -36.3 | | |
| Market SCR | | 149.2 | | |

| | in €m | Market value | Contribution to market SCR | Weight in terms of market value |
|-----------------------------|--|--------------|----------------------------|---------------------------------|
| Malakoff Humanis Assurances | Total investments | 142.5 | 22.3 | 100% |
| | Matching portfolio | 104.8 | 16.1 | 74% |
| | Bonds | 94.8 | 13.7 | 67% |
| | Private debt | 2.2 | 0.3 | 2% |
| | Real estate | 7.8 | 2.1 | 5% |
| | Performance portfolio | 17.3 | 5.0 | 12% |
| | Unlisted funds | 0.7 | 0.3 | 1% |
| | Listed funds and shares | 16.6 | 4.6 | 12% |
| | Equity investments | | | |
| | Monetary and similar | 20.4 | 0.2 | 14% |
| | Concentration and other | | 1.0 | |
| | Total commitments (interest rate risk) | | -2.1 | |
| Diversification | | -6.9 | | |
| Market SCR | | 13.2 | | |

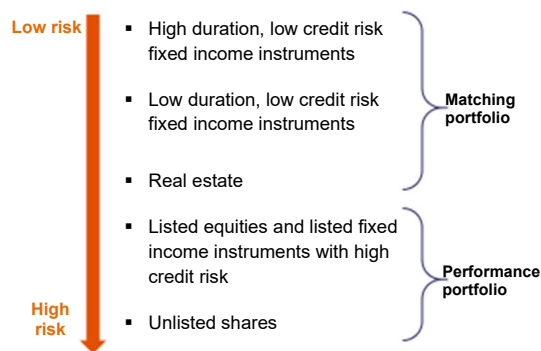
| in €m | Market value | Contribution to market SCR | Weight in terms of market value |
|--|--------------|----------------------------|---------------------------------|
| Total investments | 30.6 | 5.5 | 100% |
| Matching portfolio | 19.6 | 2.2 | 64% |
| Bonds | 18.7 | 2.0 | 61% |
| Private debt | 0.4 | 0.1 | 1% |
| Real estate | 0.5 | 0.1 | 2% |
| Performance portfolio | 9.6 | 3.2 | 31% |
| Unlisted funds | 0.1 | 0.1 | 0% |
| Listed funds and shares | 9.5 | 3.1 | 31% |
| Equity investments | | | |
| Monetary and similar | 1.4 | 0.0 | 4% |
| Concentration and other | | 0.0 | |
| Total commitments (interest rate risk) | | -0.1 | |
| Diversification | | -1.6 | |
| Market SCR | | 3.7 | |

AUXIA Assistance

C.2.3 THE MAIN MEANS OF CONTROLLING MARKET RISKS

C.2.3.1 INVESTMENT ALLOCATION

It involves selecting investments in which financial assets are invested (or divested) as needed. The return risk depends on the nature of the investments and investment decisions thus make it possible to control financial risks.



Financial risk management is based on a financial risk appetite system that ensures that the allocation of investments makes it possible to secure a minimum level of return in an adverse scenario. This minimum return must make it possible to maintain financial balances in line with the strategy and ensure a sufficient solvency level.

In addition, the diversification of counterparties (sectors of exposure and/or geographical area of investments) protects against concentration risk.

The allocation of investments by portfolio type and by entity, at market value and before combination restatements is as follows:

| IN % | Matching portfolio | Performance portfolio | Equity investments | Money market and similar |
|------------------------------|--------------------|-----------------------|--------------------|--------------------------|
| Malakoff Humanis Prévoyance | 46.2% | 35.7% | 15.9% | 2.2% |
| IPSEC | 75.6% | 14.0% | 6.2% | 4.2% |
| INPR | 29.3% | 43.4% | 24.1% | 3.1% |
| CAPREVAL | 67.5% | 26.9% | - | 5.6% |
| Mutuelle Malakoff Humanis | 32.7% | 19.2% | 45.0% | 3.2% |
| Malakoff Humanis Nationale | 55.7% | 16.7% | 6.1% | 21.5% |
| Radiance Mutuelle | 64.7% | 19.4% | 4.1% | 11.8% |
| Mutuelle Renault | 65.8% | 14.7% | 6.0% | 13.5% |
| Médecis | 60.5% | 33.4% | 1.0% | 5.2% |
| Energie Mutuelle | 18.0% | 24.8% | 0.1% | 57.1% |
| CMAV | 61.5% | 23.4% | 11.4% | 3.7% |
| QUATREM | 73.8% | 22.6% | - | 3.6% |
| AUXIA | 60.9% | 35.1% | 0.4% | 3.7% |
| Malakoff Humanis Assurances | 73.6% | 12.1% | - | 14.3% |
| MH Retraite Supplémentaire | 78.4% | 20.5% | - | 1.1% |
| AUXIA Assistance | 64.1% | 31.4% | - | 4.5% |
| SGAM Malakoff Humanis | 61.2% | 32.3% | 2.0% | 4.4% |

The breakdown of the matching portfolio, by rating or category, by entity is as follows:

| IN % | BREAKDOWN OF THE MATCHING PORTFOLIO | | | | | | |
|------------------------------|-------------------------------------|--------------|--------------|--------------|-------------|--------------|--------------|
| | AAA | AA | A | BBB | NR or < BBB | Private debt | Real estate |
| Malakoff Humanis Prévoyance | 4.4% | 42.7% | 16.4% | 11.1% | 0.5% | 8.1% | 16.8% |
| IPSEC | 5.7% | 17.5% | 39.8% | 16.7% | 4.3% | - | 16.0% |
| INPR | 4.1% | 38.1% | 17.1% | 7.4% | - | 10.3% | 22.9% |
| CAPREVAL | 1.4% | 44.7% | 21.6% | 13.4% | - | 4.9% | 14.0% |
| Mutuelle Malakoff Humanis | 3.5% | 28.3% | 26.7% | 11.7% | 1.3% | 8.8% | 19.7% |
| Malakoff Humanis Nationale | 1.7% | 11.2% | 41.6% | 20.1% | 0.9% | 3.2% | 21.2% |
| Radiance Mutuelle | - | 1.6% | 53.7% | 22.8% | 5.5% | 3.8% | 12.6% |
| Mutuelle Renault | 5.8% | 11.1% | 44.6% | 29.7% | 1.6% | 1.7% | 5.4% |
| Médecis | 16.5% | 39.6% | 8.9% | 17.4% | 0.2% | 2.1% | 15.3% |
| Energie Mutuelle | - | - | 22.0% | 77.8% | 0.2% | - | - |
| CMAV | - | 68.6% | 2.8% | 10.2% | - | 5.2% | 13.1% |
| QUATREM | 2.6% | 53.3% | 10.4% | 12.1% | 0.7% | 6.9% | 13.9% |
| AUXIA | 2.4% | 41.0% | 19.6% | 10.5% | 1.3% | 13.4% | 11.7% |
| Malakoff Humanis Assurances | 5.7% | 18.8% | 44.1% | 22.9% | 1.0% | 1.2% | 6.2% |
| MH Retraite Supplémentaire | 1.3% | 68.8% | 6.6% | 5.2% | 1.0% | 5.6% | 11.7% |
| AUXIA Assistance | 3.4% | 35.9% | 40.6% | 15.7% | - | 2.1% | 2.4% |
| SGAM Malakoff Humanis | 4.5% | 45.5% | 13.4% | 11.6% | 0.7% | 6.7% | 17.7% |

The performance portfolio is broken down between fixed income instruments and listed and unlisted shares, by entity, as follows:

| IN % | PERFORMANCE PORTFOLIO | | |
|------------------------------|--------------------------|---------------|-----------------|
| | Fixed income instruments | Listed shares | Unlisted shares |
| Malakoff Humanis Prévoyance | 50.6% | 35.6% | 13.9% |
| IPSEC | 10.4% | 78.4% | 11.3% |
| INPR | 34.0% | 57.2% | 8.7% |
| CAPREVAL | 34.6% | 55.3% | 10.1% |
| Mutuelle Malakoff Humanis | 24.3% | 37.5% | 38.2% |
| Malakoff Humanis Nationale | 35.6% | 63.4% | 0.9% |
| Radiance Mutuelle | 40.4% | 55.9% | 3.7% |
| Mutuelle Renault | 46.3% | 53.7% | - |
| Médecis | 62.3% | 35.1% | 2.7% |
| Energie Mutuelle | 73.2% | 26.8% | - |
| CMAV | 44.5% | 45.4% | 10.1% |
| QUATREM | 45.9% | 42.2% | 11.9% |
| AUXIA | 56.3% | 31.9% | 11.8% |
| Malakoff Humanis Assurances | 35.5% | 60.3% | 4.2% |
| MH Retraite Supplémentaire | 53.4% | 36.7% | 9.0% |
| AUXIA Assistance | 24.8% | 73.8% | 1.4% |
| SGAM Malakoff Humanis | 49.9% | 37.9% | 12.3% |

C.2.3.2 THE FINANCIAL INCOME REALISATION POLICY

The level of financial income (mainly through the realisation of unrealised capital gains) can be managed each year when the annual performance is realised. Thus, for entities whose insurance commitments include a financial income payout clause, the asymmetry described in the exposure criteria can be partly controlled by ensuring that financial income is realised over time.

The concentration of financial products on short maturities accentuates the risk of insufficient returns on the longest maturities without being able to benefit from the surpluses on the first maturities that have already been redistributed to policyholders.

C.2.3.3 PRICING ADJUSTMENT ABILITY

The impact of the anticipated decline in investment returns in future periods can be partially controlled through the technical management system that provides for an annual review of prices, taking into account changes in the markets and, in particular, interest rates.

C.3 Counterparty risk

Counterparty risk assesses the risk of default or a deterioration in credit quality. It is assessed by combining two types:

- **Type 1**, comprising reinsurance contracts and cash at bank. The factors taken into account in calculating the risk of type 1 exposures are:
 - Reinsurance contracts broken down by reinsurer;
 - Receivables arising from reinsurance transactions;
 - Ceded Best Estimates;
 - The risk mitigation (RM) effect;
 - Amounts of cash deposits and collateral;
 - Bank deposits broken down by bank counterparty;
 - Receivables for cash deposits with ceding undertakings broken down by ceding undertaking.

- **Type 2**, mainly comprising receivables. The factors taken into account in calculating the risk of type 2 exposures are:
 - Premiums still to be written (excluding 4th quarter earned premiums not yet written) distinguishing between receivables over and under 3 months old;
 - Other receivables arising from direct transactions broken down between over and under 3 months;
 - Miscellaneous debtors (risk only of -3 months).

The table below details the counterparty risk exposure on type 1 receivables (41.2% of the 2022 counterparty SCR before diversification) and type 2 receivables (65.3% of the 2022 counterparty SCR before diversification) for **SGAM Malakoff Humanis**:

| in €m | Receivables | Collateral | Loss given default | Probability of default | Counterparty SCR contribution |
|--------------------|----------------|----------------|--------------------|------------------------|-------------------------------|
| Type 1 receivables | 3,749.9 | 1,267.4 | 1,382.1 | 0.1% | 102.5 |
| Type 2 receivables | 969.3 | 0.0 | 969.3 | 16.8% | 162.4 |
| Total | 4,719.2 | 1,267.4 | 2,351.4 | | 248.7 |

The details by entity are as follows:

| in €m | Total SCR Counterparty | of which Type 1 | of which Type 2 |
|------------------------------|------------------------|-----------------|-----------------|
| Malakoff Humanis Prévoyance | 114.0 | 52.6 | 69.2 |
| IPSEC | 8.7 | 1.5 | 7.5 |
| INPR | 2.0 | 0.3 | 1.8 |
| CAPREVAL | 0.4 | 0.2 | 0.3 |
| Mutuelle Malakoff Humanis | 11.8 | 4.7 | 7.8 |
| Malakoff Humanis Nationale | 3.8 | 1.9 | 2.2 |
| Radiance Mutuelle | 3.4 | 2.1 | 1.5 |
| Mutuelle Renault | 1.1 | 0.5 | 0.7 |
| Energie Mutuelle | 1.8 | 0.8 | 1.1 |
| CMAV | 1.5 | 0.5 | 1.1 |
| QUATREM | 79.1 | 44.6 | 40.0 |
| AUXIA | 9.0 | 2.2 | 7.2 |
| Malakoff Humanis Assurances | 3.4 | 0.9 | 2.7 |
| AUXIA Assistance | 0.3 | - | 0.3 |
| SGAM Malakoff Humanis | 248.7 | 102.5 | 162.4 |

For entities of **SGAM Malakoff Humanis**, the most important counterparty risk is type 2 risk for most entities except for Radiance Mutuelle and Quatrem, where type 1 is the most important.

C.4 Liquidity risk

Liquidity risk is defined as an inability to meet commitments due to **insufficient available cash**.

Risk factors include:

- Massive surrender of commitments;
- Non-transferability of investments or transferability at a prohibitive discount;
- Non-renewal of business (need for recurring net cash from the insurance business).

The liquidity level of investments is assessed based on a segmentation into three categories of decreasing liquidity:

- Money market and similar funds
- Listed investments: bonds, listed funds
- Unlisted investments: Private debt funds, real estate investments, unlisted funds and equity investments

The breakdown of investments into the three categories as of 31 December 2022 is summarised in the table below for **SGAM Malakoff Humanis** and shows a preponderance of the most liquid assets, allowing control of the risks of non-transferability of investments and non-renewal of business.

| | Monetary and similar | Other liquid investments | Illiquid investments |
|------------------|----------------------|--------------------------|----------------------|
| % of investments | 4.4% | 75.2% | 20.4% |

The details by entity are as follows:

| | Monetary and similar | Other liquid investments | Illiquid investments |
|------------------------------|----------------------|--------------------------|----------------------|
| SGAM Malakoff Humanis | 4.4% | 75.2% | 20.4% |
| Malakoff Humanis Prévoyance | 2.2% | 78.8% | 19.0% |
| IPSEC | 4.2% | 72.6% | 23.3% |
| INPR | 3.1% | 81.6% | 15.3% |
| CAPREVAL | 5.6% | 75.2% | 19.3% |
| Mutuelle Malakoff Humanis | 3.2% | 78.4% | 18.5% |
| Malakoff Humanis Nationale | 21.5% | 62.7% | 15.7% |
| Radiance Mutuelle | 11.8% | 70.9% | 17.2% |
| Mutuelle Renault | 13.5% | 72.0% | 14.5% |
| Médecis | 5.2% | 81.6% | 13.2% |
| Energie Mutuelle | 57.1% | 42.9% | - |
| CMAV | 3.7% | 81.1% | 15.2% |
| QUATREM | 3.6% | 74.8% | 21.5% |
| AUXIA | 3.7% | 74.3% | 22.1% |
| Malakoff Humanis Assurances | 14.3% | 78.2% | 7.5% |
| MH Retraite Supplémentaire | 1.1% | 80.3% | 18.6% |
| AUXIA Assistance | 4.5% | 91.9% | 3.6% |

C.5 Operational risk

C.5.1 IDENTIFICATION OF OPERATIONAL RISKS

From a qualitative point of view, operational risks are the risks of direct or indirect losses resulting from inadequacy or failure attributable to procedures, human factors, systems or external causes.

For each risk, the main internal or external causes of risk are identified.

This definition includes regulatory compliance risks and legal risks but excludes strategic risks. Process execution risks resulting from strategic decisions and guidelines will be included in the scope of operational risks. Losses may be financial, customer, image/reputation or regulatory.

The management of these risks is described in the operational risk management policy approved by the Board of Directors and updated annually.

The objective of risk mapping is to:

- Identify the Group's risks (major risks and operational risks);
- Assess and prioritise residual risks;
- Define strengthening actions for major risks and operational risks that are insufficiently controlled and assess the amount of capital to be allocated to operational risks.

C.5.2 ASSESSMENT USING THE STANDARD FORMULA

➤ **Assessment of capital to be allocated to operational risks:**

Operational risk measurement is incorporated into the standard formula in the assessment of the Solvency II margin requirement.

The assessment of **SGAM Malakoff Humanis** operational risk using the standard formula:

| in €m | 2021 | 2022 |
|------------------|----------------|----------------|
| BSCR | 4,376.6 | 3,879.9 |
| Operational risk | 222.0 | 220.1 |
| % / BSCR | 5.1% | 5.7% |

This represents an amount of 220.1 million, i.e. 5.7% of the BSCR as of 31 December 2022, compared with €222.0 million as of 31 December 2021.

The details of operational SCR by entity are as follows:

| in €m | Operational SCR |
|------------------------------|-----------------|
| Malakoff Humanis Prévoyance | 107.1 |
| IPSEC | 4.9 |
| INPR | 1.7 |
| CAPREVAL | 0.3 |
| Mutuelle Malakoff Humanis | 14.3 |
| Malakoff Humanis Nationale | 5.5 |
| Radiance Mutuelle | 2.5 |
| Mutuelle Renault | 2.1 |
| Energie Mutuelle | 1.4 |
| CMAV | 1.4 |
| QUATREM | 69.6 |
| AUXIA | 8.0 |
| Malakoff Humanis Assurances | 2.2 |
| AUXIA Assistance | 0.4 |
| SGAM Malakoff Humanis | 220.1 |

The operational SCR ceiling corresponding to 30% of the BSCR is never reached.

➤ Main risk management methods

In addition to analysing the risk mapping and the resulting actions, the main methods for detecting and controlling risks implemented by the Group are as follows:

- Permanent control, the objective of which is to test the robustness of internal control via second-level control plans;
- Incident management, which consists in supervising major incidents and assessing the losses incurred by the Group;
- Analysis of the impacts of projects and new products on the risk profile;
- Management of compliance projects;
- Management of information systems security and IT and business continuity systems;
- Employee training and awareness-raising on risks and regulations;
- Regulatory watch;
- Follow-up of action plans to address, within a defined timeframe, the main weaknesses identified (including actions related to internal/external audit recommendations);
- Risk monitoring and steering committees: incident committee, regulatory watch, fraud, information system security.

C.6 Other important risks

SGAM Malakoff Humanis has no other important risks to report.

D. VALUATION FOR SOLVENCY PURPOSE

D.1 Asset valuation

The main asset items of **SGAM Malakoff Humanis**' net accounting and Solvency II balance sheets are summarised in the following table:

| | Company financial statements | | Solvency II | |
|----------------------------|------------------------------|-----------------|-----------------|-----------------|
| | 2021 | 2022 | 2021 | 2022 |
| Intangible assets | 161.6 | 147.3 | | |
| Real estate (for own use) | 23.0 | 8.6 | 51.6 | 22.9 |
| Illiquid | 25,016.1 | 24,907.1 | 30,431.5 | 26,193.7 |
| UL investments | 496.4 | 426.3 | 496.4 | 426.3 |
| Deferred tax assets | 50.0 | 50.0 | 2,364.5 | 2,185.9 |
| Technical provisions ceded | 4,651.7 | 4,881.2 | 2,555.1 | 1,726.2 |
| Loans | 319.3 | 362.4 | 335.6 | 334.7 |
| Deposits to cedants | 726.3 | 869.8 | 726.1 | 869.8 |
| Receivables | 4,847.5 | 4,974.7 | 1,400.0 | 1,300.1 |
| Cash and cash equivalents | 401.2 | 591.3 | 401.1 | 591.3 |
| Other assets | 3.1 | -0.6 | 15.4 | 7.9 |
| Total assets | 36,696.1 | 37,218.1 | 38,777.3 | 33,658.8 |

Differences between investment values and book values may exist between the different tables due to different accounting scopes

Details of the balance sheet assets of each of the SGAM Malakoff Humanis entities:

| | | ASSETS | | | |
|-----------------------------|----------------------------|------------------------------|-----------------|-----------------|----------|
| | | Company financial statements | | Solvency II | |
| | | 2021 | 2022 | 2021 | 2022 |
| Malakoff Humanis Prévoyance | in €m | | | | |
| | Intangible assets | 0.4 | 0.4 | | |
| | Real estate (for own use) | | | | |
| | Illiquid | 11,348.2 | 11,209.9 | 14,350.0 | 12,736.6 |
| | UL investments | 45.8 | 34.4 | 45.8 | 34.4 |
| | Deferred tax assets | | | 1,214.2 | 1,207.4 |
| | Technical provisions ceded | 3,771.5 | 3,664.7 | 2,493.1 | 1,790.8 |
| | Loans | 103.6 | 90.2 | 108.3 | 69.4 |
| | Deposits to cedants | 541.0 | 554.2 | 541.0 | 554.2 |
| | Receivables | 2,894.0 | 3,045.1 | 632.9 | 585.2 |
| | Cash and cash equivalents | 76.8 | 163.6 | 76.8 | 163.6 |
| Other assets | -0.2 | | 12.3 | 8.5 | |
| Total assets | 18,781.0 | 18,762.6 | 19,474.4 | 17,150.2 | |

| | | ASSETS | | | |
|---------------------|----------------------------|------------------------------|--------------|--------------|--------------|
| | | Company financial statements | | Solvency II | |
| | | 2021 | 2022 | 2021 | 2022 |
| IPSEC | in €m | | | | |
| | Intangible assets | 0.5 | 1.0 | | |
| | Real estate (for own use) | 1.0 | 1.0 | 1.0 | 1.0 |
| | Illiquid | 187.6 | 188.4 | 220.6 | 196.9 |
| | UL investments | | | | |
| | Deferred tax assets | | | 15.7 | 17.2 |
| | Technical provisions ceded | 154.0 | 178.8 | 135.3 | 136.9 |
| | Loans | 0.4 | 0.5 | 0.4 | 0.5 |
| | Deposits to cedants | 14.1 | 13.3 | 14.1 | 13.3 |
| | Receivables | 93.8 | 105.1 | 62.6 | 74.6 |
| | Cash and cash equivalents | 5.5 | 8.2 | 5.5 | 8.2 |
| Other assets | 0.9 | 0.5 | 0.9 | 0.5 | |
| Total assets | | 457.8 | 496.8 | 455.9 | 449.0 |

| | | ASSETS | | | |
|---------------------|----------------------------|------------------------------|--------------|--------------|--------------|
| | | Company financial statements | | Solvency II | |
| | | 2021 | 2022 | 2021 | 2022 |
| INPR | in €m | | | | |
| | Intangible assets | | | | |
| | Real estate (for own use) | | | | |
| | Illiquid | 440.9 | 452.6 | 621.9 | 574.3 |
| | UL investments | | | | |
| | Deferred tax assets | | | 15.8 | 21.1 |
| | Technical provisions ceded | 0.8 | 0.6 | 0.8 | 0.5 |
| | Loans | 3.9 | 3.7 | 3.8 | 3.7 |
| | Deposits to cedants | | | | |
| | Receivables | 45.3 | 75.5 | 4.2 | 10.4 |
| | Cash and cash equivalents | 7.7 | 4.0 | 7.7 | 4.0 |
| Other assets | | | | | |
| Total assets | | 498.6 | 536.4 | 654.3 | 614.0 |

| | | ASSETS | | | |
|---------------------|----------------------------|------------------------------|-------------|-------------|-------------|
| | | Company financial statements | | Solvency II | |
| | | 2021 | 2022 | 2021 | 2022 |
| CAPREVAL | in €m | | | | |
| | Intangible assets | | | | |
| | Real estate (for own use) | | | | |
| | Illiquid | 59.7 | 58.9 | 73.5 | 62.2 |
| | UL investments | | | | |
| | Deferred tax assets | | | 3.0 | 1.3 |
| | Technical provisions ceded | 0.0 | 0.1 | 0.0 | |
| | Loans | 1.5 | 1.8 | 1.6 | 1.7 |
| | Deposits to cedants | | | | |
| | Receivables | 2.7 | 2.8 | 2.5 | 2.6 |
| | Cash and cash equivalents | 1.3 | 1.8 | 1.3 | 1.8 |
| Other assets | | | | | |
| Total assets | | 65.2 | 65.5 | 81.9 | 69.6 |

Mutuelle Malakoff Humanis

| in €m | ASSETS | | | |
|----------------------------|------------------------------|----------------|----------------|----------------|
| | Company financial statements | | Solvency II | |
| | 2021 | 2022 | 2021 | 2022 |
| Intangible assets | | | | |
| Real estate (for own use) | 0.5 | | 0.5 | |
| Illiquid | 712.3 | 713.8 | 985.7 | 906.3 |
| UL investments | | | | |
| Deferred tax assets | | | 62.7 | 94.7 |
| Technical provisions ceded | 59.1 | 112.9 | -6.4 | -23.7 |
| Loans | 2.1 | 2.0 | 2.1 | 2.0 |
| Deposits to cedants | 1.2 | 1.2 | 1.2 | 1.2 |
| Receivables | 220.7 | 258.6 | 67.4 | 61.7 |
| Cash and cash equivalents | 21.5 | 21.4 | 21.5 | 21.5 |
| Other assets | 0.1 | | 0.1 | |
| Total assets | 1,017.5 | 1,109.9 | 1,134.8 | 1,063.7 |

Malakoff Humanis Nationale

| in €m | ASSETS | | | |
|----------------------------|------------------------------|--------------|--------------|--------------|
| | Company financial statements | | Solvency II | |
| | 2021 | 2022 | 2021 | 2022 |
| Intangible assets | | | | |
| Real estate (for own use) | | | | |
| Illiquid | 116.9 | 93.9 | 125.7 | 90.5 |
| UL investments | | | | |
| Deferred tax assets | | | 28.7 | 27.6 |
| Technical provisions ceded | 58.8 | 45.2 | -4.4 | 0.8 |
| Loans | | | | |
| Deposits to cedants | 0.5 | 0.5 | 0.5 | 0.5 |
| Receivables | 62.6 | 85.9 | 17.4 | 15.5 |
| Cash and cash equivalents | 2.2 | 15.2 | 2.2 | 15.2 |
| Other assets | | | | |
| Total assets | 241.0 | 240.7 | 170.0 | 150.1 |

Radiance Mutuelle

| in €m | ASSETS | | | |
|----------------------------|------------------------------|--------------|--------------|--------------|
| | Company financial statements | | Solvency II | |
| | 2021 | 2022 | 2021 | 2022 |
| Intangible assets | 1.1 | 1.1 | | |
| Real estate (for own use) | 0.4 | 0.4 | 0.4 | 0.4 |
| Illiquid | 106.2 | 106.5 | 118.5 | 111.9 |
| UL investments | | | | |
| Deferred tax assets | | | 1.9 | 1.5 |
| Technical provisions ceded | | | | |
| Loans | 0.8 | 0.9 | 0.8 | 0.9 |
| Deposits to cedants | 0.6 | 0.5 | 0.6 | 0.5 |
| Receivables | 6.8 | 7.2 | 6.8 | 7.2 |
| Cash and cash equivalents | 5.6 | 6.7 | 5.6 | 6.7 |
| Other assets | 0.1 | 0.3 | 0.1 | 0.4 |
| Total assets | 121.7 | 123.5 | 134.7 | 129.3 |

| in €m | | ASSETS | | | |
|---------------------|----------------------------|------------------------------|-------------|-------------|------|
| | | Company financial statements | | Solvency II | |
| | | 2021 | 2022 | 2021 | 2022 |
| Mutuelle Renault | Intangible assets | | | | |
| | Real estate (for own use) | 0.7 | 0.6 | 8.8 | 5.8 |
| | Illiquid | 67.1 | 67.5 | 71.2 | 65.2 |
| | UL investments | | | | |
| | Deferred tax assets | | | 0.8 | 0.5 |
| | Technical provisions ceded | | | | |
| | Loans | | | | |
| | Deposits to cedants | | | | |
| | Receivables | 2.8 | 4.6 | 2.8 | 4.6 |
| | Cash and cash equivalents | 11.6 | 6.8 | 11.6 | 6.8 |
| | Other assets | 0.4 | 0.5 | | |
| Total assets | 82.7 | 79.9 | 95.2 | 83.0 | |

| in €m | | ASSETS | |
|---------------------|----------------------------|------------------------------|---------|
| | | Company financial statements | |
| | | 2021 | 2022 |
| Médicis | Intangible assets | 0.3 | 0.1 |
| | Real estate (for own use) | | |
| | Illiquid | 2,819.1 | 2,760.8 |
| | UL investments | | |
| | Deferred tax assets | | |
| | Technical provisions ceded | | |
| | Loans | | |
| | Deposits to cedants | | |
| | Receivables | | |
| | Cash and cash equivalents | | |
| | Other assets | 142.2 | 146.0 |
| Total assets | 2,961.6 | 2,906.9 | |

| in €m | | ASSETS | | | |
|---------------------|----------------------------|------------------------------|-------------|-------------|------|
| | | Company financial statements | | Solvency II | |
| | | 2021 | 2022 | 2021 | 2022 |
| Energie Mutuelle | Intangible assets | 0.5 | 0.4 | | |
| | Real estate (for own use) | | | | |
| | Illiquid | 5.9 | 16.4 | 6.6 | 16.1 |
| | UL investments | | | | |
| | Deferred tax assets | | | 0.2 | 7.3 |
| | Technical provisions ceded | 3.2 | 12.4 | 2.4 | -0.8 |
| | Loans | | | | |
| | Deposits to cedants | | | | |
| | Receivables | 8.7 | 14.5 | 8.0 | 7.1 |
| | Cash and cash equivalents | 14.7 | 2.3 | 14.7 | 2.3 |
| | Other assets | 0.2 | | 0.2 | |
| Total assets | 33.2 | 46.0 | 32.0 | 31.9 | |

| in €m | | ASSETS | | | |
|---------------------|----------------------------|------------------------------|--------------|--------------|--------------|
| | | Company financial statements | | Solvency II | |
| | | 2021 | 2022 | 2021 | 2022 |
| CMAV | Intangible assets | | | | |
| | Real estate (for own use) | | | | |
| | Illiquid | 453.4 | 434.6 | 605.3 | 490.3 |
| | UL investments | 38.9 | 33.5 | 38.9 | 33.5 |
| | Deferred tax assets | | | 15.1 | 0.6 |
| | Technical provisions ceded | | | | |
| | Loans | 5.1 | 5.0 | 5.6 | 4.3 |
| | Deposits to cedants | | | | |
| | Receivables | 7.4 | 6.8 | 7.0 | 6.4 |
| | Cash and cash equivalents | 3.2 | 8.1 | 3.2 | 8.1 |
| Other assets | -0.1 | | -0.1 | | |
| Total assets | | 508.0 | 488.0 | 675.1 | 543.3 |

| in €m | | ASSETS | | | |
|---------------------|----------------------------|------------------------------|-----------------|-----------------|-----------------|
| | | Company financial statements | | Solvency II | |
| | | 2021 | 2022 | 2021 | 2022 |
| QUATREM | Intangible assets | 46.3 | 46.2 | | |
| | Real estate (for own use) | 1.8 | 1.8 | | 1.8 |
| | Illiquid | 6,785.2 | 7,012.8 | 8,693.7 | 7,579.2 |
| | UL investments | 308.8 | 257.4 | 308.8 | 257.4 |
| | Deferred tax assets | | | 861.4 | 666.0 |
| | Technical provisions ceded | 767.3 | 1,125.7 | 151.9 | 221.5 |
| | Loans | 161.7 | 172.6 | 170.6 | 155.9 |
| | Deposits to cedants | 429.8 | 570.8 | 429.8 | 576.5 |
| | Receivables | 1,585.4 | 1,783.5 | 364.3 | 571.6 |
| | Cash and cash equivalents | 30.2 | 127.3 | 30.2 | 127.3 |
| Other assets | -0.1 | | -0.1 | | |
| Total assets | | 10,116.4 | 11,098.1 | 11,010.6 | 10,157.3 |

| in €m | | ASSETS | | | |
|---------------------|----------------------------|------------------------------|----------------|----------------|----------------|
| | | Company financial statements | | Solvency II | |
| | | 2021 | 2022 | 2021 | 2022 |
| AUXIA | Intangible assets | 2.1 | 2.3 | | |
| | Real estate (for own use) | | | | |
| | Illiquid | 1,180.3 | 1,204.5 | 1,489.7 | 1,290.9 |
| | UL investments | 81.1 | 67.2 | 81.1 | 67.2 |
| | Deferred tax assets | | | 58.1 | 27.8 |
| | Technical provisions ceded | 137.5 | 134.0 | 137.4 | 86.5 |
| | Loans | 23.7 | 34.2 | 25.0 | 20.6 |
| | Deposits to cedants | 1.5 | 1.6 | 1.5 | 1.6 |
| | Receivables | 27.1 | 33.4 | 27.1 | 33.4 |
| | Cash and cash equivalents | 30.1 | 47.3 | 30.1 | 47.3 |
| Other assets | 0.0 | 0.1 | | 0.1 | |
| Total assets | | 1,483.4 | 1,524.7 | 1,850.0 | 1,575.4 |

Malakoff Humanis Assurances

| in €m | ASSETS | | | |
|----------------------------|------------------------------|--------------|--------------|--------------|
| | Company financial statements | | Solvency II | |
| | 2021 | 2022 | 2021 | 2022 |
| Intangible assets | | 1.0 | | |
| Real estate (for own use) | | | | |
| Illiquid | 143.2 | 153.2 | 152.5 | 140.8 |
| UL investments | 9.6 | 6.9 | 9.6 | 6.9 |
| Deferred tax assets | | | 25.0 | 18.8 |
| Technical provisions ceded | 155.3 | 111.5 | 87.8 | 65.3 |
| Loans | 1.9 | 2.7 | 1.9 | 1.8 |
| Deposits to cedants | | | | |
| Receivables | 46.7 | 35.5 | 38.0 | 21.3 |
| Cash and cash equivalents | 1.8 | 1.7 | 1.8 | 1.7 |
| Other assets | | -1.0 | | -1.0 |
| Total assets | 358.5 | 311.5 | 316.9 | 255.6 |

MH Retraite Supplémentaire

| in €m | ASSETS | |
|----------------------------|------------------------------|----------------|
| | Company financial statements | |
| | 2021 | 2022 |
| Intangible assets | | |
| Real estate (for own use) | | |
| Illiquid | 1,242.5 | 1,217.1 |
| UL investments | 12.3 | 26.8 |
| Deferred tax assets | | |
| Technical provisions ceded | 2.4 | 194.4 |
| Loans | 38.4 | 48.0 |
| Deposits to cedants | | |
| Receivables | 35.7 | 38.9 |
| Cash and cash equivalents | -7.1 | 9.2 |
| Other assets | 8.1 | |
| Total assets | 1,332.2 | 1,534.4 |

AUXIA Assistance

| in €m | ASSETS | | | |
|----------------------------|------------------------------|-------------|-------------|-------------|
| | Company financial statements | | Solvency II | |
| | 2021 | 2022 | 2021 | 2022 |
| Intangible assets | 0.2 | 0.2 | | |
| Real estate (for own use) | | | | |
| Illiquid | 28.7 | 29.0 | 34.9 | 29.9 |
| UL investments | | | | |
| Deferred tax assets | | | 0.1 | 0.5 |
| Technical provisions ceded | | 0.5 | | |
| Loans | | | | |
| Deposits to cedants | | | | |
| Receivables | 1.3 | 1.6 | 1.3 | 1.6 |
| Cash and cash equivalents | 0.1 | 0.8 | 0.1 | 0.8 |
| Other assets | | | | |
| Total assets | 30.3 | 32.0 | 36.4 | 33.2 |

The valuation methods are identical for all entities, the main points are specified below:

D.1.1 INTANGIBLE ASSETS

In the financial statements, the group's intangible assets consist mainly of goodwill. These assets are valued at 0 under Solvency II standards, in accordance with Article 12 of the Delegated Regulation.

D.1.2 REAL ESTATE (FOR OWN USE)

This item mainly includes the operating property, plant and equipment of the group's entities (fixtures and fittings, equipment and furniture). Given the nature of these assets, the amount in the financial statements is included in the Solvency II standards.

However, securities may be reclassified as investments, which explains the differences between the financial statements and Solvency II.

D.1.3 INVESTMENTS (EXCLUDING UL)

See section A.3 for an analysis of changes in investments between the accounting and Solvency II frameworks and between 2021 and 2022.

D.1.4 INVESTMENTS (UL)

Investments representing unit-linked commitments are valued at market value in the company financial statements; no restatement is made under Solvency II.

D.1.5 DEFERRED TAX ASSETS

Under French GAAP, the recognition of deferred taxes is mandatory in the combined financial statements. The amount of deferred taxes to be recognised is calculated by applying a tax rate to the difference between the carrying amount of the balance sheet items and their tax value. The tax balance sheet values of the various Group entities differ from the carrying amounts, mainly due to the entry into the tax system of provident institutions and mutuals in 2012 and the existence of assets eligible for the regime of Article 209-0A of the French General Tax Code in the balance sheet of certain group entities.

Under Solvency II, deferred taxes are calculated by applying a tax rate to the difference between the economic value of balance sheet items and their tax value, impacted by tax loss carryforwards.

As in the case of the company financial statements, the entry into the tax system of certain group entities generates deferred taxes. Assets eligible for the regime of article 209-0A of the French General Tax Code are valued at market value and therefore do not generate deferred taxation in the economic balance sheet, as unrealised capital gains or losses for tax purposes have already been taxed.

Most entities are in a net deferred tax asset position. The amount of deferred tax assets in the economic balance sheet is limited to the amount of deferred tax liabilities in the economic balance sheets of the entities in question.

D.1.6 LOANS AND MORTGAGES

Some loans are reclassified as investments, which explains the difference between the carrying amount and the value under Solvency II.

D.1.7 DEPOSITS TO CEDANTS

The Group carries out quota share reinsurance transactions that correspond exclusively to shared commercial transactions.

These commercial transactions are either partnerships or major contracts. Part of the risk is then borne by the group, which makes a cash deposit with the ceding companies as security for the performance of its obligations.

This receivable is equal to the amount of technical reserves taken from quota share reinsurance. It is treated as cash and its valuation therefore remains virtually identical between the accounting standards and Solvency II.

D.1.8 RECEIVABLES

The increase in receivables in the financial statements is the result of delays in the cash cycle of the reinsurance balance and a methodological effect in the recognition of earned premiums not yet written in the context of early closing.

D.1.9 CASH AND CASH EQUIVALENTS

Cash and cash equivalents are included in the same amount in the financial statements and under Solvency II as of 31 December 2022.

D.2 Valuation of technical provisions

The Solvency II technical provision is calculated as the sum of a "best estimate" of liabilities and a risk margin:

- The best estimate is calculated as a discounted projection of all future cash flows;
- The risk margin represents the additional capital requirement intended to cover the commitments over the entire life of the insurer's portfolio.

Solvency II technical provisions are calculated using the risk-free yield curve provided by EIOPA and taking into account a volatility adjustment on risk-free rates.

As of 31 December 2022, Malakoff Humanis Prévoyance, IPSEC, CAPREVAL, CMAV, QUATREM, AUXIA and Malakoff Humanis Assurances have opted not to use the transitional measure on commitments. These measures are taken into account in the technical provisions of SGAM Malakoff Humanis' affiliated entities.

D.2.1 VALUATION OF TECHNICAL PROVISIONS FOR SOLVENCY PURPOSES

The table below shows the technical provisions of **SGAM Malakoff Humanis** as of 31 December 2022 according to the Accounting and Solvency II valuation methods:

| in €m | | | Accounting | | | Solvency II | | | | |
|---------------------|---|-------------------|-----------------|----------------|-----------------|----------------------|--------------|-----------------|-------------------------|-----------------|
| Risks | Detailed risks | S2 business lines | Gross TP | Ceded TP | Net TP | Gross best estimates | Risk margin | Gross TP | Best estimates of ceded | Net TP |
| Health | Health | | 2,795.4 | 1,237.6 | 1,557.9 | 153.1 | | | -116.1 | |
| | Accidental death Pending incapacity and disability | Health - NSLT | 3,143.5 | 715.8 | 2,427.7 | 1,543.9 | 327.2 | 2,024.2 | 35.7 | 2,104.6 |
| Personal protection | Long-term care Disability Borrower work stoppage Exemption from health premium | Health - SLT | 4,912.9 | 1,139.6 | 3,773.2 | 4,121.6 | 36.1 | 4,157.7 | 899.4 | 3,258.4 |
| | Assistance | NON-LIFE | 10.6 | 0.0 | 10.6 | 4.5 | 0.3 | 4.9 | 0.0 | 4.9 |
| | Death - death support educational annuity spouse's pension Borrower | LIFE | 5,772.9 | 1,468.3 | 4,304.6 | 4,338.3 | 282.5 | 14,694.8 | 632.7 | 13,810.4 |
| | Funeral | | 917.1 | 0.2 | 916.9 | 872.5 | | | -8.7 | |
| Retirement | Retirement | | 9,014.8 | 293.5 | 8,721.3 | 9,196.2 | | | 253.5 | |
| UL | Retirement | UL | 453.0 | 26.3 | 426.7 | 452.5 | - | 452.5 | 29.6 | 422.9 |
| Total | | | 27,020.2 | 4,881.2 | 22,138.9 | 20,682.8 | 646.1 | 21,328.9 | 1,726.2 | 19,602.7 |

Technical provisions (including unit-linked provisions) amounted to €25,953.9 million at end-2021 under Solvency II.

In 2022, technical provisions including unit-linked (UL) provisions amount to €21,328.9 million, down €4.6 million mainly due to the rise in interest rates, leading to a decrease in provisions to be set up. Ceded provisions fell from €2.6 million in 2021 to €1.7 million in 2022. Net reinsurance provisions therefore decreased by €4.0 million between 2021 and 2022.

The breakdown of net technical provisions by entity under Solvency II are as follows:

| in €m | Solvency II net technical provisions | | | | | |
|------------------------------------|--------------------------------------|------------|----------|---------|-------|----------------|
| | NSLT Health | SLT Health | NON-LIFE | LIFE | UL | Total |
| Malakoff Humanis Prévoyance | 1,490.7 | 2,415.7 | | 3,675.4 | 32.6 | 7,614.3 |
| IPSEC | 62.1 | 34.3 | | 44.2 | | 140.6 |
| INPR | -23.5 | 65.9 | | 30.1 | | 72.6 |
| CAPREVAL | 5.5 | 4.8 | | 28.6 | | 38.9 |
| Mutuelle Malakoff Humanis | 47.7 | 0.7 | | 2.1 | | 50.5 |
| Malakoff Humanis Nationale | -13.0 | | | 1.5 | | -11.5 |
| Radiance Mutuelle | -1.1 | 14.5 | | 3.2 | | 16.7 |
| Mutuelle Renault | 9.0 | | | | | 9.0 |
| <i>Médecis*</i> | | | | 2,377.3 | | 2,377.3 |
| Energie Mutuelle | 5.4 | 1.0 | | | | 6.4 |
| CMAV | | | | 283.2 | 33.5 | 316.7 |
| QUATREM | 513.2 | 698.9 | | 5,078.3 | 258.2 | 6,548.5 |
| AUXIA | -1.6 | 8.0 | | 1,056.8 | 67.2 | 1,130.5 |
| Malakoff Humanis Assurances | 13.9 | 14.5 | | 7.8 | 7.1 | 43.3 |
| <i>MH Retraite Supplémentaire*</i> | | | | 1,327.6 | 24.4 | 1,352.0 |
| AUXIA Assistance | | | 4.8 | | | 4.8 |

(*): for these two entities, these are the provisions restated to prepare the Group's Solvency II financial statements.

Differences between accounting and Solvency II technical provisions are mainly due to the integration of Solvency II:

- Earned premiums not yet written and unearned premiums while they are recorded in the balance sheet in the financial statement,
- The discount factor for cash flows in the risk-free yield curve, whereas in the financial statement, cash flows are discounted using technical rates,
- A restatement of non-economic provisions in own funds under Solvency II, which therefore do not appear in the Best Estimate modelling scope but are recognised under accounting standards
- Future costs of one year of future margin for contracts already committed as of the end of 31 December 2022.

D.2.2 DETAILS OF THE METHODOLOGY USED TO CALCULATE TECHNICAL PROVISIONS

D.2.2.1 PERSONAL PROTECTION AND HEALTH PORTFOLIO

Technical provisions for the Personal Protection/Health portfolio under Solvency II are calculated using a market tool that allows the liabilities to be projected until the portfolio is extinguished.

➤ Best Estimate estimation methods including reinsurance

The valuation of Best Estimates including reinsurance is based on projections made, depending on the covers, either using run-off rates or on a head-by-head basis taking into account the regulatory tables.

Modelling is carried out according to seven major risk groups: education annuity (RE), spouse's pension (RC), death, work stoppage (AT), accidental death, long-term care and health, broken down according to their modelling relevance (head-by-head or run-off rates). The portfolios are split between Direct Business/Co-insurance on the one hand and Acceptances on the other.

Liability modelling can be summarised per cover as follows:

| Product | Cover | Premiums in progress | Claims in progress | Claims in progress | Claims in progress | New business - premiums | Claims from new production |
|---------------------|-------------------------------------|---------------------------------|-------------------------------|--------------------|--------------------|-------------------------|----------------------------|
| | | Earned premiums not yet written | Provisions for claims payable | Annuity provisions | | | |
| Personal protection | Accidental | | | | Not applicable | Run-off rate | |
| | Spouse's pension | | | | | | |
| | Education annuity | | | | | | |
| | Continuation of death benefits | | | | Head-by-head | Head-by-head | |
| | Disability | | | | | | |
| | Pending disability | | | | | | |
| | Accidental death | | | | Not applicable | Run-off rate | |
| | Disability | | | | Head-by-head | Head-by-head | |
| | Long-term care | | | | Head-by-head | Head-by-head | |
| | Borrower | | | | Run-off rate | Run-off rate | |
| Health | Exemption from health contributions | | | | Head-by-head | Head-by-head | |
| | Health | | | | Not applicable | Run-off rate | |
| Assistance | Assistance | | | | Not applicable | Run-off rate | |

The provisions on a head-by-head basis and the IBNR resulting from EA, RC and AT risks are projected using a head-by-head calculation based on inventory provisions and run-off according to regulatory tables.

Provisions for claims payable are projected based on run-off profiles of the settlement rates observed in the run-off triangles.

Outstanding premiums are fully paid during the year.

In addition, non-economic provisions are not included in the Best Estimate calculation but are taken into account in own funds.

Equalisation reserves established at the end of the reporting period are valued under Solvency II at their Solvency I amount. No addition/reversal to equalisation reserves is modelled in year N+1 because:

- It would be necessary to finely model each account with equalisation reserves and fully simulate the related Solvency II liabilities, which is not envisaged in the current process;
- The impacts would be small compared to recent years and potentially imprudent (due to reversals recorded over several years).

Companies for which an account with equalisation reserves has been set up receive remuneration based on the level of the account's technical provisions and the equalisation reserve. R332-20 unrealised capital gains representing the liabilities corresponding to accounts with equalisation reserve are allocated, in the form of deferred participation, to customers, by applying a distribution rate representative of the contractual clauses.

Changes in deferred participation each year are therefore strongly correlated with the financial performance of the year, the weight of provisions with equalisation reserves in the balance sheet and the average payout rate.

➤ Assumptions and parameters

The groupings made for the projections are carried out according to the information available: contracts are either modelled on a head-by-head basis or projected comprehensively using settlement rates.

In the health, accidental death and death segments, projections are made using aggregate data, namely:

- For the stock: Ongoing claims settlement rates.
- For new production: Claims experience assumptions, loss ratio, for new production and settlement rates for future premiums.

The treatment is identical regardless of the type of business (direct, co-insurance, acceptance). The flow of future benefits is assumed to be identical to that observed in year N.

Direct contracts are projected using model points (each model point representing one policyholder) on the following covers:

- Spouse's pensions;
- Education annuities;
- Work stoppage (incapacity/disability and continuation of death cover).

With regard to the modelling of accepted coinsurance and reinsurance, the model points are constructed using the model points of direct business contracts (lead insurer) in a manner consistent with the risk profile.

The model point approach is justified by Article 35 of the Delegated Regulations, which describes the conditions for applying such a methodology:

"The cash flow projections used in the calculation of best estimates for life insurance obligations shall be made separately for each policy. Where the separate calculation for each policy would be an undue burden on the insurance or reinsurance undertaking, it may carry out the projection by grouping policies, provided that the grouping complies with all of the following requirements:

- There are no significant differences in the nature and complexity of the risks underlying the policies that belong to the same group;
- The grouping of policies does not misrepresent the risk underlying the policies and does not misstate their expenses;
- The grouping of policies is likely to give approximately the same results for the best estimate calculation as a calculation on a per policy basis, in particular in relation to financial guarantees and contractual options included in the policies".

As part of the projection of future premiums, the treatment of group and individual contracts is identical, taking into account one year of projected premiums on these two types of contracts. Multi-year premiums for certain contracts covered by National Collective Bargaining Agreements (which cannot be cancelled and whose premium cannot be revised) are.

Moreover, prior to the construction of the model points, incapacity/disability data relating to coinsurance and reinsurance accepted are restated. Incapacity and disability risks are aggregated in the production of company financial statements. To separate these two risks, a allocation key is applied based on the direct business portfolio.

An adjustment to the total amount of provisions for acceptance is then made to all head-by-head data.

For future occurrences (Best Estimate of premiums), they are estimated on the basis of the following assumptions, taken from the business plan:

- New business volume;
- Termination volume;
- Loss experience assumptions, loss ratio;
- The model points based on the last known year of occurrence. The model points are replicated and then volume adjusted.

- Historical expense ratios (excluding acquisition costs excluded from the Best Estimate measurements of premiums)

➤ **Modelling of ceded reinsurance**

Ceded reinsurance is modelled as follows:

- Modelling of stock provisions based on a timing specific to the ceded portfolio (i.e. corresponding to the best possible estimate of flows linked to stock);
- Modelling of ceded new production at ceded quota share on each risk assessed in the inputs;
- Modelling of the shock to each risk based on the ceded quota share of the risk applied to the difference between the central and shocked Best Estimate.

Reinsurance of peak risks, in excess of claims per head, is not modelled, only quota share reinsurance is modelled.

D. 2.2.2. SAVINGS/RETIREMENT PORTFOLIO

Technical provisions for the Savings/Retirement portfolio under Solvency II are calculated using a standard market tool with an annual step that allows the balance sheet to be projected over a 50-year horizon.

➤ **Best Estimate estimation methods including reinsurance**

Projections for the Savings/Retirement scope are based on:

- Deterministic liability projections: all contracts are projected at the Minimum Guaranteed Rate (MGR) and taking into account the regulatory tables;
- Projections of different asset classes (bonds, equities, real estate, money market, etc.);
- Active/Liability interactions (stochastic projections), allowing for calculation of profit participation, increase in contract prices and financial strategy to be integrated.

The deterministic Best Estimate (BE) corresponds to the discounting of all probable future cash flows discounted with a risk-free yield curve; probable future cash flows are projected until the commitments are extinguished and are the algebraic sum of benefits, expenses and fees, less premiums. The Guaranteed Best Estimate (GBE) is calculated using cash flows determined at the Minimum Guaranteed Rate (MGR).

The stochastic Best Estimate (BEL) takes into account the various financial options and guarantees included in the contracts (minimum guaranteed rate, contractual profit participation); the stochastic Best Estimate is calculated as the average of the Best Estimates of all simulated economic scenarios.

The various economic scenarios are based on a market tool that takes into account the current economic context (negative rates are taken into account).

The FDB (Future Discretionary Benefits) corresponds to the future profit participation, it results from the difference between the BEL and the GBE.

The variations in FDB each year are therefore strongly correlated to the financial performance of the year, the weight of the 'Savings' provisions in the balance sheet and the average payout rate.

As part of the liability projection, the portfolio's mathematical reserves vary each year according to events related to the life of the contracts, including:

- Additions to the portfolio: in accordance with the contract boundary, future premiums and new business are not included in the projection;
- Exits from the portfolio: they correspond to the death of the policyholder, the expiry or surrender of the contract and are considered as taking place at the end of the year. Deaths and surrenders are calculated using the death and surrender rates applied to the number of contracts, as well as the amount of mathematical reserves revalued at mid-year.
- The revaluation of the portfolio contracts at the Minimum Guaranteed Rate net of loadings at the end of the year, the contracts exited during the year being revalued at the end of the year before exiting the portfolio;
- Deduction of loadings: Loadings are calculated on the basis of the loading rates available in the model points and deducted at the end of the year;
- Fees and expenses are paid at the end of the year.

Mathematical reserves are recalculated by the model at each projection step by model point.

These are constructed on a head-by-head basis in the deterministic projection and grouped by guaranteed rates and products in the stochastic projection.

In the context of the asset projection, the securities are taken into account in the model using a model point, corresponding to the assets considered position by position as held directly in the portfolio.

In order to model the asset/liability interactions, management rules are defined in the model.

For all asset classes, these rules stipulate that investments and divestments are made in accordance with the strategic asset allocation.

With regard to the payout rate policy, these rules correspond to all actions taken around the revaluation of contracts. They cover in particular the definition of the rate paid to policyholders (MGR, contractual profit participation, target rates, etc.), but also all the means available to the insurer to pay this rate (management of the PEP, realisation of capital gains, reduction of margins, etc.). They are divided into the following stages:

- Step 1: Determination of the financial income allocated to policyholders
 - o Distributable financial income is calculated on the basis of total financial income, restated for technical interest and loadings;
 - o Secondly, a contractual profit participation rate, depending on the contractual terms and as a percentage of financial income, is applied to determine the financial income allocated to policyholders. Note that all contractual rates are mapped in the model.
- Step 2: Revaluation of contracts
 - o The previously calculated financial performance allocated to policyholders is first allocated to the policyholder participation reserves up to a maximum threshold defined as a percentage of the mathematical reserves (10%). The surplus is included in the mathematical reserves.
- Step 3: Policyholder participation reserve management
 - o The policyholder participation reserves are run off in order to guarantee a distribution for a maximum of 8 years, in accordance with the regulations.

The calculations described above are carried out in accordance with Article 79 of the Solvency II Directive and Article 32 of the Delegated Regulation, which specify that insurance undertakings must take into account in their valuation:

- All contractual financial guarantees and options included in their policies;
- All factors that may affect the likelihood of subscribers exercising contractual options or the value of the option or guarantee.

Thus, for the Savings/Retirement scope:

- The MGR as well as the various pension options are taken into account;
- The contractual profit participation rate is used for projections in the ALM model.

The cost of options and guarantees is determined as the difference between the profit participation calculated using stochastic projections (asset/liability interaction model) and the deterministic profit participation calculated using deterministic projections.

At the end of the projection, the following items are included (100%) in the Best Estimate, at their present value:

- The residual stock of mathematical reserves and policyholder participation reserves at the end of the projection;
- Model leakage or convergence gap;
 - o The amount of unrealised gains on end-of-projection assets (unrealised losses are charged to own funds).

➤ Assumptions and parameters

The contract boundary is used to characterise the level of commitment to the policyholders present in the portfolio.

The aim is to specify whether the Best Estimate only covers commitments on the balance sheet date (run-off) or whether it includes commitments in respect of future premiums.

The tables used to model mortality are the regulatory generational tables.

Savings/Retirement insurance contracts marketed by the Group may be surrendered under the conditions defined in Article L132-23 of the French Insurance Code (disability, expiry of unemployment insurance rights, death of spouse, etc.). These can also be transferred.

The surrender laws used are defined by product and by contract age. Only one surrender law is used, which includes individual surrenders as well as transfers. They have been calibrated based on the Group's history.

However, dynamic surrenders are not included in the models.

An annuity or lump-sum surrender law has been calibrated based on the history of the Malakoff Humanis group to take into account Article A160-2 of the French Insurance Code, specifying that in the event that the annual annuity does not exceed €1,200, the surrender terms must be a lump sum.

The expenses taken into account in the Best Estimate are restated for exceptional expenses (considered non-recurring) and are calculated by applying expense ratios to premiums/ benefits/outstandings. These rates are determined on the basis of costs broken down by product/purpose and the indicators used (benefits, revenue, etc.) over the last two years. Overheads are allocated by the Management Control Department.

For the Retirement Savings scope, the source data is extracted from a partially restated management database based on the data from the N-1 balance sheet date.

In order to ensure that interest rate shocks are correctly applied to the curves provided, the shocked yield curves are reconstituted on the basis of the central yield curve and the regulatory shock parameters (shock levels and ceilings/levels).

As part of the stochastic projections for the Savings/Retirement scope, risk-neutral economic scenarios are generated with a local tool.

D.2.3 METHOD FOR CALCULATING THE RISK MARGIN

The risk margin is currently calculated according to method 3 of the Solvency II technical specifications.

This is done on fine risks.

- The yield curve used for discounting is the yield curve without volatility adjustment;
- Cash flows are net of reinsurance.

D.3 Valuation of other liabilities

The main liability items (including transitional measures) in the accounting and Solvency II balance sheets of **SGAM Malakoff Humanis** are summarised in the following table:

| in €m | Company financial statements | | Solvency II | |
|--------------------------|------------------------------|-----------------|-----------------|-----------------|
| | 2021 | 2022 | 2021 | 2022 |
| Own funds | 5,623.4 | 5,910.0 | 7,925.8 | 7,985.3 |
| Subordinated liabilities | 247.4 | 247.4 | 247.4 | 247.4 |
| Technical reserves | 26,356.5 | 26,567.2 | 25,460.9 | 20,876.3 |
| UL technical provisions | 515.5 | 453.0 | 493.0 | 452.5 |
| Non-technical provisions | 47.2 | 45.2 | 53.3 | 56.0 |
| Deferred tax liabilities | | | 2,512.7 | 2,185.9 |
| Insurance liabilities | 2,508.3 | 2,806.9 | 688.0 | 668.0 |
| Debts and other | 1,397.9 | 1,188.4 | 1,396.2 | 1,187.2 |
| Total liabilities | 36,696.1 | 37,218.1 | 38,777.3 | 33,658.8 |

Details of SGAM entities:

| in €m | | LIABILITIES | | | |
|-----------------------------|--------------------------|------------------------------|-----------------|-----------------|-----------------|
| | | Company financial statements | | Solvency II | |
| | | 2021 | 2022 | 2021 | 2022 |
| Malakoff Humanis Prévoyance | Own funds | 2,991.5 | 3,072.4 | 5,366.1 | 5,134.6 |
| | Subordinated liabilities | 250.0 | 250.0 | 250.0 | 250.0 |
| | Technical reserves | 12,737.7 | 12,688.6 | 11,145.4 | 9,369.9 |
| | UL technical provisions | 45.8 | 34.4 | 46.4 | 35.2 |
| | Non-technical provisions | 25.4 | 23.7 | 25.4 | 23.7 |
| | Deferred tax liabilities | | | 1,264.9 | 1,207.4 |
| | Insurance liabilities | 1,632.8 | 1,821.0 | 278.4 | 256.8 |
| | Debts and other | 1,097.8 | 872.5 | 1,097.8 | 872.5 |
| | Total liabilities | 18,781.0 | 18,762.6 | 19,474.4 | 17,150.2 |

| in €m | | LIABILITIES | | | |
|--------------------------|--------------------------|------------------------------|--------------|--------------|-------|
| | | Company financial statements | | Solvency II | |
| | | 2021 | 2022 | 2021 | 2022 |
| IPSEC | Own funds | 81.7 | 58.3 | 100.7 | 61.5 |
| | Subordinated liabilities | | | | |
| | Technical reserves | 289.8 | 330.0 | 281.3 | 277.5 |
| | UL technical provisions | | | | |
| | Non-technical provisions | | | | |
| | Deferred tax liabilities | | | 19.3 | 17.2 |
| | Insurance liabilities | 34.2 | 40.9 | 2.8 | 25.3 |
| | Debts and other | 52.1 | 67.6 | 51.8 | 67.6 |
| Total liabilities | 457.8 | 496.8 | 455.9 | 449.0 | |

| INPR | | LIABILITIES | | | |
|-------|--------------------------|------------------------------|--------------|--------------|--------------|
| | | Company financial statements | | Solvency II | |
| | | 2021 | 2022 | 2021 | 2022 |
| in €m | | | | | |
| | Own funds | 335.6 | 352.5 | 507.8 | 485.1 |
| | Subordinated liabilities | | | | |
| | Technical reserves | 150.3 | 168.4 | 94.6 | 73.1 |
| | UL technical provisions | | | | |
| | Non-technical provisions | 0.3 | 0.2 | 0.3 | 0.2 |
| | Deferred tax liabilities | | | 39.2 | 40.4 |
| | Insurance liabilities | 6.8 | 11.6 | 6.7 | 11.5 |
| | Debts and other | 5.6 | 3.7 | 5.6 | 3.7 |
| | Total liabilities | 498.6 | 536.4 | 654.3 | 614.0 |

| CAPREVAL | | LIABILITIES | | | |
|----------|--------------------------|------------------------------|-------------|-------------|-------------|
| | | Company financial statements | | Solvency II | |
| | | 2021 | 2022 | 2021 | 2022 |
| in €m | | | | | |
| | Own funds | 25.4 | 25.8 | 39.5 | 28.6 |
| | Subordinated liabilities | | | | |
| | Technical reserves | 38.7 | 38.8 | 38.4 | 38.9 |
| | UL technical provisions | | | | |
| | Non-technical provisions | 0.1 | 0.1 | 0.1 | 0.1 |
| | Deferred tax liabilities | | | 3.0 | 1.3 |
| | Insurance liabilities | 0.1 | 0.3 | 0.1 | 0.2 |
| | Debts and other | 0.8 | 0.5 | 0.8 | 0.5 |
| | Total liabilities | 65.2 | 65.5 | 81.9 | 69.6 |

| Mutuelle Malakoff Humanis | | LIABILITIES | | | |
|---------------------------|--------------------------|------------------------------|----------------|----------------|----------------|
| | | Company financial statements | | Solvency II | |
| | | 2021 | 2022 | 2021 | 2022 |
| in €m | | | | | |
| | Own funds | 519.8 | 524.8 | 911.5 | 850.4 |
| | Subordinated liabilities | | | | |
| | Technical reserves | 355.7 | 370.0 | 72.3 | 26.8 |
| | UL technical provisions | | | | |
| | Non-technical provisions | 3.5 | 3.4 | 3.5 | 3.4 |
| | Deferred tax liabilities | | | 76.0 | 102.5 |
| | Insurance liabilities | 95.7 | 173.7 | 28.7 | 42.6 |
| | Debts and other | 42.8 | 37.7 | 42.8 | 37.7 |
| | Total liabilities | 1,017.5 | 1,109.6 | 1,134.8 | 1,063.4 |

Malakoff Humanis Nationale

| in €m | LIABILITIES | | | |
|--------------------------|------------------------------|---------------|---------------|---------------|
| | Company financial statements | | Solvency II | |
| | 2021 | 2022 | 2021 | 2022 |
| Own funds | 84.93 | 86.24 | 95.93 | 86.24 |
| Subordinated liabilities | 12.00 | 12.00 | 12.00 | 12.00 |
| Technical reserves | 59.06 | -10.73 | 8.90 | -10.73 |
| UL technical provisions | | | | |
| Non-technical provisions | 0.90 | 1.14 | 0.90 | 1.14 |
| Deferred tax liabilities | | 27.57 | 28.66 | 27.57 |
| Insurance liabilities | 73.27 | 24.51 | 12.85 | 24.51 |
| Debts and other | 10.80 | 9.36 | 10.80 | 9.36 |
| Total liabilities | 240.97 | 150.10 | 170.05 | 150.10 |

Radiance Mutuelle

| in €m | LIABILITIES | | | |
|--------------------------|------------------------------|--------------|--------------|--------------|
| | Company financial statements | | Solvency II | |
| | 2021 | 2022 | 2021 | 2022 |
| Own funds | 81.8 | 86.6 | 92.7 | 96.0 |
| Subordinated liabilities | | | | |
| Technical reserves | 27.7 | 24.6 | 25.0 | 16.7 |
| UL technical provisions | | | | |
| Non-technical provisions | 0.2 | 0.2 | 0.2 | 0.2 |
| Deferred tax liabilities | | | 4.8 | 4.3 |
| Insurance liabilities | | | | |
| Debts and other | 12.0 | 12.1 | 12.0 | 12.1 |
| Total liabilities | 121.7 | 123.5 | 134.7 | 129.3 |

Mutuelle Renault

| in €m | LIABILITIES | | | |
|--------------------------|------------------------------|--------------|-------------|--------------|
| | Company financial statements | | Solvency II | |
| | 2021 | 2022 | 2021 | 2022 |
| Own funds | 60.8 | 61.6 | 70.6 | 65.2 |
| Subordinated liabilities | | | | |
| Technical reserves | 13.0 | 9.6 | 14.5 | 9.0 |
| UL technical provisions | | | | |
| Non-technical provisions | | | | |
| Deferred tax liabilities | | | 1.7 | 0.5 |
| Insurance liabilities | 0.7 | 0.3 | 0.7 | 0.3 |
| Debts and other | 8.2 | 8.4 | 7.7 | 7.8 |
| Total liabilities | 82.7 | 79.90 | 95.2 | 83.00 |

| | | LIABILITIES | |
|--------------------------|--------------------------|------------------------------|---------|
| | | Company financial statements | |
| | | 2021 | 2022 |
| Médicis | in €m | | |
| | Own funds | 250.2 | 279.6 |
| | Subordinated liabilities | | |
| | Technical reserves | 2,551.6 | 2,453.4 |
| | UL technical provisions | | |
| | Non-technical provisions | | |
| | Deferred tax liabilities | | |
| | Insurance liabilities | | |
| Debt and other | 159.7 | 173.9 | |
| Total liabilities | 2,961.6 | 2,906.9 | |

| | | LIABILITIES | | | |
|--------------------------|--------------------------|------------------------------|-------------|-------------|------|
| | | Company financial statements | | Solvency II | |
| | | 2021 | 2022 | 2021 | 2022 |
| Energie Mutuelle | in €m | | | | |
| | Own funds | 12.0 | 12.6 | 10.8 | 9.9 |
| | Subordinated liabilities | 1.5 | 1.5 | 1.5 | 1.5 |
| | Technical reserves | 8.8 | 12.8 | 8.6 | 5.6 |
| | UL technical provisions | | | | |
| | Non-technical provisions | 3.1 | 3.1 | 3.1 | 3.1 |
| | Deferred tax liabilities | | | 0.2 | 7.3 |
| | Insurance liabilities | 2.9 | 11.8 | 2.9 | 0.4 |
| Debt and other | 5.0 | 4.2 | 5.0 | 4.2 | |
| Total liabilities | 33.2 | 46.0 | 32.0 | 31.9 | |

| | | LIABILITIES | | | |
|--------------------------|--------------------------|------------------------------|--------------|---------------|-------|
| | | Company financial statements | | Solvency II | |
| | | 2021 | 2022 | 2021 | 2022 |
| CMAV | in €m | | | | |
| | Own funds | 113.0 | 116.8 | 192.4 | 163.0 |
| | Subordinated liabilities | 40.0 | 40.0 | 40.0 | 40.0 |
| | Technical reserves | 306.4 | 290.5 | 354.1 | 283.2 |
| | UL technical provisions | 38.9 | 33.5 | 39.0 | 33.5 |
| | Non-technical provisions | 0.2 | 0.1 | 0.2 | 0.1 |
| | Deferred tax liabilities | | | 39.9 | 16.4 |
| | Insurance liabilities | 0.8 | 0.9 | 0.8 | 0.9 |
| Debt and other | 8.7 | 6.1 | 8.7 | 6.1 | |
| Total liabilities | 508.0 | 487.99 | 675.1 | 543.28 | |

| | | LIABILITIES | | | |
|--------------------------|--------------------------|------------------------------|-----------------|-----------------|---------|
| | | Company financial statements | | Solvency II | |
| | | 2021 | 2022 | 2021 | 2022 |
| QUATREM | in €m | | | | |
| | Own funds | 727.7 | 862.8 | 1,152.0 | 1,620.7 |
| | Subordinated liabilities | 486.0 | 486.0 | 486.0 | 486.0 |
| | Technical reserves | 7,556.6 | 8,108.0 | 7,760.5 | 6,511.9 |
| | UL technical provisions | 308.8 | 257.4 | 308.2 | 258.2 |
| | Non-technical provisions | 3.9 | 9.3 | 3.9 | 9.3 |
| | Deferred tax liabilities | | | 861.4 | 666.0 |
| | Insurance liabilities | 870.3 | 1,113.2 | 275.5 | 343.7 |
| Debt and other | 163.1 | 261.5 | 163.1 | 261.5 | |
| Total liabilities | 10,116.4 | 11,098.1 | 11,010.6 | 10,157.3 | |

| in €m | | LIABILITIES | | | |
|--------------------------|--------------------------|------------------------------|----------------|----------------|----------------|
| | | Company financial statements | | Solvency II | |
| | | 2021 | 2022 | 2021 | 2022 |
| AUXIA | Own funds | 138.1 | 145.9 | 217.8 | 239.6 |
| | Subordinated liabilities | | | | |
| | Technical reserves | 1,222.4 | 1,267.3 | 1,418.5 | 1,149.7 |
| | UL technical provisions | 81.1 | 67.2 | 81.1 | 67.2 |
| | Non-technical provisions | 1.0 | 1.4 | 1.0 | 1.4 |
| | Deferred tax liabilities | | | 90.9 | 74.6 |
| | Insurance liabilities | 10.9 | 9.2 | 10.9 | 9.2 |
| | Debts and other | 29.9 | 33.6 | 29.9 | 33.6 |
| Total liabilities | | 1,483.4 | 1,524.7 | 1,850.0 | 1,575.4 |

| in €m | | LIABILITIES | | | |
|-----------------------------|--------------------------|------------------------------|--------------|--------------|--------------|
| | | Company financial statements | | Solvency II | |
| | | 2021 | 2022 | 2021 | 2022 |
| Malakoff Humanis Assurances | Own funds | 35.0 | 36.5 | 44.2 | 29.8 |
| | Subordinated liabilities | | | | |
| | Technical reserves | 127.8 | 138.8 | 132.4 | 101.5 |
| | UL technical provisions | 9.6 | 6.9 | 9.9 | 7.1 |
| | Non-technical provisions | 0.8 | 1.0 | 0.8 | 1.0 |
| | Deferred tax liabilities | | | 27.9 | 18.8 |
| | Insurance liabilities | 108.1 | 57.8 | 24.3 | 27.0 |
| | Debts and other | 77.3 | 70.5 | 77.3 | 70.5 |
| Total liabilities | | 358.5 | 311.5 | 316.9 | 255.6 |

| in €m | | LIABILITIES | |
|----------------------------|--------------------------|------------------------------|----------------|
| | | Company financial statements | |
| | | 2021 | 2022 |
| MH Retraite Supplémentaire | Own funds | 69.4 | 70.7 |
| | Subordinated liabilities | | |
| | Technical reserves | 1,232.0 | 1,395.4 |
| | UL technical provisions | 8.4 | 51.4 |
| | Non-technical provisions | 0.3 | 0.3 |
| | Deferred tax liabilities | | |
| | Insurance liabilities | 3.8 | 9.7 |
| | Debts and other | 18.2 | 6.8 |
| Total liabilities | | 1,332.2 | 1,534.4 |

| in €m | | LIABILITIES | | | |
|--------------------------|--------------------------|------------------------------|--------------|-------------|--------------|
| | | Company financial statements | | Solvency II | |
| | | 2021 | 2022 | 2021 | 2022 |
| AUXIA Assistance | Own funds | 13.2 | 13.0 | 22.2 | 17.9 |
| | Subordinated liabilities | | | | |
| | Technical reserves | 10.6 | 10.9 | 4.2 | 4.8 |
| | UL technical provisions | | | | |
| | Non-technical provisions | | | | |
| | Deferred tax liabilities | | | 3.5 | 2.2 |
| | Insurance liabilities | 1.7 | 1.9 | 1.7 | 1.9 |
| | Debts and other | 4.8 | 6.3 | 4.8 | 6.3 |
| Total liabilities | | 30.3 | 32.00 | 36.4 | 33.20 |

The valuation methods are identical for all entities, the main points are specified below:

Deferred tax liabilities are explained in section D.1. Technical provisions are detailed in section D.2.

D.3.1 SUBORDINATED LIABILITIES

The amount of subordinated liabilities recorded in the balance sheet of SGAM Malakoff Humanis corresponds to the redeemable subordinated note issued by Malakoff Humanis Prévoyance in 2015.

D.3.2 PROVISIONS OTHER THAN TECHNICAL PROVISIONS

Non-technical provisions represent provisions for liabilities and charges, the amount of which decreased between 2021 and 2022.

D.3.3 INSURANCE LIABILITIES

The increase in insurance liabilities in the financial statements is due to a methodical effect in the recognition of ceded earned premiums not written in the context of early closing.

The ceded earned premiums not written are deducted from the technical provisions ceded under Solvency II, which explains the decrease in insurance liabilities in the balance sheet items.

D.4 Alternative valuation methods

There is no alternative valuation method for solvency purposes.

D.5 Other information

There is no other material information regarding the valuation for solvency purposes

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E. CAPITAL MANAGEMENT

E.1 Own funds

E.1.1 CAPITAL MANAGEMENT PROCEDURES

The objective of SGAM Malakoff Humanis is to manage its capital with a view to:

- Long-term value creation in line with the Group's development strategy;
- Maintaining solvency levels in line with risk appetite.

Capital management is based on three key principles:

- Anticipation of capital requirements and/or surpluses (given regulatory constraints, the Solvency II group's strategy, risk appetite and client sensitivity);
- Optimisation of capital allocation and solidarity mechanisms between the entities of the Solvency II group;
- Identification of levers for managing capital and solvency (ratio between capital and capital requirements).

The capital management process is in line with the ORSA process. It breaks down as follows and is carried out annually for the Solvency II group and for each of the entities:



➤ **Monitoring of the solvency level**

The solvency level is monitored based on ORSA results. These results show:

- At the balance sheet date: available capital and capital to be locked in in the context of the overall solvency requirement;
- Prospectively: anticipating capital requirements under different stress scenarios and different strategic management options (investment decisions, pricing decisions, development decisions, etc.).

➤ **Definition of the solvency strategy**

The solvency strategy recommends the following for the Solvency II group:

- A solvency ratio level to be achieved in the central scenario of forward-looking ORSA calculations;
- A solvency ratio level to be preserved in the adverse scenario of forward-looking ORSA calculations. This level reflects the overall risk appetite.

For Group entities, the solvency strategy consists of ensuring that the solvency ratios of each entity are sufficient to avoid triggering the thresholds for supervisory measures or the thresholds for assistance measures under the financial solidarity rules.

➤ Construction of the capital management plan

The capital management plan is derived from the actions to be implemented so that the prospective solvency level complies with the constraints of the solvency strategy.

Each action relating to capital or capital requirement is subject to a compliance analysis on the lawfulness and capacity to modify the group's solvency in the desired direction.

Capital transactions are in principle limited between the various affiliates of the Solvency II group and their subsidiaries.

As an exception, Malakoff Humanis Prévoyance's commitments include subordinated notes of €250 million by parties outside the Solvency II group.

In the event of a capital contribution, eligibility for the various targeted third parties must be demonstrated and validated by the supervisory authority.

➤ Implementation of the capital management plan

The capital management plan is then implemented by the various functions in charge within the group.

E.1.2 CHANGES IN OWN FUNDS AND THEIR COMPOSITION

The composition of the own funds as of 31 December 2022 of **SGAM Malakoff Humanis** is as follows:

| in €m | 2021 | 2021 including transitionals | 2022 |
|-----------------------------|----------------|-------------------------------------|----------------|
| Share capital | 26.4 | 26.4 | 26.4 |
| Reconciliation reserve | 7,899.7 | 8,978.7 | 7,958.9 |
| Subordinated notes | 247.4 | 247.4 | 247.4 |
| Minority interests | 20.5 | 20.5 | 18.9 |
| Total own funds | 8,173.5 | 9,252.5 | 8,232.7 |
| - of which Tier 1 | 7,926.1 | 9,005.1 | 7,985.3 |
| - of which Tier 2 | 247.4 | 247.4 | 247.4 |
| - of which Tier 3 | | | |
| - of which eligible for SCR | 8,173.5 | 9,252.5 | 8,232.7 |
| - of which eligible for MCR | 8,157.0 | 9,231.1 | 8,181.2 |

SGAM Malakoff Humanis' own funds therefore increased from €8,173.5 million as of 31 December 2021 to €8,232.7 million as of 31 December 2022, an increase of €59.2 million (up 0.7%) mainly due to the financial performance for the year.

The table below details own funds (including any subordinated liabilities) between 2021 and 2022 by entity, as well as SGAM Malakoff Humanis.

| in €m | 2021 ex- cluding transition- als | 2021 in- cluding transition- als | 2022 |
|-----------------------------|---|---|---------|
| Malakoff Humanis Prévoyance | 5,616.1 | 5,963.4 | 5,384.6 |
| IPSEC | 100.7 | 101.6 | 61.5 |
| INPR | 507.8 | 507.8 | 485.1 |
| CAPREVAL | 34.0 | 39.5 | 28.6 |
| Mutuelle Malakoff Humanis | 911.5 | 911.5 | 850.4 |
| Malakoff Humanis Nationale | 107.9 | 107.9 | 98.2 |
| Radiance Mutuelle | 92.7 | 92.7 | 96.0 |
| Mutuelle Renault | 70.6 | 70.6 | 65.2 |
| Médecis | 250.2 | 250.2 | 279.6 |
| Energie Mutuelle | 12.2 | 12.2 | 11.3 |
| CMAV | 232.4 | 265.7 | 203.0 |
| QUATREM | 1,638.0 | 2,258.5 | 2,106.7 |
| AUXIA | 217.8 | 299.7 | 239.6 |
| Malakoff Humanis Assurances | 44.2 | 45.8 | 29.8 |
| MH Retraite Supplémentaire | 92.3 | 92.3 | 76.1 |
| AUXIA Assistance | 22.2 | 22.2 | 17.9 |

The change in own funds breaks down as follows in 2022:

| in €m | 2021 | Method | Cash flow | Finan- cial perform- ance | Techn- ical perform- ance | Payout and taxes | Risk margin | 2022 |
|------------------------------|----------------|--------------|---------------|------------------------------------|------------------------------------|------------------------|----------------|----------------|
| Malakoff Humanis Prévoyance | 5,616.1 | 136.5 | -130.0 | 236.0 | -160.2 | -378.2 | 64.4 | 5,384.6 |
| IPSEC | 100.7 | -17.6 | -2.8 | 0.8 | -23.9 | 3.8 | 0.5 | 61.5 |
| INPR | 507.8 | -0.1 | -0.7 | -29.2 | 2.3 | 3.4 | 1.7 | 485.1 |
| CAPREVAL | 34.0 | 0.3 | -0.5 | -3.9 | -1.2 | -0.5 | 0.3 | 28.6 |
| Mutuelle Malakoff Humanis | 911.5 | 0.7 | -16.5 | -63.7 | 12.8 | 4.1 | 1.5 | 850.4 |
| Malakoff Humanis Nationale | 107.9 | 6.0 | -5.5 | -9.1 | -1.0 | 0.2 | -0.2 | 98.2 |
| Radiance Mutuelle | 92.7 | | -0.9 | -1.3 | 5.5 | -0.8 | 0.7 | 96.0 |
| Mutuelle Renault | 70.6 | | -0.2 | -8.6 | 4.5 | 0.9 | -0.2 | 65.2 |
| Médecis | 250.2 | | -1.7 | 74.1 | 1.2 | -44.2 | | 279.6 |
| Energie Mutuelle | 12.2 | | -0.4 | -0.5 | 0.1 | | | 11.3 |
| CMAV | 232.4 | | -1.9 | -37.3 | -3.6 | 13.4 | | 203.0 |
| QUATREM | 1,638.0 | 364.5 | -14.2 | 464.7 | -38.4 | -428.9 | 121.1 | 2,106.7 |
| AUXIA | 217.8 | -1.6 | -5.5 | 61.0 | 28.1 | -48.7 | -11.5 | 239.6 |
| MH Assurances | 44.2 | -1.7 | -2.5 | -16.9 | 2.8 | 2.8 | 1.1 | 29.8 |
| MH Retraite Supplémentaire | 92.3 | | -4.1 | -289.1 | 0.5 | 276.5 | | 76.1 |
| AUXIA Assistance | 22.2 | | -2.3 | -4.6 | 1.4 | 1.2 | | 17.9 |
| SGAM Malakoff Humanis | 8,173.5 | 344.5 | -157.4 | 43.5 | -86.4 | -264.1 | 179.3 | 8,232.7 |

At the level of SGAM Malakoff Humanis, the increase in the Group's own funds is mainly due to methodological effects (inclusion of tax loss carryforwards in the calculation of deferred taxes, improved methods) and the reduction in the risk margin in a context of high interest rates.

Financial performance after payouts reduces own funds. Gains on life portfolios following the rise in interest rates are largely paid out. The value of investments representing own funds declined (fall in equities and fall in bonds in a context of rising interest rates).

Unanticipated drift on the 2022 occurrence explain a large part of the operating losses.

Non-technical expenses explain the negative cash flows.

Details of the own funds of the entities of **SGAM Malakoff Humanis**:

| Malakoff Humanis Prévoyance | in €m | Own funds | | |
|-----------------------------|-----------------------------|----------------|------------------------------|----------------|
| | | 2021 | 2021 including transitionals | 2022 |
| | Share capital | 11.7 | 11.7 | 11.7 |
| | Reconciliation reserve | 5,354.4 | 5,701.6 | 5,122.9 |
| | Subordinated notes | 250.0 | 250.0 | 250.0 |
| | Total own funds | 5,616.1 | 5,963.4 | 5,384.6 |
| | - of which Tier 1 | 5,366.1 | 5,713.4 | 5,134.6 |
| | - of which Tier 2 | 250.0 | 250.0 | 250.0 |
| | - of which Tier 3 | | | |
| | - of which eligible for SCR | 5,616.1 | 5,963.4 | 5,384.6 |
| | - of which eligible for MCR | 5,487.8 | 5,834.7 | 5,240.5 |

Malakoff Humanis Prévoyance: the fall in own funds in 2022 is mainly due to non-recurring losses in 2022 that were not anticipated at the end of 2021, non-technical expenses and higher revaluations, partly offset by methodological corrections and financial performance linked to the rise in interest rates.

| IPSEC | in €m | Own funds | | |
|-------|-----------------------------|--------------|------------------------------|-------------|
| | | 2021 | 2021 including transitionals | 2022 |
| | Share capital | 0.4 | 0.4 | 0.4 |
| | Reconciliation reserve | 100.3 | 101.2 | 61.2 |
| | Subordinated notes | | | |
| | Total own funds | 100.7 | 101.6 | 61.5 |
| | - of which Tier 1 | 100.7 | 101.6 | 61.5 |
| | - of which Tier 2 | | | |
| | - of which Tier 3 | | | |
| | - of which eligible for SCR | 100.7 | 101.6 | 61.5 |
| | - of which eligible for MCR | 100.7 | 101.6 | 61.5 |

IPSEC: the fall in own funds in 2022 is mainly due to losses caused by the alignment of provisioning methods with prudent practices, expected recurring operating losses in 2022 and 2023, and non-technical losses (negative cash flows).

| in €m | | Own funds | |
|-------|-----------------------------|--------------|--------------|
| | | 2021 | 2022 |
| INPR | Share capital | 0.4 | 0.4 |
| | Reconciliation reserve | 507.4 | 484.7 |
| | Subordinated notes | | |
| | Total own funds | 507.8 | 485.1 |
| | - of which Tier 1 | 507.8 | 485.1 |
| | - of which Tier 2 | | |
| | - of which Tier 3 | | |
| | - of which eligible for SCR | 507.8 | 485.1 |
| | - of which eligible for MCR | 507.8 | 485.1 |

INPR: the fall in own funds in 2022 is mainly due to the year's financial losses, partly offset by operating gains and a decrease in the tax expense.

| in €m | | Own funds | | |
|----------|-----------------------------|-------------|------------------------------|-------------|
| | | 2021 | 2021 including transitionals | 2022 |
| CAPREVAL | Share capital | 0.4 | 0.4 | 0.4 |
| | Reconciliation reserve | 33.6 | 39.1 | 28.2 |
| | Subordinated notes | | | |
| | Total own funds | 34.0 | 39.5 | 28.6 |
| | - of which Tier 1 | 34.0 | 39.5 | 28.6 |
| | - of which Tier 2 | | | |
| | - of which Tier 3 | | | |
| | - of which eligible for SCR | 34.0 | 39.5 | 28.6 |
| | - of which eligible for MCR | 34.0 | 39.5 | 28.6 |

CAPREVAL: the fall in own funds in 2022 is mainly due to the year's financial losses (related to the rise in interest rates, which reduced the value of bonds, and the negative performance of equities) and operating losses expected in 2023 and non-technical losses.

| in €m | | Own funds | |
|---------------------------|-----------------------------|--------------|--------------|
| | | 2021 | 2022 |
| Mutuelle Malakoff Humanis | Share capital | 3.2 | 3.2 |
| | Reconciliation reserve | 908.3 | 847.2 |
| | Subordinated notes | | |
| | Total own funds | 911.5 | 850.4 |
| | - of which Tier 1 | 911.5 | 850.4 |
| | - of which Tier 2 | | |
| | - of which Tier 3 | | |
| | - of which eligible for SCR | 911.5 | 850.4 |
| | - of which eligible for MCR | 911.5 | 850.4 |

Mutuelle Malakoff Humanis: the fall in own funds in 2022 is mainly due to the year's financial losses, related to the rise in interest rates, which reduced the value of bonds, and the loss in value of investments.

Malakoff Humanis Nationale

| in €m | Own funds | |
|-----------------------------|--------------|-------------|
| | 2021 | 2022 |
| Share capital | 0.4 | 0.4 |
| Reconciliation reserve | 95.5 | 85.8 |
| Subordinated notes | 12.0 | 12.0 |
| Total own funds | 107.9 | 98.2 |
| - of which Tier 1 | 95.9 | 86.2 |
| - of which Tier 2 | 12.0 | 12.0 |
| - of which Tier 3 | | |
| - of which eligible for SCR | 107.9 | 98.2 |
| - of which eligible for MCR | 98.2 | 88.3 |

Malakoff Humanis Nationale: the fall in own funds in 2022 is mainly due to the year's financial losses related to the rise in interest rates and the negative performance of equities

Radiance Mutuelle

| in €m | Own funds | |
|-----------------------------|-------------|-------------|
| | 2021 | 2022 |
| Share capital | 0.4 | 0.4 |
| Reconciliation reserve | 92.4 | 95.6 |
| Subordinated notes | | |
| Total own funds | 92.7 | 96.0 |
| - of which Tier 1 | 92.7 | 96.0 |
| - of which Tier 2 | | |
| - of which Tier 3 | | |
| - of which eligible for SCR | 92.7 | 96.0 |
| - of which eligible for MCR | 92.7 | 96.0 |

Radiance Mutuelle: the increase in own funds in 2022 is mainly due to the operating performance for the year (2022 operating gains not anticipated in the ratio at end-2021 and expected operating gains in 2023).

Mutuelle Renault

| in €m | Own funds | |
|-----------------------------|-------------|-------------|
| | 2021 | 2022 |
| Share capital | 0.2 | 0.2 |
| Reconciliation reserve | 70.3 | 65.0 |
| Subordinated notes | | |
| Total own funds | 70.6 | 65.2 |
| - of which Tier 1 | 70.6 | 65.2 |
| - of which Tier 2 | | |
| - of which Tier 3 | | |
| - of which eligible for SCR | 70.6 | 65.2 |
| - of which eligible for MCR | 70.6 | 65.2 |

Mutuelle Renault: the fall in own funds in 2022 is mainly due to the fall in the valuation of the bond portfolio due to the rise in interest rates and, to a lesser extent, the fall in the equity market.

| in €m | | Own funds | |
|--|--|--------------|--------------|
| | | 2021 | 2022 |
| Médicis | Own funds | 250.2 | 279.6 |
| | Unrealised capital gains | 29.3 | -20.7 |
| | Subordinated notes | | |
| | Total own funds | 279.5 | 258.9 |
| | - of which Tier 1 | 279.5 | 258.9 |
| | - of which Tier 2 | | |
| | - of which Tier 3 | | |
| | - of which eligible Solvency margin including unrealised capital gains | 275.1 | 254.9 |
| - of which eligible Solvency margin excluding unrealised capital gains | 245.9 | 275.6 | |

MÉDICIS: the fall in own funds in 2022 is mainly due to financial losses on the portfolio, offset by future payouts.

| in €m | | Own funds | |
|-----------------------------|------------------------|-------------|-------------|
| | | 2021 | 2022 |
| Energie Mutuelle | Share capital | 0.2 | 0.2 |
| | Reconciliation reserve | 10.5 | 9.7 |
| | Subordinated notes | 1.5 | 1.5 |
| | Minority interests | | |
| | Total own funds | 12.2 | 11.3 |
| | - of which Tier 1 | 10.8 | 9.9 |
| | - of which Tier 2 | 1.5 | 1.5 |
| | - of which Tier 3 | | |
| - of which eligible for SCR | 12.2 | 11.3 | |
| - of which eligible for MCR | 11.5 | 10.7 | |

Energie Mutuelle: the fall in own funds in 2022 is mainly due to financial losses on the equity portfolio and non-technical expenses in 2022.

| in €m | | Own funds | | |
|-----------------------------|-----------------------------|--------------|------------------------------|--------------|
| | | 2021 | 2021 including transitionals | 2022 |
| CMAV | Share capital | 0.5 | 0.5 | 0.5 |
| | Reconciliation reserve | 191.9 | 225.2 | 162.6 |
| | Subordinated notes | 40.0 | 40.0 | 40.0 |
| | Total own funds | 232.4 | 265.7 | 203.0 |
| | - of which Tier 1 | 192.4 | 225.7 | 163.0 |
| | - of which Tier 2 | 40.0 | 40.0 | 40.0 |
| | - of which Tier 3 | | | |
| | - of which eligible for SCR | 207.2 | 240.4 | 177.2 |
| - of which eligible for MCR | 194.1 | 227.2 | 164.5 | |

CMAV: the fall in own funds in 2022 is mainly due to the year's financial losses, partly absorbed by future payouts and taxes.

| | Own funds | | |
|-----------------------------|----------------|------------------------------|----------------|
| | 2021 | 2021 including transitionals | 2022 |
| in €m | | | |
| Share capital | 510.4 | 510.4 | 510.4 |
| Reconciliation reserve | 641.5 | 1,262.1 | 1,110.3 |
| Subordinated notes | 486.0 | 486.0 | 486.0 |
| Total own funds | 1,638.0 | 2,258.5 | 2,106.7 |
| - of which Tier 1 | 1,152.0 | 1,772.5 | 1,620.7 |
| - of which Tier 2 | 486.0 | 486.0 | 486.0 |
| - of which Tier 3 | | | |
| - of which eligible for SCR | 1,638.0 | 2,145.3 | 2,106.7 |
| - of which eligible for MCR | 1,216.6 | 1,833.5 | 1,677.3 |

QUATREM: the increase in own funds in 2022 is mainly due to the merger with Axéria Prévoyance, the financial performance linked to the rise in interest rates and the reduction in the risk margin in a high interest rate environment.

| | Own funds | | |
|-----------------------------|--------------|------------------------------|--------------|
| | 2021 | 2021 including transitionals | 2022 |
| in €m | | | |
| Share capital | 74.5 | 74.5 | 78.7 |
| Reconciliation reserve | 143.2 | 225.2 | 160.9 |
| Subordinated notes | | | |
| Total own funds | 217.8 | 299.7 | 239.6 |
| - of which Tier 1 | 217.8 | 299.7 | 239.6 |
| - of which Tier 2 | | | |
| - of which Tier 3 | | | |
| - of which eligible for SCR | 217.8 | 299.7 | 239.6 |
| - of which eligible for MCR | 217.8 | 299.7 | 239.6 |

AUXIA: the increase in own funds in 2022 is mainly due to the year's financial performance (rising interest rates) and operating gains resulting from future management margins on 2022 production partly offset by larger payouts.

| | Own funds | | |
|-----------------------------|-------------|------------------------------|-------------|
| | 2021 | 2021 including transitionals | 2022 |
| in €m | | | |
| Share capital | 23.6 | 23.6 | 23.6 |
| Reconciliation reserve | 20.7 | 22.3 | 6.2 |
| Subordinated notes | | | |
| Total own funds | 44.2 | 45.8 | 29.8 |
| - of which Tier 1 | 44.2 | 45.8 | 29.8 |
| - of which Tier 2 | | | |
| - of which Tier 3 | | | |
| - of which eligible for SCR | 44.2 | 45.8 | 29.8 |
| - of which eligible for MCR | 44.2 | 45.8 | 29.8 |

Malakoff Humanis Assurances: the fall in own funds in 2022 is mainly due to financial losses for the year related to the rise in interest rates.

| | Own funds | |
|--|--------------|--------------|
| | 2021 | 2022 |
| in €m | | |
| Own funds | 69.4 | 70.7 |
| Unrealised capital gains/losses | 430.0 | 111.4 |
| Subordinated notes | | |
| Total own funds | 499.4 | 182.1 |
| - of which Tier 1 | 69.4 | 70.7 |
| - of which Tier 2 | | |
| - of which Tier 3 | | |
| - of which eligible Solvency margin including unrealised capital gains | 499.4 | 182.1 |
| - of which eligible Solvency margin excluding unrealised capital gains | 69.4 | 70.7 |

MH Retraite Supplémentaire

Malakoff Humanis Retraite Supplémentaire: own funds changed in line with the results for the year and a significant fall in unrealised capital gains in 2022

| | Own funds | |
|-----------------------------|-------------|-------------|
| | 2021 | 2022 |
| in €m | | |
| Share capital | 1.8 | 1.8 |
| Reconciliation reserve | 20.5 | 16.2 |
| Subordinated notes | | |
| Total own funds | 22.2 | 17.9 |
| - of which Tier 1 | 22.2 | 17.9 |
| - of which Tier 2 | | |
| - of which Tier 3 | | |
| - of which eligible for SCR | 22.2 | 17.9 |
| - of which eligible for MCR | 22.2 | 17.9 |

Auxia Assistance

AUXIA Assistance: the fall in own funds in 2022 is mainly due to financial losses due to the rise in interest rates and the underperformance of equities

E.2 Solvency Capital Requirement (SCR) and Minimum Capital Requirement (MCR)

E.2.1 METHOD FOR CALCULATING THE CAPITAL REQUIREMENT

SGAM Malakoff Humanis uses the standard formula to calculate the Solvency Capital Requirement. The proxies used related to data quality anomalies are prudent and not material.

The absorbing capacity of deferred taxes is limited to the amount of deferred taxes recorded as liabilities in the Solvency II balance sheet. Any deferred tax assets are not included either in the calculation of own funds or in the absorbing capacity of the SCR.

The main source of SCR absorption is future profit participation (mainly related to the Savings/Retirement business). The effect of the longevity SCR is to extend the duration of commitments subject to profit participation. As a result, the longevity SCR generates a negative absorption through profit participation.

E.2.2 CAPITAL REQUIREMENT MEASUREMENT (SCR)

Changes in **SGAM Malakoff Humanis'** SCR amounts by risk sub-modules between 31 December 2021 and 31 December 2022:

| in €m | 2021 | 2021 including transitionals | 2022 |
|--|----------------|------------------------------|----------------|
| Market SCR | 3,207.6 | 3,207.6 | 2,720.1 |
| Counterparty SCR | 269.7 | 269.7 | 248.7 |
| Life SCR | 777.6 | 777.6 | 834.5 |
| Health SCR | 1,679.7 | 1,679.7 | 1,542.4 |
| Non-life SCR | 4.6 | 4.6 | 4.6 |
| Diversification SCR | -1,562.7 | -1,562.7 | -1,470.4 |
| BSCR | 4,376.6 | 4,376.6 | 3,879.9 |
| Operational SCR | 222.0 | 222.0 | 220.1 |
| Adjustment for future profit participation | -702.5 | -702.5 | -858.1 |
| Adjustment for deferred taxes | -148.2 | -573.5 | |
| EMS FRPS | 139.3 | 139.3 | 109.7 |
| Capital requirement for the financial sector | | | |
| SCR | 3,887.2 | 3,461.9 | 3,351.6 |

The SCR is down in 2022 (-€536 million) mainly due to a reduction in exposures and equity risk and better absorption through lower revaluations.

A decrease in the health SCR was also observed due to the decrease in personal protection annuity commitments related to the rise in interest rates.

This decline is offset by an increase in the life surrender risk in a context of high interest rates.

Given the inclusion of tax loss carryforwards neutralising H2 deferred taxes, the tax adjustment is zero in 2022.

The table below details the SCRs between 2021 and 2022 by entity, as well as SGAM Malakoff Humanis.

| | 2021 | 2021 including transitionals | 2022 |
|------------------------------|----------------|------------------------------|----------------|
| Malakoff Humanis Prévoyance | 2,313.5 | 2,175.7 | 1,889.0 |
| IPSEC | 55.6 | 55.3 | 55.6 |
| INPR | 126.7 | 126.7 | 99.3 |
| CAPREVAL | 11.1 | 11.1 | 9.2 |
| Mutuelle Malakoff Humanis | 233.2 | 233.2 | 219.2 |
| Malakoff Humanis Nationale | 45.0 | 45.0 | 41.0 |
| Radiance Mutuelle | 26.1 | 26.1 | 23.6 |
| Mutuelle Renault | 20.6 | 20.6 | 21.5 |
| Médecis | 93.2 | 93.2 | 64.2 |
| Energie Mutuelle | 7.5 | 7.5 | 7.7 |
| CMAV | 29.5 | 29.3 | 28.4 |
| QUATREM | 976.6 | 745.7 | 975.3 |
| AUXIA | 112.9 | 105.8 | 101.1 |
| Malakoff Humanis Assurances | 23.4 | 22.8 | 21.3 |
| MH Retraite Supplémentaire | 46.0 | 46.0 | 45.5 |
| AUXIA Assistance | 112.9 | 105.8 | 101.1 |
| SGAM Malakoff Humanis | 3,887.2 | 3,461.9 | 3,351.6 |

Details of the SCRs of the entities of **SGAM Malakoff Humanis**:

| | in €m | SCR | | |
|-----------------------------|--|----------------|------------------------------|----------------|
| | | 2021 | 2021 including transitionals | 2022 |
| Malakoff Humanis Prévoyance | Market SCR | 1,958.8 | 1,958.8 | 1,635.4 |
| | Counterparty SCR | 138.8 | 138.8 | 114.0 |
| | Life SCR | 432.8 | 432.8 | 367.2 |
| | Health SCR | 995.7 | 995.7 | 921.5 |
| | Non-life SCR | | | |
| | Diversification SCR | -902.2 | -902.2 | -788.4 |
| | BSCR | 2,623.8 | 2,623.8 | 2,249.7 |
| | Operational SCR | 112.3 | 112.3 | 107.1 |
| | Adjustment for future profit participation | -371.9 | -371.9 | -467.8 |
| | Adjustment for deferred taxes | -50.7 | -188.5 | |
| | SCR | 2,313.5 | 2,175.7 | 1,889.0 |

Malakoff Humanis Prévoyance: the SCR fell in 2022, mainly due to a reduction in exposures and equity risk. The underwriting SCR also fell, due to the decrease in personal protection annuity commitments related to the rise in interest rates.

| in €m | | SCR | | |
|------------|--|-------------|------------------------------|-------------|
| | | 2021 | 2021 including transitionals | 2022 |
| IPSEC | Market SCR | 35.0 | 35.0 | 28.5 |
| | Counterparty SCR | 7.5 | 7.5 | 8.7 |
| | Life SCR | 4.3 | 4.3 | 4.5 |
| | Health SCR | 31.1 | 31.1 | 29.2 |
| | Non-life SCR | | | |
| | Diversification SCR | -21.1 | -21.1 | -20.1 |
| | BSCR | 56.7 | 56.7 | 50.8 |
| | Operational SCR | 4.8 | 4.8 | 4.9 |
| | Adjustment for future profit participation | -2.2 | -2.2 | |
| | Adjustment for deferred taxes | -3.6 | -4.0 | |
| SCR | 55.6 | 55.3 | 55.6 | |

IPSEC: The SCR was stable over the period due to the decrease in market SCRs (linked to the rise in interest rates and the decrease in equity risk) and the decrease in underwriting SCRs (linked to an increase in reinsurance cessions in the Health scope), these decreases being offset by the neutralisation of adjustments on future investments and deferred taxes.

| in €m | | SCR | |
|------------|--|--------------|--------------|
| | | 2021 | 2022 |
| INPR | Market SCR | 141.9 | 110.2 |
| | Counterparty SCR | 1.3 | 2.0 |
| | Life SCR | 5.6 | 5.0 |
| | Health SCR | 18.6 | 18.4 |
| | Non-life SCR | | |
| | Diversification SCR | -17.8 | -17.4 |
| | BSCR | 149.6 | 118.2 |
| | Operational SCR | 1.6 | 1.7 |
| | Adjustment for future profit participation | -1.1 | -1.3 |
| | Adjustment for deferred taxes | -23.4 | -19.3 |
| SCR | 126.7 | 99.3 | |

INPR: the SCR fell in 2022, mainly due to a reduction in equity risk. This decline was slightly offset by lower absorption by deferred taxes.

| in €m | | SCR | | |
|------------|--|-------------|------------------------------|------------|
| | | 2021 | 2021 including transitionals | 2022 |
| CAPREVAL | Market SCR | 8.8 | 8.8 | 7.2 |
| | Counterparty SCR | 0.4 | 0.4 | 0.4 |
| | Life SCR | 1.7 | 1.7 | 1.5 |
| | Health SCR | 4.5 | 4.5 | 4.2 |
| | Non-life SCR | | | |
| | Diversification SCR | -3.8 | -3.8 | -3.4 |
| | BSCR | 11.6 | 11.6 | 9.9 |
| | Operational SCR | 0.4 | 0.4 | 0.4 |
| | Adjustment for future profit participation | -0.9 | -0.9 | -1.1 |
| | Adjustment for deferred taxes | | | |
| SCR | 11.1 | 11.1 | 9.2 | |

CAPREVAL: the SCR fell in 2022, mainly due to a reduction in equity risk. The health SCR also fell, due to the reduction in personal protection annuity commitments as a result of the rise in interest rates.

| | | SCR | |
|---------------------------|--|--------------|--------------|
| in €m | | 2021 | 2022 |
| Mutuelle Malakoff Humanis | Market SCR | 178.3 | 170.7 |
| | Counterparty SCR | 17.9 | 11.8 |
| | Life SCR | 0.0 | 0.0 |
| | Health SCR | 99.6 | 84.9 |
| | Non-life SCR | | |
| | Diversification SCR | -64.7 | -54.7 |
| | BSCR | 231.1 | 212.7 |
| | Operational SCR | 15.4 | 14.3 |
| | Adjustment for future profit participation | | |
| | Adjustment for deferred taxes | -13.3 | -7.8 |
| SCR | 233.2 | 219.2 | |

Mutuelle Malakoff Humanis: the SCR fell in 2022 mainly due to a reduction in equity risk, a reduction in the counterparty SCR due to a significant decrease in balance sheet receivables and a reduction in the health SCR linked to the increase in health reinsurance.

| | | SCR | |
|----------------------------|--|-------------|-------------|
| in €m | | 2021 | 2022 |
| Malakoff Humanis Nationale | Market SCR | 18.8 | 10.5 |
| | Counterparty SCR | 3.9 | 3.8 |
| | Life SCR | 1.0 | 0.5 |
| | Health SCR | 28.3 | 29.9 |
| | Non-life SCR | | |
| | Diversification SCR | -12.6 | -9.2 |
| | BSCR | 39.4 | 35.6 |
| | Operational SCR | 5.6 | 5.5 |
| | Adjustment for future profit participation | | |
| | Adjustment for deferred taxes | | |
| SCR | 45.0 | 41.0 | |

Malakoff Humanis Nationale: the SCR fell in 2022 mainly due to a reduction in exposures and equity risk, partly offset by an increase in health risk.

| | | SCR | |
|-------------------|--|-------------|-------------|
| in €m | | 2021 | 2022 |
| Radiance Mutuelle | Market SCR | 15.2 | 12.7 |
| | Counterparty SCR | 3.1 | 3.4 |
| | Life SCR | 0.4 | 0.3 |
| | Health SCR | 16.7 | 15.9 |
| | Non-life SCR | | |
| | Diversification SCR | -8.9 | -8.2 |
| | BSCR | 26.5 | 24.0 |
| | Operational SCR | 2.5 | 2.5 |
| | Adjustment for future profit participation | -0.1 | |
| | Adjustment for deferred taxes | -2.9 | -2.9 |
| SCR | 26.1 | 23.6 | |

Radiance Mutuelle: the SCR fell in 2022 mainly due to a reduction in equity risk. The underwriting SCR also fell, due to the decrease in personal protection annuity commitments related to the rise in interest rates.

| in €m | | SCR | |
|------------------|--|-------------|-------------|
| | | 2021 | 2022 |
| Mutuelle Renault | Market SCR | 10.8 | 9.2 |
| | Counterparty SCR | 1.2 | 1.1 |
| | Life SCR | | |
| | Health SCR | 13.1 | 14.4 |
| | Non-life SCR | | |
| | Diversification SCR | -5.7 | -5.4 |
| | BSCR | 19.4 | 19.4 |
| | Operational SCR | 2.1 | 2.1 |
| | Adjustment for future profit participation | | |
| | Adjustment for deferred taxes | -0.9 | |
| SCR | 20.6 | 21.5 | |

Mutuelle Renault: the SCR increased in 2022 due to growth in activity leading to an increase in associated risks and the loss of the tax buffer. This increase was partly offset by a reduction in market risk in a context of rising interest rates and falling equity markets.

| in €m | | SCR | |
|------------------|--|------------|------------|
| | | 2021 | 2022 |
| Energie Mutuelle | Market SCR | 1.0 | 1.0 |
| | Counterparty SCR | 1.6 | 1.8 |
| | Life SCR | | |
| | Health SCR | 5.3 | 5.3 |
| | Non-life SCR | | |
| | Diversification SCR | -1.6 | -1.7 |
| | BSCR | 6.2 | 6.3 |
| | Operational SCR | 1.3 | 1.4 |
| | Adjustment for future profit participation | | |
| | Adjustment for deferred taxes | | |
| SCR | 7.5 | 7.7 | |

Energie Mutuelle: the SCR was up at the end of 2022 by €0.2 million due to an increase in the counterparty SCR due to an increase in balance sheet receivables.

| in €m | | SCR | | |
|------------|--|-------------|------------------------------|-------------|
| | | 2021 | 2021 including transitionals | 2022 |
| CMAV | Market SCR | 55.4 | 55.4 | 52.2 |
| | Counterparty SCR | 1.4 | 1.4 | 1.5 |
| | Life SCR | 3.0 | 3.0 | 15.4 |
| | Health SCR | | | |
| | Non-life SCR | | | |
| | Diversification SCR | -3.2 | -3.2 | -10.7 |
| | BSCR | 56.6 | 56.6 | 58.5 |
| | Operational SCR | 1.7 | 1.5 | 1.4 |
| | Adjustment for future profit participation | -17.8 | -17.8 | -21.7 |
| | Adjustment for deferred taxes | -11.1 | -11.1 | -9.9 |
| SCR | 29.5 | 29.3 | 28.4 | |

CMAV: The SCR fell in 2022 due to a reduction in equity risk and better absorption of future losses by lower revaluations. This fall was largely offset by an increase in the life surrender risk, in a context of high interest rates, mitigated by better diversification.

| | | SCR | | |
|---------|--|----------------|--|----------------|
| in €m | | 2021 | 2021 includ- ing transi- tionals | 2022 |
| QUATREM | Market SCR | 815.1 | 815.1 | 794.7 |
| | Counterparty SCR | 44.8 | 44.8 | 79.1 |
| | Life SCR | 317.0 | 317.0 | 379.8 |
| | Health SCR | 447.7 | 447.7 | 426.3 |
| | Non-life SCR | | | |
| | Diversification SCR | -447.6 | -447.6 | -484.8 |
| | BSCR | 1,177.0 | 1,177.0 | 1,195.1 |
| | Operational SCR | 49.9 | 49.9 | 69.6 |
| | Adjustment for future profit participation | -250.3 | -250.3 | -289.5 |
| | Adjustment for deferred taxes | | -230.9 | |
| | SCR | 976.6 | 745.7 | 975.3 |

QUATREM: the SCR was stable in 2022 due to offsetting effects: a reduction in equity risk and better absorption of future losses through lower payouts and, conversely, an increase in life surrender risk, in a context of high interest rates, mitigated by better diversification.

| | | SCR | | |
|-------|--|--------------|--|--------------|
| in €m | | 2021 | 2021 includ- ing transi- tionals | 2022 |
| AUXIA | Market SCR | 166.7 | 166.7 | 149.2 |
| | Counterparty SCR | 8.2 | 8.2 | 9.0 |
| | Life SCR | 45.0 | 45.0 | 111.6 |
| | Health SCR | 19.3 | 19.3 | 14.4 |
| | Non-life SCR | | | |
| | Diversification SCR | -46.9 | -46.9 | -68.6 |
| | BSCR | 192.4 | 192.4 | 215.4 |
| | Operational SCR | 7.3 | 7.3 | 8.0 |
| | Adjustment for future profit participation | -54.0 | -54.0 | -75.4 |
| | Adjustment for deferred taxes | -32.8 | -39.9 | -46.9 |
| | SCR | 112.9 | 105.8 | 101.1 |

AUXIA: The SCR fell in 2022 due to the fall in market SCR linked to the rise in interest rates and the fall in equity risk. The increase in life surrender risk, in a context of high interest rates, is mitigated by better diversification.

| | in €m | SCR | | |
|-----------------------------|--|-------------|------------------------------|-------------|
| | | 2021 | 2021 including transitionals | 2022 |
| Malakoff Humanis Assurances | Market SCR | 16.7 | 16.7 | 13.2 |
| | Counterparty SCR | 3.6 | 3.6 | 3.4 |
| | Life SCR | 5.0 | 5.0 | 4.1 |
| | Health SCR | 8.6 | 8.6 | 6.4 |
| | Non-life SCR | | | |
| | Diversification SCR | -9.8 | -9.8 | -7.6 |
| | BSCR | 24.0 | 24.0 | 19.1 |
| | Operational SCR | 1.9 | 1.9 | 2.2 |
| | Adjustment for future profit participation | | | |
| | Adjustment for deferred taxes | -2.6 | -3.2 | |
| SCR | 23.4 | 22.8 | 21.3 | |

Malakoff Humanis Assurances: The SCR fell in 2022 mainly due to a reduction in equity risk offset by lower deferred tax adjustments.

| | in €m | SCR | |
|------------------|-------------------------------|------------|------------|
| | | 2021 | 2022 |
| AUXIA Assistance | Market SCR | 5.4 | 3.7 |
| | Counterparty SCR | 0.2 | 0.3 |
| | Life SCR | | |
| | Health SCR | | |
| | Non-life SCR | 4.6 | 4.6 |
| | Diversification SCR | -2.2 | -1.9 |
| | BSCR | 8.0 | 6.7 |
| | Operational SCR | 0.5 | 0.4 |
| | Adjustment for deferred taxes | -2.3 | -1.7 |
| SCR | 6.2 | 5.4 | |

AUXIA Assistance: The SCR fell over the period mainly due to the decrease in market SCRs in line with the decrease in equity risk.

The solvency margin requirements of the supplementary pension entities, **Médicis** and **Malakoff Humanis Retraite Supplémentaire**, are down for these two entities, in line with the impact of rising interest rates on the Savings business, which leads to a decrease in the amount of commitments and therefore a decrease in the amount of the solvency margin requirement.

E.2.2 SCR COVERAGE RATIOS

To conclude this report, the table below summarises the coverage ratios of the SGAM and its affiliated entities taking into account the transitional measures and the volatility adjustment of the relevant risk-free yield curve to be used to calculate the best estimate of their commitments.

| | Solvency ratio | | | Ratio excluding transitional measure and VA | |
|------------------------------|----------------|--------------------------------------|-------------|---|-------------|
| | 2021 | 2021 including transitional measures | 2022 | 2021 | 2022 |
| Malakoff Humanis Prévoyance | 243% | 274% | 285% | 242% | 282% |
| IPSEC | 181% | 184% | 111% | 180% | 107% |
| INPR | 401% | 401% | 488% | 400% | 486% |
| CAPREVAL | 307% | 358% | 311% | 306% | 307% |
| Mutuelle Malakoff Humanis | 391% | 391% | 388% | 390% | 388% |
| Malakoff Humanis Nationale | 240% | 240% | 239% | 240% | 239% |
| Radiance Mutuelle | 356% | 356% | 406% | 355% | 404% |
| Mutuelle Renault | 343% | 343% | 304% | 343% | 304% |
| Médecis | 295% | 295% | 397% | | |
| Energie Mutuelle | 163% | 163% | 147% | 163% | 147% |
| CMAV | 703% | 820% | 625% | 703% | 626% |
| QUATREM | 168% | 288% | 216% | 165% | 209% |
| AUXIA | 193% | 283% | 237% | 189% | 215% |
| Malakoff Humanis Assurances | 189% | 201% | 139% | 189% | 138% |
| MH Retraite Supplémentaire | 151% | 151% | 155% | | |
| AUXIA Assistance | 361% | 361% | 331% | 361% | 313% |
| SGAM Malakoff Humanis | 210% | 267% | 246% | 209% | 241% |

E.3 Use of duration-based equity risk sub-module in the calculation of the SCR

SGAM Malakoff Humanis does not use the duration-based equity risk sub-module to calculate the Solvency Capital Requirement.

E.4 Differences between the standard formula and any internal model used

SGAM Malakoff Humanis does not use an internal model to calculate the Solvency Capital Requirement.

E.5 Non-compliance with MCR and SCR

This does not apply to SGAM Malakoff Humanis.

E.6 Other information

SGAM Malakoff Humanis has no further information to disclose.

APPENDIX

| | S.02.01 Balance sheet | S.05.01 Premiums, claims and expenses by line of business, non-life | S.05.01 Premiums, claims and expenses by line of business, life | S.05.02 Premiums, claims and expenses by country | S.12.01 Life and health SLT technical provisions | S.17.01 Technical provisions - non-life | S.19.01 Non-life claims | S.22.01 Impact of long-term guarantees and transitional measures | S.23.01 Own funds | S.25.01 Solvency Capital Requirement - for groups using the standard formula | S.28.01 Minimum capital requirement (MCR) | S.32.01.22 Undertakings in the scope of the group | RP-.05.01.01 Premiums, claims and expenses by risk type | RP.42.03.01 Minimum margin requirement - Components |
|------------------------------|-----------------------|---|---|--|--|---|-------------------------|--|-------------------|--|---|---|---|---|
| SGAM Malakoff Humanis | 104 | 105 | 106 | 107 | | | | 108 | 109 | 110 | | 111 | | |
| Malakoff Humanis Prévoyance | 112 | 113 | 114 | 115 | 116 | 117 | 118 | 119 | 120 | 121 | 122 | | | |
| IPSEC | 123 | 124 | 125 | 126 | 127 | 128 | 129 | 130 | 131 | 132 | 133 | | | |
| INPR | 134 | 135 | 136 | 137 | 138 | 139 | 140 | 141 | 142 | 143 | 144 | | | |
| CAPREVAL | 145 | 146 | 147 | 148 | 149 | 150 | 151 | 152 | 153 | 154 | 155 | | | |
| Mutuelle Malakoff Humanis | 156 | 157 | 158 | 159 | 160 | 161 | 162 | 163 | 164 | 165 | 166 | | | |
| Malakoff Humanis Nationale | 167 | 168 | 169 | 170 | 171 | 172 | 173 | 174 | 175 | 176 | 177 | | | |
| Radiance Mutuelle | 178 | 179 | 180 | 181 | 182 | 183 | 184 | 185 | 186 | 187 | 188 | | | |
| Mutuelle Renault | 189 | 190 | 191 | 192 | | 193 | 194 | | 195 | 196 | 197 | | | |
| Médécis | 198 | 199 | | | | | | | | | | | | 200 |
| Energie Mutuelle | 201 | 202 | 203 | 204 | 205 | 206 | 207 | 208 | 209 | 210 | 211 | | | |
| CMAV | 212 | 213 | 214 | 215 | 216 | 217 | | 218 | 219 | 220 | 221 | | | |
| QUATREM | 222 | 223 | 224 | 225 | 226 | 227 | 228 | 229 | 230 | 231 | 232 | | | |
| AUXIA | 233 | 234 | 235 | 236 | 237 | 238 | 239 | 240 | 241 | 242 | 243 | | | |
| Malakoff Humanis Assurances | 244 | 245 | 246 | 247 | 248 | 249 | 250 | 251 | 252 | 253 | 254 | | | |
| MH Retraite Supplémentaire | 255 | | | | | | | | | | | | 256 | 257 |
| AUXIA Assistance | 258 | 259 | 260 | 261 | | 262 | 263 | 264 | 265 | 266 | 267 | | | |

SGAM Malakoff Humanis

S.02.01

Balance sheet

| | | Solvency II value |
|--|--------------|----------------------|
| | | C0010 |
| Assets | | |
| Intangible assets | R0030 | |
| Deferred tax assets | R0040 | 2 185 946 K€ |
| Pension benefit surplus | R0050 | |
| Property, plant and equipment held for own use | R0060 | 22 870 K€ |
| Investments (other than assets held for index-linked and unit-linked contracts) | R0070 | 26 193 717 K€ |
| Property (other than for own use) | R0080 | 60 094 K€ |
| Holdings in related undertakings, including participations | R0090 | 375 158 K€ |
| Equities | R0100 | 77 484 K€ |
| Equities - listed | R0110 | 12 410 K€ |
| Equities - unlisted | R0120 | 65 074 K€ |
| Bonds | R0130 | 11 911 323 K€ |
| Government Bonds | R0140 | 8 019 915 K€ |
| Corporate Bonds | R0150 | 3 716 664 K€ |
| Structured notes | R0160 | 174 743 K€ |
| Collateralised securities | R0170 | |
| Collective Investments Undertakings | R0180 | 13 647 622 K€ |
| Derivatives | R0190 | 1 339 K€ |
| Deposits other than cash equivalents | R0200 | 114 371 K€ |
| Other investments | R0210 | 6 326 K€ |
| Assets held for index-linked and unit-linked contracts | R0220 | 426 278 K€ |
| Loans and mortgages | R0230 | 334 678 K€ |
| Loans on policies | R0240 | 547 K€ |
| Loans and mortgages to individuals | R0250 | 334 131 K€ |
| Other loans and mortgages | R0260 | |
| Reinsurance recoverables from: | R0270 | 1 726 154 K€ |
| Non-life and health similar to non-life | R0280 | -80 385 K€ |
| Non-life excluding health | R0290 | |
| Health similar to non-life | R0300 | -80 385 K€ |
| Life and health similar to life, excluding health and index-linked and unit-linked | R0310 | 1 776 930 K€ |
| Health similar to life | R0320 | 899 355 K€ |
| Life excluding health and index-linked and unit-linked | R0330 | 877 575 K€ |
| Life index-linked and unit-linked | R0340 | 29 610 K€ |
| Deposits to cedants | R0350 | 869 847 K€ |
| Insurance and intermediaries receivables | R0360 | 706 753 K€ |
| Receivables arising from reinsurance transactions | R0370 | 373 396 K€ |
| Receivables (trade, not insurance) | R0380 | 219 968 K€ |
| Own shares (held directly) | R0390 | |
| Amounts due in respect of own fund items or initial fund called up but not yet paid in | R0400 | |
| Cash and cash equivalents | R0410 | 591 254 K€ |
| Any other assets, not elsewhere shown | R0420 | 7 922 K€ |
| Total assets | R0500 | 33 658 784 K€ |
| Liabilities | | |
| Technical provisions - non-life | R0510 | 2 029 093 K€ |
| Technical provisions - non-life (excluding health) | R0520 | 4 847 K€ |
| Technical provisions calculated as a whole | R0530 | |
| Best Estimate | R0540 | 4 517 K€ |
| Risk margin | R0550 | 330 K€ |
| Technical provisions - health (similar to non-life) | R0560 | 2 024 245 K€ |
| Technical provisions calculated as a whole | R0570 | |
| Best Estimate | R0580 | 1 697 023 K€ |
| Risk margin | R0590 | 327 222 K€ |
| Technical provisions - life (excluding index-linked and unit-linked) | R0600 | 18 847 232 K€ |
| Technical provisions - health (similar to life) | R0610 | 4 157 724 K€ |
| Technical provisions calculated as a whole | R0620 | |
| Best Estimate | R0630 | 4 121 647 K€ |
| Risk margin | R0640 | 36 076 K€ |
| Technical provisions - life (excluding health and index-linked and unit-linked) | R0650 | 14 689 508 K€ |
| Technical provisions calculated as a whole | R0660 | |
| Best Estimate | R0670 | 14 407 038 K€ |
| Risk margin | R0680 | 282 470 K€ |
| Technical provisions - index-linked and unit-linked | R0690 | 452 544 K€ |
| Technical provisions calculated as a whole | R0700 | 452 544 K€ |
| Best Estimate | R0710 | |
| Risk margin | R0720 | |
| - Other technical provisions | R0730 | |
| Contingent liabilities | R0740 | |
| Provisions other than technical provisions | R0750 | 56 010 K€ |
| Pension benefit obligations | R0760 | 106 512 K€ |
| Deposits from reinsurers | R0770 | 481 485 K€ |
| Deferred tax liabilities | R0780 | 2 185 946 K€ |
| Derivatives | R0790 | |
| Debts owed to credit institutions | R0800 | 48 600 K€ |
| Financial liabilities other than debts owed to credit institutions | R0810 | |
| Insurance & intermediaries payables | R0820 | 582 226 K€ |
| Liabilities arising from reinsurance transactions | R0830 | 85 792 K€ |
| Payables (trade, not insurance) | R0840 | 534 028 K€ |
| Subordinated liabilities | R0850 | 247 368 K€ |
| Subordinated liabilities not in Basic Own Funds | R0860 | |
| Subordinated liabilities in Basic Own Funds | R0870 | 247 368 K€ |
| Any other liabilities, not elsewhere shown | R0880 | 16 623 K€ |
| Total liabilities | R0900 | 25 673 458 K€ |
| Excess of assets over liabilities | R1000 | 7 985 326 K€ |

SGAM Malakoff Humanis

S.05.01

Premiums, claims and expenses by line of business

| | | Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance) | | | Total |
|---|-------|---|--------------------------------|------------|--------------|
| | | Medical expense insurance | Income protection insurance | Assistance | |
| | | C0010 | C0020 | C0110 | |
| | | | | | C0200 |
| Premiums written | | | | | |
| Gross - Direct Business | R0110 | 3 404 537 K€ | 1 004 323 K€ | 13 426 K€ | 4 422 285 K€ |
| Gross - Proportional reinsurance accepted | R0120 | 392 442 K€ | 62 718 K€ | | 455 160 K€ |
| Gross - Non-proportional reinsurance accepted | R0130 | | | | |
| Reinsurers' share | R0140 | 310 048 K€ | 167 714 K€ | | 477 762 K€ |
| Net | R0200 | 3 486 931 K€ | 899 327 K€ | 13 426 K€ | 4 399 684 K€ |
| Premiums earned | | | | | |
| Gross - Direct Business | R0210 | 3 464 626 K€ | 1 045 249 K€ | 13 186 K€ | 4 523 060 K€ |
| Gross - Proportional reinsurance accepted | R0220 | 468 576 K€ | 100 046 K€ | | 568 622 K€ |
| Gross - Non-proportional reinsurance accepted | R0230 | | | | |
| Reinsurers' share | R0240 | 578 825 K€ | 194 760 K€ | | 773 585 K€ |
| Net | R0300 | 3 354 377 K€ | 950 535 K€ | 13 186 K€ | 4 318 098 K€ |
| Claims incurred | | | | | |
| Gross - Direct Business | R0310 | 2 993 217 K€ | 600 770 K€ | 1 535 K€ | 3 595 522 K€ |
| Gross - Proportional reinsurance accepted | R0320 | 436 736 K€ | 39 795 K€ | | 476 531 K€ |
| Gross - Non-proportional reinsurance accepted | R0330 | | | | |
| Reinsurers' share | R0340 | 532 648 K€ | 81 268 K€ | | 613 917 K€ |
| Net | R0400 | 2 897 305 K€ | 559 296 K€ | 1 535 K€ | 3 458 136 K€ |
| Changes in other technical provisions | | | | | |
| Gross - Direct Business | R0410 | -3 575 K€ | -190 816 K€ | | -194 390 K€ |
| Gross - Proportional reinsurance accepted | R0420 | -349 K€ | -1 441 K€ | | -1 790 K€ |
| Gross - Non-proportional reinsurance accepted | R0430 | | | | |
| Reinsurers' share | R0440 | 422 K€ | -13 996 K€ | | -13 574 K€ |
| Net | R0500 | -4 346 K€ | -178 261 K€ | | -182 606 K€ |
| Expenses incurred | R0550 | 740 218 K€ | 102 420 K€ | 5 672 K€ | 848 310 K€ |
| Other expenses | R1200 | | | | |
| Total expenses | R1300 | | | | 848 310 K€ |

SGAM Malakoff Humanis

S.05.01

Premiums, claims and expenses by line of business

| | Line of Business for: life insurance obligations | | | | | | Life reinsurance commitments | | Total | |
|--|--|-------------------------------------|--|----------------------|---|--|------------------------------|------------------|-------------|---------------|
| | Health insurance | Insurance with profit participation | Index-linked and unit-linked insurance | Other life insurance | Annuities stemming from non-life insurance contracts and relating to health insurance obligations | Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations | Health reinsurance | Life reinsurance | | |
| | C0210 | C0220 | C0230 | C0240 | C0250 | C0260 | C0270 | C0280 | | C0300 |
| Premiums written | | | | | | | | | | |
| Gross | R1410 | 67 226 K€ | 593 897 K€ | 58 835 K€ | 861 291 K€ | 17 953 K€ | | 55 625 K€ | 126 168 K€ | 1 780 995 K€ |
| Reinsurers' share | R1420 | 16 889 K€ | 180 806 K€ | 23 729 K€ | 189 007 K€ | 5 032 K€ | | -90 K€ | 5 665 K€ | 421 038 K€ |
| Net | R1500 | | 413 090 K€ | 35 106 K€ | 672 285 K€ | 12 921 K€ | | 55 715 K€ | 120 503 K€ | 1 359 956 K€ |
| Premiums earned | | | | | | | | | | |
| Gross | R1510 | 72 099 K€ | 554 209 K€ | 66 774 K€ | 875 324 K€ | 17 959 K€ | | 32 579 K€ | 115 297 K€ | 1 734 240 K€ |
| Reinsurers' share | R1520 | 39 295 K€ | 163 901 K€ | 29 779 K€ | 197 725 K€ | 5 059 K€ | | 5 374 K€ | 17 567 K€ | 458 700 K€ |
| Net | R1600 | 32 803 K€ | 390 307 K€ | 36 996 K€ | 677 599 K€ | 12 900 K€ | | 27 205 K€ | 97 730 K€ | 1 275 540 K€ |
| Claims incurred | | | | | | | | | | |
| Gross | R1610 | -50 026 K€ | 795 058 K€ | 68 211 K€ | 914 651 K€ | 731 744 K€ | | 71 021 K€ | 354 469 K€ | 2 885 128 K€ |
| Reinsurers' share | R1620 | 12 683 K€ | 170 719 K€ | 25 205 K€ | 352 414 K€ | 98 181 K€ | | 13 962 K€ | 43 143 K€ | 716 306 K€ |
| Net | R1700 | -62 709 K€ | 624 339 K€ | 43 006 K€ | 562 237 K€ | 633 563 K€ | | 57 060 K€ | 311 326 K€ | 2 168 822 K€ |
| Changes in other technical provisions | | | | | | | | | | |
| Gross | R1710 | -19 003 K€ | -22 191 K€ | -62 278 K€ | -363 839 K€ | -291 446 K€ | | -1 592 K€ | -265 761 K€ | -1 026 111 K€ |
| Reinsurers' share | R1720 | 1 619 K€ | -12 293 K€ | 10 599 K€ | -223 902 K€ | -62 028 K€ | | -1 309 K€ | -29 173 K€ | -316 488 K€ |
| Net | R1800 | -20 622 K€ | -9 898 K€ | -72 877 K€ | -139 937 K€ | -229 417 K€ | | -283 K€ | -236 588 K€ | -709 623 K€ |
| Expenses incurred | R1900 | 20 288 K€ | 107 942 K€ | 7 680 K€ | 203 679 K€ | 88 554 K€ | | 10 832 K€ | 8 450 K€ | 447 425 K€ |
| Other expenses | R2500 | | | | | | | | | |
| Total expenses | R2600 | | | | | | | | | 447 425 K€ |

SGAM Malakoff Humanis

S.05.02

Premiums, claims and expenses by country

| | | Home country | Top 5 countries (by amount of gross premiums written) - non-life obligations | | | | | Total Top 5 and home country |
|---|-------|---------------|--|-------|-------|-------|-------|------------------------------|
| | | C0010 | C0020 | C0030 | C0040 | C0050 | C0060 | C0070 |
| R0010 | | | | | | | | |
| | | C0080 | C0090 | C0100 | C0110 | C0120 | C0130 | C0140 |
| Premiums written | | | | | | | | |
| Gross - Direct Business | R0110 | 4 422 285 K€ | | | | | | 4 422 285 K€ |
| Gross - Proportional reinsurance accepted | R0120 | 455 160 K€ | | | | | | 455 160 K€ |
| Gross - Non-proportional reinsurance accepted | R0130 | | | | | | | |
| Reinsurers' share | R0140 | 477 762 K€ | | | | | | 477 762 K€ |
| Net | R0200 | 4 399 684 K€ | | | | | | 4 399 684 K€ |
| Premiums earned | | | | | | | | |
| Gross - Direct Business | R0210 | 4 523 060 K€ | | | | | | 4 523 060 K€ |
| Gross - Proportional reinsurance accepted | R0220 | 568 622 K€ | | | | | | 568 622 K€ |
| Gross - Non-proportional reinsurance accepted | R0230 | | | | | | | |
| Reinsurers' share | R0240 | 773 585 K€ | | | | | | 773 585 K€ |
| Net | R0300 | 4 318 098 K€ | | | | | | 4 318 098 K€ |
| Claims incurred | | | | | | | | |
| Gross - Direct Business | R0310 | 3 595 522 K€ | | | | | | 3 595 522 K€ |
| Gross - Proportional reinsurance accepted | R0320 | 476 531 K€ | | | | | | 476 531 K€ |
| Gross - Non-proportional reinsurance accepted | R0330 | | | | | | | |
| Reinsurers' share | R0340 | 613 917 K€ | | | | | | 613 917 K€ |
| Net | R0400 | 3 458 136 K€ | | | | | | 3 458 136 K€ |
| Changes in other technical provisions | | | | | | | | |
| Gross - Direct Business | R0410 | -194 390 K€ | | | | | | -194 390 K€ |
| Gross - Proportional reinsurance accepted | R0420 | -1 790 K€ | | | | | | -1 790 K€ |
| Gross - Non-proportional reinsurance accepted | R0430 | | | | | | | |
| Reinsurers' share | R0440 | -13 574 K€ | | | | | | -13 574 K€ |
| Net | R0500 | -182 606 K€ | | | | | | -182 606 K€ |
| Expenses incurred | R0550 | 848 310 K€ | | | | | | 848 310 K€ |
| Other expenses | R1200 | | | | | | | |
| Total expenses | R1300 | | | | | | | 848 310 K€ |
| | | | | | | | | |
| | | Home country | Top 5 countries (by amount of gross premiums written) - life obligations | | | | | Total Top 5 and home country |
| | | C0150 | C0160 | C0170 | C0180 | C0190 | C0200 | C0210 |
| R1400 | | | | | | | | |
| | | C0220 | C0230 | C0240 | C0250 | C0260 | C0270 | C0280 |
| Premiums written | | | | | | | | |
| Gross | R1410 | 1 780 995 K€ | | | | | | 1 780 995 K€ |
| Reinsurers' share | R1420 | 421 038 K€ | | | | | | 421 038 K€ |
| Net | R1500 | 1 359 956 K€ | | | | | | 1 359 956 K€ |
| Premiums earned | | | | | | | | |
| Gross | R1510 | 1 734 240 K€ | | | | | | 1 734 240 K€ |
| Reinsurers' share | R1520 | 458 700 K€ | | | | | | 458 700 K€ |
| Net | R1600 | 1 275 540 K€ | | | | | | 1 275 540 K€ |
| Claims incurred | | | | | | | | |
| Gross | R1610 | 2 885 128 K€ | | | | | | 2 885 128 K€ |
| Reinsurers' share | R1620 | 716 306 K€ | | | | | | 716 306 K€ |
| Net | R1700 | 2 168 822 K€ | | | | | | 2 168 822 K€ |
| Changes in other technical provisions | | | | | | | | |
| Gross | R1710 | -1 026 111 K€ | | | | | | -1 026 111 K€ |
| Reinsurers' share | R1720 | -316 488 K€ | | | | | | -316 488 K€ |
| Net | R1800 | -709 623 K€ | | | | | | -709 623 K€ |
| Expenses incurred | R1900 | 447 425 K€ | | | | | | 447 425 K€ |
| Other expenses | R2500 | | | | | | | |
| Total expenses | R2600 | | | | | | | 447 425 K€ |

SGAM Malakoff Humanis

S.22.01

Impact of measures on long-term guarantees and transitional measures

| | | Amount with Long Term Guarantee measures and transitionals | Impact of transitional on technical provisions | Impact of transitional on interest rate | Impact of volatility adjustment set to zero | Impact of matching adjustment set to zero |
|---|-------|--|--|---|---|---|
| | | C0010 | C0030 | C0050 | C0070 | C0090 |
| Technical reserves | R0010 | 21 328 868 K€ | | | 134 286 K€ | |
| Basic own funds | R0020 | 8 232 694 K€ | | | -90 779 K€ | |
| Eligible own funds to meet Solvency Capital Requirement | R0050 | 8 232 694 K€ | | | -90 846 K€ | |
| Solvency Capital Requirement | R0090 | 3 351 585 K€ | | | 29 738 K€ | |

SGAM Malakoff Humanis

S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

| | | Gross Solvency Capital Requirement | Simplifications |
|---|--------------|------------------------------------|-----------------|
| | | C0110 | C0120 |
| Market risk | R0010 | 2 720 092 k€ | |
| Counterparty default risk | R0020 | 248 701 k€ | |
| Life underwriting risk | R0030 | 834 546 k€ | |
| Health underwriting risk | R0040 | 1 542 354 k€ | |
| Non-life underwriting risk | R0050 | | |
| Diversification | R0060 | -1 470 371 k€ | |
| Intangible asset risk | R0070 | | |
| Basic Solvency Capital Requirement | R0100 | 3 879 888 k€ | |

| | | Value |
|--|--------------|---------------------|
| | | C0100 |
| Calculation of Solvency Capital Requirement | | |
| Operational risk | R0130 | 220 103 k€ |
| Loss-absorbing capacity of technical provisions | R0140 | -858 078 k€ |
| Loss-absorbing capacity of deferred taxes | R0150 | |
| Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC | R0160 | 109 671 k€ |
| Solvency Capital Requirement excluding capital add-on | R0200 | 3 351 585 k€ |
| Capital add-on already set | R0210 | |
| Solvency Capital Requirement | R0220 | 3 351 585 k€ |
| Other information on SCR | | |
| Capital requirement for duration-based equity risk sub-module | R0400 | |
| Total amount of Notional Solvency Capital Requirements for remaining part | R0410 | |
| Total amount of Notional Solvency Capital Requirements for ring fenced funds | R0420 | |
| Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios | R0430 | |
| Diversification effects due to RFF nSCR aggregation for article 304 | R0440 | |
| Minimum consolidated Group SCR | R0470 | 979 586k€ |
| Information on other entities | | |
| Capital requirement for other financial sectors (Non-insurance capital requirements) | R0500 | |
| Capital requirement for other financial sectors (Non-insurance capital requirements) - Credit institutions, investment firms and financial institutions, alternative investment funds managers, UCITS management companies | R0510 | |
| Capital requirement for other financial sectors (Non-insurance capital requirements) - Institutions for occupational retirement provisions | R0520 | |
| Capital requirement for other financial sectors (Non-insurance capital requirements) - Capital requirement for non-regulated entities carrying out financial activities | R0530 | |
| Capital requirement for non-controlled participation requirements | R0540 | |
| Capital requirement for residual undertakings | R0550 | |
| Overall SCR | | |
| SCR for undertakings included via D and A | R0560 | |
| Solvency Capital Requirement | R0570 | 3 351 585 K€ |

| Solvency capital requirement (USP) | | USP |
|---|-------|-------|
| | | C0090 |
| Life underwriting risk | R0030 | |
| Health underwriting risk | R0040 | |
| Non-life underwriting risk | R0050 | |

SGAM Malakoff Humanis

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Undertakings in the scope of the group

| Company identification code | Country | Legal name of the company | Type of undertaking | Legal form | Category (mutual / non-mutual) | Supervisory authority | Criteria of influence | | | | | | Inclusion in group control | | Group solvency calculation | | |
|-----------------------------|---------|--|--|---|--------------------------------|-----------------------|-----------------------|---|-----------------|----------------|--------------------|--|----------------------------|---|--|--|------------------------------|
| | | | | | | | % capital share | % used for the establishment of consolidated accounts | % voting rights | Other criteria | Level of influence | Proportional share used for group solvency calculation | Yes / No | Date of decision if art. 214 is applied | Method used and under method 1, treatment of the undertaking | | |
| C0020 | C0010 | C0040 | C0050 | C0060 | C0070 | C0080 | C0180 | C0190 | C0200 | C0210 | C0220 | C0230 | C0240 | C0250 | C0260 | | |
| LEI/9695007LRF76CDE6J09 | FRANCE | SGAM MALAKOFF HUMANIS | Other | Mutual insurance group company | Non-mutual | ACPR | | | | | | | Dominant | | Included in the scope of Group supervision | | Method 1: Full consolidation |
| LEI/969500UDOC020BDSQ62 | FRANCE | MALAKOFF HUMANIS PREVOYANCE | Composite insurer | Provident institution governed by the French social security code | Non-mutual | ACPR | | | | | | | Dominant | 100.00% | Included in the scope of Group supervision | | Method 1: Full consolidation |
| LEI/969500YRZ5FRYITBQL14 | FRANCE | MUTUELLE MALAKOFF HUMANIS | Composite insurer | Mutual governed by the French mutual insurance code | Mutual | ACPR | | | | | | | Dominant | 100.00% | Included in the scope of Group supervision | | Method 1: Full consolidation |
| LEI/969500F4RTR2X2R66 | FRANCE | CAISSE MUTUELLE ASSURANCES SUR LA VIE | Life undertakings | Société anonyme | Non-mutual | ACPR | | | | | | | Dominant | 100.00% | Included in the scope of Group supervision | | Method 1: Full consolidation |
| LEI/969500WCNBWJBZ1D3E56 | FRANCE | INST NATIONALE PREVOYANCE REPRESENTANTS | Composite insurer | Provident institution governed by the French social security code | Non-mutual | ACPR | | | | | | | Dominant | 100.00% | Included in the scope of Group supervision | | Method 1: Full consolidation |
| LEI/969500Z82U9GUILN614 | FRANCE | CAPREVAL | Composite insurer | Provident institution governed by the French social security code | Non-mutual | ACPR | | | | | | | Dominant | 100.00% | Included in the scope of Group supervision | | Method 1: Full consolidation |
| LEI/969500H20K3UBJTUP39 | FRANCE | QUATREM | Composite insurer | Société anonyme | Non-mutual | ACPR | 100.00% | 100.00% | 100.00% | | | | Dominant | 100.00% | Included in the scope of Group supervision | | Method 1: Full consolidation |
| LEI/969500DMYQXVFOQ0N7L22 | FRANCE | AUXIA | Composite insurer | Société anonyme | Non-mutual | ACPR | 100.00% | 100.00% | 100.00% | | | | Dominant | 100.00% | Included in the scope of Group supervision | | Method 1: Full consolidation |
| LEI/969500B08SOHJBTFG75 | FRANCE | AUXIA ASSISTANCE | Non-life undertakings | Société anonyme | Non-mutual | ACPR | 100.00% | 100.00% | 100.00% | | | | Dominant | 100.00% | Included in the scope of Group supervision | | Method 1: Full consolidation |
| LEI/969500POEX2M5U74R786 | FRANCE | MALAKOFF HUMANIS RETRAITE SUPPLEMENTAIRE | Life undertakings | Provident institution governed by the French social security code | Non-mutual | ACPR | 100.00% | 100.00% | 100.00% | | | | Dominant | 100.00% | Included in the scope of Group supervision | | Method 1: Full consolidation |
| LEI/9695009P6N2BL32E50 | FRANCE | ENERGIE MUTUELLE | Composite insurer | Provident institution governed by the French social security code | Mutual | ACPR | | | | | | | Dominant | 100.00% | Included in the scope of Group supervision | | Method 1: Full consolidation |
| LEI/969500B3JU7W6APE953 | FRANCE | MALAKOFF HUMANIS NATIONALE | Composite insurer | Mutual governed by the French mutual insurance code | Mutual | ACPR | | | | | | | Dominant | 100.00% | Included in the scope of Group supervision | | Method 1: Full consolidation |
| LEI/969500SEXGTD4UJ0NCG07 | FRANCE | MUTUELLE RENAULT | Non-life undertakings | Mutual governed by the French mutual insurance code | Mutual | ACPR | | | | | | | Dominant | 100.00% | Included in the scope of Group supervision | | Method 1: Full consolidation |
| LEI/969500VCGU4KHU52AR67 | FRANCE | INSTITUT PREVOYAN SOCIETE EGIDE CAISSE | Composite insurer | Provident institution governed by the French social security code | Non-mutual | ACPR | | | | | | | Dominant | 100.00% | Included in the scope of Group supervision | | Method 1: Full consolidation |
| LEI/969500YGGAS5WMA40S44 | FRANCE | RADIANCE MUTUELLE | Composite insurer | Mutual governed by the French mutual insurance code | Mutual | ACPR | | | | | | | Dominant | 100.00% | Included in the scope of Group supervision | | Method 1: Full consolidation |
| LEI/969500DOZATELUMOXW034 | FRANCE | MALAKOFF HUMANIS ASSURANCES | Composite insurer | Société anonyme | Non-mutual | ACPR | 100% | 100% | 100% | | | | Dominant | 100% | Included in the scope of Group supervision | | Method 1: Full consolidation |
| LEI/969500OIZM8U1CZ7MZ38 | FRANCE | MUT DES ENTREP ET INDEP COM INDUST SERV | Life undertakings | Mutual governed by the French mutual insurance code | Mutual | ACPR | | | | | | | Dominant | 100% | Included in the scope of Group supervision | | Method 1: Full consolidation |
| LEI/969500GPR5KIDEPLB77 | FRANCE | HOLDING MALAKOFF HUMANIS | Insurance holding company as defined in Art. 212§ (f) of Directive 2009/138/EC | Société anonyme | Non-mutual | | 100% | 100% | 100% | | | | Dominant | | Included in the scope of Group supervision | | Method 1: Full consolidation |
| LEI/969500QFNHYH376NIR29 | FRANCE | LAFFITTE COURTAGE | Other | Société par actions simplifiée | Non-mutual | | 100% | 100% | 100% | | | | Dominant | | Included in the scope of Group supervision | | Method 1: Full consolidation |
| LEI/9695003EL7T33GHTUJ22 | FRANCE | MALAKOFF HUMANIS INVESTISSEMENTS PRIVES | Other | Société par actions simplifiée | Non-mutual | | 100% | 100% | 100% | | | | Dominant | | Included in the scope of Group supervision | | Method 1: Full consolidation |
| LEI/9695008KMQFR7K14F595 | FRANCE | MALAKOFF HUMANIS INNOV | Other | Société par actions simplifiée | Non-mutual | | 100% | 100% | 100% | | | | Dominant | | Included in the scope of Group supervision | | Method 1: Full consolidation |
| LEI/9695007K17T33AJ6PC22 | FRANCE | OPCI VIVALDI | Other | Undertaking for Collective Investment in Real Estate | Non-mutual | | 100% | 100% | 100% | | | | Dominant | | Included in the scope of Group supervision | | Method 1: Full consolidation |
| LEI/969500X2VOI5G68KSA69 | FRANCE | MH PUCCINI | Other | Non-trading company | Non-mutual | | 100% | 100% | 100% | | | | Dominant | | Included in the scope of Group supervision | | Method 1: Full consolidation |
| LEI/969500LS5WLD7FAFV67 | FRANCE | EPSENS | Credit institutions, investment firms and financial institutions | Société anonyme | Non-mutual | ACPR | 55% | 100% | 55% | | | | Dominant | | Included in the scope of Group supervision | | Method 1: Full consolidation |

Malakoff Humanis Prévoyance

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Balance sheet

| | | Solvency II value |
|--|-------|----------------------|
| | | C0010 |
| Assets | | |
| Intangible assets | R0030 | |
| Deferred tax assets | R0040 | 1 207 403 K€ |
| Pension benefit surplus | R0050 | |
| Property, plant and equipment held for own use | R0060 | |
| Investments (other than assets held for index-linked and unit-linked contracts) | R0070 | 12 736 580 K€ |
| <i>Property (other than for own use)</i> | R0080 | 11 965 K€ |
| <i>Holdings in related undertakings, including participations</i> | R0090 | 1 627 682 K€ |
| <i>Equities</i> | R0100 | 65 064 K€ |
| Equities - listed | R0110 | 10 072 K€ |
| Equities - unlisted | R0120 | 54 992 K€ |
| <i>Bonds</i> | R0130 | 4 547 751 K€ |
| Government Bonds | R0140 | 2 435 322 K€ |
| Corporate Bonds | R0150 | 2 053 959 K€ |
| Structured notes | R0160 | 58 471 K€ |
| Collateralised securities | R0170 | |
| <i>Collective Investments Undertakings</i> | R0180 | 6 483 418 K€ |
| <i>Derivatives</i> | R0190 | 655 K€ |
| <i>Deposits other than cash equivalents</i> | R0200 | 45 K€ |
| <i>Other investments</i> | R0210 | |
| Assets held for index-linked and unit-linked contracts | R0220 | 34 450 K€ |
| Loans and mortgages | R0230 | 69 385 K€ |
| Loans on policies | R0240 | |
| Loans and mortgages to individuals | R0250 | 69 385 K€ |
| Other loans and mortgages | R0260 | |
| Reinsurance recoverables from: | R0270 | 1 790 792 K€ |
| Non-life and health similar to non-life | R0280 | 87 859 K€ |
| Non-life excluding health | R0290 | |
| Health similar to non-life | R0300 | 87 859 K€ |
| Life and health similar to life, excluding health and index-linked and unit-linked | R0310 | 1 700 349 K€ |
| Health similar to life | R0320 | 1 002 350 K€ |
| Life excluding health and index-linked and unit-linked | R0330 | 697 999 K€ |
| Life index-linked and unit-linked | R0340 | 2 584 K€ |
| Deposits to cedants | R0350 | 554 178 K€ |
| Insurance and intermediaries receivables | R0360 | 293 334 K€ |
| Receivables arising from reinsurance transactions | R0370 | 144 906 K€ |
| Receivables (trade, not insurance) | R0380 | 146 968 K€ |
| Own shares (held directly) | R0390 | |
| Amounts due in respect of own fund items or initial fund called up but not yet paid in | R0400 | |
| Cash and cash equivalents | R0410 | 163 634 K€ |
| Any other assets, not elsewhere shown | R0420 | 8 547 K€ |
| Total assets | R0500 | 17 150 177 K€ |
| Liabilities | | |
| Technical provisions - non-life | R0510 | 1 578 516 K€ |
| <i>Technical provisions - non-life (excluding health)</i> | R0520 | |
| Technical provisions calculated as a whole | R0530 | |
| Best Estimate | R0540 | |
| Risk margin | R0550 | |
| <i>Technical provisions - health (similar to non-life)</i> | R0560 | 1 578 516 K€ |
| Technical provisions calculated as a whole | R0570 | |
| Best Estimate | R0580 | 1 352 241 K€ |
| Risk margin | R0590 | 226 275 K€ |
| Technical provisions - life (excluding index-linked and unit-linked) | R0600 | 7 791 432 K€ |
| <i>Technical provisions - health (similar to life)</i> | R0610 | 3 418 025 K€ |
| Technical provisions calculated as a whole | R0620 | |
| Best Estimate | R0630 | 3 408 370 K€ |
| Risk margin | R0640 | 9 656 K€ |
| <i>Technical provisions - life (excluding health and index-linked and unit-linked)</i> | R0650 | 4 373 407 K€ |
| Technical provisions calculated as a whole | R0660 | |
| Best Estimate | R0670 | 4 326 738 K€ |
| Risk margin | R0680 | 46 669 K€ |
| Technical provisions - index-linked and unit-linked | R0690 | 35 151 K€ |
| <i>Technical provisions calculated as a whole</i> | R0700 | |
| Best Estimate | R0710 | 35 149 K€ |
| Risk margin | R0720 | 2 K€ |
| Other technical provisions | R0730 | |
| Contingent liabilities | R0740 | |
| Provisions other than technical provisions | R0750 | 23 725 K€ |
| Pension benefit obligations | R0760 | |
| Deposits from reinsurers | R0770 | 569 854 K€ |
| Deferred tax liabilities | R0780 | 1 207 403 K€ |
| Derivatives | R0790 | |
| Debts owed to credit institutions | R0800 | 40 971 K€ |
| Financial liabilities other than debts owed to credit institutions | R0810 | |
| Insurance & intermediaries payables | R0820 | 217 558 K€ |
| Liabilities arising from reinsurance transactions | R0830 | 39 267 K€ |
| Payables (trade, not insurance) | R0840 | 257 552 K€ |
| Subordinated liabilities | R0850 | 250 000 K€ |
| Subordinated liabilities not in Basic Own Funds | R0860 | |
| Subordinated liabilities in Basic Own Funds | R0870 | 250 000 K€ |
| Any other liabilities, not elsewhere shown | R0880 | 4 126 K€ |
| Total liabilities | R0900 | 12 015 556 K€ |
| Excess of assets over liabilities | R1000 | 5 134 622 K€ |

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Premiums, claims and expenses by line of business

| | Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance) | | | Total |
|---|--|--------------------------------|------------|--------------|
| | Medical expense insurance | Income protection insurance | Assistance | |
| | C0010 | C0020 | C0110 | |
| Premiums written | | | | |
| Gross - Direct Business | R0110 | 1 558 550 K€ | 748 458 K€ | 2 307 008 K€ |
| Gross - Proportional reinsurance accepted | R0120 | 147 378 K€ | 72 360 K€ | 219 738 K€ |
| Gross - Non-proportional reinsurance accepted | R0130 | | | |
| Reinsurers' share | R0140 | 229 373 K€ | 113 845 K€ | 343 218 K€ |
| Net | R0200 | 1 476 555 K€ | 706 972 K€ | 2 183 527 K€ |
| Premiums earned | | | | |
| Gross - Direct Business | R0210 | 1 585 716 K€ | 775 402 K€ | 2 361 118 K€ |
| Gross - Proportional reinsurance accepted | R0220 | 238 193 K€ | 100 390 K€ | 338 583 K€ |
| Gross - Non-proportional reinsurance accepted | R0230 | | | |
| Reinsurers' share | R0240 | 378 212 K€ | 200 834 K€ | 579 046 K€ |
| Net | R0300 | 1 445 697 K€ | 674 958 K€ | 2 120 655 K€ |
| Claims incurred | | | | |
| Gross - Direct Business | R0310 | 1 415 288 K€ | 484 705 K€ | 1 899 993 K€ |
| Gross - Proportional reinsurance accepted | R0320 | 214 123 K€ | 39 220 K€ | 253 343 K€ |
| Gross - Non-proportional reinsurance accepted | R0330 | | | |
| Reinsurers' share | R0340 | 357 197 K€ | 110 518 K€ | 467 716 K€ |
| Net | R0400 | 1 272 214 K€ | 413 407 K€ | 1 685 620 K€ |
| Changes in other technical provisions | | | | |
| Gross - Direct Business | R0410 | -179K€ | -177 215K€ | -177 394K€ |
| Gross - Proportional reinsurance accepted | R0420 | | -400K€ | -400K€ |
| Gross - Non-proportional reinsurance accepted | R0430 | | | |
| Reinsurers' share | R0440 | | -43 931K€ | -43 931K€ |
| Net | R0500 | -179K€ | -133 684K€ | -133 863K€ |
| Expenses incurred | R0550 | 304 273K€ | 76 637K€ | 380 909K€ |
| Other expenses | R1200 | | | |
| Total expenses | R1300 | | | 380 909K€ |

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Premiums, claims and expenses by line of business

| | Line of Business for: life insurance obligations | | | | | | Life reinsurance commitments | | Total | |
|--|--|-------------------------------------|--|----------------------|---|--|------------------------------|------------------|-------------|--------------|
| | Health insurance | Insurance with profit participation | Index-linked and unit-linked insurance | Other life insurance | Annuities stemming from non-life insurance contracts and relating to health insurance obligations | Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations | Health reinsurance | Life reinsurance | | |
| | C0210 | C0220 | C0230 | C0240 | C0250 | C0260 | C0270 | C0280 | | C0300 |
| Premiums written | | | | | | | | | | |
| Gross | R1410 | 9 477 K€ | 23 748 K€ | 4 658 K€ | 549 020 K€ | 241 K€ | | | 47 800 K€ | 634 945 K€ |
| Reinsurers' share | R1420 | 2 876 K€ | 7 137 K€ | 592 K€ | 151 596 K€ | | | | 2 758 K€ | 164 959 K€ |
| Net | R1500 | | 16 611 K€ | 4 067 K€ | 397 425 K€ | 241 K€ | | | 45 042 K€ | 469 986 K€ |
| Premiums earned | | | | | | | | | | |
| Gross | R1510 | 9 251 K€ | 16 474 K€ | 4 482 K€ | 544 951 K€ | 247 K€ | | 61 K€ | 82 566 K€ | 658 030 K€ |
| Reinsurers' share | R1520 | 5 989 K€ | 225 K€ | -18 K€ | 126 390 K€ | 44 K€ | | | 6 311 K€ | 138 942 K€ |
| Net | R1600 | 3 262 K€ | 16 248 K€ | 4 500 K€ | 418 561 K€ | 202 K€ | | 61 K€ | 76 255 K€ | 519 089 K€ |
| Claims incurred | | | | | | | | | | |
| Gross | R1610 | -93 948 K€ | 200 759 K€ | 29 710 K€ | 654 120 K€ | 650 979 K€ | | 51 508 K€ | 252 173 K€ | 1 745 301 K€ |
| Reinsurers' share | R1620 | -20 322 K€ | 162 613 K€ | 21 894 K€ | 287 142 K€ | 147 816 K€ | | 12 464 K€ | 7 328 K€ | 618 934 K€ |
| Net | R1700 | -73 626 K€ | 38 146 K€ | 7 816 K€ | 366 978 K€ | 503 164 K€ | | 39 044 K€ | 244 845 K€ | 1 126 367 K€ |
| Changes in other technical provisions | | | | | | | | | | |
| Gross | R1710 | -892 K€ | -177 847 K€ | -24 266 K€ | -311 903 K€ | -275 150 K€ | | -1 655 K€ | -189 002 K€ | -980 715 K€ |
| Reinsurers' share | R1720 | -5 781 K€ | -171 637 K€ | -12 914 K€ | -195 023 K€ | -72 217 K€ | | -144 K€ | -4 393 K€ | -462 109 K€ |
| Net | R1800 | 4 889 K€ | -6 210 K€ | -11 352 K€ | -116 881 K€ | -202 933 K€ | | -1 511 K€ | -184 609 K€ | -518 606 K€ |
| Expenses incurred | R1900 | 5 735 K€ | 11 190 K€ | -33 K€ | 114 430 K€ | 67 878 K€ | | 5 161 K€ | 5 108 K€ | 209 469 K€ |
| Other expenses | R2500 | | | | | | | | | |
| Total expenses | R2600 | | | | | | | | | 209 469 K€ |

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Premiums, claims and expenses by country

| | | Home country | | | | | | Top 5 countries (by amount of gross premiums written) - non-life obligations | | | | | | Total Top 5 and home country | |
|---|-------|--------------|--------------|-------|--|-------|--|--|--|-------|--|-------|--|------------------------------|--------------|
| | | C0010 | | C0020 | | C0030 | | C0040 | | C0050 | | C0060 | | C0070 | |
| | | C0080 | | C0090 | | C0100 | | C0110 | | C0120 | | C0130 | | C0140 | |
| Premiums written | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0110 | | 2 307 008 K€ | | | | | | | | | | | | 2 307 008 K€ |
| Gross - Proportional reinsurance accepted | R0120 | | 219 738 K€ | | | | | | | | | | | | 219 738 K€ |
| Gross - Non-proportional reinsurance accepted | R0130 | | | | | | | | | | | | | | |
| Reinsurers' share | R0140 | | 343 218 K€ | | | | | | | | | | | | 343 218 K€ |
| Net | R0200 | | 2 183 527 K€ | | | | | | | | | | | | 2 183 527 K€ |
| Premiums earned | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0210 | | 2 361 118 K€ | | | | | | | | | | | | 2 361 118 K€ |
| Gross - Proportional reinsurance accepted | R0220 | | 338 583 K€ | | | | | | | | | | | | 338 583 K€ |
| Gross - Non-proportional reinsurance accepted | R0230 | | | | | | | | | | | | | | |
| Reinsurers' share | R0240 | | 579 046 K€ | | | | | | | | | | | | 579 046 K€ |
| Net | R0300 | | 2 120 655 K€ | | | | | | | | | | | | 2 120 655 K€ |
| Claims incurred | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0310 | | 1 899 993 K€ | | | | | | | | | | | | 1 899 993 K€ |
| Gross - Proportional reinsurance accepted | R0320 | | 253 343 K€ | | | | | | | | | | | | 253 343 K€ |
| Gross - Non-proportional reinsurance accepted | R0330 | | | | | | | | | | | | | | |
| Reinsurers' share | R0340 | | 467 716 K€ | | | | | | | | | | | | 467 716 K€ |
| Net | R0400 | | 1 685 620 K€ | | | | | | | | | | | | 1 685 620 K€ |
| Changes in other technical provisions | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0410 | | -177 394 K€ | | | | | | | | | | | | -177 394 K€ |
| Gross - Proportional reinsurance accepted | R0420 | | -400 K€ | | | | | | | | | | | | -400 K€ |
| Gross - Non-proportional reinsurance accepted | R0430 | | | | | | | | | | | | | | |
| Reinsurers' share | R0440 | | -43 931 K€ | | | | | | | | | | | | -43 931 K€ |
| Net | R0500 | | -133 863 K€ | | | | | | | | | | | | -133 863 K€ |
| Expenses incurred | | | | | | | | | | | | | | | |
| Other expenses | R0550 | | 380 909 K€ | | | | | | | | | | | | 380 909 K€ |
| Total expenses | | | | | | | | | | | | | | | |
| | R1300 | | | | | | | | | | | | | | 380 909 K€ |

| | | Home country | | | | | | Top 5 countries (by amount of gross premiums written) - life obligations | | | | | | Total Top 5 and home country | |
|--|-------|--------------|--------------|-------|--|-------|--|--|--|-------|--|-------|--|------------------------------|--------------|
| | | C0150 | | C0160 | | C0170 | | C0180 | | C0190 | | C0200 | | C0210 | |
| | | C0220 | | C0230 | | C0240 | | C0250 | | C0260 | | C0270 | | C0280 | |
| Premiums written | | | | | | | | | | | | | | | |
| Gross | R1410 | | 634 945 K€ | | | | | | | | | | | | 634 945 K€ |
| Reinsurers' share | R1420 | | 164 959 K€ | | | | | | | | | | | | 164 959 K€ |
| Net | R1500 | | 469 986 K€ | | | | | | | | | | | | 469 986 K€ |
| Premiums earned | | | | | | | | | | | | | | | |
| Gross | R1510 | | 658 030 K€ | | | | | | | | | | | | 658 030 K€ |
| Reinsurers' share | R1520 | | 138 942 K€ | | | | | | | | | | | | 138 942 K€ |
| Net | R1600 | | 519 089 K€ | | | | | | | | | | | | 519 089 K€ |
| Claims incurred | | | | | | | | | | | | | | | |
| Gross | R1610 | | 1 745 301 K€ | | | | | | | | | | | | 1 745 301 K€ |
| Reinsurers' share | R1620 | | 618 934 K€ | | | | | | | | | | | | 618 934 K€ |
| Net | R1700 | | 1 126 367 K€ | | | | | | | | | | | | 1 126 367 K€ |
| Changes in other technical provisions | | | | | | | | | | | | | | | |
| Gross | R1710 | | -980 715 K€ | | | | | | | | | | | | -980 715 K€ |
| Reinsurers' share | R1720 | | -462 109 K€ | | | | | | | | | | | | -462 109 K€ |
| Net | R1800 | | -518 606 K€ | | | | | | | | | | | | -518 606 K€ |
| Expenses incurred | | | | | | | | | | | | | | | |
| Other expenses | R1900 | | 209 469 K€ | | | | | | | | | | | | 209 469 K€ |
| Total expenses | | | | | | | | | | | | | | | |
| | R2500 | | | | | | | | | | | | | | 209 469 K€ |
| | R2600 | | | | | | | | | | | | | | 209 469 K€ |

Malakoff Humanis Prévoyance

S.12.01

Life and Health SLT Technical Provisions

| | | Insurance with profit participation | Other life insurance | | Accepted reinsurance | Total (Life other than health insurance, incl. Unit-Linked) |
|---|-------|-------------------------------------|----------------------|--|----------------------|---|
| | | | | Contracts without options and guarantees | | |
| | | C0020 | C0060 | C0070 | C0100 | C0150 |
| Technical provisions calculated as a whole | R0010 | | | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0020 | | | | | |
| Technical provisions calculated as a sum of BE and RM | | | | | | |
| Best Estimate | | | | | | |
| Gross Best Estimate | R0030 | 814 313 K€ | | 3 194 241 K€ | 318 184 K€ | 4 361 887 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0080 | 61 413 K€ | | 637 691 K€ | -1 105 K€ | 700 583 K€ |
| Best estimate minus recoverables from reinsurance/SPV and Finite Re - total | R0090 | 752 900 K€ | | 2 556 550 K€ | 319 289 K€ | 3 661 304 K€ |
| Risk margin | R0100 | 23 129 K€ | 18 287 K€ | | 5 252 K€ | 46 670 K€ |
| Amount of the transitional on Technical Provisions | | | | | | |
| Technical provisions calculated as a whole | R0110 | | | | | |
| Best Estimate | R0120 | | | | | |
| Risk margin | R0130 | | | | | |
| Technical provisions - Total | R0200 | 837 442 K€ | 3 212 529 K€ | | 323 436 K€ | 4 408 558 K€ |

| | | Health insurance (direct business) | Health reinsurance (reinsurance accepted) | Total (Health similar to life) |
|---|-------|------------------------------------|---|--------------------------------|
| | | | | |
| | | C0160 | C0200 | C0210 |
| Technical provisions calculated as a whole | R0010 | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0020 | | | |
| Technical provisions calculated as a sum of BE and RM | | | | |
| Best Estimate | | | | |
| Gross Best Estimate | R0030 | | 437 113 K€ | 3 408 370 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0080 | | 54 910 K€ | 1 002 350 K€ |
| Best estimate minus recoverables from reinsurance/SPV and Finite Re - total | R0090 | | 382 203 K€ | 2 406 019 K€ |
| Risk margin | R0100 | 5 344 K€ | 1 070 K€ | 9 656 K€ |
| Amount of the transitional on Technical Provisions | | | | |
| Technical provisions calculated as a whole | R0110 | | | |
| Best Estimate | R0120 | | | |
| Risk margin | R0130 | | | |
| Technical provisions - Total | R0200 | 178 705 K€ | 438 183 K€ | 3 418 025 K€ |

Malakoff Humanis Prévoyance

S.17.01

Technical provisions - non-life

| | | Direct business and accepted proportional reinsurance | | Direct business and accepted proportional reinsurance | | Total Non-Life obligation |
|---|-------|---|-----------------------------|---|------------|---------------------------|
| | | Medical expense insurance | Income protection insurance | Legal expenses insurance | Assistance | |
| | | C0020 | C0030 | C0110 | C0120 | |
| Technical provisions calculated as a whole | R0010 | | | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0050 | | | | | |
| Technical provisions calculated as a sum of BE and RM | | | | | | |
| Best Estimate | | | | | | |
| Premium provisions | | | | | | |
| Gross | R0060 | -1 347 721 K€ | -656 243 K€ | | | -2 003 964 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0140 | -807 710 K€ | -458 657 K€ | | | -1 266 367 K€ |
| Net Best Estimate of Premium Provisions | R0150 | -540 011 K€ | -197 587 K€ | | | -737 597 K€ |
| Claims reserves | | | | | | |
| Gross | R0160 | 1 454 685 K€ | 1 901 520 K€ | | | 3 356 205 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0240 | 796 105 K€ | 558 122 K€ | | | 1 354 226 K€ |
| Net Best Estimate of Claims Provisions | R0250 | 658 581 K€ | 1 343 398 K€ | | | 2 001 979 K€ |
| Total Best Estimate - gross | R0260 | 106 965 K€ | 1 245 276 K€ | | | 1 352 241 K€ |
| Total Best Estimate - net | R0270 | 118 570 K€ | 1 145 811 K€ | | | 1 264 381 K€ |
| Risk margin | R0280 | 26 849 K€ | 199 426 K€ | | | 226 275 K€ |
| Amount of the transitional on Technical Provisions | | | | | | |
| Technical provisions calculated as a whole | R0290 | | | | | |
| Best Estimate | R0300 | | | | | |
| Risk margin | R0310 | | | | | |
| Technical provisions - Total | | | | | | |
| Technical provisions - Total | R0320 | 133 814 K€ | 1 444 702 K€ | | | 1 578 516 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total | R0330 | -11 606 K€ | 99 465 K€ | | | 87 859 K€ |
| Technical provisions minus recoverables from reinsurance/SPV and Finite Re -total | R0340 | 145 419 K€ | 1 345 237 K€ | | | 1 490 656 K€ |

Malakoff Humanis Prévoyance

S.19.01 - Accident year

Non-life insurance claims

Non-life insurance claims
Total non-life activities

Accident year / Underwriting year

| | |
|-------|---------------|
| Z0021 | Accident year |
|-------|---------------|

Gross Claims Paid (non-cumulative)
(absolute amount)

| Year | Development year | | | | | | | | | | |
|-------|------------------|---|---|---|---|---|---|---|---|--------|------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 & + | |
| Prior | | | | | | | | | | | 106 277 K€ |
| N-9 | | | | | | | | | | | |
| N-8 | | | | | | | | | | | |
| N-7 | | | | | | | | | | | |
| N-6 | | | | | | | | | | | |
| N-5 | | | | | | | | | | | |
| N-4 | | | | | | | | | | | |
| N-3 | | | | | | | | | | | |
| N-2 | | | | | | | | | | | |
| N-1 | | | | | | | | | | | |
| N | | | | | | | | | | | |
| | | | | | | | | | | | |

| | Sum of years (cumulative) | |
|-------|---------------------------|-------|
| | For current year | C0180 |
| Prior | | |
| N-9 | | |
| N-8 | | |
| N-7 | | |
| N-6 | | |
| N-5 | | |
| N-4 | | |
| N-3 | | |
| N-2 | | |
| N-1 | | |
| N | | |
| Total | | |

S.19.01 - Underwriting year

Non-life insurance claims

Non-life insurance claims
Total non-life activities

Accident year / Underwriting year

| | |
|-------|---------------|
| R0170 | Accident year |
|-------|---------------|

Gross Claims Paid (non-cumulative)
(absolute amount)

| Year | Development year | | | | | | | | | | |
|-------|------------------|---|---|---|---|---|---|---|---|--------|--|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 & + | |
| Prior | | | | | | | | | | | |
| N-9 | | | | | | | | | | | |
| N-8 | | | | | | | | | | | |
| N-7 | | | | | | | | | | | |
| N-6 | | | | | | | | | | | |
| N-5 | | | | | | | | | | | |
| N-4 | | | | | | | | | | | |
| N-3 | | | | | | | | | | | |
| N-2 | | | | | | | | | | | |
| N-1 | | | | | | | | | | | |
| N | | | | | | | | | | | |
| | | | | | | | | | | | |

| | Year end | |
|-------|----------|--|
| | C0360 | |
| Prior | | |
| N-9 | | |
| N-8 | | |
| N-7 | | |
| N-6 | | |
| N-5 | | |
| N-4 | | |
| N-3 | | |
| N-2 | | |
| N-1 | | |
| N | | |
| Total | | |

Malakoff Humanis Prévoyance

S.22.01

Impact of measures on long-term guarantees and transitional measures

| | | Amount with Long Term Guarantee measures and transitionals | Impact of transitional on technical provisions | Impact of transitional on interest rate | Impact of volatility adjustment set to zero | Impact of matching adjustment set to zero |
|---|-------|--|---|---|--|--|
| | | C0010 | C0030 | C0050 | C0070 | C0090 |
| Technical reserves | R0010 | 9 405 098 K€ | | | 79 399 K€ | |
| Basic own funds | R0020 | 5 384 622 K€ | | | -49 939 K€ | |
| Eligible own funds to meet Solvency Capital Requirement | R0050 | 5 384 622 K€ | | | -49 939 K€ | |
| Solvency Capital Requirement | R0090 | 1 888 981 K€ | | | 5 281 K€ | |
| Eligible own funds to meet Minimum Capital Requirement | R0100 | 5 240 489 K€ | | | -49 509 K€ | |
| Minimum consolidated Group SCR | R0110 | 529 335 K€ | | | 2 152 K€ | |

Malakoff Humanis Prévoyance

S.23.01

Own funds

| | | Total | Tier 1 Unrestricted | Tier 1 Restricted | Tier 2 | Tier 3 |
|--|-------|---------------------|------------------------|----------------------|-------------------|--------|
| | | C0010 | C0020 | C0030 | C0040 | C0050 |
| Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35 | | | | | | |
| Ordinary share capital (gross of own shares) | R0010 | | | | | |
| Share premium account related to ordinary share capital | R0030 | | | | | |
| Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings | R0040 | 11 726 K€ | 11 726 K€ | | | |
| Subordinated mutual member accounts | R0050 | | | | | |
| Surplus funds | R0070 | 9 308 K€ | 9 307 508 | | | |
| Preference shares | R0090 | | | | | |
| Share premium account related to preference shares | R0110 | | | | | |
| Reconciliation reserve | R0130 | 5 113 588 K€ | 5 113 588 K€ | | | |
| Subordinated liabilities | R0140 | 250 000 K€ | | | 250 000 K€ | |
| An amount equal to the value of net deferred tax assets | R0160 | | | | | |
| Other own fund items approved by the supervisory authority as basic own funds not specified above | R0180 | | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | | | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | R0220 | | | | | |
| Deductions | | | | | | |
| Deductions for participations in financial and credit institutions | R0230 | | | | | |
| Total basic own funds after deductions | R0290 | 5 384 622 K€ | 5 134 622 K€ | | 250 000 K€ | |
| Ancillary own funds | | | | | | |
| Unpaid and uncalled ordinary share capital callable on demand | R0300 | | | | | |
| Initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual-type undertakings | R0310 | | | | | |
| Unpaid and uncalled preference shares callable on demand | R0320 | | | | | |
| A legally binding commitment to subscribe and pay for subordinated liabilities on demand | R0330 | | | | | |
| Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC | R0340 | | | | | |
| Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC | R0350 | | | | | |
| Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0360 | | | | | |
| Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0370 | | | | | |
| Other ancillary own funds | R0390 | | | | | |
| Total ancillary own funds | R0400 | | | | | |
| Eligible and available own funds | | | | | | |
| Total available own funds to meet the SCR | R0500 | 5 384 622 K€ | 5 134 622 K€ | | 250 000 K€ | |
| Total available own funds to meet the MCR | R0510 | 5 384 622 K€ | 5 134 622 K€ | | 250 000 K€ | |
| Total eligible own funds to meet the SCR | R0540 | 5 384 622 K€ | 5 134 622 K€ | | 250 000 K€ | |
| Total eligible own funds to meet the MCR | R0550 | 5 240 489 K€ | 5 134 622 K€ | | 105 867 K€ | |
| Solvency Capital Requirement | R0580 | 1 888 981 K€ | | | | |
| Minimum consolidated Group SCR | R0600 | 529 335 K€ | | | | |
| Ratio of Eligible own funds to SCR | R0620 | 285% | | | | |
| Ratio of Eligible own funds to MCR | R0640 | 990% | | | | |

| | | C0060 |
|---|-------|---------------------|
| Reconciliation reserve | | |
| Excess of assets over liabilities | R0700 | 5 134 622 K€ |
| Own shares (held directly and indirectly) | R0710 | |
| Foreseeable dividends and distributions | R0720 | |
| Other basic own fund items | R0730 | 21 033 K€ |
| Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds | R0740 | |
| Reconciliation reserve | R0760 | 5 113 588 K€ |
| Expected profits | | |
| Expected profits included in future premiums (EPIFP) - Life business | R0770 | 234 133 K€ |
| Expected profits included in future premiums (EPIFP) - Non-life business | R0780 | 48 357 K€ |
| Total expected profits included in future premiums (EPIFP) | R0790 | 282 491 K€ |

Malakoff Humanis Prévoyance

S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

| | | Gross Solvency Capital Requirement | Simplifications |
|---|--------------|--|--|
| | | C0110 | C0120 |
| Market risk | R0010 | 1 635 372 k€ | String TS/Simplifications - spread risk - bonds and loans [240] |
| Counterparty default risk | R0020 | 114 041 k€ | |
| Life underwriting risk | R0030 | 367 225 k€ | String TS/Simplifications - lapse risk [240],Simplifications - life catastrophe risk |
| Health underwriting risk | R0040 | 921 480 k€ | String TS/Simplifications - SLT lapse risk [240] |
| Non-life underwriting risk | R0050 | | |
| Diversification | R0060 | -788 427 k€ | |
| Intangible asset risk | R0070 | | |
| Basic Solvency Capital Requirement | R0100 | 2 249 691 k€ | |

| | | Value |
|---|--------------|---------------------|
| | | C0100 |
| Calculation of Solvency Capital Requirement | | |
| Operational risk | R0130 | 107 131 k€ |
| Loss-absorbing capacity of technical provisions | R0140 | -467 840 k€ |
| Loss-absorbing capacity of deferred taxes | R0150 | |
| Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC | R0160 | |
| Solvency Capital Requirement excluding capital add-on | R0200 | 1 888 981 k€ |
| Capital add-on already set | R0210 | |
| Solvency Capital Requirement | R0220 | 1 888 981 k€ |
| Other information on SCR | | |
| Capital requirement for duration-based equity risk sub-module | R0400 | |
| Total amount of Notional Solvency Capital Requirements for remaining part | R0410 | |
| Total amount of Notional Solvency Capital Requirements for ring fenced funds | R0420 | |
| Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios | R0430 | |
| Diversification effects due to RFF nSCR aggregation for article 304 | R0440 | |

| | | USP |
|----------------------------|-------|-------|
| | | C0090 |
| Life underwriting risk | R0030 | |
| Health underwriting risk | R0040 | |
| Non-life underwriting risk | R0050 | |

Malakoff Humanis Prévoyance

S.28.02

Minimum Capital Requirement - Both life and non-life insurance activity

| Non-life activities | Life activities |
|---------------------|-----------------|
| Net income | Net income |
| [(.)] | [(.)] |

| | C0010 | C0020 |
|---|-------|------------|
| Linear formula component for non-life insurance and reinsurance obligations | R0010 | 282 632 k€ |

| | | Non-life activities | | Life activities | |
|--|-------|---|---|---|---|
| | | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance) written premiums in the last 12 months | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance) written premiums in the last 12 months |
| | | C0030 | C0040 | C0050 | C0060 |
| Medical expense insurance and proportional reinsurance | R0020 | 144 735 k€ | 1 348 831 k€ | | |
| Income protection insurance and proportional reinsurance | R0030 | 1 212 158 k€ | 631 073 k€ | | |
| Workers' compensation insurance and proportional reinsurance | R0040 | | | | |
| Motor vehicle liability insurance and proportional reinsurance | R0050 | | | | |
| Other motor insurance and proportional reinsurance | R0060 | | | | |
| Marine, aviation and transport insurance and proportional reinsurance | R0070 | | | | |
| Fire and other damage to property insurance and proportional reinsurance | R0080 | | | | |
| General liability insurance and proportional reinsurance | R0090 | | | | |
| Credit and suretyship insurance and proportional reinsurance | R0100 | | | | |
| Legal expenses insurance and proportional reinsurance | R0110 | | | | |
| Assistance and proportional reinsurance | R0120 | | | | |
| Miscellaneous financial loss insurance and proportional reinsurance | R0130 | | | | |
| Non-proportional health reinsurance | R0140 | | | | |
| Non-proportional casualty reinsurance | R0150 | | | | |
| Non-proportional marine, aviation and transport reinsurance | R0160 | | | | |
| Non-proportional property reinsurance | R0170 | | | | |

| Non-life activities | Life activities |
|---------------------|-----------------|
| Net income | Net income |
| [(.)] | [(.)] |

| | C0070 | C0080 |
|---|-------|------------|
| Linear formula component for life insurance and reinsurance obligations | R0200 | 246 704 k€ |

| | | Non-life activities | | Life activities | |
|---|-------|---|--|---|--|
| | | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance/SPV) total capital at risk | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance/SPV) total capital at risk |
| | | C0090 | C0100 | C0110 | C0120 |
| Obligations with profit participation - guaranteed benefits | R0210 | | | 508 385 k€ | |
| Obligations with profit participation - future discretionary benefits | R0220 | | | 253 823 k€ | |
| Index-linked and unit-linked insurance obligations | R0230 | | | 32 565 k€ | |
| Other life (re)insurance and health (re)insurance commitments | R0240 | | | 5 281 858 k€ | |
| Total capital at risk for all life (re)insurance obligations | R0250 | | | | 202 902 047 k€ |

Overall MCR calculation

| | | C0130 |
|---------------------------------------|--------------|---------------------|
| Linear MCR | R0300 | 529 335 k€ |
| Solvency Capital Requirement | R0310 | 1 888 981 k€ |
| MCR cap | R0320 | 850 041 k€ |
| MCR floor | R0330 | 472 245 k€ |
| Combined MCR | R0340 | 529 335 k€ |
| Absolute floor of the MCR | R0350 | 6 700 k€ |
| Minimum consolidated Group SCR | R0400 | 529 335 k€ |

Notional non-life and life MCR calculation

| | | Non-life activities | Life activities |
|--|-------|---------------------|-----------------|
| | | C0140 | C0150 |
| Notional linear MCR | R0500 | 282 632 k€ | 246 704 k€ |
| Notional SCR excluding add-on (annual or latest calculation) | R0510 | 1 008 596 k€ | 880 385 k€ |
| Notional MCR cap | R0520 | 453 868 k€ | 396 173 k€ |
| Notional MCR floor | R0530 | 252 149 k€ | 220 096 k€ |
| Notional combined MCR | R0540 | 282 632 k€ | 246 704 k€ |
| Absolute floor of the notional MCR | R0550 | 2 700 k€ | 4 000 k€ |
| Notional MCR | R0560 | 282 632 k€ | 246 704 k€ |

IPSEC
S.02.01
Balance sheet

| | | Solvency II value |
|--|--------------|----------------------|
| | | C0010 |
| Assets | | |
| Intangible assets | R0030 | |
| Deferred tax assets | R0040 | 17 160 K€ |
| Pension benefit surplus | R0050 | |
| Property, plant and equipment held for own use | R0060 | 961 K€ |
| Investments (other than assets held for index-linked and unit-linked contracts) | R0070 | 196 925 K€ |
| <i>Property (other than for own use)</i> | R0080 | 42 810 K€ |
| <i>Holdings in related undertakings, including participations</i> | R0090 | 11 378 K€ |
| <i>Equities</i> | R0100 | |
| Equities - listed | R0110 | |
| Equities - unlisted | R0120 | |
| <i>Bonds</i> | R0130 | 111 983 K€ |
| Government Bonds | R0140 | 23 387 K€ |
| Corporate Bonds | R0150 | 88 596 K€ |
| Structured notes | R0160 | |
| Collateralised securities | R0170 | |
| <i>Collective Investments Undertakings</i> | R0180 | 30 754 K€ |
| <i>Derivatives</i> | R0190 | |
| <i>Deposits other than cash equivalents</i> | R0200 | |
| <i>Other investments</i> | R0210 | |
| Assets held for index-linked and unit-linked contracts | R0220 | |
| Loans and mortgages | R0230 | 462 K€ |
| Loans on policies | R0240 | |
| Loans and mortgages to individuals | R0250 | 462 K€ |
| Other loans and mortgages | R0260 | |
| Reinsurance recoverables from: | R0270 | 136 860 K€ |
| Non-life and health similar to non-life | R0280 | 50 059 K€ |
| Non-life excluding health | R0290 | |
| Health similar to non-life | R0300 | 50 059 K€ |
| Life and health similar to life, excluding health and index-linked and unit-linked | R0310 | 86 801 K€ |
| Health similar to life | R0320 | 39 320 K€ |
| Life excluding health and index-linked and unit-linked | R0330 | 47 481 K€ |
| Life index-linked and unit-linked | R0340 | |
| Deposits to cedants | R0350 | 13 325 K€ |
| Insurance and intermediaries receivables | R0360 | 6 256 K€ |
| Receivables arising from reinsurance transactions | R0370 | 37 261 K€ |
| Receivables (trade, not insurance) | R0380 | 31 097 K€ |
| Own shares (held directly) | R0390 | |
| Amounts due in respect of own fund items or initial fund called up but not yet paid in | R0400 | |
| Cash and cash equivalents | R0410 | 8 211 K€ |
| Any other assets, not elsewhere shown | R0420 | 508 K€ |
| Total assets | R0500 | 449 026 K€ |
| Liabilities | | |
| Technical provisions - non-life | R0510 | 112 149 K€ |
| <i>Technical provisions - non-life (excluding health)</i> | R0520 | |
| Technical provisions calculated as a whole | R0530 | |
| Best Estimate | R0540 | |
| Risk margin | R0550 | |
| <i>Technical provisions - health (similar to non-life)</i> | R0560 | 112 149 K€ |
| Technical provisions calculated as a whole | R0570 | |
| Best Estimate | R0580 | 109 431 K€ |
| Risk margin | R0590 | 2 717 K€ |
| Technical provisions - life (excluding index-linked and unit-linked) | R0600 | 165 330 K€ |
| <i>Technical provisions - health (similar to life)</i> | R0610 | 73 624 K€ |
| Technical provisions calculated as a whole | R0620 | |
| Best Estimate | R0630 | 72 116 K€ |
| Risk margin | R0640 | 1 508 K€ |
| <i>Technical provisions - life (excluding health and index-linked and unit-linked)</i> | R0650 | 91 706 K€ |
| Technical provisions calculated as a whole | R0660 | |
| Best Estimate | R0670 | 88 143 K€ |
| Risk margin | R0680 | 3 563 K€ |
| Technical provisions - index-linked and unit-linked | R0690 | |
| <i>Technical provisions calculated as a whole</i> | R0700 | |
| <i>Best Estimate</i> | R0710 | |
| <i>Risk margin</i> | R0720 | |
| Other technical provisions | R0730 | |
| Contingent liabilities | R0740 | |
| Provisions other than technical provisions | R0750 | |
| Pension benefit obligations | R0760 | 242 K€ |
| Deposits from reinsurers | R0770 | 24 012 K€ |
| Deferred tax liabilities | R0780 | 17 160 K€ |
| Derivatives | R0790 | |
| Debts owed to credit institutions | R0800 | |
| Financial liabilities other than debts owed to credit institutions | R0810 | |
| Insurance & intermediaries payables | R0820 | 4 607 K€ |
| Liabilities arising from reinsurance transactions | R0830 | 20 675 K€ |
| Payables (trade, not insurance) | R0840 | 43 010 K€ |
| Subordinated liabilities | R0850 | |
| Subordinated liabilities not in Basic Own Funds | R0860 | |
| Subordinated liabilities in Basic Own Funds | R0870 | |
| Any other liabilities, not elsewhere shown | R0880 | 307 K€ |
| Total liabilities | R0900 | 387 492 K€ |
| Excess of assets over liabilities | R1000 | 61 534 K€ |

IPSEC

S.05.01

Premiums, claims and expenses by line of business

| | Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance) | | | Total |
|---|--|--------------------------------|------------|------------|
| | Medical expense insurance | Income protection insurance | Assistance | |
| | C0010 | C0020 | C0110 | |
| Premiums written | | | | |
| Gross - Direct Business | R0110 | 77 512 K€ | 41 843 K€ | 119 355 K€ |
| Gross - Proportional reinsurance accepted | R0120 | 6 819 K€ | 1 320 K€ | 8 139 K€ |
| Gross - Non-proportional reinsurance accepted | R0130 | | | |
| Reinsurers' share | R0140 | 28 403 K€ | 23 544 K€ | 51 948 K€ |
| Net | R0200 | 55 928 K€ | 19 619 K€ | 75 547 K€ |
| Premiums earned | | | | |
| Gross - Direct Business | R0210 | 77 512 K€ | 41 843 K€ | 119 355 K€ |
| Gross - Proportional reinsurance accepted | R0220 | 6 819 K€ | 1 320 K€ | 8 139 K€ |
| Gross - Non-proportional reinsurance accepted | R0230 | | | |
| Reinsurers' share | R0240 | 28 403 K€ | 23 544 K€ | 51 948 K€ |
| Net | R0300 | 55 928 K€ | 19 619 K€ | 75 547 K€ |
| Claims incurred | | | | |
| Gross - Direct Business | R0310 | 70 488 K€ | 57 572 K€ | 128 060 K€ |
| Gross - Proportional reinsurance accepted | R0320 | 6 870 K€ | 676 K€ | 7 545 K€ |
| Gross - Non-proportional reinsurance accepted | R0330 | | | |
| Reinsurers' share | R0340 | 23 320 K€ | 32 576 K€ | 55 896 K€ |
| Net | R0400 | 54 037 K€ | 25 672 K€ | 79 709 K€ |
| Changes in other technical provisions | | | | |
| Gross - Direct Business | R0410 | -608K€ | -60K€ | -667K€ |
| Gross - Proportional reinsurance accepted | R0420 | -193K€ | -638K€ | -831K€ |
| Gross - Non-proportional reinsurance accepted | R0430 | | | |
| Reinsurers' share | R0440 | | | |
| Net | R0500 | -801K€ | -697K€ | -1 498K€ |
| Expenses incurred | R0550 | 9 208K€ | 5 583K€ | 14 791K€ |
| Other expenses | R1200 | | | |
| Total expenses | R1300 | | | 14 791K€ |

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Premiums, claims and expenses by line of business

| | Line of Business for: life insurance obligations | | | | | | Life reinsurance commitments | | Total |
|--|--|-------------------------------------|--|----------------------|---|--|------------------------------|------------------|-----------|
| | Health insurance | Insurance with profit participation | Index-linked and unit-linked insurance | Other life insurance | Annuities stemming from non-life insurance contracts and relating to health insurance obligations | Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations | Health reinsurance | Life reinsurance | |
| | C0210 | C0220 | C0230 | C0240 | C0250 | C0260 | C0270 | C0280 | |
| Premiums written | | | | | | | | | |
| Gross | R1410 | | | 24 391 K€ | | | | 1 560 K€ | 25 951 K€ |
| Reinsurers' share | R1420 | | | 15 917 K€ | | | | -105 K€ | 15 811 K€ |
| Net | R1500 | | | 8 475 K€ | | | | 1 665 K€ | 10 140 K€ |
| Premiums earned | | | | | | | | | |
| Gross | R1510 | | | 24 391 K€ | | | | 1 560 K€ | 25 951 K€ |
| Reinsurers' share | R1520 | | | 15 917 K€ | | | | -105 K€ | 15 811 K€ |
| Net | R1600 | | | 8 475 K€ | | | | 1 665 K€ | 10 140 K€ |
| Claims incurred | | | | | | | | | |
| Gross | R1610 | | | 30 751 K€ | | | | -521 K€ | 30 230 K€ |
| Reinsurers' share | R1620 | | | 16 124 K€ | | | | -730 K€ | 15 393 K€ |
| Net | R1700 | | | 14 627 K€ | | | | 209 K€ | 14 836 K€ |
| Changes in other technical provisions | | | | | | | | | |
| Gross | R1710 | | | 3 767 K€ | | | | 380 K€ | 4 147 K€ |
| Reinsurers' share | R1720 | | | | | | | | |
| Net | R1800 | | | 3 767 K€ | | | | 380 K€ | 4 147 K€ |
| Expenses incurred | R1900 | | | 2 846 K€ | | | | 162 K€ | 3 008 K€ |
| Other expenses | R2500 | | | | | | | | |
| Total expenses | R2600 | | | | | | | | 3 008 K€ |

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S.05.02
Premiums, claims and expenses by country

| | | Home country | | | | | | Top 5 countries (by amount of gross premiums written) - non-life obligations | | | | | | Total Top 5 and home country | |
|---|-------|--------------|------------|-------|--|-------|--|--|--|-------|--|-------|--|------------------------------|------------|
| | | C0010 | | C0020 | | C0030 | | C0040 | | C0050 | | C0060 | | C0070 | |
| | | C0080 | | C0090 | | C0100 | | C0110 | | C0120 | | C0130 | | C0140 | |
| Premiums written | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0110 | | 119 355 K€ | | | | | | | | | | | | 119 355 K€ |
| Gross - Proportional reinsurance accepted | R0120 | | 8 139 K€ | | | | | | | | | | | | 8 139 K€ |
| Gross - Non-proportional reinsurance accepted | R0130 | | | | | | | | | | | | | | |
| Reinsurers' share | R0140 | | 51 948 K€ | | | | | | | | | | | | 51 948 K€ |
| Net | R0200 | | 75 547 K€ | | | | | | | | | | | | 75 547 K€ |
| Premiums earned | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0210 | | 119 355 K€ | | | | | | | | | | | | 119 355 K€ |
| Gross - Proportional reinsurance accepted | R0220 | | 8 139 K€ | | | | | | | | | | | | 8 139 K€ |
| Gross - Non-proportional reinsurance accepted | R0230 | | | | | | | | | | | | | | |
| Reinsurers' share | R0240 | | 51 948 K€ | | | | | | | | | | | | 51 948 K€ |
| Net | R0300 | | 75 547 K€ | | | | | | | | | | | | 75 547 K€ |
| Claims incurred | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0310 | | 128 060 K€ | | | | | | | | | | | | 128 060 K€ |
| Gross - Proportional reinsurance accepted | R0320 | | 7 545 K€ | | | | | | | | | | | | 7 545 K€ |
| Gross - Non-proportional reinsurance accepted | R0330 | | | | | | | | | | | | | | |
| Reinsurers' share | R0340 | | 55 896 K€ | | | | | | | | | | | | 55 896 K€ |
| Net | R0400 | | 79 709 K€ | | | | | | | | | | | | 79 709 K€ |
| Changes in other technical provisions | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0410 | | -667 K€ | | | | | | | | | | | | -667 K€ |
| Gross - Proportional reinsurance accepted | R0420 | | -831 K€ | | | | | | | | | | | | -831 K€ |
| Gross - Non-proportional reinsurance accepted | R0430 | | | | | | | | | | | | | | |
| Reinsurers' share | R0440 | | | | | | | | | | | | | | |
| Net | R0500 | | -1 498 K€ | | | | | | | | | | | | -1 498 K€ |
| Expenses incurred | | | | | | | | | | | | | | | |
| Expenses incurred | R0550 | | 14 791 K€ | | | | | | | | | | | | 14 791 K€ |
| Other expenses | | | | | | | | | | | | | | | |
| Other expenses | R1200 | | | | | | | | | | | | | | |
| Total expenses | | | | | | | | | | | | | | | |
| Total expenses | R1300 | | | | | | | | | | | | | | 14 791 K€ |

| | | Home country | | | | | | Top 5 countries (by amount of gross premiums written) - life obligations | | | | | | Total Top 5 and home country | |
|--|-------|--------------|-----------|-------|--|-------|--|--|--|-------|--|-------|--|------------------------------|-----------|
| | | C0150 | | C0160 | | C0170 | | C0180 | | C0190 | | C0200 | | C0210 | |
| | | C0220 | | C0230 | | C0240 | | C0250 | | C0260 | | C0270 | | C0280 | |
| Premiums written | | | | | | | | | | | | | | | |
| Gross | R1410 | | 25 951 K€ | | | | | | | | | | | | 25 951 K€ |
| Reinsurers' share | R1420 | | 15 811 K€ | | | | | | | | | | | | 15 811 K€ |
| Net | R1500 | | 10 140 K€ | | | | | | | | | | | | 10 140 K€ |
| Premiums earned | | | | | | | | | | | | | | | |
| Gross | R1510 | | 25 951 K€ | | | | | | | | | | | | 25 951 K€ |
| Reinsurers' share | R1520 | | 15 811 K€ | | | | | | | | | | | | 15 811 K€ |
| Net | R1600 | | 10 140 K€ | | | | | | | | | | | | 10 140 K€ |
| Claims incurred | | | | | | | | | | | | | | | |
| Gross | R1610 | | 30 230 K€ | | | | | | | | | | | | 30 230 K€ |
| Reinsurers' share | R1620 | | 15 393 K€ | | | | | | | | | | | | 15 393 K€ |
| Net | R1700 | | 14 836 K€ | | | | | | | | | | | | 14 836 K€ |
| Changes in other technical provisions | | | | | | | | | | | | | | | |
| Gross | R1710 | | 4 147 K€ | | | | | | | | | | | | 4 147 K€ |
| Reinsurers' share | R1720 | | | | | | | | | | | | | | |
| Net | R1800 | | 4 147 K€ | | | | | | | | | | | | 4 147 K€ |
| Expenses incurred | | | | | | | | | | | | | | | |
| Expenses incurred | R1900 | | 3 008 K€ | | | | | | | | | | | | 3 008 K€ |
| Other expenses | | | | | | | | | | | | | | | |
| Other expenses | R2500 | | | | | | | | | | | | | | |
| Total expenses | | | | | | | | | | | | | | | |
| Total expenses | R2600 | | | | | | | | | | | | | | 3 008 K€ |

| |
|--|
| IPSEC |
| S.12.01 |
| Life and Health SLT Technical Provisions |

| | | Insurance with profit participation | Other life insurance | | Accepted reinsurance | Total (Life other than health insurance, incl. Unit-Linked) |
|---|-------|-------------------------------------|----------------------|--|----------------------|---|
| | | | | Contracts without options and guarantees | | |
| | | C0020 | C0060 | C0070 | C0100 | C0150 |
| Technical provisions calculated as a whole | R0010 | | | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0020 | | | | | |
| Technical provisions calculated as a sum of BE and RM | | | | | | |
| Best Estimate | | | | | | |
| Gross Best Estimate | R0030 | | | 83 947 K€ | 4 196 K€ | 88 143 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0080 | | | 45 952 K€ | 1 529 K€ | 47 481 K€ |
| Best estimate minus recoverables from reinsurance/SPV and Finite Re - total | R0090 | | | 37 995 K€ | 2 667 K€ | 40 662 K€ |
| Risk margin | R0100 | | 3 492 K€ | | 71 K€ | 3 563 K€ |
| Amount of the transitional on Technical Provisions | | | | | | |
| Technical provisions calculated as a whole | R0110 | | | | | |
| Best Estimate | R0120 | | | | | |
| Risk margin | R0130 | | | | | |
| Technical provisions - Total | R0200 | | 87 439 K€ | | 4 267 K€ | 91 706 K€ |

| | | Health insurance (direct business) | Health reinsurance (reinsurance accepted) | Total (Health similar to life) |
|---|-------|------------------------------------|---|--------------------------------|
| | | | | |
| | | C0160 | C0200 | C0210 |
| Technical provisions calculated as a whole | R0010 | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0020 | | | |
| Technical provisions calculated as a sum of BE and RM | | | | |
| Best Estimate | | | | |
| Gross Best Estimate | R0030 | | 1 270 K€ | 72 116 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0080 | | 172 K€ | 39 320 K€ |
| Best estimate minus recoverables from reinsurance/SPV and Finite Re - total | R0090 | | 1 099 K€ | 32 795 K€ |
| Risk margin | R0100 | | 40 K€ | 1 508 K€ |
| Amount of the transitional on Technical Provisions | | | | |
| Technical provisions calculated as a whole | R0110 | | | |
| Best Estimate | R0120 | | | |
| Risk margin | R0130 | | | |
| Technical provisions - Total | R0200 | | 1 310 K€ | 73 624 K€ |

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|---|-------|--|--------------------------------|--|------------|------------------------------|
| S.17.01 | | | | | | |
| Technical provisions - non-life | | | | | | |
| | | Direct business and accepted proportional reinsurance | | Direct business and accepted proportional reinsurance | | Total Non-Life obligation |
| | | Medical expense insurance | Income protection insurance | Legal expenses insurance | Assistance | |
| | | C0020 | C0030 | C0110 | C0120 | |
| Technical provisions calculated as a whole | R0010 | | | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0050 | | | | | |
| Technical provisions calculated as a sum of BE and RM | | | | | | |
| Best Estimate | | | | | | |
| Premium provisions | | | | | | |
| Gross | R0060 | -17 785 K€ | -7 252 K€ | | | -25 037 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0140 | -9 407 K€ | -5 172 K€ | | | -14 579 K€ |
| Net Best Estimate of Premium Provisions | R0150 | -8 378 K€ | -2 080 K€ | | | -10 458 K€ |
| Claims reserves | | | | | | |
| Gross | R0160 | 19 857 K€ | 114 612 K€ | | | 134 468 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0240 | 7 014 K€ | 57 623 K€ | | | 64 638 K€ |
| Net Best Estimate of Claims Provisions | R0250 | 12 843 K€ | 56 988 K€ | | | 69 831 K€ |
| Total Best Estimate - gross | R0260 | 2 072 K€ | 107 360 K€ | | | 109 431 K€ |
| Total Best Estimate - net | R0270 | 4 464 K€ | 54 908 K€ | | | 59 373 K€ |
| Risk margin | R0280 | 167 K€ | 2 550 K€ | | | 2 717 K€ |
| Amount of the transitional on Technical Provisions | | | | | | |
| Technical provisions calculated as a whole | R0290 | | | | | |
| Best Estimate | R0300 | | | | | |
| Risk margin | R0310 | | | | | |
| Technical provisions - Total | | | | | | |
| Technical provisions - Total | R0320 | 2 239 K€ | 109 910 K€ | | | 112 149 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total | R0330 | -2 393 K€ | 52 451 K€ | | | 50 059 K€ |
| Technical provisions minus recoverables from reinsurance/SPV and Finite Re -total | R0340 | 4 631 K€ | 57 459 K€ | | | 62 090 K€ |

IPSEC
S.19.01 - Accident year
Non-life insurance claims

Non-life insurance claims
 Total non-life activities

| | | |
|--|-------|---------------|
| Accident year / Underwriting year | Z0021 | Accident year |
| Gross Claims Paid (non-cumulative) (absolute amount) | | |

| Year | Development year | | | | | | | | | | |
|-------|------------------|----------|-----------|----------|--------|--------|-------|-------|------|--------|--|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 & + | |
| Prior | R0100 | | | | | | | | | | |
| N-9 | R0160 | 2 360 K€ | 5 299 K€ | 1 796 K€ | 535 K€ | 72 K€ | 20 K€ | 4 K€ | 8 K€ | | |
| N-8 | R0170 | 2 546 K€ | 5 639 K€ | 1 707 K€ | 710 K€ | 59 K€ | 2 K€ | 2 K€ | | | |
| N-7 | R0180 | 4 967 K€ | 4 139 K€ | 1 856 K€ | 395 K€ | 88 K€ | 12 K€ | 5 K€ | | | |
| N-6 | R0190 | 2 520 K€ | 4 716 K€ | 1 644 K€ | 430 K€ | 105 K€ | 39 K€ | 28 K€ | | | |
| N-5 | R0200 | 3 351 K€ | 5 301 K€ | 2 323 K€ | 764 K€ | 147 K€ | 10 K€ | | | | |
| N-4 | R0210 | 3 416 K€ | 4 707 K€ | 2 169 K€ | 721 K€ | 119 K€ | | | | | |
| N-3 | R0220 | 2 411 K€ | 6 088 K€ | 4 798 K€ | 141 K€ | | | | | | |
| N-2 | R0230 | 4 029 K€ | 10 041 K€ | 4 962 K€ | | | | | | | |
| N-1 | R0240 | 5 902 K€ | | | | | | | | | |
| N | R0250 | 6 315 K€ | | | | | | | | | |

| Year | For current year | Sum of years (cumulative) |
|--------------|------------------|---------------------------|
| | C0170 | C0180 |
| Prior | R0100 | |
| N-9 | R0160 | 10 092 K€ |
| N-8 | R0170 | 10 655 K€ |
| N-7 | R0180 | 11 462 K€ |
| N-6 | R0190 | 9 483 K€ |
| N-5 | R0200 | 11 895 K€ |
| N-4 | R0210 | 11 131 K€ |
| N-3 | R0220 | 13 437 K€ |
| N-2 | R0230 | 19 032 K€ |
| N-1 | R0240 | 17 857 K€ |
| N | R0250 | 6 315 K€ |
| Total | R0260 | 23 530 K€ |
| | | 151 979 K€ |

S.19.01 - Underwriting year
Non-life insurance claims

Non-life insurance claims
 Total non-life activities

| | | |
|--|-------|---------------|
| Accident year / Underwriting year | R0170 | Accident year |
| Gross Claims Paid (non-cumulative) (absolute amount) | | |

| Year | Development year | | | | | | | | | |
|-------|------------------|-----------|-----------|-----------|--------|---|---|---|---|--------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 & + |
| Prior | R0100 | | | | | | | | | |
| N-9 | R0160 | | | 625 K€ | | | | | | |
| N-8 | R0170 | | 8 489 K€ | 381 K€ | | | | | | |
| N-7 | R0180 | | 10 352 K€ | 1 018 K€ | | | | | | |
| N-6 | R0190 | 14 387 K€ | 26 008 K€ | 14 360 K€ | 767 K€ | | | | | |
| N-5 | R0200 | 17 304 K€ | 23 640 K€ | 11 776 K€ | | | | | | |
| N-4 | R0210 | 15 912 K€ | 21 488 K€ | 20 395 K€ | | | | | | |
| N-3 | R0220 | 11 947 K€ | 27 203 K€ | 11 934 K€ | | | | | | |
| N-2 | R0230 | 24 872 K€ | 36 865 K€ | | | | | | | |
| N-1 | R0240 | 38 509 K€ | | | | | | | | |
| N | R0250 | | | | | | | | | |

| Year | Year end | |
|--------------|--------------|-------------------|
| | C0360 | |
| Prior | R0100 | |
| N-9 | R0160 | |
| N-8 | R0170 | |
| N-7 | R0180 | |
| N-6 | R0190 | |
| N-5 | R0200 | |
| N-4 | R0210 | |
| N-3 | R0220 | |
| N-2 | R0230 | 18 834 K€ |
| N-1 | R0240 | 43 928 K€ |
| N | R0250 | 47 806 K€ |
| Total | R0260 | 110 569 K€ |

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Impact of measures on long-term guarantees and transitional measures

| | | Amount with Long Term Guarantee measures and transitionals | Impact of transitional on technical provisions | Impact of transitional on interest rate | Impact of volatility adjustment set to zero | Impact of matching adjustment set to zero |
|---|-------|--|--|---|---|---|
| | | C0010 | C0030 | C0050 | C0070 | C0090 |
| Technical reserves | R0010 | 277 479 K€ | | | 3 368 K€ | |
| Basic own funds | R0020 | 61 534 K€ | | | -1 607 K€ | |
| Eligible own funds to meet Solvency Capital Requirement | R0050 | 61 534 K€ | | | -1 607 K€ | |
| Solvency Capital Requirement | R0090 | 55 639 K€ | | | 298 K€ | |
| Eligible own funds to meet Minimum Capital Requirement | R0100 | 61 534 K€ | | | -1 607 K€ | |
| Minimum consolidated Group SCR | R0110 | 13 910 K€ | | | 75 K€ | |

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S.23.01

Own funds

| | | Total | Tier 1 Unrestricted | Tier 1 Restricted | Tier 2 | Tier 3 |
|--|-------|------------------|------------------------|----------------------|--------|--------|
| | | C0010 | C0020 | C0030 | C0040 | C0050 |
| Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35 | | | | | | |
| Ordinary share capital (gross of own shares) | R0010 | | | | | |
| Share premium account related to ordinary share capital | R0030 | | | | | |
| Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings | R0040 | 380 K€ | 380 K€ | | | |
| Subordinated mutual member accounts | R0050 | | | | | |
| Surplus funds | R0070 | | | | | |
| Preference shares | R0090 | | | | | |
| Share premium account related to preference shares | R0110 | | | | | |
| Reconciliation reserve | R0130 | 61 154 K€ | 61 154 K€ | | | |
| Subordinated liabilities | R0140 | | | | | |
| An amount equal to the value of net deferred tax assets | R0160 | | | | | |
| Other own fund items approved by the supervisory authority as basic own funds not specified above | R0180 | | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | | | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | R0220 | | | | | |
| Deductions | | | | | | |
| Deductions for participations in financial and credit institutions | R0230 | | | | | |
| Total basic own funds after deductions | R0290 | 61 534 K€ | 61 534 K€ | | | |
| Ancillary own funds | | | | | | |
| Unpaid and uncalled ordinary share capital callable on demand | R0300 | | | | | |
| Initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual-type undertakings | R0310 | | | | | |
| Unpaid and uncalled preference shares callable on demand | R0320 | | | | | |
| A legally binding commitment to subscribe and pay for subordinated liabilities on demand | R0330 | | | | | |
| Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC | R0340 | | | | | |
| Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC | R0350 | | | | | |
| Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0360 | | | | | |
| Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0370 | | | | | |
| Other ancillary own funds | R0390 | | | | | |
| Total ancillary own funds | R0400 | | | | | |
| Eligible and available own funds | | | | | | |
| Total available own funds to meet the SCR | R0500 | 61 534 K€ | 61 534 K€ | | | |
| Total available own funds to meet the MCR | R0510 | 61 534 K€ | 61 534 K€ | | | |
| Total eligible own funds to meet the SCR | R0540 | 61 534 K€ | 61 534 K€ | | | |
| Total eligible own funds to meet the MCR | R0550 | 61 534 K€ | 61 534 K€ | | | |
| Solvency Capital Requirement | R0580 | 55 639 K€ | | | | |
| Minimum consolidated Group SCR | R0600 | 13 910 K€ | | | | |
| Ratio of Eligible own funds to SCR | R0620 | 111% | | | | |
| Ratio of Eligible own funds to MCR | R0640 | 442% | | | | |

| | | C0060 |
|---|-------|------------------|
| Reconciliation reserve | | |
| Excess of assets over liabilities | R0700 | 61 534 K€ |
| Own shares (held directly and indirectly) | R0710 | |
| Foreseeable dividends and distributions | R0720 | |
| Other basic own fund items | R0730 | 380 K€ |
| Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds | R0740 | |
| Reconciliation reserve | R0760 | 61 154 K€ |
| Expected profits | | |
| Expected profits included in future premiums (EPIFP) - Life business | R0770 | 4 410 K€ |
| Expected profits included in future premiums (EPIFP) - Non-life business | R0780 | 10 278 K€ |
| Total expected profits included in future premiums (EPIFP) | R0790 | 14 688 K€ |

IPSEC

S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

| | | Gross Solvency Capital Requirement | Simplifications |
|---|--------------|------------------------------------|-----------------|
| | | C0110 | C0120 |
| Market risk | R0010 | 28 517 k€ | |
| Counterparty default risk | R0020 | 8 676 k€ | |
| Life underwriting risk | R0030 | 4 532 k€ | |
| Health underwriting risk | R0040 | 29 192 k€ | |
| Non-life underwriting risk | R0050 | | |
| Diversification | R0060 | -20 141 k€ | |
| Intangible asset risk | R0070 | | |
| Basic Solvency Capital Requirement | R0100 | 50 777 k€ | |

| | | Value |
|---|--------------|------------------|
| | | C0100 |
| Calculation of Solvency Capital Requirement | | |
| Operational risk | R0130 | 4 863 k€ |
| Loss-absorbing capacity of technical provisions | R0140 | |
| Loss-absorbing capacity of deferred taxes | R0150 | |
| Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC | R0160 | |
| Solvency Capital Requirement excluding capital add-on | R0200 | 55 639 k€ |
| Capital add-on already set | R0210 | |
| Solvency Capital Requirement | R0220 | 55 639 k€ |
| Other information on SCR | | |
| Capital requirement for duration-based equity risk sub-module | R0400 | |
| Total amount of Notional Solvency Capital Requirements for remaining part | R0410 | |
| Total amount of Notional Solvency Capital Requirements for ring fenced funds | R0420 | |
| Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios | R0430 | |
| Diversification effects due to RFF nSCR aggregation for article 304 | R0440 | |

| | | USP |
|----------------------------|-------|-------|
| | | C0090 |
| Life underwriting risk | R0030 | |
| Health underwriting risk | R0040 | |
| Non-life underwriting risk | R0050 | |

IPSEC

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Minimum Capital Requirement - Both life and non-life insurance activity

Non-life activities **Life activities**
 Net income Net income
 [] (C) [] (C)

| | C0010 | C0020 |
|---|-------|-----------|
| Linear formula component for non-life insurance and reinsurance obligations | R0010 | 10 801 k€ |

| | | Non-life activities | | Life activities | |
|--|-------|---|---|---|---|
| | | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance) written premiums in the last 12 months | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance) written premiums in the last 12 months |
| | | C0030 | C0040 | C0050 | C0060 |
| Medical expense insurance and proportional reinsurance | R0020 | 4 464 k€ | 1 347 k€ | | |
| Income protection insurance and proportional reinsurance | R0030 | 54 908 k€ | 39 232 k€ | | |
| Workers' compensation insurance and proportional reinsurance | R0040 | | | | |
| Motor vehicle liability insurance and proportional reinsurance | R0050 | | | | |
| Other motor insurance and proportional reinsurance | R0060 | | | | |
| Marine, aviation and transport insurance and proportional reinsurance | R0070 | | | | |
| Fire and other damage to property insurance and proportional reinsurance | R0080 | | | | |
| General liability insurance and proportional reinsurance | R0090 | | | | |
| Credit and suretyship insurance and proportional reinsurance | R0100 | | | | |
| Legal expenses insurance and proportional reinsurance | R0110 | | | | |
| Assistance and proportional reinsurance | R0120 | | | | |
| Miscellaneous financial loss insurance and proportional reinsurance | R0130 | | | | |
| Non-proportional health reinsurance | R0140 | | | | |
| Non-proportional casualty reinsurance | R0150 | | | | |
| Non-proportional marine, aviation and transport reinsurance | R0160 | | | | |
| Non-proportional property reinsurance | R0170 | | | | |

Non-life activities **Life activities**
 Net income Net income
 [] (C) [] (C)

| | C0070 | C0080 |
|---|-------|----------|
| Linear formula component for life insurance and reinsurance obligations | R0200 | 1 543 k€ |

| | | Non-life activities | | Life activities | |
|---|-------|---|--|---|--|
| | | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance/SPV) total capital at risk | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance/SPV) total capital at risk |
| | | C0090 | C0100 | C0110 | C0120 |
| Obligations with profit participation - guaranteed benefits | R0210 | | | | |
| Obligations with profit participation - future discretionary benefits | R0220 | | | | |
| Index-linked and unit-linked insurance obligations | R0230 | | | | |
| Other life (re)insurance and health (re)insurance commitments | R0240 | | | 73 457 k€ | |
| Total capital at risk for all life (re)insurance obligations | R0250 | | | | |

Overall MCR calculation

| | | C0130 |
|---------------------------------------|-------|------------------|
| Linear MCR | R0300 | 12 343 k€ |
| Solvency Capital Requirement | R0310 | 55 639 k€ |
| MCR cap | R0320 | 25 038 k€ |
| MCR floor | R0330 | 13 910 k€ |
| Combined MCR | R0340 | 13 910 k€ |
| Absolute floor of the MCR | R0350 | 6 700 k€ |
| Minimum consolidated Group SCR | R0400 | 13 910 k€ |

Notional non-life and life MCR calculation

| | | Non-life activities | Life activities |
|--|-------|---------------------|-----------------|
| | | C0140 | C0150 |
| Notional linear MCR | R0500 | 10 801 k€ | 1 543 k€ |
| Notional SCR excluding add-on (annual or latest calculation) | R0510 | 48 686 k€ | 6 953 k€ |
| Notional MCR cap | R0520 | 21 909 k€ | 3 129 k€ |
| Notional MCR floor | R0530 | 12 171 k€ | 1 738 k€ |
| Notional combined MCR | R0540 | 12 171 k€ | 1 738 k€ |
| Absolute floor of the notional MCR | R0550 | 2 700 k€ | 4 000 k€ |
| Notional MCR | R0560 | 12 171 k€ | 4 000 k€ |

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Balance sheet

| | | Solvency II value |
|--|--------------|----------------------|
| | | C0010 |
| Assets | | |
| Intangible assets | R0030 | |
| Deferred tax assets | R0040 | 21 105 K€ |
| Pension benefit surplus | R0050 | |
| Property, plant and equipment held for own use | R0060 | |
| Investments (other than assets held for index-linked and unit-linked contracts) | R0070 | 574 280 K€ |
| <i>Property (other than for own use)</i> | R0080 | |
| <i>Holdings in related undertakings, including participations</i> | R0090 | 139 637 K€ |
| <i>Equities</i> | R0100 | 199 K€ |
| Equities - listed | R0110 | |
| Equities - unlisted | R0120 | 199 K€ |
| <i>Bonds</i> | R0130 | 103 171 K€ |
| Government Bonds | R0140 | 59 944 K€ |
| Corporate Bonds | R0150 | 43 227 K€ |
| Structured notes | R0160 | |
| Collateralised securities | R0170 | |
| <i>Collective Investments Undertakings</i> | R0180 | 331 273 K€ |
| <i>Derivatives</i> | R0190 | |
| <i>Deposits other than cash equivalents</i> | R0200 | |
| <i>Other investments</i> | R0210 | |
| Assets held for index-linked and unit-linked contracts | R0220 | |
| Loans and mortgages | R0230 | 3 659 K€ |
| Loans on policies | R0240 | |
| Loans and mortgages to individuals | R0250 | 3 659 K€ |
| Other loans and mortgages | R0260 | |
| Reinsurance recoverables from: | R0270 | 494 K€ |
| Non-life and health similar to non-life | R0280 | 174 K€ |
| Non-life excluding health | R0290 | |
| Health similar to non-life | R0300 | 174 K€ |
| Life and health similar to life, excluding health and index-linked and unit-linked | R0310 | 320 K€ |
| Health similar to life | R0320 | 24 K€ |
| Life excluding health and index-linked and unit-linked | R0330 | 295 K€ |
| Life index-linked and unit-linked | R0340 | |
| Deposits to cedants | R0350 | |
| Insurance and intermediaries receivables | R0360 | 2 714 K€ |
| Receivables arising from reinsurance transactions | R0370 | 9 K€ |
| Receivables (trade, not insurance) | R0380 | 7 718 K€ |
| Own shares (held directly) | R0390 | |
| Amounts due in respect of own fund items or initial fund called up but not yet paid in | R0400 | |
| Cash and cash equivalents | R0410 | 4 037 K€ |
| Any other assets, not elsewhere shown | R0420 | |
| Total assets | R0500 | 614 014 K€ |
| Liabilities | | |
| Technical provisions - non-life | R0510 | -23 277 K€ |
| <i>Technical provisions - non-life (excluding health)</i> | R0520 | |
| Technical provisions calculated as a whole | R0530 | |
| Best Estimate | R0540 | |
| Risk margin | R0550 | |
| <i>Technical provisions - health (similar to non-life)</i> | R0560 | -23 277 K€ |
| Technical provisions calculated as a whole | R0570 | |
| Best Estimate | R0580 | -26 669 K€ |
| Risk margin | R0590 | 3 392 K€ |
| Technical provisions - life (excluding index-linked and unit-linked) | R0600 | 96 392 K€ |
| <i>Technical provisions - health (similar to life)</i> | R0610 | 65 971 K€ |
| Technical provisions calculated as a whole | R0620 | |
| Best Estimate | R0630 | 65 822 K€ |
| Risk margin | R0640 | 149 K€ |
| <i>Technical provisions - life (excluding health and index-linked and unit-linked)</i> | R0650 | 30 420 K€ |
| Technical provisions calculated as a whole | R0660 | |
| Best Estimate | R0670 | 29 718 K€ |
| Risk margin | R0680 | 702 K€ |
| Technical provisions - index-linked and unit-linked | R0690 | |
| <i>Technical provisions calculated as a whole</i> | R0700 | |
| <i>Best Estimate</i> | R0710 | |
| <i>Risk margin</i> | R0720 | |
| - Other technical provisions | R0730 | |
| Contingent liabilities | R0740 | |
| Provisions other than technical provisions | R0750 | 236 K€ |
| Pension benefit obligations | R0760 | |
| Deposits from reinsurers | R0770 | |
| Deferred tax liabilities | R0780 | 40 429 K€ |
| Derivatives | R0790 | |
| Debts owed to credit institutions | R0800 | |
| Financial liabilities other than debts owed to credit institutions | R0810 | |
| Insurance & intermediaries payables | R0820 | 11 484 K€ |
| Liabilities arising from reinsurance transactions | R0830 | 4 K€ |
| Payables (trade, not insurance) | R0840 | 3 656 K€ |
| Subordinated liabilities | R0850 | |
| Subordinated liabilities not in Basic Own Funds | R0860 | |
| Subordinated liabilities in Basic Own Funds | R0870 | |
| Any other liabilities, not elsewhere shown | R0880 | 0 K€ |
| Total liabilities | R0900 | 128 924 K€ |
| Excess of assets over liabilities | R1000 | 485 090 K€ |

INPR**S.05.01****Premiums, claims and expenses by line of business**

| | | Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance) | | | Total |
|---|-------|---|--------------------------------|------------|--------------|
| | | Medical expense insurance | Income protection insurance | Assistance | |
| | | C0010 | C0020 | C0110 | |
| Premiums written | | | | | |
| Gross - Direct Business | R0110 | 7 949 K€ | 12 534 K€ | | 20 483 K€ |
| Gross - Proportional reinsurance accepted | R0120 | | | | |
| Gross - Non-proportional reinsurance accepted | R0130 | | | | |
| Reinsurers' share | R0140 | | 47 K€ | | 47 K€ |
| Net | R0200 | 7 949 K€ | 12 487 K€ | | 20 436 K€ |
| Premiums earned | | | | | |
| Gross - Direct Business | R0210 | 8 008 K€ | 12 568 K€ | | 20 576 K€ |
| Gross - Proportional reinsurance accepted | R0220 | 13 287 K€ | 10 841 K€ | | 24 128 K€ |
| Gross - Non-proportional reinsurance accepted | R0230 | | | | |
| Reinsurers' share | R0240 | | 48 K€ | | 48 K€ |
| Net | R0300 | 21 295 K€ | 23 362 K€ | | 44 656 K€ |
| Claims incurred | | | | | |
| Gross - Direct Business | R0310 | 6 183 K€ | 4 321 K€ | | 10 505 K€ |
| Gross - Proportional reinsurance accepted | R0320 | 10 526 K€ | 5 107 K€ | | 15 633 K€ |
| Gross - Non-proportional reinsurance accepted | R0330 | | | | |
| Reinsurers' share | R0340 | | 202 K€ | | 202 K€ |
| Net | R0400 | 16 710 K€ | 9 226 K€ | | 25 936 K€ |
| Changes in other technical provisions | | | | | |
| Gross - Direct Business | R0410 | | | | |
| Gross - Proportional reinsurance accepted | R0420 | | | | |
| Gross - Non-proportional reinsurance accepted | R0430 | | | | |
| Reinsurers' share | R0440 | | | | |
| Net | R0500 | | | | |
| Expenses incurred | R0550 | 3 403K€ | 1 302K€ | | 4 706K€ |
| Other expenses | R1200 | | | | |
| Total expenses | R1300 | | | | 4 706K€ |

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Premiums, claims and expenses by line of business

| | Line of Business for: life insurance obligations | | | | | | Life reinsurance commitments | | Total |
|--|--|-------------------------------------|--|----------------------|---|--|------------------------------|------------------|------------|
| | Health insurance | Insurance with profit participation | Index-linked and unit-linked insurance | Other life insurance | Annuities stemming from non-life insurance contracts and relating to health insurance obligations | Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations | Health reinsurance | Life reinsurance | |
| | C0210 | C0220 | C0230 | C0240 | C0250 | C0260 | C0270 | C0280 | |
| Premiums written | | | | | | | | | |
| Gross | R1410 | 82 K€ | | 9 125 K€ | | | | | 9 207 K€ |
| Reinsurers' share | R1420 | | | 127 K€ | | | | | 127 K€ |
| Net | R1500 | 82 K€ | | 8 998 K€ | | | | | 9 081 K€ |
| Premiums earned | | | | | | | | | |
| Gross | R1510 | 82 K€ | | 9 083 K€ | | | | | 9 166 K€ |
| Reinsurers' share | R1520 | | | 170 K€ | | | | | 170 K€ |
| Net | R1600 | 82 K€ | | 8 914 K€ | | | | | 8 996 K€ |
| Claims incurred | | | | | | | | | |
| Gross | R1610 | 150 K€ | | 13 052 K€ | 9 784 K€ | | 2 591 K€ | 928 K€ | 26 505 K€ |
| Reinsurers' share | R1620 | | | 618 K€ | 17 K€ | | | | 635 K€ |
| Net | R1700 | 150 K€ | | 12 433 K€ | 9 767 K€ | | 2 591 K€ | 928 K€ | 25 870 K€ |
| Changes in other technical provisions | | | | | | | | | |
| Gross | R1710 | -68 K€ | | -1 996 K€ | -8 167 K€ | | | | -10 230 K€ |
| Reinsurers' share | R1720 | | | -796 K€ | | | | | -796 K€ |
| Net | R1800 | -68 K€ | | -1 200 K€ | -8 167 K€ | | | | -9 434 K€ |
| Expenses incurred | R1900 | 40 K€ | | 1 641 K€ | 1 084 K€ | | 901 K€ | | 3 665 K€ |
| Other expenses | R2500 | | | | | | | | |
| Total expenses | R2600 | | | | | | | | 3 665 K€ |

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Premiums, claims and expenses by country

| | | Home country | | | | | | Top 5 countries (by amount of gross premiums written) - non-life obligations | | | | | | Total Top 5 and home country | | |
|---|-------|--------------|-----------|-------|--|-------|--|--|--|-------|--|-------|--|------------------------------|--|-----------|
| | | C0010 | | C0020 | | C0030 | | C0040 | | C0050 | | C0060 | | C0070 | | |
| | | C0080 | | C0090 | | C0100 | | C0110 | | C0120 | | C0130 | | C0140 | | |
| Premiums written | | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0110 | | 20 483 K€ | | | | | | | | | | | | | 20 483 K€ |
| Gross - Proportional reinsurance accepted | R0120 | | | | | | | | | | | | | | | |
| Gross - Non-proportional reinsurance accepted | R0130 | | | | | | | | | | | | | | | |
| Reinsurers' share | R0140 | | 47 K€ | | | | | | | | | | | | | 47 K€ |
| Net | R0200 | | 20 436 K€ | | | | | | | | | | | | | 20 436 K€ |
| Premiums earned | | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0210 | | 20 576 K€ | | | | | | | | | | | | | 20 576 K€ |
| Gross - Proportional reinsurance accepted | R0220 | | 24 128 K€ | | | | | | | | | | | | | 24 128 K€ |
| Gross - Non-proportional reinsurance accepted | R0230 | | | | | | | | | | | | | | | |
| Reinsurers' share | R0240 | | 48 K€ | | | | | | | | | | | | | 48 K€ |
| Net | R0300 | | 44 656 K€ | | | | | | | | | | | | | 44 656 K€ |
| Claims incurred | | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0310 | | 10 505 K€ | | | | | | | | | | | | | 10 505 K€ |
| Gross - Proportional reinsurance accepted | R0320 | | 15 633 K€ | | | | | | | | | | | | | 15 633 K€ |
| Gross - Non-proportional reinsurance accepted | R0330 | | | | | | | | | | | | | | | |
| Reinsurers' share | R0340 | | 202 K€ | | | | | | | | | | | | | 202 K€ |
| Net | R0400 | | 25 936 K€ | | | | | | | | | | | | | 25 936 K€ |
| Changes in other technical provisions | | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0410 | | | | | | | | | | | | | | | |
| Gross - Proportional reinsurance accepted | R0420 | | | | | | | | | | | | | | | |
| Gross - Non-proportional reinsurance accepted | R0430 | | | | | | | | | | | | | | | |
| Reinsurers' share | R0440 | | | | | | | | | | | | | | | |
| Net | R0500 | | | | | | | | | | | | | | | |
| Expenses incurred | R0550 | | 4 706 K€ | | | | | | | | | | | | | 4 706 K€ |
| Other expenses | R1200 | | | | | | | | | | | | | | | |
| Total expenses | R1300 | | | | | | | | | | | | | | | 4 706 K€ |

| | | Home country | | | | | | Top 5 countries (by amount of gross premiums written) - life obligations | | | | | | Total Top 5 and home country | | |
|--|-------|--------------|------------|-------|--|-------|--|--|--|-------|--|-------|--|------------------------------|--|------------|
| | | C0150 | | C0160 | | C0170 | | C0180 | | C0190 | | C0200 | | C0210 | | |
| | | C0220 | | C0230 | | C0240 | | C0250 | | C0260 | | C0270 | | C0280 | | |
| Premiums written | | | | | | | | | | | | | | | | |
| Gross | R1410 | | 9 207 K€ | | | | | | | | | | | | | 9 207 K€ |
| Reinsurers' share | R1420 | | 127 K€ | | | | | | | | | | | | | 127 K€ |
| Net | R1500 | | 9 081 K€ | | | | | | | | | | | | | 9 081 K€ |
| Premiums earned | | | | | | | | | | | | | | | | |
| Gross | R1510 | | 9 166 K€ | | | | | | | | | | | | | 9 166 K€ |
| Reinsurers' share | R1520 | | 170 K€ | | | | | | | | | | | | | 170 K€ |
| Net | R1600 | | 8 996 K€ | | | | | | | | | | | | | 8 996 K€ |
| Claims incurred | | | | | | | | | | | | | | | | |
| Gross | R1610 | | 26 505 K€ | | | | | | | | | | | | | 26 505 K€ |
| Reinsurers' share | R1620 | | 635 K€ | | | | | | | | | | | | | 635 K€ |
| Net | R1700 | | 25 870 K€ | | | | | | | | | | | | | 25 870 K€ |
| Changes in other technical provisions | | | | | | | | | | | | | | | | |
| Gross | R1710 | | -10 230 K€ | | | | | | | | | | | | | -10 230 K€ |
| Reinsurers' share | R1720 | | -796 K€ | | | | | | | | | | | | | -796 K€ |
| Net | R1800 | | -9 434 K€ | | | | | | | | | | | | | -9 434 K€ |
| Expenses incurred | R1900 | | 3 665 K€ | | | | | | | | | | | | | 3 665 K€ |
| Other expenses | R2500 | | | | | | | | | | | | | | | |
| Total expenses | R2600 | | | | | | | | | | | | | | | 3 665 K€ |

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| Life and Health SLT Technical Provisions |

| | | Insurance with profit participation | Other life insurance | | Accepted reinsurance | Total (Life other than health insurance, incl. Unit-Linked) |
|---|-------|-------------------------------------|----------------------|-----------|----------------------|---|
| | | | C0020 | C0060 | | |
| Technical provisions calculated as a whole | R0010 | | | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0020 | | | | | |
| Technical provisions calculated as a sum of BE and RM | | | | | | |
| Best Estimate | | | | | | |
| Gross Best Estimate | R0030 | -9 k€ | | 29 565 k€ | 163 k€ | 29 718 k€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0080 | | | 295 k€ | | 295 k€ |
| Best estimate minus recoverables from reinsurance/SPV and Finite Re - total | R0090 | -9 k€ | | 29 269 k€ | 163 k€ | 29 423 k€ |
| Risk margin | R0100 | 2 k€ | 575 k€ | | 125 k€ | 702 k€ |
| Amount of the transitional on Technical Provisions | | | | | | |
| Technical provisions calculated as a whole | R0110 | | | | | |
| Best Estimate | R0120 | | | | | |
| Risk margin | R0130 | | | | | |
| Technical provisions - Total | R0200 | -8 k€ | 30 140 k€ | | 288 k€ | 30 420 k€ |

| | | Health insurance (direct business) | Health reinsurance (reinsurance accepted) | Total (Health similar to life) |
|---|-------|------------------------------------|---|--------------------------------|
| | | | | |
| Technical provisions calculated as a whole | R0010 | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0020 | | | |
| Technical provisions calculated as a sum of BE and RM | | | | |
| Best Estimate | | | | |
| Gross Best Estimate | R0030 | | 20 918 k€ | 65 822 k€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0080 | | | 24 k€ |
| Best estimate minus recoverables from reinsurance/SPV and Finite Re - total | R0090 | | 20 918 k€ | 65 798 k€ |
| Risk margin | R0100 | | 39 k€ | 149 k€ |
| Amount of the transitional on Technical Provisions | | | | |
| Technical provisions calculated as a whole | R0110 | | | |
| Best Estimate | R0120 | | | |
| Risk margin | R0130 | | | |
| Technical provisions - Total | R0200 | | 20 956 k€ | 65 971 k€ |

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| Technical provisions - non-life | | | | | | |
| | | Direct business and accepted proportional reinsurance | | Direct business and accepted proportional reinsurance | | Total Non-Life obligation |
| | | Medical expense insurance | Income protection insurance | Legal expenses insurance | Assistance | |
| | | C0020 | C0030 | C0110 | C0120 | |
| Technical provisions calculated as a whole | R0010 | | | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0050 | | | | | |
| Technical provisions calculated as a sum of BE and RM | | | | | | |
| Best Estimate | | | | | | |
| Premium provisions | | | | | | |
| Gross | R0060 | -33 205 K€ | -35 252 K€ | | | -68 457 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0140 | | -32 K€ | | | -32 K€ |
| Net Best Estimate of Premium Provisions | R0150 | -33 205 K€ | -35 220 K€ | | | -68 426 K€ |
| Claims reserves | | | | | | |
| Gross | R0160 | 25 466 K€ | 16 322 K€ | | | 41 789 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0240 | | 205 K€ | | | 205 K€ |
| Net Best Estimate of Claims Provisions | R0250 | 25 466 K€ | 16 117 K€ | | | 41 583 K€ |
| Total Best Estimate - gross | R0260 | -7 739 K€ | -18 930 K€ | | | -26 669 K€ |
| Total Best Estimate - net | R0270 | -7 739 K€ | -19 104 K€ | | | -26 842 K€ |
| Risk margin | R0280 | 349 K€ | 3 043 K€ | | | 3 392 K€ |
| Amount of the transitional on Technical Provisions | | | | | | |
| Technical provisions calculated as a whole | R0290 | | | | | |
| Best Estimate | R0300 | | | | | |
| Risk margin | R0310 | | | | | |
| Technical provisions - Total | | | | | | |
| Technical provisions - Total | R0320 | -7 390 K€ | -15 887 K€ | | | -23 277 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total | R0330 | | 174 K€ | | | 174 K€ |
| Technical provisions minus recoverables from reinsurance/SPV and Finite Re -total | R0340 | -7 390 K€ | -16 060 K€ | | | -23 451 K€ |

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Impact of measures on long-term guarantees and transitional measures

| | | Amount with Long Term Guarantee measures and transitionals | Impact of transitional on technical provisions | Impact of transitional on interest rate | Impact of volatility adjustment set to zero | Impact of matching adjustment set to zero |
|---|-------|--|--|---|---|---|
| | | C0010 | C0030 | C0050 | C0070 | C0090 |
| Technical reserves | R0010 | 73 115 K€ | | | 1 222 K€ | |
| Basic own funds | R0020 | 485 090 K€ | | | -905 K€ | |
| Eligible own funds to meet Solvency Capital Requirement | R0050 | 485 090 K€ | | | -905 K€ | |
| Solvency Capital Requirement | R0090 | 99 316 K€ | | | 333 K€ | |
| Eligible own funds to meet Minimum Capital Requirement | R0100 | 485 090 K€ | | | -905 K€ | |
| Minimum consolidated Group SCR | R0110 | 24 829 K€ | | | 83 K€ | |

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Own funds

| | | Total | Tier 1 Unrestricted | Tier 1 Restricted | Tier 2 | Tier 3 |
|--|-------|-------------------|------------------------|----------------------|--------|--------|
| | | C0010 | C0020 | C0030 | C0040 | C0050 |
| Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35 | | | | | | |
| Ordinary share capital (gross of own shares) | R0010 | | | | | |
| Share premium account related to ordinary share capital | R0030 | | | | | |
| Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings | R0040 | 382 K€ | 382 K€ | | | |
| Subordinated mutual member accounts | R0050 | | | | | |
| Surplus funds | R0070 | | | | | |
| Preference shares | R0090 | | | | | |
| Share premium account related to preference shares | R0110 | | | | | |
| Reconciliation reserve | R0130 | 484 708 K€ | 484 708 K€ | | | |
| Subordinated liabilities | R0140 | | | | | |
| An amount equal to the value of net deferred tax assets | R0160 | | | | | |
| Other own fund items approved by the supervisory authority as basic own funds not specified above | R0180 | | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | | | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | R0220 | | | | | |
| Deductions | | | | | | |
| Deductions for participations in financial and credit institutions | R0230 | | | | | |
| Total basic own funds after deductions | R0290 | 485 090 K€ | 485 090 K€ | | | |
| Ancillary own funds | | | | | | |
| Unpaid and uncalled ordinary share capital callable on demand | R0300 | | | | | |
| Initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual-type undertakings | R0310 | | | | | |
| Unpaid and uncalled preference shares callable on demand | R0320 | | | | | |
| A legally binding commitment to subscribe and pay for subordinated liabilities on demand | R0330 | | | | | |
| Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC | R0340 | | | | | |
| Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC | R0350 | | | | | |
| Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0360 | | | | | |
| Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0370 | | | | | |
| Other ancillary own funds | R0390 | | | | | |
| Total ancillary own funds | R0400 | | | | | |
| Eligible and available own funds | | | | | | |
| Total available own funds to meet the SCR | R0500 | 485 090 K€ | 485 090 K€ | | | |
| Total available own funds to meet the MCR | R0510 | 485 090 K€ | 485 090 K€ | | | |
| Total eligible own funds to meet the SCR | R0540 | 485 090 K€ | 485 090 K€ | | | |
| Total eligible own funds to meet the MCR | R0550 | 485 090 K€ | 485 090 K€ | | | |
| Solvency Capital Requirement | R0580 | 99 316 K€ | | | | |
| Minimum consolidated Group SCR | R0600 | 24 829 K€ | | | | |
| Ratio of Eligible own funds to SCR | R0620 | 488% | | | | |
| Ratio of Eligible own funds to MCR | R0640 | 1954% | | | | |

| | | C0060 |
|---|-------|-------------------|
| Reconciliation reserve | | |
| Excess of assets over liabilities | R0700 | 485 090 K€ |
| Own shares (held directly and indirectly) | R0710 | |
| Foreseeable dividends and distributions | R0720 | |
| Other basic own fund items | R0730 | 382 K€ |
| Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds | R0740 | |
| Reconciliation reserve | R0760 | 484 708 K€ |
| Expected profits | | |
| Expected profits included in future premiums (EPIFP) - Life business | R0770 | 2 083 K€ |
| Expected profits included in future premiums (EPIFP) - Non-life business | R0780 | 4 998 K€ |
| Total expected profits included in future premiums (EPIFP) | R0790 | 7 080 K€ |

INPR**S.25.01****Solvency Capital Requirement - for undertakings on Standard Formula**

| | | Gross Solvency Capital Requirement | Simplifications |
|---|--------------|---|--|
| | | C0110 | C0120 |
| Market risk | R0010 | 110 175 k€ | String TS/Simplifications - spread risk - bonds and loans |
| Counterparty default risk | R0020 | 2 016 k€ | |
| Life underwriting risk | R0030 | 5 046 k€ | String TS/Simplifications - lapse risk [240],Simplifications - life catastrophe risk |
| Health underwriting risk | R0040 | 18 389 k€ | String TS/Simplifications - SLT lapse risk [240] |
| Non-life underwriting risk | R0050 | | |
| Diversification | R0060 | -17 396 k€ | |
| Intangible asset risk | R0070 | | |
| Basic Solvency Capital Requirement | R0100 | 118 230 k€ | |

| | | Value |
|---|--------------|------------------|
| | | C0100 |
| Calculation of Solvency Capital Requirement | | |
| Operational risk | R0130 | 1 708 k€ |
| Loss-absorbing capacity of technical provisions | R0140 | -1 297 k€ |
| Loss-absorbing capacity of deferred taxes | R0150 | -19 324 k€ |
| Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC | R0160 | |
| Solvency Capital Requirement excluding capital add-on | R0200 | 99 316 k€ |
| Capital add-on already set | R0210 | |
| Solvency Capital Requirement | R0220 | 99 316 k€ |
| Other information on SCR | | |
| Capital requirement for duration-based equity risk sub-module | R0400 | |
| Total amount of Notional Solvency Capital Requirements for remaining part | R0410 | |
| Total amount of Notional Solvency Capital Requirements for ring fenced funds | R0420 | |
| Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios | R0430 | |
| Diversification effects due to RFF nSCR aggregation for article 304 | R0440 | |

| Solvency capital requirement (USP) | | USP |
|---|-------|------------|
| | | C0090 |
| Life underwriting risk | R0030 | |
| Health underwriting risk | R0040 | |
| Non-life underwriting risk | R0050 | |

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Minimum Capital Requirement - Both life and non-life insurance activity

| Non-life activities | Life activities |
|---------------------|-----------------|
| Net income | Net income |
| [(.)] | [(.)] |

| | C0010 | C0020 |
|---|-------|----------|
| Linear formula component for non-life insurance and reinsurance obligations | R0010 | 2 910 k€ |

| | | Non-life activities | | Life activities | |
|--|-------|---|---|---|---|
| | | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance) written premiums in the last 12 months | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance) written premiums in the last 12 months |
| | | C0030 | C0040 | C0050 | C0060 |
| Medical expense insurance and proportional reinsurance | R0020 | 502 k€ | 8 023 k€ | | |
| Income protection insurance and proportional reinsurance | R0030 | 11 001 k€ | 12 569 k€ | | |
| Workers' compensation insurance and proportional reinsurance | R0040 | | | | |
| Motor vehicle liability insurance and proportional reinsurance | R0050 | | | | |
| Other motor insurance and proportional reinsurance | R0060 | | | | |
| Marine, aviation and transport insurance and proportional reinsurance | R0070 | | | | |
| Fire and other damage to property insurance and proportional reinsurance | R0080 | | | | |
| General liability insurance and proportional reinsurance | R0090 | | | | |
| Credit and suretyship insurance and proportional reinsurance | R0100 | | | | |
| Legal expenses insurance and proportional reinsurance | R0110 | | | | |
| Assistance and proportional reinsurance | R0120 | | | | |
| Miscellaneous financial loss insurance and proportional reinsurance | R0130 | | | | |
| Non-proportional health reinsurance | R0140 | | | | |
| Non-proportional casualty reinsurance | R0150 | | | | |
| Non-proportional marine, aviation and transport reinsurance | R0160 | | | | |
| Non-proportional property reinsurance | R0170 | | | | |

| Non-life activities | Life activities |
|---------------------|-----------------|
| Net income | Net income |
| [(.)] | [(.)] |

| | C0070 | C0080 |
|---|-------|----------|
| Linear formula component for life insurance and reinsurance obligations | R0200 | 7 309 k€ |

| | | Non-life activities | | Life activities | |
|---|-------|---|--|---|--|
| | | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance/SPV) total capital at risk | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance/SPV) total capital at risk |
| | | C0090 | C0100 | C0110 | C0120 |
| Obligations with profit participation - guaranteed benefits | R0210 | | | | |
| Obligations with profit participation - future discretionary benefits | R0220 | | | | |
| Index-linked and unit-linked insurance obligations | R0230 | | | | |
| Other life (re)insurance and health (re)insurance commitments | R0240 | | | 95 230 k€ | |
| Total capital at risk for all life (re)insurance obligations | R0250 | | | | 7 583 869 k€ |

Overall MCR calculation

| | | C0130 |
|---------------------------------------|-------|------------------|
| Linear MCR | R0300 | 10 219 k€ |
| Solvency Capital Requirement | R0310 | 99 316 k€ |
| MCR cap | R0320 | 44 692 k€ |
| MCR floor | R0330 | 24 829 k€ |
| Combined MCR | R0340 | 24 829 k€ |
| Absolute floor of the MCR | R0350 | 6 700 k€ |
| Minimum consolidated Group SCR | R0400 | 24 829 k€ |

Notional non-life and life MCR calculation

| | | Non-life activities | | Life activities | |
|--|-------|---------------------|-----------|-----------------|-------|
| | | C0140 | C0150 | C0140 | C0150 |
| Notional linear MCR | R0500 | 2 910 k€ | 7 309 k€ | | |
| Notional SCR excluding add-on (annual or latest calculation) | R0510 | 28 284 k€ | 71 032 k€ | | |
| Notional MCR cap | R0520 | 12 728 k€ | 31 964 k€ | | |
| Notional MCR floor | R0530 | 7 071 k€ | 17 758 k€ | | |
| Notional combined MCR | R0540 | 7 071 k€ | 17 758 k€ | | |
| Absolute floor of the notional MCR | R0550 | 2 700 k€ | 4 000 k€ | | |
| Notional MCR | R0560 | 7 071 k€ | 17 758 k€ | | |

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Balance sheet

| | | Solvency II value |
|---|--------------|----------------------|
| | | C0010 |
| Assets | | |
| Intangible assets | R0030 | |
| Deferred tax assets | R0040 | 1 262 K€ |
| Pension benefit surplus | R0050 | |
| Property, plant and equipment held for own use | R0060 | |
| Investments (other than assets held for index-linked and unit-linked contracts) | R0070 | 62 168 K€ |
| <i>Property (other than for own use)</i> | R0080 | |
| <i>Holdings in related undertakings, including participations</i> | R0090 | |
| <i>Equities</i> | R0100 | 56 K€ |
| Equities - listed | R0110 | |
| Equities - unlisted | R0120 | 56 K€ |
| <i>Bonds</i> | R0130 | 32 617 K€ |
| Government Bonds | R0140 | 21 159 K€ |
| Corporate Bonds | R0150 | 11 458 K€ |
| Structured notes | R0160 | |
| Collateralised securities | R0170 | |
| <i>Collective Investments Undertakings</i> | R0180 | 29 496 K€ |
| <i>Derivatives</i> | R0190 | |
| <i>Deposits other than cash equivalents</i> | R0200 | |
| <i>Other investments</i> | R0210 | |
| Assets held for index-linked and unit-linked contracts | R0220 | |
| Loans and mortgages | R0230 | 1 657 K€ |
| Loans on policies | R0240 | |
| Loans and mortgages to individuals | R0250 | 1 657 K€ |
| Other loans and mortgages | R0260 | |
| Reinsurance recoverables from: | R0270 | 39 K€ |
| <i>Non-life and health similar to non-life</i> | R0280 | -32 K€ |
| Non-life excluding health | R0290 | |
| Health similar to non-life | R0300 | -32 K€ |
| <i>Life and health similar to life, excluding health and index-linked and unit-linked</i> | R0310 | 71 K€ |
| Health similar to life | R0320 | 34 K€ |
| Life excluding health and index-linked and unit-linked | R0330 | 37 K€ |
| <i>Life index-linked and unit-linked</i> | R0340 | |
| Deposits to cedants | R0350 | |
| Insurance and intermediaries receivables | R0360 | 2 110 K€ |
| Receivables arising from reinsurance transactions | R0370 | 2 K€ |
| Receivables (trade, not insurance) | R0380 | 536 K€ |
| Own shares (held directly) | R0390 | |
| Amounts due in respect of own fund items or initial fund called up but not yet paid in | R0400 | |
| Cash and cash equivalents | R0410 | 1 829 K€ |
| Any other assets, not elsewhere shown | R0420 | |
| Total assets | R0500 | 69 604 K€ |
| Liabilities | | |
| Technical provisions - non-life | R0510 | 5 422 K€ |
| <i>Technical provisions - non-life (excluding health)</i> | R0520 | |
| Technical provisions calculated as a whole | R0530 | |
| Best Estimate | R0540 | |
| Risk margin | R0550 | |
| <i>Technical provisions - health (similar to non-life)</i> | R0560 | 5 422 K€ |
| Technical provisions calculated as a whole | R0570 | |
| Best Estimate | R0580 | 4 975 K€ |
| Risk margin | R0590 | 448 K€ |
| Technical provisions - life (excluding index-linked and unit-linked) | R0600 | 33 517 K€ |
| <i>Technical provisions - health (similar to life)</i> | R0610 | 4 856 K€ |
| Technical provisions calculated as a whole | R0620 | |
| Best Estimate | R0630 | 4 833 K€ |
| Risk margin | R0640 | 23 K€ |
| <i>Technical provisions - life (excluding health and index-linked and unit-linked)</i> | R0650 | 28 661 K€ |
| Technical provisions calculated as a whole | R0660 | |
| Best Estimate | R0670 | 28 454 K€ |
| Risk margin | R0680 | 207 K€ |
| Technical provisions - index-linked and unit-linked | R0690 | |
| <i>Technical provisions calculated as a whole</i> | R0700 | |
| Best Estimate | R0710 | |
| Risk margin | R0720 | |
| - Other technical provisions | R0730 | |
| Contingent liabilities | R0740 | |
| Provisions other than technical provisions | R0750 | 73 K€ |
| Pension benefit obligations | R0760 | |
| Deposits from reinsurers | R0770 | |
| Deferred tax liabilities | R0780 | 1 262 K€ |
| Derivatives | R0790 | |
| Debts owed to credit institutions | R0800 | |
| Financial liabilities other than debts owed to credit institutions | R0810 | |
| Insurance & intermediaries payables | R0820 | 212 K€ |
| Liabilities arising from reinsurance transactions | R0830 | 33 K€ |
| Payables (trade, not insurance) | R0840 | 500 K€ |
| Subordinated liabilities | R0850 | |
| Subordinated liabilities not in Basic Own Funds | R0860 | |
| Subordinated liabilities in Basic Own Funds | R0870 | |
| Any other liabilities, not elsewhere shown | R0880 | 3 K€ |
| Total liabilities | R0900 | 41 023 K€ |
| Excess of assets over liabilities | R1000 | 28 581 K€ |

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Premiums, claims and expenses by line of business

| | | Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance) | | | Total |
|---|-------|---|--------------------------------|------------|----------|
| | | Medical expense insurance | Income protection insurance | Assistance | |
| | | C0010 | C0020 | C0110 | |
| Premiums written | | | | | |
| Gross - Direct Business | R0110 | 6 351 K€ | 916 K€ | | 7 266 K€ |
| Gross - Proportional reinsurance accepted | R0120 | | | | |
| Gross - Non-proportional reinsurance accepted | R0130 | | | | |
| Reinsurers' share | R0140 | | 9 K€ | | 9 K€ |
| Net | R0200 | 6 351 K€ | 907 K€ | | 7 258 K€ |
| Premiums earned | | | | | |
| Gross - Direct Business | R0210 | 6 365 K€ | 927 K€ | | 7 292 K€ |
| Gross - Proportional reinsurance accepted | R0220 | | | | |
| Gross - Non-proportional reinsurance accepted | R0230 | | | | |
| Reinsurers' share | R0240 | | 42 K€ | | 42 K€ |
| Net | R0300 | 6 365 K€ | 884 K€ | | 7 249 K€ |
| Claims incurred | | | | | |
| Gross - Direct Business | R0310 | 6 113 K€ | 559 K€ | | 6 672 K€ |
| Gross - Proportional reinsurance accepted | R0320 | | | | |
| Gross - Non-proportional reinsurance accepted | R0330 | | | | |
| Reinsurers' share | R0340 | | 2 K€ | | 2 K€ |
| Net | R0400 | 6 113 K€ | 557 K€ | | 6 670 K€ |
| Changes in other technical provisions | | | | | |
| Gross - Direct Business | R0410 | | | | |
| Gross - Proportional reinsurance accepted | R0420 | | | | |
| Gross - Non-proportional reinsurance accepted | R0430 | | | | |
| Reinsurers' share | R0440 | | | | |
| Net | R0500 | | | | |
| Expenses incurred | R0550 | 943K€ | 43K€ | | 986K€ |
| Other expenses | R1200 | | | | |
| Total expenses | R1300 | | | | 986K€ |

Capreval

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Premiums, claims and expenses by line of business

| | Line of Business for: life insurance obligations | | | | | | Life reinsurance commitments | | Total |
|--|--|-------------------------------------|--|----------------------|---|--|------------------------------|------------------|-----------|
| | Health insurance | Insurance with profit participation | Index-linked and unit-linked insurance | Other life insurance | Annuities stemming from non-life insurance contracts and relating to health insurance obligations | Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations | Health reinsurance | Life reinsurance | |
| | C0210 | C0220 | C0230 | C0240 | C0250 | C0260 | C0270 | C0280 | |
| Premiums written | | | | | | | | | |
| Gross | R1410 | | | 2 274 K€ | | | | | 2 274 K€ |
| Reinsurers' share | R1420 | | | 70 K€ | | | | | 70 K€ |
| Net | R1500 | | | 2 204 K€ | | | | | 2 204 K€ |
| Premiums earned | | | | | | | | | |
| Gross | R1510 | | | 2 302 K€ | | | | | 2 302 K€ |
| Reinsurers' share | R1520 | | | 55 K€ | | | | | 55 K€ |
| Net | R1600 | | | 2 246 K€ | | | | | 2 246 K€ |
| Claims incurred | | | | | | | | | |
| Gross | R1610 | 37 K€ | | 2 664 K€ | 1 451 K€ | | | | 4 153 K€ |
| Reinsurers' share | R1620 | | | 40 K€ | 34 K€ | | | | 74 K€ |
| Net | R1700 | 37 K€ | | 2 624 K€ | 1 417 K€ | | | | 4 079 K€ |
| Changes in other technical provisions | | | | | | | | | |
| Gross | R1710 | 16 K€ | | -1 782 K€ | -1 351 K€ | | | | -3 117 K€ |
| Reinsurers' share | R1720 | | | -16 K€ | | | | | -16 K€ |
| Net | R1800 | 16 K€ | | -1 765 K€ | -1 351 K€ | | | | -3 101 K€ |
| Expenses incurred | R1900 | 0 K€ | | 214 K€ | 34 K€ | | | | 249 K€ |
| Other expenses | R2500 | | | | | | | | |
| Total expenses | R2600 | | | | | | | | 249 K€ |

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Premiums, claims and expenses by country

| | | Home country | Top 5 countries (by amount of gross premiums written) - non-life obligations | | | | | Total Top 5 and home country |
|---|-------|--------------|--|-------|-------|-------|-------|------------------------------|
| | | C0010 | C0020 | C0030 | C0040 | C0050 | C0060 | C0070 |
| R0010 | | | | | | | | |
| | | C0080 | C0090 | C0100 | C0110 | C0120 | C0130 | C0140 |
| Premiums written | | | | | | | | |
| Gross - Direct Business | R0110 | 7 266 K€ | | | | | | 7 266 K€ |
| Gross - Proportional reinsurance accepted | R0120 | | | | | | | |
| Gross - Non-proportional reinsurance accepted | R0130 | | | | | | | |
| Reinsurers' share | R0140 | 9 K€ | | | | | | 9 K€ |
| Net | R0200 | 7 258 K€ | | | | | | 7 258 K€ |
| Premiums earned | | | | | | | | |
| Gross - Direct Business | R0210 | 7 292 K€ | | | | | | 7 292 K€ |
| Gross - Proportional reinsurance accepted | R0220 | | | | | | | |
| Gross - Non-proportional reinsurance accepted | R0230 | | | | | | | |
| Reinsurers' share | R0240 | 42 K€ | | | | | | 42 K€ |
| Net | R0300 | 7 249 K€ | | | | | | 7 249 K€ |
| Claims incurred | | | | | | | | |
| Gross - Direct Business | R0310 | 6 672 K€ | | | | | | 6 672 K€ |
| Gross - Proportional reinsurance accepted | R0320 | | | | | | | |
| Gross - Non-proportional reinsurance accepted | R0330 | | | | | | | |
| Reinsurers' share | R0340 | 2 K€ | | | | | | 2 K€ |
| Net | R0400 | 6 670 K€ | | | | | | 6 670 K€ |
| Changes in other technical provisions | | | | | | | | |
| Gross - Direct Business | R0410 | | | | | | | |
| Gross - Proportional reinsurance accepted | R0420 | | | | | | | |
| Gross - Non-proportional reinsurance accepted | R0430 | | | | | | | |
| Reinsurers' share | R0440 | | | | | | | |
| Net | R0500 | | | | | | | |
| Expenses incurred | R0550 | 986 K€ | | | | | | 986 K€ |
| Other expenses | R1200 | | | | | | | |
| Total expenses | R1300 | | | | | | | 986 K€ |

| | | Home country | Top 5 countries (by amount of gross premiums written) - life obligations | | | | | Total Top 5 and home country |
|--|-------|--------------|--|-------|-------|-------|-------|------------------------------|
| | | C0150 | C0160 | C0170 | C0180 | C0190 | C0200 | C0210 |
| R1400 | | | | | | | | |
| | | C0220 | C0230 | C0240 | C0250 | C0260 | C0270 | C0280 |
| Premiums written | | | | | | | | |
| Gross | R1410 | 2 274 K€ | | | | | | 2 274 K€ |
| Reinsurers' share | R1420 | 70 K€ | | | | | | 70 K€ |
| Net | R1500 | 2 204 K€ | | | | | | 2 204 K€ |
| Premiums earned | | | | | | | | |
| Gross | R1510 | 2 302 K€ | | | | | | 2 302 K€ |
| Reinsurers' share | R1520 | 55 K€ | | | | | | 55 K€ |
| Net | R1600 | 2 246 K€ | | | | | | 2 246 K€ |
| Claims incurred | | | | | | | | |
| Gross | R1610 | 4 153 K€ | | | | | | 4 153 K€ |
| Reinsurers' share | R1620 | 74 K€ | | | | | | 74 K€ |
| Net | R1700 | 4 079 K€ | | | | | | 4 079 K€ |
| Changes in other technical provisions | | | | | | | | |
| Gross | R1710 | -3 117 K€ | | | | | | -3 117 K€ |
| Reinsurers' share | R1720 | -16 K€ | | | | | | -16 K€ |
| Net | R1800 | -3 101 K€ | | | | | | -3 101 K€ |
| Expenses incurred | R1900 | 249 K€ | | | | | | 249 K€ |
| Other expenses | R2500 | | | | | | | |
| Total expenses | R2600 | | | | | | | 249 K€ |

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Life and Health SLT Technical Provisions

| | | Insurance with profit participation | Other life insurance | | Accepted reinsurance | Total (Life other than health insurance, incl. Unit-Linked) |
|---|-------|-------------------------------------|----------------------|--|----------------------|---|
| | | | | Contracts without options and guarantees | | |
| | | C0020 | C0060 | C0070 | C0100 | C0150 |
| Technical provisions calculated as a whole | R0010 | | | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0020 | | | | | |
| Technical provisions calculated as a sum of BE and RM | | | | | | |
| Best Estimate | | | | | | |
| Gross Best Estimate | R0030 | 429 k€ | | 28 025 k€ | | 28 454 k€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0080 | | | 37 k€ | | 37 k€ |
| Best estimate minus recoverables from reinsurance/SPV and Finite Re - total | R0090 | 429 k€ | | 27 988 k€ | | 28 417 k€ |
| Risk margin | R0100 | | 207 k€ | | | 207 k€ |
| Amount of the transitional on Technical Provisions | | | | | | |
| Technical provisions calculated as a whole | R0110 | | | | | |
| Best Estimate | R0120 | | | | | |
| Risk margin | R0130 | | | | | |
| Technical provisions - Total | R0200 | 429 k€ | 28 232 k€ | | | 28 661 k€ |

| | | Health insurance (direct business) | Health reinsurance (reinsurance accepted) | Total (Health similar to life) |
|---|-------|------------------------------------|---|--------------------------------|
| | | | | |
| | | C0160 | C0200 | C0210 |
| Technical provisions calculated as a whole | R0010 | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0020 | | | |
| Technical provisions calculated as a sum of BE and RM | | | | |
| Best Estimate | | | | |
| Gross Best Estimate | R0030 | | | 4 833 k€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0080 | | | 34 k€ |
| Best estimate minus recoverables from reinsurance/SPV and Finite Re - total | R0090 | | | 4 798 k€ |
| Risk margin | R0100 | | | 23 k€ |
| Amount of the transitional on Technical Provisions | | | | |
| Technical provisions calculated as a whole | R0110 | | | |
| Best Estimate | R0120 | | | |
| Risk margin | R0130 | | | |
| Technical provisions - Total | R0200 | | | 4 856 k€ |

Capreval

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Technical provisions - non-life

| | | Direct business and accepted proportional reinsurance | | Direct business and accepted proportional reinsurance | | Total Non-Life obligation |
|---|-------|---|-----------------------------|---|------------|---------------------------|
| | | Medical expense insurance | Income protection insurance | Legal expenses insurance | Assistance | |
| | | C0020 | C0030 | C0110 | C0120 | |
| Technical provisions calculated as a whole | R0010 | | | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0050 | | | | | |
| Technical provisions calculated as a sum of BE and RM | | | | | | |
| Best Estimate | | | | | | |
| Premium provisions | | | | | | |
| Gross | R0060 | 886 K€ | 273 K€ | | | 1 160 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0140 | | -55 K€ | | | -55 K€ |
| Net Best Estimate of Premium Provisions | R0150 | 886 K€ | 328 K€ | | | 1 215 K€ |
| Claims reserves | | | | | | |
| Gross | R0160 | 1 176 K€ | 2 639 K€ | | | 3 815 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0240 | | 23 K€ | | | 23 K€ |
| Net Best Estimate of Claims Provisions | R0250 | 1 176 K€ | 2 616 K€ | | | 3 792 K€ |
| Total Best Estimate - gross | R0260 | 2 062 K€ | 2 912 K€ | | | 4 975 K€ |
| Total Best Estimate - net | R0270 | 2 062 K€ | 2 945 K€ | | | 5 007 K€ |
| Risk margin | R0280 | 66 K€ | 382 K€ | | | 448 K€ |
| Amount of the transitional on Technical Provisions | | | | | | |
| Technical provisions calculated as a whole | R0290 | | | | | |
| Best Estimate | R0300 | | | | | |
| Risk margin | R0310 | | | | | |
| Technical provisions - Total | | | | | | |
| Technical provisions - Total | R0320 | 2 128 K€ | 3 294 K€ | | | 5 422 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total | R0330 | | -32 K€ | | | -32 K€ |
| Technical provisions minus recoverables from reinsurance/SPV and Finite Re -total | R0340 | 2 128 K€ | 3 327 K€ | | | 5 455 K€ |

Capreval
S.19.01 - Accident year
Non-life insurance claims

Non-life insurance claims
 Total non-life activities

| | | |
|-----------------------------------|-------|---------------|
| Accident year / Underwriting year | Z0021 | Accident year |
|-----------------------------------|-------|---------------|

Gross Claims Paid (non-cumulative)
 (absolute amount)

| Year | Development year | | | | | | | | | | |
|-------|------------------|----------|----------|--------|-------|------|---|---|---|--------|------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 & + | |
| Prior | R0100 | | | | | | | | | | 0 K€ |
| N-9 | R0160 | | | | | | | | | | |
| N-8 | R0170 | | | | | | | | | | |
| N-7 | R0180 | | | | | | | | | | |
| N-6 | R0190 | | | | | | | | | | |
| N-5 | R0200 | | | | | | | | | | |
| N-4 | R0210 | 105 K€ | 266 K€ | 76 K€ | 56 K€ | 1 K€ | | | | | |
| N-3 | R0220 | 53 K€ | 189 K€ | 66 K€ | 38 K€ | | | | | | |
| N-2 | R0230 | 5 137 K€ | 1 755 K€ | 155 K€ | | | | | | | |
| N-1 | R0240 | 5 256 K€ | 1 389 K€ | | | | | | | | |
| N | R0250 | 5 517 K€ | | | | | | | | | |

| | For current year | | Sum of years (cumulative) |
|--------------|------------------|-----------------|---------------------------|
| | C0170 | C0180 | |
| Prior | R0100 | 0 K€ | 0 K€ |
| N-9 | R0160 | | |
| N-8 | R0170 | | |
| N-7 | R0180 | | |
| N-6 | R0190 | | |
| N-5 | R0200 | | |
| N-4 | R0210 | 1 K€ | 503 K€ |
| N-3 | R0220 | 38 K€ | 345 K€ |
| N-2 | R0230 | 155 K€ | 7 046 K€ |
| N-1 | R0240 | 1 389 K€ | 6 645 K€ |
| N | R0250 | 5 517 K€ | 5 517 K€ |
| Total | R0260 | 7 134 K€ | 20 092 K€ |

S.19.01 - Underwriting year
Non-life insurance claims

Non-life insurance claims
 Total non-life activities

| | | |
|-----------------------------------|-------|---------------|
| Accident year / Underwriting year | R0170 | Accident year |
|-----------------------------------|-------|---------------|

Gross Claims Paid (non-cumulative)
 (absolute amount)

| Year | Development year | | | | | | | | | | |
|-------|------------------|----------|----------|---|---|---|---|---|---|--------|--|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 & + | |
| Prior | R0100 | | | | | | | | | | |
| N-9 | R0160 | | | | | | | | | | |
| N-8 | R0170 | | | | | | | | | | |
| N-7 | R0180 | | | | | | | | | | |
| N-6 | R0190 | | | | | | | | | | |
| N-5 | R0200 | | | | | | | | | | |
| N-4 | R0210 | | | | | | | | | | |
| N-3 | R0220 | | | | | | | | | | |
| N-2 | R0230 | | 1 014 K€ | | | | | | | | |
| N-1 | R0240 | 1 091 K€ | | | | | | | | | |
| N | R0250 | 1 987 K€ | | | | | | | | | |

| | Year end | |
|--------------|----------|-----------------|
| | C0360 | |
| Prior | R0100 | |
| N-9 | R0160 | |
| N-8 | R0170 | |
| N-7 | R0180 | |
| N-6 | R0190 | |
| N-5 | R0200 | |
| N-4 | R0210 | |
| N-3 | R0220 | |
| N-2 | R0230 | 869 K€ |
| N-1 | R0240 | 967 K€ |
| N | R0250 | 1 788 K€ |
| Total | R0260 | 3 624 K€ |

Capreval

S.22.01

Impact of measures on long-term guarantees and transitional measures

| | | Amount with Long Term Guarantee measures and transitionals | Impact of transitional on technical provisions | Impact of transitional on interest rate | Impact of volatility adjustment set to zero | Impact of matching adjustment set to zero |
|---|-------|--|--|---|---|---|
| | | C0010 | C0030 | C0050 | C0070 | C0090 |
| Technical reserves | R0010 | 38 939 K€ | | | 374 K€ | |
| Basic own funds | R0020 | 28 581 K€ | | | -373 K€ | |
| Eligible own funds to meet Solvency Capital Requirement | R0050 | 28 581 K€ | | | -373 K€ | |
| Solvency Capital Requirement | R0090 | 9 176 K€ | | | -1 K€ | |
| Eligible own funds to meet Minimum Capital Requirement | R0100 | 28 581 K€ | | | -373 K€ | |
| Minimum consolidated Group SCR | R0110 | 6 700 K€ | | | | |

Capreval

S.23.01

Own funds

| | | Total | Tier 1 Unrestricted | Tier 1 Restricted | Tier 2 | Tier 3 |
|--|-------|------------------|------------------------|----------------------|--------|--------|
| | | C0010 | C0020 | C0030 | C0040 | C0050 |
| Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35 | | | | | | |
| Ordinary share capital (gross of own shares) | R0010 | | | | | |
| Share premium account related to ordinary share capital | R0030 | | | | | |
| Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings | R0040 | 380 K€ | 380 K€ | | | |
| Subordinated mutual member accounts | R0050 | | | | | |
| Surplus funds | R0070 | | | | | |
| Preference shares | R0090 | | | | | |
| Share premium account related to preference shares | R0110 | | | | | |
| Reconciliation reserve | R0130 | 28 201 K€ | 28 201 K€ | | | |
| Subordinated liabilities | R0140 | | | | | |
| An amount equal to the value of net deferred tax assets | R0160 | | | | | |
| Other own fund items approved by the supervisory authority as basic own funds not specified above | R0180 | | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | | | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | R0220 | | | | | |
| Deductions | | | | | | |
| Deductions for participations in financial and credit institutions | R0230 | | | | | |
| Total basic own funds after deductions | R0290 | 28 581 K€ | 28 581 K€ | | | |
| Ancillary own funds | | | | | | |
| Unpaid and uncalled ordinary share capital callable on demand | R0300 | | | | | |
| Initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual-type undertakings | R0310 | | | | | |
| Unpaid and uncalled preference shares callable on demand | R0320 | | | | | |
| A legally binding commitment to subscribe and pay for subordinated liabilities on demand | R0330 | | | | | |
| Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC | R0340 | | | | | |
| Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC | R0350 | | | | | |
| Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0360 | | | | | |
| Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0370 | | | | | |
| Other ancillary own funds | R0390 | | | | | |
| Total ancillary own funds | R0400 | | | | | |
| Eligible and available own funds | | | | | | |
| Total available own funds to meet the SCR | R0500 | 28 581 K€ | 28 581 K€ | | | |
| Total available own funds to meet the MCR | R0510 | 28 581 K€ | 28 581 K€ | | | |
| Total eligible own funds to meet the SCR | R0540 | 28 581 K€ | 28 581 K€ | | | |
| Total eligible own funds to meet the MCR | R0550 | 28 581 K€ | 28 581 K€ | | | |
| Solvency Capital Requirement | R0580 | 9 176 K€ | | | | |
| Minimum consolidated Group SCR | R0600 | 6 700 K€ | | | | |
| Ratio of Eligible own funds to SCR | R0620 | 311% | | | | |
| Ratio of Eligible own funds to MCR | R0640 | 427% | | | | |

| | | C0060 |
|---|-------|------------------|
| Reconciliation reserve | | |
| Excess of assets over liabilities | R0700 | 28 581 K€ |
| Own shares (held directly and indirectly) | R0710 | |
| Foreseeable dividends and distributions | R0720 | |
| Other basic own fund items | R0730 | 380 K€ |
| Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds | R0740 | |
| Reconciliation reserve | R0760 | 28 201 K€ |
| Expected profits | | |
| Expected profits included in future premiums (EPIFP) - Life business | R0770 | 331 K€ |
| Expected profits included in future premiums (EPIFP) - Non-life business | R0780 | 113 K€ |
| Total expected profits included in future premiums (EPIFP) | R0790 | 444 K€ |

Capreval

S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

| | | Gross Solvency Capital Requirement | Simplifications |
|---|--------------|------------------------------------|--|
| | | C0110 | C0120 |
| Market risk | R0010 | 7 232 k€ | StringTS/Simplifications - spread risk - bonds and loans [240] |
| Counterparty default risk | R0020 | 406 k€ | |
| Life underwriting risk | R0030 | 1 505 k€ | StringTS/Simplifications - lapse risk [240], Simplifications - life catastrophe risk |
| Health underwriting risk | R0040 | 4 200 k€ | StringTS/Simplifications - SLT lapse risk [240] |
| Non-life underwriting risk | R0050 | | |
| Diversification | R0060 | -3 404 k€ | |
| Intangible asset risk | R0070 | | |
| Basic Solvency Capital Requirement | R0100 | 9 940 k€ | |

| | | Value |
|---|--------------|-----------------|
| | | C0100 |
| Calculation of Solvency Capital Requirement | | |
| Operational risk | R0130 | 311 k€ |
| Loss-absorbing capacity of technical provisions | R0140 | -1 074 k€ |
| Loss-absorbing capacity of deferred taxes | R0150 | |
| Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC | R0160 | |
| Solvency Capital Requirement excluding capital add-on | R0200 | 9 176 k€ |
| Capital add-on already set | R0210 | |
| Solvency Capital Requirement | R0220 | 9 176 k€ |
| Other information on SCR | | |
| Capital requirement for duration-based equity risk sub-module | R0400 | |
| Total amount of Notional Solvency Capital Requirements for remaining part | R0410 | |
| Total amount of Notional Solvency Capital Requirements for ring fenced funds | R0420 | |
| Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios | R0430 | |
| Diversification effects due to RFF nSCR aggregation for article 304 | R0440 | |

| | | USP |
|----------------------------|-------|-------|
| | | C0090 |
| Life underwriting risk | R0030 | |
| Health underwriting risk | R0040 | |
| Non-life underwriting risk | R0050 | |

Capreval

S.28.02

Minimum Capital Requirement - Both life and non-life insurance activity

Non-life activities **Life activities**
 Net income Net income
 €.(.) €.(.)

| | C0010 | C0020 |
|-------|--------|-------|
| R0010 | 856 k€ | |

Linear formula component for non-life insurance and reinsurance obligations

| | | Non-life activities | | Life activities | |
|--|-------|---|---|---|---|
| | | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance) written premiums in the last 12 months | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance) written premiums in the last 12 months |
| | | C0030 | C0040 | C0050 | C0060 |
| Medical expense insurance and proportional reinsurance | R0020 | 2 062 k€ | 6 247 k€ | | |
| Income protection insurance and proportional reinsurance | R0030 | 2 945 k€ | 934 k€ | | |
| Workers' compensation insurance and proportional reinsurance | R0040 | | | | |
| Motor vehicle liability insurance and proportional reinsurance | R0050 | | | | |
| Other motor insurance and proportional reinsurance | R0060 | | | | |
| Marine, aviation and transport insurance and proportional reinsurance | R0070 | | | | |
| Fire and other damage to property insurance and proportional reinsurance | R0080 | | | | |
| General liability insurance and proportional reinsurance | R0090 | | | | |
| Credit and suretyship insurance and proportional reinsurance | R0100 | | | | |
| Legal expenses insurance and proportional reinsurance | R0110 | | | | |
| Assistance and proportional reinsurance | R0120 | | | | |
| Miscellaneous financial loss insurance and proportional reinsurance | R0130 | | | | |
| Non-proportional health reinsurance | R0140 | | | | |
| Non-proportional casualty reinsurance | R0150 | | | | |
| Non-proportional marine, aviation and transport reinsurance | R0160 | | | | |
| Non-proportional property reinsurance | R0170 | | | | |

Non-life activities **Life activities**
 Net income Net income
 €.(.) €.(.)

| | C0070 | C0080 |
|-------|-------|----------|
| R0200 | | 1 188 k€ |

Linear formula component for life insurance and reinsurance obligations

| | | Non-life activities | | Life activities | |
|---|-------|---|--|---|--|
| | | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance/SPV) total capital at risk | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance/SPV) total capital at risk |
| | | C0090 | C0100 | C0110 | C0120 |
| Obligations with profit participation - guaranteed benefits | R0210 | | | 429 k€ | |
| Obligations with profit participation - future discretionary benefits | R0220 | | | | |
| Index-linked and unit-linked insurance obligations | R0230 | | | | |
| Other life (re)insurance and health (re)insurance commitments | R0240 | | | 32 786 k€ | |
| Total capital at risk for all life (re)insurance obligations | R0250 | | | | 690 352 k€ |

Overall MCR calculation

| | | C0130 |
|---------------------------------------|--------------|-----------------|
| Linear MCR | R0300 | 2 043 k€ |
| Solvency Capital Requirement | R0310 | 9 176 k€ |
| MCR cap | R0320 | 4 129 k€ |
| MCR floor | R0330 | 2 294 k€ |
| Combined MCR | R0340 | 2 294 k€ |
| Absolute floor of the MCR | R0350 | 6 700 k€ |
| Minimum consolidated Group SCR | R0400 | 6 700 k€ |

Notional non-life and life MCR calculation

| | | Non-life activities | Life activities |
|--|-------|---------------------|-----------------|
| | | C0140 | C0150 |
| Notional linear MCR | R0500 | 856 k€ | 1 188 k€ |
| Notional SCR excluding add-on (annual or latest calculation) | R0510 | 3 843 k€ | 5 333 k€ |
| Notional MCR cap | R0520 | 1 729 k€ | 2 400 k€ |
| Notional MCR floor | R0530 | 961 k€ | 1 333 k€ |
| Notional combined MCR | R0540 | 961 k€ | 1 333 k€ |
| Absolute floor of the notional MCR | R0550 | 2 700 k€ | 4 000 k€ |
| Notional MCR | R0560 | 2 700 k€ | 4 000 k€ |

Mutuelle Malakoff Humanis

S.02.01

Balance sheet

| | | Solvency II value |
|--|--------------|----------------------|
| | | C0010 |
| Assets | | |
| Intangible assets | R0030 | |
| Deferred tax assets | R0040 | 94 701 K€ |
| Pension benefit surplus | R0050 | |
| Property, plant and equipment held for own use | R0060 | |
| Investments (other than assets held for index-linked and unit-linked contracts) | R0070 | 906 281 K€ |
| <i>Property (other than for own use)</i> | R0080 | 3 700 K€ |
| <i>Holdings in related undertakings, including participations</i> | R0090 | 417 170 K€ |
| <i>Equities</i> | R0100 | 1 703 K€ |
| Equities - listed | R0110 | 191 K€ |
| Equities - unlisted | R0120 | 1 513 K€ |
| <i>Bonds</i> | R0130 | 199 968 K€ |
| Government Bonds | R0140 | 84 067 K€ |
| Corporate Bonds | R0150 | 104 824 K€ |
| Structured notes | R0160 | 11 076 K€ |
| Collateralised securities | R0170 | |
| <i>Collective Investments Undertakings</i> | R0180 | 280 898 K€ |
| <i>Derivatives</i> | R0190 | |
| <i>Deposits other than cash equivalents</i> | R0200 | 2 842 K€ |
| <i>Other investments</i> | R0210 | |
| Assets held for index-linked and unit-linked contracts | R0220 | |
| Loans and mortgages | R0230 | 1 986 K€ |
| Loans on policies | R0240 | |
| Loans and mortgages to individuals | R0250 | 1 986 K€ |
| Other loans and mortgages | R0260 | |
| Reinsurance recoverables from: | R0270 | -23 745 K€ |
| Non-life and health similar to non-life | R0280 | -23 969 K€ |
| Non-life excluding health | R0290 | |
| Health similar to non-life | R0300 | -23 969 K€ |
| Life and health similar to life, excluding health and index-linked and unit-linked | R0310 | 224 K€ |
| Health similar to life | R0320 | 224 K€ |
| Life excluding health and index-linked and unit-linked | R0330 | |
| Life index-linked and unit-linked | R0340 | |
| Deposits to cedants | R0350 | 1 185 K€ |
| Insurance and intermediaries receivables | R0360 | 38 079 K€ |
| Receivables arising from reinsurance transactions | R0370 | 15 043 K€ |
| Receivables (trade, not insurance) | R0380 | 8 556 K€ |
| Own shares (held directly) | R0390 | |
| Amounts due in respect of own fund items or initial fund called up but not yet paid in | R0400 | |
| Cash and cash equivalents | R0410 | 21 351 K€ |
| Any other assets, not elsewhere shown | R0420 | |
| Total assets | R0500 | 1 063 437 K€ |
| Liabilities | | |
| Technical provisions - non-life | R0510 | 23 733 K€ |
| <i>Technical provisions - non-life (excluding health)</i> | R0520 | |
| Technical provisions calculated as a whole | R0530 | |
| Best Estimate | R0540 | |
| Risk margin | R0550 | |
| <i>Technical provisions - health (similar to non-life)</i> | R0560 | 23 733 K€ |
| Technical provisions calculated as a whole | R0570 | |
| Best Estimate | R0580 | 16 820 K€ |
| Risk margin | R0590 | 6 913 K€ |
| Technical provisions - life (excluding index-linked and unit-linked) | R0600 | 3 043 K€ |
| <i>Technical provisions - health (similar to life)</i> | R0610 | 936 K€ |
| Technical provisions calculated as a whole | R0620 | |
| Best Estimate | R0630 | 892 K€ |
| Risk margin | R0640 | 44 K€ |
| <i>Technical provisions - life (excluding health and index-linked and unit-linked)</i> | R0650 | 2 107 K€ |
| Technical provisions calculated as a whole | R0660 | |
| Best Estimate | R0670 | 2 106 K€ |
| Risk margin | R0680 | 1 K€ |
| Technical provisions - index-linked and unit-linked | R0690 | |
| <i>Technical provisions calculated as a whole</i> | R0700 | |
| Best Estimate | R0710 | |
| Risk margin | R0720 | |
| Other technical provisions | R0730 | |
| Contingent liabilities | R0740 | |
| Provisions other than technical provisions | R0750 | 3 405 K€ |
| Pension benefit obligations | R0760 | |
| Deposits from reinsurers | R0770 | |
| Deferred tax liabilities | R0780 | 102 543 K€ |
| Derivatives | R0790 | |
| Debts owed to credit institutions | R0800 | |
| Financial liabilities other than debts owed to credit institutions | R0810 | |
| Insurance & intermediaries payables | R0820 | 42 575 K€ |
| Liabilities arising from reinsurance transactions | R0830 | 0 K€ |
| Payables (trade, not insurance) | R0840 | 37 719 K€ |
| Subordinated liabilities | R0850 | |
| Subordinated liabilities not in Basic Own Funds | R0860 | |
| Subordinated liabilities in Basic Own Funds | R0870 | |
| Any other liabilities, not elsewhere shown | R0880 | 13 K€ |
| Total liabilities | R0900 | 213 030 K€ |
| Excess of assets over liabilities | R1000 | 850 406 K€ |

Mutuelle Malakoff Humanis

S.05.01

Premiums, claims and expenses by line of business

| | | Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance) | | | Total |
|---|-------|--|--------------------------------|------------|------------|
| | | Medical expense insurance | Income protection insurance | Assistance | |
| | | C0010 | C0020 | C0110 | |
| Premiums written | | | | | |
| Gross - Direct Business | R0110 | 431 472 K€ | | | 431 472 K€ |
| Gross - Proportional reinsurance accepted | R0120 | 578 K€ | | | 578 K€ |
| Gross - Non-proportional reinsurance accepted | R0130 | | | | |
| Reinsurers' share | R0140 | 6 257 K€ | | | 6 257 K€ |
| Net | R0200 | 425 793 K€ | | | 425 793 K€ |
| Premiums earned | | | | | |
| Gross - Direct Business | R0210 | 452 688 K€ | | | 452 688 K€ |
| Gross - Proportional reinsurance accepted | R0220 | 23 200 K€ | | | 23 200 K€ |
| Gross - Non-proportional reinsurance accepted | R0230 | | | | |
| Reinsurers' share | R0240 | 70 349 K€ | | | 70 349 K€ |
| Net | R0300 | 405 539 K€ | | | 405 539 K€ |
| Claims incurred | | | | | |
| Gross - Direct Business | R0310 | 375 440 K€ | | | 375 440 K€ |
| Gross - Proportional reinsurance accepted | R0320 | 17 420 K€ | | | 17 420 K€ |
| Gross - Non-proportional reinsurance accepted | R0330 | | | | |
| Reinsurers' share | R0340 | 58 296 K€ | | | 58 296 K€ |
| Net | R0400 | 334 563 K€ | | | 334 563 K€ |
| Changes in other technical provisions | | | | | |
| Gross - Direct Business | R0410 | | | | |
| Gross - Proportional reinsurance accepted | R0420 | | | | |
| Gross - Non-proportional reinsurance accepted | R0430 | | | | |
| Reinsurers' share | R0440 | | | | |
| Net | R0500 | | | | |
| Expenses incurred | R0550 | 77 981K€ | | | 77 981K€ |
| Other expenses | R1200 | | | | |
| Total expenses | R1300 | | | | 77 981K€ |

Mutuelle Malakoff Humanis

S.05.01

Premiums, claims and expenses by line of business

| | Line of Business for: life insurance obligations | | | | | | Life reinsurance commitments | | C0300 |
|--|--|-------------------------------------|--|----------------------|---|--|------------------------------|------------------|---------|
| | Health insurance | Insurance with profit participation | Index-linked and unit-linked insurance | Other life insurance | Annuities stemming from non-life insurance contracts and relating to health insurance obligations | Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations | Health reinsurance | Life reinsurance | |
| | C0210 | C0220 | C0230 | C0240 | C0250 | C0260 | C0270 | C0280 | |
| Premiums written | | | | | | | | | |
| Gross | R1410 | 84 K€ | 170 K€ | | | | | | 254 K€ |
| Reinsurers' share | R1420 | | | | | | | | |
| Net | R1500 | | 170 K€ | | | | | | 254 K€ |
| Premiums earned | | | | | | | | | |
| Gross | R1510 | 84 K€ | 170 K€ | | | | | | 254 K€ |
| Reinsurers' share | R1520 | | | | | | | | |
| Net | R1600 | 84 K€ | 170 K€ | | | | | | 254 K€ |
| Claims incurred | | | | | | | | | |
| Gross | R1610 | 23 K€ | 31 K€ | | | | | | 54 K€ |
| Reinsurers' share | R1620 | | | | | | | | |
| Net | R1700 | 23 K€ | 31 K€ | | | | | | 54 K€ |
| Changes in other technical provisions | | | | | | | | | |
| Gross | R1710 | 29 K€ | -306 K€ | | | | | | -277 K€ |
| Reinsurers' share | R1720 | | | | | | | | |
| Net | R1800 | 29 K€ | -306 K€ | | | | | | -277 K€ |
| Expenses incurred | R1900 | 3 K€ | 18 K€ | | | | | | 21 K€ |
| Other expenses | R2500 | | | | | | | | |
| Total expenses | R2600 | | | | | | | | 21 K€ |

Mutuelle Malakoff Humanis
S.05.02
Premiums, claims and expenses by country

| | | Home country | | | | | | Top 5 countries (by amount of gross premiums written) - non-life obligations | | | | | | Total Top 5 and home country | |
|---|-------|--------------|------------|-------|--|-------|--|--|--|-------|--|-------|--|------------------------------|------------|
| | | C0010 | | C0020 | | C0030 | | C0040 | | C0050 | | C0060 | | C0070 | |
| | | C0080 | | C0090 | | C0100 | | C0110 | | C0120 | | C0130 | | C0140 | |
| Premiums written | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0110 | | 431 472 K€ | | | | | | | | | | | | 431 472 K€ |
| Gross - Proportional reinsurance accepted | R0120 | | 578 K€ | | | | | | | | | | | | 578 K€ |
| Gross - Non-proportional reinsurance accepted | R0130 | | | | | | | | | | | | | | |
| Reinsurers' share | R0140 | | 6 257 K€ | | | | | | | | | | | | 6 257 K€ |
| Net | R0200 | | 425 793 K€ | | | | | | | | | | | | 425 793 K€ |
| Premiums earned | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0210 | | 452 688 K€ | | | | | | | | | | | | 452 688 K€ |
| Gross - Proportional reinsurance accepted | R0220 | | 23 200 K€ | | | | | | | | | | | | 23 200 K€ |
| Gross - Non-proportional reinsurance accepted | R0230 | | | | | | | | | | | | | | |
| Reinsurers' share | R0240 | | 70 349 K€ | | | | | | | | | | | | 70 349 K€ |
| Net | R0300 | | 405 539 K€ | | | | | | | | | | | | 405 539 K€ |
| Claims incurred | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0310 | | 375 440 K€ | | | | | | | | | | | | 375 440 K€ |
| Gross - Proportional reinsurance accepted | R0320 | | 17 420 K€ | | | | | | | | | | | | 17 420 K€ |
| Gross - Non-proportional reinsurance accepted | R0330 | | | | | | | | | | | | | | |
| Reinsurers' share | R0340 | | 58 296 K€ | | | | | | | | | | | | 58 296 K€ |
| Net | R0400 | | 334 563 K€ | | | | | | | | | | | | 334 563 K€ |
| Changes in other technical provisions | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0410 | | | | | | | | | | | | | | |
| Gross - Proportional reinsurance accepted | R0420 | | | | | | | | | | | | | | |
| Gross - Non-proportional reinsurance accepted | R0430 | | | | | | | | | | | | | | |
| Reinsurers' share | R0440 | | | | | | | | | | | | | | |
| Net | R0500 | | | | | | | | | | | | | | |
| Expenses incurred | R0550 | | 77 981 K€ | | | | | | | | | | | | 77 981 K€ |
| Other expenses | R1200 | | | | | | | | | | | | | | |
| Total expenses | R1300 | | | | | | | | | | | | | | 77 981 K€ |

| | | Home country | | | | | | Top 5 countries (by amount of gross premiums written) - life obligations | | | | | | Total Top 5 and home country | |
|--|-------|--------------|---------|-------|--|-------|--|--|--|-------|--|-------|--|------------------------------|---------|
| | | C0150 | | C0160 | | C0170 | | C0180 | | C0190 | | C0200 | | C0210 | |
| | | C0220 | | C0230 | | C0240 | | C0250 | | C0260 | | C0270 | | C0280 | |
| Premiums written | | | | | | | | | | | | | | | |
| Gross | R1410 | | 254 K€ | | | | | | | | | | | | 254 K€ |
| Reinsurers' share | R1420 | | | | | | | | | | | | | | |
| Net | R1500 | | 254 K€ | | | | | | | | | | | | 254 K€ |
| Premiums earned | | | | | | | | | | | | | | | |
| Gross | R1510 | | 254 K€ | | | | | | | | | | | | 254 K€ |
| Reinsurers' share | R1520 | | | | | | | | | | | | | | |
| Net | R1600 | | 254 K€ | | | | | | | | | | | | 254 K€ |
| Claims incurred | | | | | | | | | | | | | | | |
| Gross | R1610 | | 54 K€ | | | | | | | | | | | | 54 K€ |
| Reinsurers' share | R1620 | | | | | | | | | | | | | | |
| Net | R1700 | | 54 K€ | | | | | | | | | | | | 54 K€ |
| Changes in other technical provisions | | | | | | | | | | | | | | | |
| Gross | R1710 | | -277 K€ | | | | | | | | | | | | -277 K€ |
| Reinsurers' share | R1720 | | | | | | | | | | | | | | |
| Net | R1800 | | -277 K€ | | | | | | | | | | | | -277 K€ |
| Expenses incurred | R1900 | | 21 K€ | | | | | | | | | | | | 21 K€ |
| Other expenses | R2500 | | | | | | | | | | | | | | |
| Total expenses | R2600 | | | | | | | | | | | | | | 21 K€ |

Mutuelle Malakoff Humanis
S.12.01
Life and Health SLT Technical Provisions

| | | Insurance with profit participation | Other life insurance | | Total (Life other than health insurance, incl. Unit-Linked) | |
|---|-------|-------------------------------------|----------------------|--|---|----------|
| | | | | Contracts without options and guarantees | | |
| | | C0020 | C0060 | C0070 | C0100 | C0150 |
| Technical provisions calculated as a whole | R0010 | | | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0020 | | | | | |
| Technical provisions calculated as a sum of BE and RM | | | | | | |
| Best Estimate | | | | | | |
| Gross Best Estimate | R0030 | 2 106 k€ | | | | 2 106 k€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0080 | | | | | |
| Best estimate minus recoverables from reinsurance/SPV and Finite Re - total | R0090 | 2 106 k€ | | | | 2 106 k€ |
| Risk margin | R0100 | 1 k€ | | | | 1 k€ |
| Amount of the transitional on Technical Provisions | | | | | | |
| Technical provisions calculated as a whole | R0110 | | | | | |
| Best Estimate | R0120 | | | | | |
| Risk margin | R0130 | | | | | |
| Technical provisions - Total | R0200 | 2 107 k€ | | | | 2 107 k€ |

| | | Health insurance (direct business) | Health reinsurance (reinsurance accepted) | Total (Health similar to life) |
|---|-------|------------------------------------|---|--------------------------------|
| | | | | |
| | | C0160 | C0200 | C0210 |
| Technical provisions calculated as a whole | R0010 | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0020 | | | |
| Technical provisions calculated as a sum of BE and RM | | | | |
| Best Estimate | | | | |
| Gross Best Estimate | R0030 | | | 892 k€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0080 | | | 224 k€ |
| Best estimate minus recoverables from reinsurance/SPV and Finite Re - total | R0090 | | | 668 k€ |
| Risk margin | R0100 | 44 k€ | | 44 k€ |
| Amount of the transitional on Technical Provisions | | | | |
| Technical provisions calculated as a whole | R0110 | | | |
| Best Estimate | R0120 | | | |
| Risk margin | R0130 | | | |
| Technical provisions - Total | R0200 | 936 k€ | | 936 k€ |

| Mutuelle Malakoff Humanis | | | | | | |
|---|-------|--|--------------------------------|--|------------|------------------------------|
| S.17.01 | | | | | | |
| Technical provisions - non-life | | | | | | |
| | | Direct business and accepted proportional reinsurance | | Direct business and accepted proportional reinsurance | | Total Non-Life obligation |
| | | Medical expense insurance | Income protection insurance | Legal expenses insurance | Assistance | |
| | | C0020 | C0030 | C0110 | C0120 | |
| Technical provisions calculated as a whole | R0010 | | | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0050 | | | | | |
| Technical provisions calculated as a sum of BE and RM | | | | | | |
| Best Estimate | | | | | | |
| Premium provisions | | | | | | |
| Gross | R0060 | -235 756 K€ | | | | -235 756 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0140 | -132 499 K€ | | | | -132 499 K€ |
| Net Best Estimate of Premium Provisions | R0150 | -103 257 K€ | | | | -103 257 K€ |
| Claims reserves | | | | | | |
| Gross | R0160 | 252 575 K€ | | | | 252 575 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0240 | 108 530 K€ | | | | 108 530 K€ |
| Net Best Estimate of Claims Provisions | R0250 | 144 046 K€ | | | | 144 046 K€ |
| Total Best Estimate - gross | R0260 | 16 820 K€ | | | | 16 820 K€ |
| Total Best Estimate - net | R0270 | 40 789 K€ | | | | 40 789 K€ |
| Risk margin | R0280 | 6 913 K€ | | | | 6 913 K€ |
| Amount of the transitional on Technical Provisions | | | | | | |
| Technical provisions calculated as a whole | R0290 | | | | | |
| Best Estimate | R0300 | | | | | |
| Risk margin | R0310 | | | | | |
| Technical provisions - Total | | | | | | |
| Technical provisions - Total | R0320 | 23 733 K€ | | | | 23 733 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total | R0330 | -23 969 K€ | | | | -23 969 K€ |
| Technical provisions minus recoverables from reinsurance/SPV and Finite Re -total | R0340 | 47 702 K€ | | | | 47 702 K€ |

Mutuelle Malakoff Humanis

S.19.01 - Accident year

Non-life insurance claims

Non-life insurance claims
Total non-life activities

Accident year / Underwriting year

| | |
|-------|---------------|
| Z0021 | Accident year |
|-------|---------------|

Gross Claims Paid (non-cumulative)
(absolute amount)

| Year | Development year | | | | | | | | | | |
|-------|------------------|------------|-----------|----------|-------|-------|-------|-------|-------|-------|----------|
| | C0010 | C0020 | C0030 | C0040 | C0050 | C0060 | C0070 | C0080 | C0090 | C0100 | C0110 |
| Prior | R0100 | | | | | | | | | | 1 272 K€ |
| N-9 | R0160 | | | | | | | | | | |
| N-8 | R0170 | | | | | | | | | | |
| N-7 | R0180 | | | | | | | | | | |
| N-6 | R0190 | | | | | | | | | | |
| N-5 | R0200 | | | | | | | | | | |
| N-4 | R0210 | | | | | | | | | | |
| N-3 | R0220 | | | | | | | | | | |
| N-2 | R0230 | 260 001 K€ | 81 679 K€ | 2 804 K€ | | | | | | | |
| N-1 | R0240 | 300 494 K€ | 56 282 K€ | | | | | | | | |
| N | R0250 | 305 602 K€ | | | | | | | | | |

| | For current year | | Sum of years (cumulative) |
|-------|------------------|------------|---------------------------|
| | C0170 | C0180 | |
| Prior | R0100 | 1 272 K€ | 1 272 K€ |
| N-9 | R0160 | | |
| N-8 | R0170 | | |
| N-7 | R0180 | | |
| N-6 | R0190 | | |
| N-5 | R0200 | | |
| N-4 | R0210 | | |
| N-3 | R0220 | | |
| N-2 | R0230 | 2 804 K€ | 344 483 K€ |
| N-1 | R0240 | 56 282 K€ | 356 775 K€ |
| N | R0250 | 305 602 K€ | 305 602 K€ |
| Total | R0260 | 365 959 K€ | 1 008 133 K€ |

S.19.01 - Underwriting year

Non-life insurance claims

Non-life insurance claims
Total non-life activities

Accident year / Underwriting year

| | |
|-------|---------------|
| R0170 | Accident year |
|-------|---------------|

Gross Claims Paid (non-cumulative)
(absolute amount)

| Year | Development year | | | | | | | | | | |
|-------|------------------|------------|-----------|-----------|-------|-------|-------|-------|-------|-------|-------|
| | C0200 | C0210 | C0220 | C0230 | C0240 | C0250 | C0260 | C0270 | C0280 | C0290 | C0300 |
| Prior | R0100 | | | | | | | | | | |
| N-9 | R0160 | | | | | | | | | | |
| N-8 | R0170 | | | | | | | | | | |
| N-7 | R0180 | | | | | | | | | | |
| N-6 | R0190 | | | | | | | | | | |
| N-5 | R0200 | | | | | | | | | | |
| N-4 | R0210 | | | | | | | | | | |
| N-3 | R0220 | | | | | | | | | | |
| N-2 | R0230 | | | 35 931 K€ | | | | | | | |
| N-1 | R0240 | | 47 575 K€ | | | | | | | | |
| N | R0250 | 102 015 K€ | | | | | | | | | |

| | Year end | |
|-------|----------|------------|
| | C0360 | |
| Prior | R0100 | |
| N-9 | R0160 | |
| N-8 | R0170 | |
| N-7 | R0180 | |
| N-6 | R0190 | |
| N-5 | R0200 | |
| N-4 | R0210 | |
| N-3 | R0220 | 31 694 K€ |
| N-2 | R0230 | 34 761 K€ |
| N-1 | R0240 | 45 861 K€ |
| N | R0250 | 98 383 K€ |
| Total | R0260 | 210 699 K€ |

Mutuelle Malakoff Humanis

S.22.01

Impact of measures on long-term guarantees and transitional measures

| | | Amount with Long Term Guarantee measures and transitionals | Impact of transitional on technical provisions | Impact of transitional on interest rate | Impact of volatility adjustment set to zero | Impact of matching adjustment set to zero |
|---|-------|--|---|---|--|--|
| | | C0010 | C0030 | C0050 | C0070 | C0090 |
| Technical reserves | R0010 | 26 776 K€ | | | 505 K€ | |
| Basic own funds | R0020 | 850 406 K€ | | | -199 K€ | |
| Eligible own funds to meet Solvency Capital Requirement | R0050 | 850 406 K€ | | | -199 K€ | |
| Solvency Capital Requirement | R0090 | 219 170 K€ | | | 107 K€ | |
| Eligible own funds to meet Minimum Capital Requirement | R0100 | 850 406 K€ | | | -199 K€ | |
| Minimum consolidated Group SCR | R0110 | 54 792 K€ | | | 27 K€ | |

Mutuelle Malakoff Humanis

S.23.01

Own funds

| | | Total | Tier 1 Unrestricted | Tier 1 Restricted | Tier 2 | Tier 3 |
|--|-------|-------------------|------------------------|----------------------|--------|--------|
| | | C0010 | C0020 | C0030 | C0040 | C0050 |
| Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35 | | | | | | |
| Ordinary share capital (gross of own shares) | R0010 | | | | | |
| Share premium account related to ordinary share capital | R0030 | | | | | |
| Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings | R0040 | 3 170 K€ | 3 170 K€ | | | |
| Subordinated mutual member accounts | R0050 | | | | | |
| Surplus funds | R0070 | | | | | |
| Preference shares | R0090 | | | | | |
| Share premium account related to preference shares | R0110 | | | | | |
| Reconciliation reserve | R0130 | 847 236 K€ | 847 236 K€ | | | |
| Subordinated liabilities | R0140 | | | | | |
| An amount equal to the value of net deferred tax assets | R0160 | | | | | |
| Other own fund items approved by the supervisory authority as basic own funds not specified above | R0180 | | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | | | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | R0220 | | | | | |
| Deductions | | | | | | |
| Deductions for participations in financial and credit institutions | R0230 | | | | | |
| Total basic own funds after deductions | R0290 | 850 406 K€ | 850 406 K€ | | | |
| Ancillary own funds | | | | | | |
| Unpaid and uncalled ordinary share capital callable on demand | R0300 | | | | | |
| Initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual-type undertakings | R0310 | | | | | |
| Unpaid and uncalled preference shares callable on demand | R0320 | | | | | |
| A legally binding commitment to subscribe and pay for subordinated liabilities on demand | R0330 | | | | | |
| Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC | R0340 | | | | | |
| Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC | R0350 | | | | | |
| Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0360 | | | | | |
| Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0370 | | | | | |
| Other ancillary own funds | R0390 | | | | | |
| Total ancillary own funds | R0400 | | | | | |
| Eligible and available own funds | | | | | | |
| Total available own funds to meet the SCR | R0500 | 850 406 K€ | 850 406 K€ | | | |
| Total available own funds to meet the MCR | R0510 | 850 406 K€ | 850 406 K€ | | | |
| Total eligible own funds to meet the SCR | R0540 | 850 406 K€ | 850 406 K€ | | | |
| Total eligible own funds to meet the MCR | R0550 | 850 406 K€ | 850 406 K€ | | | |
| Solvency Capital Requirement | R0580 | 219 170 K€ | | | | |
| Minimum consolidated Group SCR | R0600 | 54 792 K€ | | | | |
| Ratio of Eligible own funds to SCR | R0620 | 388% | | | | |
| Ratio of Eligible own funds to MCR | R0640 | 1552% | | | | |

| | | C0060 |
|---|-------|-------------------|
| Reconciliation reserve | | |
| Excess of assets over liabilities | R0700 | 850 406 K€ |
| Own shares (held directly and indirectly) | R0710 | |
| Foreseeable dividends and distributions | R0720 | |
| Other basic own fund items | R0730 | 3 170 K€ |
| Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds | R0740 | |
| Reconciliation reserve | R0760 | 847 236 K€ |
| Expected profits | | |
| Expected profits included in future premiums (EPIFP) - Life business | R0770 | 56 K€ |
| Expected profits included in future premiums (EPIFP) - Non-life business | R0780 | 37 496 K€ |
| Total expected profits included in future premiums (EPIFP) | R0790 | 37 552 K€ |

Mutuelle Malakoff Humanis

S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

| | | Gross Solvency Capital Requirement | Simplifications |
|---|--------------|------------------------------------|--|
| | | C0110 | C0120 |
| Market risk | R0010 | 170 726 k€ | |
| Counterparty default risk | R0020 | 11 773 k€ | |
| Life underwriting risk | R0030 | 18 k€ | Risque CAT - Simplification par les capitaux sous risque |
| Health underwriting risk | R0040 | 84 913 k€ | String]TS/Simplifications - SLT lapse risk [240] |
| Non-life underwriting risk | R0050 | | |
| Diversification | R0060 | -54 705 k€ | |
| Intangible asset risk | R0070 | | |
| Basic Solvency Capital Requirement | R0100 | 212 725 k€ | |

| | | Value |
|---|--------------|-------------------|
| | | C0100 |
| Calculation of Solvency Capital Requirement | | |
| Operational risk | R0130 | 14 287 k€ |
| Loss-absorbing capacity of technical provisions | R0140 | |
| Loss-absorbing capacity of deferred taxes | R0150 | -7 842 k€ |
| Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC | R0160 | |
| Solvency Capital Requirement excluding capital add-on | R0200 | 219 170 k€ |
| Capital add-on already set | R0210 | |
| Solvency Capital Requirement | R0220 | 219 170 k€ |
| Other information on SCR | | |
| Capital requirement for duration-based equity risk sub-module | R0400 | |
| Total amount of Notional Solvency Capital Requirements for remaining part | R0410 | |
| Total amount of Notional Solvency Capital Requirements for ring fenced funds | R0420 | |
| Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios | R0430 | |
| Diversification effects due to RFF nSCR aggregation for article 304 | R0440 | |

| | | USP |
|----------------------------|-------|-------|
| | | C0090 |
| Life underwriting risk | R0030 | |
| Health underwriting risk | R0040 | |
| Non-life underwriting risk | R0050 | |

Mutuelle Malakoff Humanis

S.28.02

Minimum Capital Requirement - Both life and non-life insurance activity

| Non-life activities | Life activities |
|---------------------|-----------------|
| Net income | Net income |
| [(.)] | [(.)] |

| | C0010 | C0020 |
|---|-------|-----------|
| Linear formula component for non-life insurance and reinsurance obligations | R0010 | 22 709 k€ |

| | | Non-life activities | | Life activities | |
|--|-------|---|---|---|---|
| | | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance) written premiums in the last 12 months | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance) written premiums in the last 12 months |
| | | C0030 | C0040 | C0050 | C0060 |
| Medical expense insurance and proportional reinsurance | R0020 | 65 609 k€ | 417 561 k€ | | |
| Income protection insurance and proportional reinsurance | R0030 | | | | |
| Workers' compensation insurance and proportional reinsurance | R0040 | | | | |
| Motor vehicle liability insurance and proportional reinsurance | R0050 | | | | |
| Other motor insurance and proportional reinsurance | R0060 | | | | |
| Marine, aviation and transport insurance and proportional reinsurance | R0070 | | | | |
| Fire and other damage to property insurance and proportional reinsurance | R0080 | | | | |
| General liability insurance and proportional reinsurance | R0090 | | | | |
| Credit and suretyship insurance and proportional reinsurance | R0100 | | | | |
| Legal expenses insurance and proportional reinsurance | R0110 | | | | |
| Assistance and proportional reinsurance | R0120 | | | | |
| Miscellaneous financial loss insurance and proportional reinsurance | R0130 | | | | |
| Non-proportional health reinsurance | R0140 | | | | |
| Non-proportional casualty reinsurance | R0150 | | | | |
| Non-proportional marine, aviation and transport reinsurance | R0160 | | | | |
| Non-proportional property reinsurance | R0170 | | | | |

| Non-life activities | Life activities |
|---------------------|-----------------|
| Net income | Net income |
| [(.)] | [(.)] |

| | C0070 | C0080 |
|---|-------|-------|
| Linear formula component for life insurance and reinsurance obligations | R0200 | 92 k€ |

| | | Non-life activities | | Life activities | |
|---|-------|---|--|---|--|
| | | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance/SPV) total capital at risk | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance/SPV) total capital at risk |
| | | C0090 | C0100 | C0110 | C0120 |
| Obligations with profit participation - guaranteed benefits | R0210 | | | 2 106 k€ | |
| Obligations with profit participation - future discretionary benefits | R0220 | | | | |
| Index-linked and unit-linked insurance obligations | R0230 | | | | |
| Other life (re)insurance and health (re)insurance commitments | R0240 | | | 668 k€ | |
| Total capital at risk for all life (re)insurance obligations | R0250 | | | | |

Overall MCR calculation

| | | C0130 |
|---------------------------------------|--------------|-------------------|
| Linear MCR | R0300 | 22 801 k€ |
| Solvency Capital Requirement | R0310 | 219 170 k€ |
| MCR cap | R0320 | 98 626 k€ |
| MCR floor | R0330 | 54 792 k€ |
| Combined MCR | R0340 | 54 792 k€ |
| Absolute floor of the MCR | R0350 | 4 000 k€ |
| Minimum consolidated Group SCR | R0400 | 54 792 k€ |

Notional non-life and life MCR calculation

| | | Non-life activities | Life activities |
|--|-------|---------------------|-----------------|
| | | C0140 | C0150 |
| Notional linear MCR | R0500 | 22 709 k€ | 92 k€ |
| Notional SCR excluding add-on (annual or latest calculation) | R0510 | 218 286 k€ | 884 k€ |
| Notional MCR cap | R0520 | 98 229 k€ | 398 k€ |
| Notional MCR floor | R0530 | 54 571 k€ | 221 k€ |
| Notional combined MCR | R0540 | 54 571 k€ | 221 k€ |
| Absolute floor of the notional MCR | R0550 | 2 700 k€ | 4 000 k€ |
| Notional MCR | R0560 | 54 571 k€ | 4 000 k€ |

| |
|-----------------------------------|
| Malakoff Humanis Nationale |
| S.02.01 |
| Balance sheet |

| | | Solvency II value |
|--|--------------|----------------------|
| | | C0010 |
| Assets | | |
| Intangible assets | R0030 | |
| Deferred tax assets | R0040 | 27 574 K€ |
| Pension benefit surplus | R0050 | |
| Property, plant and equipment held for own use | R0060 | |
| Investments (other than assets held for index-linked and unit-linked contracts) | R0070 | 90 536 K€ |
| <i>Property (other than for own use)</i> | R0080 | |
| <i>Holdings in related undertakings, including participations</i> | R0090 | 6 428 K€ |
| <i>Equities</i> | R0100 | 0 K€ |
| Equities - listed | R0110 | |
| Equities - unlisted | R0120 | 0 K€ |
| <i>Bonds</i> | R0130 | 42 458 K€ |
| Government Bonds | R0140 | 6 789 K€ |
| Corporate Bonds | R0150 | 35 670 K€ |
| Structured notes | R0160 | |
| Collateralised securities | R0170 | |
| <i>Collective Investments Undertakings</i> | R0180 | 41 247 K€ |
| <i>Derivatives</i> | R0190 | |
| <i>Deposits other than cash equivalents</i> | R0200 | 402 K€ |
| <i>Other investments</i> | R0210 | |
| Assets held for index-linked and unit-linked contracts | R0220 | |
| Loans and mortgages | R0230 | |
| Loans on policies | R0240 | |
| Loans and mortgages to individuals | R0250 | |
| Other loans and mortgages | R0260 | |
| Reinsurance recoverables from: | R0270 | 750 K€ |
| Non-life and health similar to non-life | R0280 | 1 105 K€ |
| Non-life excluding health | R0290 | |
| Health similar to non-life | R0300 | 1 105 K€ |
| Life and health similar to life, excluding health and index-linked and unit-linked | R0310 | -354 K€ |
| Health similar to life | R0320 | |
| Life excluding health and index-linked and unit-linked | R0330 | -354 K€ |
| Life index-linked and unit-linked | R0340 | |
| Deposits to cedants | R0350 | 527 K€ |
| Insurance and intermediaries receivables | R0360 | 6 774 K€ |
| Receivables arising from reinsurance transactions | R0370 | 3 192 K€ |
| Receivables (trade, not insurance) | R0380 | 5 539 K€ |
| Own shares (held directly) | R0390 | |
| Amounts due in respect of own fund items or initial fund called up but not yet paid in | R0400 | |
| Cash and cash equivalents | R0410 | 15 203 K€ |
| Any other assets, not elsewhere shown | R0420 | |
| Total assets | R0500 | 150 096 K€ |
| Liabilities | | |
| Technical provisions - non-life | R0510 | -11 855 K€ |
| <i>Technical provisions - non-life (excluding health)</i> | R0520 | |
| Technical provisions calculated as a whole | R0530 | |
| Best Estimate | R0540 | |
| Risk margin | R0550 | |
| <i>Technical provisions - health (similar to non-life)</i> | R0560 | -11 855 K€ |
| Technical provisions calculated as a whole | R0570 | |
| Best Estimate | R0580 | -14 585 K€ |
| Risk margin | R0590 | 2 730 K€ |
| Technical provisions - life (excluding index-linked and unit-linked) | R0600 | 1 122 K€ |
| <i>Technical provisions - health (similar to life)</i> | R0610 | |
| Technical provisions calculated as a whole | R0620 | |
| Best Estimate | R0630 | |
| Risk margin | R0640 | |
| <i>Technical provisions - life (excluding health and index-linked and unit-linked)</i> | R0650 | 1 122 K€ |
| Technical provisions calculated as a whole | R0660 | |
| Best Estimate | R0670 | 1 078 K€ |
| Risk margin | R0680 | 45 K€ |
| Technical provisions - index-linked and unit-linked | R0690 | |
| <i>Technical provisions calculated as a whole</i> | R0700 | |
| Best Estimate | R0710 | |
| Risk margin | R0720 | |
| Other technical provisions | R0730 | |
| Contingent liabilities | R0740 | |
| Provisions other than technical provisions | R0750 | 1 140 K€ |
| Pension benefit obligations | R0760 | |
| Deposits from reinsurers | R0770 | |
| Deferred tax liabilities | R0780 | 27 574 K€ |
| Derivatives | R0790 | |
| Debts owed to credit institutions | R0800 | |
| Financial liabilities other than debts owed to credit institutions | R0810 | |
| Insurance & intermediaries payables | R0820 | 16 319 K€ |
| Liabilities arising from reinsurance transactions | R0830 | 8 189 K€ |
| Payables (trade, not insurance) | R0840 | 9 359 K€ |
| Subordinated liabilities | R0850 | 12 000 K€ |
| Subordinated liabilities not in Basic Own Funds | R0860 | |
| Subordinated liabilities in Basic Own Funds | R0870 | 12 000 K€ |
| Any other liabilities, not elsewhere shown | R0880 | 6 K€ |
| Total liabilities | R0900 | 63 854 K€ |
| Excess of assets over liabilities | R1000 | 86 242 K€ |

Malakoff Humanis Nationale

S.05.01

Premiums, claims and expenses by line of business

| | | Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance) | | | Total |
|---|-------|--|--------------------------------|------------|------------|
| | | Medical expense insurance | Income protection insurance | Assistance | |
| | | C0010 | C0020 | C0110 | C0200 |
| Premiums written | | | | | |
| Gross - Direct Business | R0110 | 153 073 K€ | | | 153 073 K€ |
| Gross - Proportional reinsurance accepted | R0120 | 891 K€ | | | 891 K€ |
| Gross - Non-proportional reinsurance accepted | R0130 | | | | |
| Reinsurers' share | R0140 | 58 343 K€ | | | 58 343 K€ |
| Net | R0200 | 95 621 K€ | | | 95 621 K€ |
| Premiums earned | | | | | |
| Gross - Direct Business | R0210 | 158 003 K€ | | | 158 003 K€ |
| Gross - Proportional reinsurance accepted | R0220 | 21 747 K€ | | | 21 747 K€ |
| Gross - Non-proportional reinsurance accepted | R0230 | | | | |
| Reinsurers' share | R0240 | 37 838 K€ | | | 37 838 K€ |
| Net | R0300 | 141 911 K€ | | | 141 911 K€ |
| Claims incurred | | | | | |
| Gross - Direct Business | R0310 | 129 985 K€ | | | 129 985 K€ |
| Gross - Proportional reinsurance accepted | R0320 | 15 362 K€ | | | 15 362 K€ |
| Gross - Non-proportional reinsurance accepted | R0330 | | | | |
| Reinsurers' share | R0340 | 25 473 K€ | | | 25 473 K€ |
| Net | R0400 | 119 874 K€ | | | 119 874 K€ |
| Changes in other technical provisions | | | | | |
| Gross - Direct Business | R0410 | | | | |
| Gross - Proportional reinsurance accepted | R0420 | | | | |
| Gross - Non-proportional reinsurance accepted | R0430 | | | | |
| Reinsurers' share | R0440 | | | | |
| Net | R0500 | | | | |
| Expenses incurred | R0550 | 28 306K€ | | | 28 306K€ |
| Other expenses | R1200 | | | | |
| Total expenses | R1300 | | | | 28 306K€ |

Malakoff Humanis Nationale

S.05.01

Premiums, claims and expenses by line of business

| | Line of Business for: life insurance obligations | | | | | | Life reinsurance commitments | | Total |
|--|--|-------------------------------------|--|----------------------|---|--|------------------------------|------------------|-----------|
| | Health insurance | Insurance with profit participation | Index-linked and unit-linked insurance | Other life insurance | Annuities stemming from non-life insurance contracts and relating to health insurance obligations | Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations | Health reinsurance | Life reinsurance | |
| | C0210 | C0220 | C0230 | C0240 | C0250 | C0260 | C0270 | C0280 | |
| Premiums written | | | | | | | | | |
| Gross | R1410 | 2 287 K€ | | 369 K€ | | | | | 2 656 K€ |
| Reinsurers' share | R1420 | 2 288 K€ | | 448 K€ | | | | | 2 737 K€ |
| Net | R1500 | -1 K€ | | -79 K€ | | | | | -80 K€ |
| Premiums earned | | | | | | | | | |
| Gross | R1510 | 1 994 K€ | | 369 K€ | | | | | 2 363 K€ |
| Reinsurers' share | R1520 | 1 363 K€ | | 87 K€ | | | | | 1 450 K€ |
| Net | R1600 | 632 K€ | | 281 K€ | | | | | 913 K€ |
| Claims incurred | | | | | | | | | |
| Gross | R1610 | 1 805 K€ | | 375 K€ | | | | | 2 180 K€ |
| Reinsurers' share | R1620 | 2 179 K€ | | 286 K€ | | | | | 2 465 K€ |
| Net | R1700 | -374 K€ | | 89 K€ | | | | | -285 K€ |
| Changes in other technical provisions | | | | | | | | | |
| Gross | R1710 | | | | | | | | |
| Reinsurers' share | R1720 | -1 552 K€ | | -560 K€ | | | | | -2 111 K€ |
| Net | R1800 | 1 552 K€ | | 560 K€ | | | | | 2 111 K€ |
| Expenses incurred | R1900 | 1 061 K€ | | 160 K€ | | | | 0 K€ | 1 221 K€ |
| Other expenses | R2500 | | | | | | | | |
| Total expenses | R2600 | | | | | | | | 1 221 K€ |

Malakoff Humanis Nationale
S.05.02
Premiums, claims and expenses by country

| | | Home country | | | | | | Top 5 countries (by amount of gross premiums written) - non-life obligations | | | | | | Total Top 5 and home country | |
|---|-------|--------------|------------|-------|--|-------|--|--|--|-------|--|-------|--|------------------------------|------------|
| | | C0010 | | C0020 | | C0030 | | C0040 | | C0050 | | C0060 | | C0070 | |
| | | C0080 | | C0090 | | C0100 | | C0110 | | C0120 | | C0130 | | C0140 | |
| Premiums written | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0110 | | 153 073 K€ | | | | | | | | | | | | 153 073 K€ |
| Gross - Proportional reinsurance accepted | R0120 | | 891 K€ | | | | | | | | | | | | 891 K€ |
| Gross - Non-proportional reinsurance accepted | R0130 | | | | | | | | | | | | | | |
| Reinsurers' share | R0140 | | 58 343 K€ | | | | | | | | | | | | 58 343 K€ |
| Net | R0200 | | 95 621 K€ | | | | | | | | | | | | 95 621 K€ |
| Premiums earned | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0210 | | 158 003 K€ | | | | | | | | | | | | 158 003 K€ |
| Gross - Proportional reinsurance accepted | R0220 | | 21 747 K€ | | | | | | | | | | | | 21 747 K€ |
| Gross - Non-proportional reinsurance accepted | R0230 | | | | | | | | | | | | | | |
| Reinsurers' share | R0240 | | 37 838 K€ | | | | | | | | | | | | 37 838 K€ |
| Net | R0300 | | 141 911 K€ | | | | | | | | | | | | 141 911 K€ |
| Claims incurred | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0310 | | 129 985 K€ | | | | | | | | | | | | 129 985 K€ |
| Gross - Proportional reinsurance accepted | R0320 | | 15 362 K€ | | | | | | | | | | | | 15 362 K€ |
| Gross - Non-proportional reinsurance accepted | R0330 | | | | | | | | | | | | | | |
| Reinsurers' share | R0340 | | 25 473 K€ | | | | | | | | | | | | 25 473 K€ |
| Net | R0400 | | 119 874 K€ | | | | | | | | | | | | 119 874 K€ |
| Changes in other technical provisions | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0410 | | | | | | | | | | | | | | |
| Gross - Proportional reinsurance accepted | R0420 | | | | | | | | | | | | | | |
| Gross - Non-proportional reinsurance accepted | R0430 | | | | | | | | | | | | | | |
| Reinsurers' share | R0440 | | | | | | | | | | | | | | |
| Net | R0500 | | | | | | | | | | | | | | |
| Expenses incurred | R0550 | | 28 306 K€ | | | | | | | | | | | | 28 306 K€ |
| Other expenses | R1200 | | | | | | | | | | | | | | |
| Total expenses | R1300 | | | | | | | | | | | | | | 28 306 K€ |

| | | Home country | | | | | | Top 5 countries (by amount of gross premiums written) - life obligations | | | | | | Total Top 5 and home country | |
|---|-------|--------------|-----------|-------|--|-------|--|--|--|-------|--|-------|--|------------------------------|-----------|
| | | C0150 | | C0160 | | C0170 | | C0180 | | C0190 | | C0200 | | C0210 | |
| | | C0220 | | C0230 | | C0240 | | C0250 | | C0260 | | C0270 | | C0280 | |
| Premiums written | | | | | | | | | | | | | | | |
| Gross | R1410 | | 2 656 K€ | | | | | | | | | | | | 2 656 K€ |
| Amounts due in respect of own fund items or initial fund called | R1420 | | 2 737 K€ | | | | | | | | | | | | 2 737 K€ |
| Net | R1500 | | -80 K€ | | | | | | | | | | | | -80 K€ |
| Premiums earned | | | | | | | | | | | | | | | |
| Gross | R1510 | | 2 363 K€ | | | | | | | | | | | | 2 363 K€ |
| Reinsurers' share | R1520 | | 1 450 K€ | | | | | | | | | | | | 1 450 K€ |
| Net | R1600 | | 913 K€ | | | | | | | | | | | | 913 K€ |
| Claims incurred | | | | | | | | | | | | | | | |
| Gross | R1610 | | 2 180 K€ | | | | | | | | | | | | 2 180 K€ |
| Reinsurers' share | R1620 | | 2 465 K€ | | | | | | | | | | | | 2 465 K€ |
| Net | R1700 | | -285 K€ | | | | | | | | | | | | -285 K€ |
| Changes in other technical provisions | | | | | | | | | | | | | | | |
| Gross | R1710 | | | | | | | | | | | | | | |
| Reinsurers' share | R1720 | | -2 111 K€ | | | | | | | | | | | | -2 111 K€ |
| Net | R1800 | | 2 111 K€ | | | | | | | | | | | | 2 111 K€ |
| Expenses incurred | R1900 | | 1 221 K€ | | | | | | | | | | | | 1 221 K€ |
| Other expenses | R2500 | | | | | | | | | | | | | | |
| Total expenses | R2600 | | | | | | | | | | | | | | 1 221 K€ |

Malakoff Humanis Nationale
S.12.01
Life and Health SLT Technical Provisions

| | | Insurance with profit participation | Other life insurance | | Accepted reinsurance | Total (Life other than health insurance, incl. Unit-Linked) |
|---|-------|-------------------------------------|----------------------|--|----------------------|---|
| | | | | Contracts without options and guarantees | | |
| | | C0020 | C0060 | C0070 | C0100 | C0150 |
| Technical provisions calculated as a whole | R0010 | | | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0020 | | | | | |
| Technical provisions calculated as a sum of BE and RM | | | | | | |
| Best Estimate | | | | | | |
| Gross Best Estimate | R0030 | | | 1 048 K€ | 29 K€ | 1 078 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0080 | | | -354 K€ | | -354 K€ |
| Best estimate minus recoverables from reinsurance/SPV and Finite Re - total | R0090 | | | 1 402 K€ | 29 K€ | 1 432 K€ |
| Risk margin | R0100 | | 45 K€ | | | 45 K€ |
| Amount of the transitional on Technical Provisions | | | | | | |
| Technical provisions calculated as a whole | R0110 | | | | | |
| Best Estimate | R0120 | | | | | |
| Risk margin | R0130 | | | | | |
| Technical provisions - Total | R0200 | | 1 093 k€ | | 29 k€ | 1 122 k€ |

| | | Health insurance (direct business) | Health reinsurance (reinsurance accepted) | Total (Health similar to life) |
|---|-------|------------------------------------|---|--------------------------------|
| | | | | |
| | | C0160 | C0200 | C0210 |
| Technical provisions calculated as a whole | R0010 | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0020 | | | |
| Technical provisions calculated as a sum of BE and RM | | | | |
| Best Estimate | | | | |
| Gross Best Estimate | R0030 | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0080 | | | |
| Best estimate minus recoverables from reinsurance/SPV and Finite Re - total | R0090 | | | |
| Risk margin | R0100 | | | |
| Amount of the transitional on Technical Provisions | | | | |
| Technical provisions calculated as a whole | R0110 | | | |
| Best Estimate | R0120 | | | |
| Risk margin | R0130 | | | |
| Technical provisions - Total | R0200 | | | |

| Malakoff Humanis Nationale | | | | | | |
|---|-------|--|--------------------------------|--|------------|------------------------------|
| S.17.01 | | | | | | |
| Technical provisions - non-life | | | | | | |
| | | Direct business and accepted proportional reinsurance | | Direct business and accepted proportional reinsurance | | Total Non-Life obligation |
| | | Medical expense insurance | Income protection insurance | Legal expenses insurance | Assistance | |
| | | C0020 | C0030 | C0110 | C0120 | |
| Technical provisions calculated as a whole | R0010 | | | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0050 | | | | | |
| Technical provisions calculated as a sum of BE and RM | | | | | | |
| Best Estimate | | | | | | |
| Premium provisions | | | | | | |
| Gross | R0060 | -83 769 K€ | | | | -83 769 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0140 | -40 940 K€ | | | | -40 940 K€ |
| Net Best Estimate of Premium Provisions | R0150 | -42 829 K€ | | | | -42 829 K€ |
| Claims reserves | | | | | | |
| Gross | R0160 | 69 184 K€ | | | | 69 184 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0240 | 42 045 K€ | | | | 42 045 K€ |
| Net Best Estimate of Claims Provisions | R0250 | 27 139 K€ | | | | 27 139 K€ |
| Total Best Estimate - gross | R0260 | -14 585 K€ | | | | -14 585 K€ |
| Total Best Estimate - net | R0270 | -15 690 K€ | | | | -15 690 K€ |
| Risk margin | R0280 | 2 730 K€ | | | | 2 730 K€ |
| Amount of the transitional on Technical Provisions | | | | | | |
| Technical provisions calculated as a whole | R0290 | | | | | |
| Best Estimate | R0300 | | | | | |
| Risk margin | R0310 | | | | | |
| Technical provisions - Total | | | | | | |
| Technical provisions - Total | R0320 | -11 855 K€ | | | | -11 855 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total | R0330 | 1 105 K€ | | | | 1 105 K€ |
| Technical provisions minus recoverables from reinsurance/SPV and Finite Re -total | R0340 | -12 960 K€ | | | | -12 960 K€ |

Malakoff Humanis Nationale

S.19.01 - Accident year

Non-life insurance claims

Non-life insurance claims
Total non-life activities

Accident year / Underwriting year

| | |
|-------|---------------|
| Z0021 | Accident year |
|-------|---------------|

Gross Claims Paid (non-cumulative)
(absolute amount)

| Year | Development year | | | | | | | | | | |
|-------|------------------|---|---|---|---|---|---|---|---|--------|--|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 & + | |
| Prior | R0100 | | | | | | | | | | |
| N-9 | R0160 | | | | | | | | | | |
| N-8 | R0170 | | | | | | | | | | |
| N-7 | R0180 | | | | | | | | | | |
| N-6 | R0190 | | | | | | | | | | |
| N-5 | R0200 | | | | | | | | | | |
| N-4 | R0210 | | | | | | | | | | |
| N-3 | R0220 | | | | | | | | | | |
| N-2 | R0230 | | | | | | | | | | |
| N-1 | R0240 | | | | | | | | | | |
| N | R0250 | | | | | | | | | | |

| | Sum of years (cumulative) | |
|--------------|---------------------------|-------|
| | For current year C0170 | C0180 |
| Prior | R0100 | |
| N-9 | R0160 | |
| N-8 | R0170 | |
| N-7 | R0180 | |
| N-6 | R0190 | |
| N-5 | R0200 | |
| N-4 | R0210 | |
| N-3 | R0220 | |
| N-2 | R0230 | |
| N-1 | R0240 | |
| N | R0250 | |
| Total | R0260 | |

Amounts due in respect of own fund items or initial fund called up but not yet paid in
Non-life insurance claims

Non-life insurance claims
Total non-life activities

Accident year / Underwriting year

| | |
|-------|---------------|
| R0170 | Accident year |
|-------|---------------|

Gross Claims Paid (non-cumulative)
(absolute amount)

| Year | Development year | | | | | | | | | | |
|-------|------------------|------------|---|---|---|---|---|---|---|--------|--|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 & + | |
| Prior | R0100 | | | | | | | | | | |
| N-9 | R0160 | | | | | | | | | | |
| N-8 | R0170 | | | | | | | | | | |
| N-7 | R0180 | | | | | | | | | | |
| N-6 | R0190 | 118 131 K€ | | | | | | | | | |
| N-5 | R0200 | 120 393 K€ | | | | | | | | | |
| N-4 | R0210 | 127 905 K€ | | | | | | | | | |
| N-3 | R0220 | 125 090 K€ | | | | | | | | | |
| N-2 | R0230 | 99 391 K€ | | | | | | | | | |
| N-1 | R0240 | 110 573 K€ | | | | | | | | | |
| N | R0250 | 116 676 K€ | | | | | | | | | |

| | Year end | |
|--------------|--------------|-------------------|
| | C0360 | |
| Prior | R0100 | 69 K€ |
| N-9 | R0160 | 65 K€ |
| N-8 | R0170 | 393 K€ |
| N-7 | R0180 | 13 691 K€ |
| N-6 | R0190 | 132 818 K€ |
| N-5 | R0200 | 135 188 K€ |
| N-4 | R0210 | 144 285 K€ |
| N-3 | R0220 | 141 692 K€ |
| N-2 | R0230 | 117 673 K€ |
| N-1 | R0240 | 125 557 K€ |
| N | R0250 | 116 676 K€ |
| Total | R0260 | 928 107 K€ |

Malakoff Humanis Nationale

S.22.01

Impact of measures on long-term guarantees and transitional measures

| | | Amount with Long Term Guarantee measures and transitionals | Impact of transitional on technical provisions | Impact of transitional on interest rate | Impact of volatility adjustment set to zero | Impact of matching adjustment set to zero |
|---|-------|--|---|---|--|--|
| | | C0010 | C0030 | C0050 | C0070 | C0090 |
| Technical reserves | R0010 | -10 733 K€ | | | 213 K€ | |
| Basic own funds | R0020 | 98 242 K€ | | | -111 K€ | |
| Eligible own funds to meet Solvency Capital Requirement | R0050 | 98 242 K€ | | | -111 K€ | |
| Solvency Capital Requirement | R0090 | 41 046 K€ | | | 18 K€ | |
| Eligible own funds to meet Minimum Capital Requirement | R0100 | 88 295 K€ | | | -110 K€ | |
| Minimum consolidated Group SCR | R0110 | 10 262 K€ | | | 4 K€ | |

Malakoff Humanis Nationale

S.23.01

Own funds

| | | Total | Tier 1 Unrestricted | Tier 1 Restricted | Tier 2 | Tier 3 |
|--|-------|------------------|------------------------|----------------------|------------------|--------|
| | | C0010 | C0020 | C0030 | C0040 | C0050 |
| Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35 | | | | | | |
| Ordinary share capital (gross of own shares) | R0010 | | | | | |
| Share premium account related to ordinary share capital | R0030 | | | | | |
| Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings | R0040 | 381 K€ | 381 K€ | | | |
| Subordinated mutual member accounts | R0050 | | | | | |
| Surplus funds | R0070 | | | | | |
| Preference shares | R0090 | | | | | |
| Share premium account related to preference shares | R0110 | | | | | |
| Reconciliation reserve | R0130 | 85 861 K€ | 85 861 K€ | | | |
| Subordinated liabilities | R0140 | 12 000 K€ | | | 12 000 K€ | |
| An amount equal to the value of net deferred tax assets | R0160 | | | | | |
| Other own fund items approved by the supervisory authority as basic own funds not specified above | R0180 | | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | | | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | R0220 | | | | | |
| Deductions | | | | | | |
| Deductions for participations in financial and credit institutions | R0230 | | | | | |
| Total basic own funds after deductions | R0290 | 98 242 K€ | 86 242 K€ | | 12 000 K€ | |
| Ancillary own funds | | | | | | |
| Unpaid and uncalled ordinary share capital callable on demand | R0300 | | | | | |
| Initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual-type undertakings | R0310 | | | | | |
| Unpaid and uncalled preference shares callable on demand | R0320 | | | | | |
| A legally binding commitment to subscribe and pay for subordinated liabilities on demand | R0330 | | | | | |
| Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC | R0340 | | | | | |
| Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC | R0350 | | | | | |
| Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0360 | | | | | |
| Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0370 | | | | | |
| Other ancillary own funds | R0390 | | | | | |
| Total ancillary own funds | R0400 | | | | | |
| Eligible and available own funds | | | | | | |
| Total available own funds to meet the SCR | R0500 | 98 242 K€ | 86 242 K€ | | 12 000 K€ | |
| Total available own funds to meet the MCR | R0510 | 98 242 K€ | 86 242 K€ | | 12 000 K€ | |
| Total eligible own funds to meet the SCR | R0540 | 98 242 K€ | 86 242 K€ | | 12 000 K€ | |
| Total eligible own funds to meet the MCR | R0550 | 88 295 K€ | 86 242 K€ | | 2 052 K€ | |
| Solvency Capital Requirement | R0580 | 41 046 K€ | | | | |
| Minimum consolidated Group SCR | R0600 | 10 262 K€ | | | | |
| Ratio of Eligible own funds to SCR | R0620 | 239% | | | | |
| Ratio of Eligible own funds to MCR | R0640 | 860% | | | | |

Amounts due in respect of own fund items or initial fund called up but not yet paid in

| | | C0060 |
|---|-------|------------------|
| Reconciliation reserve | | |
| Excess of assets over liabilities | R0700 | 86 242 K€ |
| Own shares (held directly and indirectly) | R0710 | |
| Foreseeable dividends and distributions | R0720 | |
| Other basic own fund items | R0730 | 381 K€ |
| Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds | R0740 | |
| Reconciliation reserve | R0760 | 85 861 K€ |
| Expected profits | | |
| Expected profits included in future premiums (EPIFP) - Life business | R0770 | |
| Expected profits included in future premiums (EPIFP) - Non-life business | R0780 | 9 958 K€ |
| Total expected profits included in future premiums (EPIFP) | R0790 | 9 958 K€ |

Malakoff Humanis Nationale

S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

| | | Gross Solvency Capital Requirement | Simplifications |
|---|--------------|------------------------------------|---|
| | | C0110 | C0120 |
| Market risk | R0010 | 10 506 k€ | String TS/Simplifications - spread risk - bonds and loans |
| Counterparty default risk | R0020 | 3 830 k€ | |
| Life underwriting risk | R0030 | 489 k€ | String TS/Simplifications - lapse risk [240], Simplifications - life catastrophe risk |
| Health underwriting risk | R0040 | 29 899 k€ | String TS/Simplifications - SLT lapse risk [240] |
| Non-life underwriting risk | R0050 | | |
| Diversification | R0060 | -9 164 k€ | |
| Intangible asset risk | R0070 | | |
| Basic Solvency Capital Requirement | R0100 | 35 559 k€ | |

| | | Value |
|---|--------------|------------------|
| | | C0100 |
| Calculation of Solvency Capital Requirement | | |
| Operational risk | R0130 | 5 487 k€ |
| Loss-absorbing capacity of technical provisions | R0140 | |
| Loss-absorbing capacity of deferred taxes | R0150 | |
| Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC | R0160 | |
| Solvency Capital Requirement excluding capital add-on | R0200 | 41 046 k€ |
| Capital add-on already set | R0210 | |
| Solvency Capital Requirement | R0220 | 41 046 k€ |
| Other information on SCR | | |
| Capital requirement for duration-based equity risk sub-module | R0400 | |
| Total amount of Notional Solvency Capital Requirements for remaining part | R0410 | |
| Total amount of Notional Solvency Capital Requirements for ring fenced funds | R0420 | |
| Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios | R0430 | |
| Diversification effects due to RFF nSCR aggregation for article 304 | R0440 | |

| | | USP |
|----------------------------|-------|-------|
| | | C0090 |
| Life underwriting risk | R0030 | |
| Health underwriting risk | R0040 | |
| Non-life underwriting risk | R0050 | |

Malakoff Humanis Nationale

S.28.02

Minimum Capital Requirement - Both life and non-life insurance activity

Non-life activities **Life activities**
 Net income Net income
 [] (C) [] (C)

Linear formula component for non-life insurance and reinsurance obligations

| | C0010 | C0020 |
|-------|----------|-------|
| R0010 | 5 921 k€ | |

| | | Non-life activities | | Life activities | |
|--|-------|---|---|---|---|
| | | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance) written premiums in the last 12 months | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance) written premiums in the last 12 months |
| | | C0030 | C0040 | C0050 | C0060 |
| Medical expense insurance and proportional reinsurance | R0020 | | 125 968 k€ | | |
| Income protection insurance and proportional reinsurance | R0030 | | | | |
| Workers' compensation insurance and proportional reinsurance | R0040 | | | | |
| Motor vehicle liability insurance and proportional reinsurance | R0050 | | | | |
| Other motor insurance and proportional reinsurance | R0060 | | | | |
| Marine, aviation and transport insurance and proportional reinsurance | R0070 | | | | |
| Fire and other damage to property insurance and proportional reinsurance | R0080 | | | | |
| General liability insurance and proportional reinsurance | R0090 | | | | |
| Credit and suretyship insurance and proportional reinsurance | R0100 | | | | |
| Legal expenses insurance and proportional reinsurance | R0110 | | | | |
| Assistance and proportional reinsurance | R0120 | | | | |
| Miscellaneous financial loss insurance and proportional reinsurance | R0130 | | | | |
| Non-proportional health reinsurance | R0140 | | | | |
| Non-proportional casualty reinsurance | R0150 | | | | |
| Non-proportional marine, aviation and transport reinsurance | R0160 | | | | |
| Non-proportional property reinsurance | R0170 | | | | |

Non-life activities **Life activities**
 Net income Net income
 [] (C) [] (C)

Linear formula component for life insurance and reinsurance obligations

| | C0070 | C0080 |
|-------|-------|--------|
| R0200 | | 218 k€ |

| | | Non-life activities | | Life activities | |
|---|-------|---|--|---|--|
| | | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance/SPV) total capital at risk | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance/SPV) total capital at risk |
| | | C0090 | C0100 | C0110 | C0120 |
| Obligations with profit participation - guaranteed benefits | R0210 | | | | |
| Obligations with profit participation - future discretionary benefits | R0220 | | | | |
| Index-linked and unit-linked insurance obligations | R0230 | | | | |
| Other life (re)insurance and health (re)insurance commitments | R0240 | | | 1 432 k€ | |
| Total capital at risk for all life (re)insurance obligations | R0250 | | | | 268 952 k€ |

Overall MCR calculation

| | | C0130 |
|--|-------|------------------|
| Amounts due in respect of own fund items or initial fund called up but not yet | R0300 | 6 139 k€ |
| Solvency Capital Requirement | R0310 | 41 046 k€ |
| MCR cap | R0320 | 18 471 k€ |
| MCR floor | R0330 | 10 262 k€ |
| Combined MCR | R0340 | 10 262 k€ |
| Absolute floor of the MCR | R0350 | 4 000 k€ |
| Minimum consolidated Group SCR | R0400 | 10 262 k€ |

Notional non-life and life MCR calculation

| | | Non-life activities | Life activities |
|--|-------|---------------------|-----------------|
| | | C0140 | C0150 |
| Notional linear MCR | R0500 | 5 921 k€ | 218 k€ |
| Notional SCR excluding add-on (annual or latest calculation) | R0510 | 39 586 k€ | 1 460 k€ |
| Notional MCR cap | R0520 | 17 814 k€ | 657 k€ |
| Notional MCR floor | R0530 | 9 897 k€ | 365 k€ |
| Notional combined MCR | R0540 | 9 897 k€ | 365 k€ |
| Absolute floor of the notional MCR | R0550 | 2 700 k€ | 4 000 k€ |
| Notional MCR | R0560 | 9 897 k€ | 4 000 k€ |

| |
|-------------------|
| Radiance Mutuelle |
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| Balance sheet |

| | | Solvency II value |
|--|--------------|----------------------|
| | | C0010 |
| Assets | | |
| Intangible assets | R0030 | |
| Deferred tax assets | R0040 | 1 459 K€ |
| Pension benefit surplus | R0050 | |
| Property, plant and equipment held for own use | R0060 | 11 262 K€ |
| Investments (other than assets held for index-linked and unit-linked contracts) | R0070 | 100 955 K€ |
| <i>Property (other than for own use)</i> | R0080 | |
| <i>Holdings in related undertakings, including participations</i> | R0090 | 4 894 K€ |
| <i>Equities</i> | R0100 | 2 119 K€ |
| Equities - listed | R0110 | 2 119 K€ |
| Equities - unlisted | R0120 | |
| <i>Bonds</i> | R0130 | 31 105 K€ |
| Government Bonds | R0140 | 462 K€ |
| Corporate Bonds | R0150 | 30 643 K€ |
| Structured notes | R0160 | |
| Collateralised securities | R0170 | |
| <i>Collective Investments Undertakings</i> | R0180 | 50 373 K€ |
| <i>Derivatives</i> | R0190 | |
| <i>Deposits other than cash equivalents</i> | R0200 | 6 136 K€ |
| <i>Other investments</i> | R0210 | 6 326 K€ |
| Assets held for index-linked and unit-linked contracts | R0220 | |
| Loans and mortgages | R0230 | 851 K€ |
| Loans on policies | R0240 | |
| Loans and mortgages to individuals | R0250 | 851 K€ |
| Other loans and mortgages | R0260 | |
| Reinsurance recoverables from: | R0270 | 0 K€ |
| Non-life and health similar to non-life | R0280 | 0 K€ |
| Non-life excluding health | R0290 | |
| Health similar to non-life | R0300 | 0 K€ |
| Life and health similar to life, excluding health and index-linked and unit-linked | R0310 | |
| Health similar to life | R0320 | |
| Life excluding health and index-linked and unit-linked | R0330 | |
| Life index-linked and unit-linked | R0340 | |
| Deposits to cedants | R0350 | 546 K€ |
| Insurance and intermediaries receivables | R0360 | 2 180 K€ |
| Receivables arising from reinsurance transactions | R0370 | |
| Receivables (trade, not insurance) | R0380 | 4 986 K€ |
| Own shares (held directly) | R0390 | |
| Amounts due in respect of own fund items or initial fund called up but not yet paid in | R0400 | |
| Cash and cash equivalents | R0410 | 6 700 K€ |
| Any other assets, not elsewhere shown | R0420 | 352 K€ |
| Total assets | R0500 | 129 291 K€ |
| Liabilities | | |
| Technical provisions - non-life | R0510 | -1 113 K€ |
| <i>Technical provisions - non-life (excluding health)</i> | R0520 | |
| Technical provisions calculated as a whole | R0530 | |
| Best Estimate | R0540 | |
| Risk margin | R0550 | |
| <i>Technical provisions - health (similar to non-life)</i> | R0560 | -1 113 K€ |
| Technical provisions calculated as a whole | R0570 | |
| Best Estimate | R0580 | -2 153 K€ |
| Risk margin | R0590 | 1 040 K€ |
| Technical provisions - life (excluding index-linked and unit-linked) | R0600 | 17 763 K€ |
| <i>Technical provisions - health (similar to life)</i> | R0610 | 14 534 K€ |
| Technical provisions calculated as a whole | R0620 | |
| Best Estimate | R0630 | 13 706 K€ |
| Risk margin | R0640 | 828 K€ |
| <i>Technical provisions - life (excluding health and index-linked and unit-linked)</i> | R0650 | 3 229 K€ |
| Technical provisions calculated as a whole | R0660 | |
| Best Estimate | R0670 | 3 061 K€ |
| Risk margin | R0680 | 168 K€ |
| Technical provisions - index-linked and unit-linked | R0690 | |
| <i>Technical provisions calculated as a whole</i> | R0700 | |
| Best Estimate | R0710 | |
| Risk margin | R0720 | |
| Other technical provisions | R0730 | |
| Contingent liabilities | R0740 | |
| Provisions other than technical provisions | R0750 | 150 K€ |
| Pension benefit obligations | R0760 | 127 K€ |
| Deposits from reinsurers | R0770 | |
| Deferred tax liabilities | R0780 | 4 331 K€ |
| Derivatives | R0790 | |
| Debts owed to credit institutions | R0800 | |
| Financial liabilities other than debts owed to credit institutions | R0810 | |
| Insurance & intermediaries payables | R0820 | 4 K€ |
| Liabilities arising from reinsurance transactions | R0830 | |
| Payables (trade, not insurance) | R0840 | 12 022 K€ |
| Subordinated liabilities | R0850 | |
| Subordinated liabilities not in Basic Own Funds | R0860 | |
| Subordinated liabilities in Basic Own Funds | R0870 | |
| Any other liabilities, not elsewhere shown | R0880 | 0 K€ |
| Total liabilities | R0900 | 33 283 K€ |
| Excess of assets over liabilities | R1000 | 96 008 K€ |

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Premiums, claims and expenses by line of business

| | | Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance) | | | Total |
|---|-------|--|--------------------------------|------------|-----------|
| | | Medical expense insurance | Income protection insurance | Assistance | |
| | | C0010 | C0020 | C0110 | |
| Premiums written | | | | | |
| Gross - Direct Business | R0110 | 68 994 K€ | | | 68 994 K€ |
| Gross - Proportional reinsurance accepted | R0120 | 13 708 K€ | | | 13 708 K€ |
| Gross - Non-proportional reinsurance accepted | R0130 | | | | |
| Reinsurers' share | R0140 | | | | |
| Net | R0200 | 82 702 K€ | | | 82 702 K€ |
| Premiums earned | | | | | |
| Gross - Direct Business | R0210 | 68 994 K€ | | | 68 994 K€ |
| Gross - Proportional reinsurance accepted | R0220 | 13 708 K€ | | | 13 708 K€ |
| Gross - Non-proportional reinsurance accepted | R0230 | | | | |
| Reinsurers' share | R0240 | | | | |
| Net | R0300 | 82 702 K€ | | | 82 702 K€ |
| Claims incurred | | | | | |
| Gross - Direct Business | R0310 | 53 468 K€ | | | 53 468 K€ |
| Gross - Proportional reinsurance accepted | R0320 | 10 759 K€ | | | 10 759 K€ |
| Gross - Non-proportional reinsurance accepted | R0330 | | | | |
| Reinsurers' share | R0340 | | | | |
| Net | R0400 | 64 227 K€ | | | 64 227 K€ |
| Changes in other technical provisions | | | | | |
| Gross - Direct Business | R0410 | -1 209K€ | | | -1 209K€ |
| Gross - Proportional reinsurance accepted | R0420 | 95K€ | | | 95K€ |
| Gross - Non-proportional reinsurance accepted | R0430 | | | | |
| Reinsurers' share | R0440 | | | | |
| Net | R0500 | -1 115K€ | | | -1 115K€ |
| Expenses incurred | R0550 | 14 444K€ | | | 14 444K€ |
| Other expenses | R1200 | | | | |
| Total expenses | R1300 | | | | 14 444K€ |

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Premiums, claims and expenses by line of business

| | Line of Business for: life insurance obligations | | | | | | Life reinsurance commitments | | Total |
|--|--|-------------------------------------|--|----------------------|---|--|------------------------------|------------------|-----------|
| | Health insurance | Insurance with profit participation | Index-linked and unit-linked insurance | Other life insurance | Annuities stemming from non-life insurance contracts and relating to health insurance obligations | Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations | Health reinsurance | Life reinsurance | |
| | C0210 | C0220 | C0230 | C0240 | C0250 | C0260 | C0270 | C0280 | |
| Premiums written | | | | | | | | | |
| Gross | R1410 | -1 582 K€ | 13 K€ | | 218 K€ | | | | -1 351 K€ |
| Reinsurers' share | R1420 | | | | | | | | |
| Net | R1500 | | 13 K€ | | 218 K€ | | | | -1 351 K€ |
| Premiums earned | | | | | | | | | |
| Gross | R1510 | -1 582 K€ | 15 K€ | | 218 K€ | | | | -1 349 K€ |
| Reinsurers' share | R1520 | | | | | | | | |
| Net | R1600 | -1 582 K€ | 15 K€ | | 218 K€ | | | | -1 349 K€ |
| Claims incurred | | | | | | | | | |
| Gross | R1610 | | 283 K€ | | 110 K€ | | | | 394 K€ |
| Reinsurers' share | R1620 | | | | | | | | |
| Net | R1700 | | 283 K€ | | 110 K€ | | | | 394 K€ |
| Changes in other technical provisions | | | | | | | | | |
| Gross | R1710 | -1 719 K€ | -281 K€ | | | | | -55 K€ | -2 056 K€ |
| Reinsurers' share | R1720 | | | | | | | | |
| Net | R1800 | -1 719 K€ | -281 K€ | | | | | -55 K€ | -2 056 K€ |
| Expenses incurred | R1900 | 128 K€ | 14 K€ | | 2 K€ | | | | 144 K€ |
| Other expenses | R2500 | | | | | | | | |
| Total expenses | R2600 | | | | | | | | 144 K€ |

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Premiums, claims and expenses by country

| | | Home country | | | | | | Top 5 countries (by amount of gross premiums written) - non-life obligations | | | | | | Total Top 5 and home country | |
|---|-------|--------------|-----------|-------|--|-------|--|--|--|-------|--|-------|--|------------------------------|-----------|
| | | C0010 | | C0020 | | C0030 | | C0040 | | C0050 | | C0060 | | C0070 | |
| | | C0080 | | C0090 | | C0100 | | C0110 | | C0120 | | C0130 | | C0140 | |
| Premiums written | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0110 | | 68 994 K€ | | | | | | | | | | | | 68 994 K€ |
| Gross - Proportional reinsurance accepted | R0120 | | 13 708 K€ | | | | | | | | | | | | 13 708 K€ |
| Gross - Non-proportional reinsurance accepted | R0130 | | | | | | | | | | | | | | |
| Reinsurers' share | R0140 | | | | | | | | | | | | | | |
| Net | R0200 | | 82 702 K€ | | | | | | | | | | | | 82 702 K€ |
| Premiums earned | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0210 | | 68 994 K€ | | | | | | | | | | | | 68 994 K€ |
| Gross - Proportional reinsurance accepted | R0220 | | 13 708 K€ | | | | | | | | | | | | 13 708 K€ |
| Gross - Non-proportional reinsurance accepted | R0230 | | | | | | | | | | | | | | |
| Reinsurers' share | R0240 | | | | | | | | | | | | | | |
| Net | R0300 | | 82 702 K€ | | | | | | | | | | | | 82 702 K€ |
| Claims incurred | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0310 | | 53 468 K€ | | | | | | | | | | | | 53 468 K€ |
| Gross - Proportional reinsurance accepted | R0320 | | 10 759 K€ | | | | | | | | | | | | 10 759 K€ |
| Gross - Non-proportional reinsurance accepted | R0330 | | | | | | | | | | | | | | |
| Reinsurers' share | R0340 | | | | | | | | | | | | | | |
| Net | R0400 | | 64 227 K€ | | | | | | | | | | | | 64 227 K€ |
| Changes in other technical provisions | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0410 | | -1 209 K€ | | | | | | | | | | | | -1 209 K€ |
| Gross - Proportional reinsurance accepted | R0420 | | 95 K€ | | | | | | | | | | | | 95 K€ |
| Gross - Non-proportional reinsurance accepted | R0430 | | | | | | | | | | | | | | |
| Reinsurers' share | R0440 | | | | | | | | | | | | | | |
| Net | R0500 | | -1 115 K€ | | | | | | | | | | | | -1 115 K€ |
| Expenses incurred | R0550 | | 14 444 K€ | | | | | | | | | | | | 14 444 K€ |
| Other expenses | R1200 | | | | | | | | | | | | | | |
| Total expenses | R1300 | | | | | | | | | | | | | | 14 444 K€ |

| | | Home country | | | | | | Top 5 countries (by amount of gross premiums written) - life obligations | | | | | | Total Top 5 and home country | |
|--|-------|--------------|-----------|-------|--|-------|--|--|--|-------|--|-------|--|------------------------------|-----------|
| | | C0150 | | C0160 | | C0170 | | C0180 | | C0190 | | C0200 | | C0210 | |
| | | C0220 | | C0230 | | C0240 | | C0250 | | C0260 | | C0270 | | C0280 | |
| Premiums written | | | | | | | | | | | | | | | |
| Gross | R1410 | | -1 351 K€ | | | | | | | | | | | | -1 351 K€ |
| Reinsurers' share | R1420 | | | | | | | | | | | | | | |
| Net | R1500 | | -1 351 K€ | | | | | | | | | | | | -1 351 K€ |
| Premiums earned | | | | | | | | | | | | | | | |
| Gross | R1510 | | -1 349 K€ | | | | | | | | | | | | -1 349 K€ |
| Reinsurers' share | R1520 | | | | | | | | | | | | | | |
| Net | R1600 | | -1 349 K€ | | | | | | | | | | | | -1 349 K€ |
| Claims incurred | | | | | | | | | | | | | | | |
| Gross | R1610 | | 394 K€ | | | | | | | | | | | | 394 K€ |
| Reinsurers' share | R1620 | | | | | | | | | | | | | | |
| Net | R1700 | | 394 K€ | | | | | | | | | | | | 394 K€ |
| Changes in other technical provisions | | | | | | | | | | | | | | | |
| Gross | R1710 | | -2 056 K€ | | | | | | | | | | | | -2 056 K€ |
| Reinsurers' share | R1720 | | | | | | | | | | | | | | |
| Net | R1800 | | -2 056 K€ | | | | | | | | | | | | -2 056 K€ |
| Expenses incurred | R1900 | | 144 K€ | | | | | | | | | | | | 144 K€ |
| Other expenses | R2500 | | | | | | | | | | | | | | |
| Total expenses | R2600 | | | | | | | | | | | | | | 144 K€ |

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|--|
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| Life and Health SLT Technical Provisions |

| | | Insurance with profit participation | Other life insurance | | Accepted reinsurance | Total (Life other than health insurance, incl. Unit-Linked) |
|---|-------|-------------------------------------|----------------------|--|----------------------|---|
| | | | | Contracts without options and guarantees | | |
| | | C0020 | C0060 | C0070 | C0100 | C0150 |
| Technical provisions calculated as a whole | R0010 | | | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0020 | | | | | |
| Technical provisions calculated as a sum of BE and RM | | | | | | |
| Best Estimate | | | | | | |
| Gross Best Estimate | R0030 | 3 096 K€ | | -64 K€ | 29 K€ | 3 061 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0080 | | | | | |
| Best estimate minus recoverables from reinsurance/SPV and Finite Re - total | R0090 | 3 096 K€ | | -64 K€ | 29 K€ | 3 061 K€ |
| Risk margin | R0100 | 168 K€ | | | | 168 K€ |
| Amount of the transitional on Technical Provisions | | | | | | |
| Technical provisions calculated as a whole | R0110 | | | | | |
| Best Estimate | R0120 | | | | | |
| Risk margin | R0130 | | | | | |
| Technical provisions - Total | R0200 | 3 263 K€ | -64 K€ | | 29 K€ | 3 229 K€ |

| | | Health insurance (direct business) | Health reinsurance (reinsurance accepted) | Total (Health similar to life) |
|---|-------|------------------------------------|---|--------------------------------|
| | | | | |
| | | C0160 | C0200 | C0210 |
| Technical provisions calculated as a whole | R0010 | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0020 | | | |
| Technical provisions calculated as a sum of BE and RM | | | | |
| Best Estimate | | | | |
| Gross Best Estimate | R0030 | | | 13 706 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0080 | | | |
| Best estimate minus recoverables from reinsurance/SPV and Finite Re - total | R0090 | | | 13 706 K€ |
| Risk margin | R0100 | 828 K€ | | 828 K€ |
| Amount of the transitional on Technical Provisions | | | | |
| Technical provisions calculated as a whole | R0110 | | | |
| Best Estimate | R0120 | | | |
| Risk margin | R0130 | | | |
| Technical provisions - Total | R0200 | 14 534 K€ | | 14 534 K€ |

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|---|-------|--|--------------------------------|--|------------|------------------------------|
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| Technical provisions - non-life | | | | | | |
| | | Direct business and accepted proportional reinsurance | | Direct business and accepted proportional reinsurance | | Total Non-Life obligation |
| | | Medical expense insurance | Income protection insurance | Legal expenses insurance | Assistance | |
| | | C0020 | C0030 | C0110 | C0120 | |
| Technical provisions calculated as a whole | R0010 | | | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0050 | | | | | |
| Technical provisions calculated as a sum of BE and RM | | | | | | |
| Best Estimate | | | | | | |
| Premium provisions | | | | | | |
| Gross | R0060 | -8 908 K€ | | | | -8 908 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0140 | | | | | |
| Net Best Estimate of Premium Provisions | R0150 | -8 908 K€ | | | | -8 908 K€ |
| Claims reserves | | | | | | |
| Gross | R0160 | 6 755 K€ | | | | 6 755 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0240 | 0 K€ | | | | 0 K€ |
| Net Best Estimate of Claims Provisions | R0250 | 6 755 K€ | | | | 6 755 K€ |
| Total Best Estimate - gross | R0260 | -2 153 K€ | | | | -2 153 K€ |
| Total Best Estimate - net | R0270 | -2 153 K€ | | | | -2 153 K€ |
| Risk margin | R0280 | 1 040 K€ | | | | 1 040 K€ |
| Amount of the transitional on Technical Provisions | | | | | | |
| Technical provisions calculated as a whole | R0290 | | | | | |
| Best Estimate | R0300 | | | | | |
| Risk margin | R0310 | | | | | |
| Technical provisions - Total | | | | | | |
| Technical provisions - Total | R0320 | -1 113 K€ | | | | -1 113 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total | R0330 | 0 K€ | | | | 0 K€ |
| Technical provisions minus recoverables from reinsurance/SPV and Finite Re -total | R0340 | -1 113 K€ | | | | -1 113 K€ |

Radiance Mutuelle
S.19.01 - Accident year
Non-life insurance claims

Non-life insurance claims
 Total non-life activities

| | | |
|-----------------------------------|-------|---------------|
| Accident year / Underwriting year | Z0021 | Accident year |
|-----------------------------------|-------|---------------|

Gross Claims Paid (non-cumulative)
 (absolute amount)

| Year | Development year | | | | | | | | | | |
|-------|------------------|-----------|----------|--------|-------|---|---|---|---|--------|--|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 & + | |
| Prior | R0100 | | | | | | | | | | |
| N-9 | R0160 | | | | | | | | | | |
| N-8 | R0170 | | | | | | | | | | |
| N-7 | R0180 | | | | | | | | | | |
| N-6 | R0190 | | | | | | | | | | |
| N-5 | R0200 | | | | | | | | | | |
| N-4 | R0210 | | | | | | | | | | |
| N-3 | R0220 | 51 881 K€ | 5 313 K€ | 157 K€ | 52 K€ | | | | | | |
| N-2 | R0230 | 51 608 K€ | 5 586 K€ | 207 K€ | | | | | | | |
| N-1 | R0240 | 56 318 K€ | 5 486 K€ | | | | | | | | |
| N | R0250 | 57 066 K€ | | | | | | | | | |

| | For current year | | Sum of years (cumulative) |
|--------------|------------------|------------------|---------------------------|
| | C0170 | C0180 | |
| Prior | R0100 | | |
| N-9 | R0160 | | |
| N-8 | R0170 | | |
| N-7 | R0180 | | |
| N-6 | R0190 | | |
| N-5 | R0200 | | |
| N-4 | R0210 | | |
| N-3 | R0220 | 52 K€ | |
| N-2 | R0230 | 207 K€ | |
| N-1 | R0240 | 5 486 K€ | |
| N | R0250 | 57 066 K€ | |
| Total | R0260 | 62 811 K€ | |

S.19.01 - Underwriting year
Non-life insurance claims

Non-life insurance claims
 Total non-life activities

| | | |
|-----------------------------------|-------|---------------|
| Accident year / Underwriting year | R0170 | Accident year |
|-----------------------------------|-------|---------------|

Gross Claims Paid (non-cumulative)
 (absolute amount)

| Year | Development year | | | | | | | | | | |
|-------|------------------|----------|--------|---|---|---|---|---|---|--------|--|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 & + | |
| Prior | R0100 | | | | | | | | | | |
| N-9 | R0160 | | | | | | | | | | |
| N-8 | R0170 | | | | | | | | | | |
| N-7 | R0180 | | | | | | | | | | |
| N-6 | R0190 | | | | | | | | | | |
| N-5 | R0200 | | | | | | | | | | |
| N-4 | R0210 | | | | | | | | | | |
| N-3 | R0220 | | | | | | | | | | |
| N-2 | R0230 | | | | | | | | | | |
| N-1 | R0240 | | 567 K€ | | | | | | | | |
| N | R0250 | 5 612 K€ | | | | | | | | | |

| | Year end | |
|--------------|--------------|-----------------|
| | C0360 | |
| Prior | R0100 | |
| N-9 | R0160 | |
| N-8 | R0170 | |
| N-7 | R0180 | |
| N-6 | R0190 | |
| N-5 | R0200 | |
| N-4 | R0210 | |
| N-3 | R0220 | |
| N-2 | R0230 | |
| N-1 | R0240 | 548 K€ |
| N | R0250 | 5 423 K€ |
| Total | R0260 | 5 971 K€ |

Radiance Mutuelle

S.22.01

Impact of measures on long-term guarantees and transitional measures

| | | Amount with Long Term Guarantee measures and transitionals | Impact of transitional on technical provisions | Impact of transitional on interest rate | Impact of volatility adjustment set to zero | Impact of matching adjustment set to zero |
|---|-------|--|--|---|---|---|
| | | C0010 | C0030 | C0050 | C0070 | C0090 |
| Technical reserves | R0010 | 16 651 K€ | | | 237 K€ | |
| Basic own funds | R0020 | 96 008 K€ | | | -175 K€ | |
| Eligible own funds to meet Solvency Capital Requirement | R0050 | 96 008 K€ | | | -175 K€ | |
| Solvency Capital Requirement | R0090 | 23 636 K€ | | | 92 K€ | |
| Eligible own funds to meet Minimum Capital Requirement | R0100 | 96 008 K€ | | | -175 K€ | |
| Minimum consolidated Group SCR | R0110 | 5 909 K€ | | | 23 K€ | |

Radiance Mutuelle

S.23.01

Own funds

| | | Total | Tier 1 Unrestricted | Tier 1 Restricted | Tier 2 | Tier 3 |
|--|-------|------------------|------------------------|----------------------|--------|--------|
| | | C0010 | C0020 | C0030 | C0040 | C0050 |
| Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35 | | | | | | |
| Ordinary share capital (gross of own shares) | R0010 | | | | | |
| Share premium account related to ordinary share capital | R0030 | | | | | |
| Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings | R0040 | 381 K€ | 381 K€ | | | |
| Subordinated mutual member accounts | R0050 | | | | | |
| Surplus funds | R0070 | | | | | |
| Preference shares | R0090 | | | | | |
| Share premium account related to preference shares | R0110 | | | | | |
| Reconciliation reserve | R0130 | 95 626 K€ | 95 626 K€ | | | |
| Subordinated liabilities | R0140 | | | | | |
| An amount equal to the value of net deferred tax assets | R0160 | | | | | |
| Other own fund items approved by the supervisory authority as basic own funds not specified above | R0180 | | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | | | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | R0220 | | | | | |
| Deductions | | | | | | |
| Deductions for participations in financial and credit institutions | R0230 | | | | | |
| Total basic own funds after deductions | R0290 | 96 008 K€ | 96 008 K€ | | | |
| Ancillary own funds | | | | | | |
| Unpaid and uncalled ordinary share capital callable on demand | R0300 | | | | | |
| Initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual-type undertakings | R0310 | | | | | |
| Unpaid and uncalled preference shares callable on demand | R0320 | | | | | |
| A legally binding commitment to subscribe and pay for subordinated liabilities on demand | R0330 | | | | | |
| Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC | R0340 | | | | | |
| Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC | R0350 | | | | | |
| Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0360 | | | | | |
| Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0370 | | | | | |
| Other ancillary own funds | R0390 | | | | | |
| Total ancillary own funds | R0400 | | | | | |
| Eligible and available own funds | | | | | | |
| Total available own funds to meet the SCR | R0500 | 96 008 K€ | 96 008 K€ | | | |
| Total available own funds to meet the MCR | R0510 | 96 008 K€ | 96 008 K€ | | | |
| Total eligible own funds to meet the SCR | R0540 | 96 008 K€ | 96 008 K€ | | | |
| Total eligible own funds to meet the MCR | R0550 | 96 008 K€ | 96 008 K€ | | | |
| Solvency Capital Requirement | R0580 | 23 636 K€ | | | | |
| Minimum consolidated Group SCR | R0600 | 5 909 K€ | | | | |
| Ratio of Eligible own funds to SCR | R0620 | 406% | | | | |
| Ratio of Eligible own funds to MCR | R0640 | 1625% | | | | |

| | | C0060 |
|---|-------|------------------|
| Reconciliation reserve | | |
| Excess of assets over liabilities | R0700 | 96 008 K€ |
| Own shares (held directly and indirectly) | R0710 | |
| Foreseeable dividends and distributions | R0720 | |
| Other basic own fund items | R0730 | 381 K€ |
| Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds | R0740 | |
| Reconciliation reserve | R0760 | 95 626 K€ |
| Expected profits | | |
| Expected profits included in future premiums (EPIFP) - Life business | R0770 | 64 K€ |
| Expected profits included in future premiums (EPIFP) - Non-life business | R0780 | 8 915 K€ |
| Total expected profits included in future premiums (EPIFP) | R0790 | 8 979 K€ |

Radiance Mutuelle

S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

| | | Gross Solvency Capital Requirement | Simplifications |
|---|--------------|--|-----------------|
| | | C0110 | C0120 |
| Market risk | R0010 | 12 687 k€ | |
| Counterparty default risk | R0020 | 3 358 k€ | |
| Life underwriting risk | R0030 | 258 k€ | |
| Health underwriting risk | R0040 | 15 867 k€ | |
| Non-life underwriting risk | R0050 | | |
| Diversification | R0060 | -8 154 k€ | |
| Intangible asset risk | R0070 | | |
| Basic Solvency Capital Requirement | R0100 | 24 017 k€ | |

| | | Value |
|---|--------------|------------------|
| | | C0100 |
| Calculation of Solvency Capital Requirement | | |
| Operational risk | R0130 | 2 490 k€ |
| Loss-absorbing capacity of technical provisions | R0140 | -2 k€ |
| Loss-absorbing capacity of deferred taxes | R0150 | -2 871 k€ |
| Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC | R0160 | |
| Solvency Capital Requirement excluding capital add-on | R0200 | 23 636 k€ |
| Capital add-on already set | R0210 | |
| Solvency Capital Requirement | R0220 | 23 636 k€ |
| Other information on SCR | | |
| Capital requirement for duration-based equity risk sub-module | R0400 | |
| Total amount of Notional Solvency Capital Requirements for remaining part | R0410 | |
| Total amount of Notional Solvency Capital Requirements for ring fenced funds | R0420 | |
| Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios | R0430 | |
| Diversification effects due to RFF nSCR aggregation for article 304 | R0440 | |

| | | USP |
|----------------------------|-------|-------|
| | | C0090 |
| Life underwriting risk | R0030 | |
| Health underwriting risk | R0040 | |
| Non-life underwriting risk | R0050 | |

Radiance Mutuelle

S.28.02

Minimum Capital Requirement - Both life and non-life insurance activity

Non-life activities **Life activities**
 Net income Net income
 [] (C) [] (C)

Linear formula component for non-life insurance and reinsurance obligations

| | C0010 | C0020 |
|-------|----------|-------|
| R0010 | 3 882 k€ | |

| | | Non-life activities | | Life activities | |
|--|-------|---|---|---|---|
| | | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance) written premiums in the last 12 months | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance) written premiums in the last 12 months |
| | | C0030 | C0040 | C0050 | C0060 |
| Medical expense insurance and proportional reinsurance | R0020 | 1 465 k€ | 81 120 k€ | | |
| Income protection insurance and proportional reinsurance | R0030 | | | | |
| Workers' compensation insurance and proportional reinsurance | R0040 | | | | |
| Motor vehicle liability insurance and proportional reinsurance | R0050 | | | | |
| Other motor insurance and proportional reinsurance | R0060 | | | | |
| Marine, aviation and transport insurance and proportional reinsurance | R0070 | | | | |
| Fire and other damage to property insurance and proportional reinsurance | R0080 | | | | |
| General liability insurance and proportional reinsurance | R0090 | | | | |
| Credit and suretyship insurance and proportional reinsurance | R0100 | | | | |
| Legal expenses insurance and proportional reinsurance | R0110 | | | | |
| Assistance and proportional reinsurance | R0120 | | | | |
| Miscellaneous financial loss insurance and proportional reinsurance | R0130 | | | | |
| Non-proportional health reinsurance | R0140 | | | | |
| Non-proportional casualty reinsurance | R0150 | | | | |
| Non-proportional marine, aviation and transport reinsurance | R0160 | | | | |
| Non-proportional property reinsurance | R0170 | | | | |

Non-life activities **Life activities**
 Net income Net income
 [] (C) [] (C)

Linear formula component for life insurance and reinsurance obligations

| | C0070 | C0080 |
|-------|-------|--------|
| R0200 | | 411 k€ |

| | | Non-life activities | | Life activities | |
|---|-------|---|--|---|--|
| | | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance/SPV) total capital at risk | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance/SPV) total capital at risk |
| | | C0090 | C0100 | C0110 | C0120 |
| Obligations with profit participation - guaranteed benefits | R0210 | | | 3 092 k€ | |
| Obligations with profit participation - future discretionary benefits | R0220 | | | 3 k€ | |
| Index-linked and unit-linked insurance obligations | R0230 | | | | |
| Other life (re)insurance and health (re)insurance commitments | R0240 | | | 13 736 k€ | |
| Total capital at risk for all life (re)insurance obligations | R0250 | | | | 11 616 k€ |

Overall MCR calculation

| | | C0130 |
|---------------------------------------|--------------|------------------|
| Linear MCR | R0300 | 4 292 k€ |
| Solvency Capital Requirement | R0310 | 23 636 k€ |
| MCR cap | R0320 | 10 636 k€ |
| MCR floor | R0330 | 5 909 k€ |
| Combined MCR | R0340 | 5 909 k€ |
| Absolute floor of the MCR | R0350 | 4 000 k€ |
| Minimum consolidated Group SCR | R0400 | 5 909 k€ |

Notional non-life and life MCR calculation

| | | Non-life activities | Life activities |
|--|-------|---------------------|-----------------|
| | | C0140 | C0150 |
| Notional linear MCR | R0500 | 3 882 k€ | 411 k€ |
| Notional SCR excluding add-on (annual or latest calculation) | R0510 | 21 373 k€ | 2 262 k€ |
| Notional MCR cap | R0520 | 9 618 k€ | 1 018 k€ |
| Notional MCR floor | R0530 | 5 343 k€ | 566 k€ |
| Notional combined MCR | R0540 | 5 343 k€ | 566 k€ |
| Absolute floor of the notional MCR | R0550 | 2 700 k€ | 4 000 k€ |
| Notional MCR | R0560 | 5 343 k€ | 4 000 k€ |

Mutuelle Renault

S.02.01

Balance sheet

| | | Solvency II value |
|--|--------------|----------------------|
| | | C0010 |
| Assets | | |
| Intangible assets | R0030 | |
| Deferred tax assets | R0040 | 550 K€ |
| Pension benefit surplus | R0050 | |
| Property, plant and equipment held for own use | R0060 | 5 786 K€ |
| Investments (other than assets held for index-linked and unit-linked contracts) | R0070 | 65 225 K€ |
| <i>Property (other than for own use)</i> | R0080 | 2 727 K€ |
| <i>Holdings in related undertakings, including participations</i> | R0090 | 3 646 K€ |
| <i>Equities</i> | R0100 | |
| Equities - listed | R0110 | |
| Equities - unlisted | R0120 | |
| <i>Bonds</i> | R0130 | 40 858 K€ |
| Government Bonds | R0140 | 11 640 K€ |
| Corporate Bonds | R0150 | 18 970 K€ |
| Structured notes | R0160 | 10 247 K€ |
| Collateralised securities | R0170 | |
| <i>Collective Investments Undertakings</i> | R0180 | 17 769 K€ |
| <i>Derivatives</i> | R0190 | |
| <i>Deposits other than cash equivalents</i> | R0200 | 225 K€ |
| <i>Other investments</i> | R0210 | |
| Assets held for index-linked and unit-linked contracts | R0220 | |
| Loans and mortgages | R0230 | |
| Loans on policies | R0240 | |
| Loans and mortgages to individuals | R0250 | |
| Other loans and mortgages | R0260 | |
| Reinsurance recoverables from: | R0270 | |
| Non-life and health similar to non-life | R0280 | |
| Non-life excluding health | R0290 | |
| Health similar to non-life | R0300 | |
| Life and health similar to life, excluding health and index-linked and unit-linked | R0310 | |
| Health similar to life | R0320 | |
| Life excluding health and index-linked and unit-linked | R0330 | |
| Life index-linked and unit-linked | R0340 | |
| Deposits to cedants | R0350 | |
| Insurance and intermediaries receivables | R0360 | 4 361 K€ |
| Receivables arising from reinsurance transactions | R0370 | |
| Receivables (trade, not insurance) | R0380 | 232 K€ |
| Own shares (held directly) | R0390 | |
| Amounts due in respect of own fund items or initial fund called up but not yet paid in | R0400 | |
| Cash and cash equivalents | R0410 | 6 802 K€ |
| Any other assets, not elsewhere shown | R0420 | |
| Total assets | R0500 | 82 956 K€ |
| Liabilities | | |
| Technical provisions - non-life | R0510 | 9 031 K€ |
| <i>Technical provisions - non-life (excluding health)</i> | R0520 | |
| Technical provisions calculated as a whole | R0530 | |
| Best Estimate | R0540 | |
| Risk margin | R0550 | |
| <i>Technical provisions - health (similar to non-life)</i> | R0560 | 9 031 K€ |
| Technical provisions calculated as a whole | R0570 | |
| Best Estimate | R0580 | 7 062 K€ |
| Risk margin | R0590 | 1 969 K€ |
| Technical provisions - life (excluding index-linked and unit-linked) | R0600 | |
| <i>Technical provisions - health (similar to life)</i> | R0610 | |
| Technical provisions calculated as a whole | R0620 | |
| Best Estimate | R0630 | |
| Risk margin | R0640 | |
| <i>Technical provisions - life (excluding health and index-linked and unit-linked)</i> | R0650 | |
| Technical provisions calculated as a whole | R0660 | |
| Best Estimate | R0670 | |
| Risk margin | R0680 | |
| Technical provisions - index-linked and unit-linked | R0690 | |
| <i>Technical provisions calculated as a whole</i> | R0700 | |
| Best Estimate | R0710 | |
| Risk margin | R0720 | |
| Other technical provisions | R0730 | |
| Contingent liabilities | R0740 | |
| Provisions other than technical provisions | R0750 | |
| Pension benefit obligations | R0760 | 859 K€ |
| Deposits from reinsurers | R0770 | |
| Deferred tax liabilities | R0780 | 550 K€ |
| Derivatives | R0790 | |
| Debts owed to credit institutions | R0800 | |
| Financial liabilities other than debts owed to credit institutions | R0810 | |
| Insurance & intermediaries payables | R0820 | 294 K€ |
| Liabilities arising from reinsurance transactions | R0830 | |
| Payables (trade, not insurance) | R0840 | 6 986 K€ |
| Subordinated liabilities | R0850 | |
| Subordinated liabilities not in Basic Own Funds | R0860 | |
| Subordinated liabilities in Basic Own Funds | R0870 | |
| Any other liabilities, not elsewhere shown | R0880 | |
| Total liabilities | R0900 | 17 720 K€ |
| Excess of assets over liabilities | R1000 | 65 236 K€ |

Mutuelle Renault**S.05.01****Premiums, claims and expenses by line of business**

| | | Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance) | | | Total |
|---|-------|---|--------------------------------|------------|--------------|
| | | Medical expense insurance | Income protection insurance | Assistance | |
| | | C0010 | C0020 | C0110 | |
| Premiums written | | | | | |
| Gross - Direct Business | R0110 | 70 701 K€ | | | 70 701 K€ |
| Gross - Proportional reinsurance accepted | R0120 | | | | |
| Gross - Non-proportional reinsurance accepted | R0130 | | | | |
| Reinsurers' share | R0140 | | | | |
| Net | R0200 | 70 701 K€ | | | 70 701 K€ |
| Premiums earned | | | | | |
| Gross - Direct Business | R0210 | 70 701 K€ | | | 70 701 K€ |
| Gross - Proportional reinsurance accepted | R0220 | | | | |
| Gross - Non-proportional reinsurance accepted | R0230 | | | | |
| Reinsurers' share | R0240 | | | | |
| Net | R0300 | 70 701 K€ | | | 70 701 K€ |
| Claims incurred | | | | | |
| Gross - Direct Business | R0310 | 61 849 K€ | | | 61 849 K€ |
| Gross - Proportional reinsurance accepted | R0320 | | | | |
| Gross - Non-proportional reinsurance accepted | R0330 | | | | |
| Reinsurers' share | R0340 | | | | |
| Net | R0400 | 61 849 K€ | | | 61 849 K€ |
| Changes in other technical provisions | | | | | |
| Gross - Direct Business | R0410 | -1 753K€ | | | -1 753K€ |
| Gross - Proportional reinsurance accepted | R0420 | | | | |
| Gross - Non-proportional reinsurance accepted | R0430 | | | | |
| Reinsurers' share | R0440 | | | | |
| Net | R0500 | -1 753K€ | | | -1 753K€ |
| Expenses incurred | R0550 | 10 908K€ | | | 10 908K€ |
| Other expenses | R1200 | | | | |
| Total expenses | R1300 | | | | 10 908K€ |

Mutuelle Renault

S.05.01

Premiums, claims and expenses by line of business

| | Line of Business for: life insurance obligations | | | | | | Life reinsurance commitments | | Total |
|--|--|-------------------------------------|--|----------------------|---|--|------------------------------|------------------|-------|
| | Health insurance | Insurance with profit participation | Index-linked and unit-linked insurance | Other life insurance | Annuities stemming from non-life insurance contracts and relating to health insurance obligations | Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations | Health reinsurance | Life reinsurance | |
| | C0210 | C0220 | C0230 | C0240 | C0250 | C0260 | C0270 | C0280 | |
| Premiums written | | | | | | | | | |
| Gross | R1410 | | | | | | | | |
| Reinsurers' share | R1420 | | | | | | | | |
| Net | R1500 | | | | | | | | |
| Premiums earned | | | | | | | | | |
| Gross | R1510 | | | | | | | | |
| Reinsurers' share | R1520 | | | | | | | | |
| Net | R1600 | | | | | | | | |
| Claims incurred | | | | | | | | | |
| Gross | R1610 | | | | | | | | |
| Reinsurers' share | R1620 | | | | | | | | |
| Net | R1700 | | | | | | | | |
| Changes in other technical provisions | | | | | | | | | |
| Gross | R1710 | | | | | | | | |
| Reinsurers' share | R1720 | | | | | | | | |
| Net | R1800 | | | | | | | | |
| Expenses incurred | R1900 | | | | | | | | |
| Other expenses | R2500 | | | | | | | | |
| Total expenses | R2600 | | | | | | | | |

Mutuelle Renault
S.05.02
Premiums, claims and expenses by country

| | | Home country | | | | | | Top 5 countries (by amount of gross premiums written) - non-life obligations | | | | | | Total Top 5 and home country | |
|---|-------|--------------|-----------|-------|--|-------|--|--|--|-------|--|-------|--|------------------------------|-----------|
| | | C0010 | | C0020 | | C0030 | | C0040 | | C0050 | | C0060 | | C0070 | |
| | | C0080 | | C0090 | | C0100 | | C0110 | | C0120 | | C0130 | | C0140 | |
| Premiums written | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0110 | | 70 701 K€ | | | | | | | | | | | | 70 701 K€ |
| Gross - Proportional reinsurance accepted | R0120 | | | | | | | | | | | | | | |
| Gross - Non-proportional reinsurance accepted | R0130 | | | | | | | | | | | | | | |
| Reinsurers' share | R0140 | | | | | | | | | | | | | | |
| Net | R0200 | | 70 701 K€ | | | | | | | | | | | | 70 701 K€ |
| Premiums earned | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0210 | | 70 701 K€ | | | | | | | | | | | | 70 701 K€ |
| Gross - Proportional reinsurance accepted | R0220 | | | | | | | | | | | | | | |
| Gross - Non-proportional reinsurance accepted | R0230 | | | | | | | | | | | | | | |
| Reinsurers' share | R0240 | | | | | | | | | | | | | | |
| Net | R0300 | | 70 701 K€ | | | | | | | | | | | | 70 701 K€ |
| Claims incurred | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0310 | | 61 849 K€ | | | | | | | | | | | | 61 849 K€ |
| Gross - Proportional reinsurance accepted | R0320 | | | | | | | | | | | | | | |
| Gross - Non-proportional reinsurance accepted | R0330 | | | | | | | | | | | | | | |
| Reinsurers' share | R0340 | | | | | | | | | | | | | | |
| Net | R0400 | | 61 849 K€ | | | | | | | | | | | | 61 849 K€ |
| Changes in other technical provisions | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0410 | | -1 753 K€ | | | | | | | | | | | | -1 753 K€ |
| Gross - Proportional reinsurance accepted | R0420 | | | | | | | | | | | | | | |
| Gross - Non-proportional reinsurance accepted | R0430 | | | | | | | | | | | | | | |
| Reinsurers' share | R0440 | | | | | | | | | | | | | | |
| Net | R0500 | | -1 753 K€ | | | | | | | | | | | | -1 753 K€ |
| Expenses incurred | | | | | | | | | | | | | | | |
| Expenses incurred | R0550 | | 10 908 K€ | | | | | | | | | | | | 10 908 K€ |
| Other expenses | | | | | | | | | | | | | | | |
| Other expenses | R1200 | | | | | | | | | | | | | | |
| Total expenses | | | | | | | | | | | | | | | |
| Total expenses | R1300 | | | | | | | | | | | | | | 10 908 K€ |

| | | Home country | | | | | | Top 5 countries (by amount of gross premiums written) - life obligations | | | | | | Total Top 5 and home country | |
|--|-------|--------------|--|-------|--|-------|--|--|--|-------|--|-------|--|------------------------------|--|
| | | C0150 | | C0160 | | C0170 | | C0180 | | C0190 | | C0200 | | C0210 | |
| | | C0220 | | C0230 | | C0240 | | C0250 | | C0260 | | C0270 | | C0280 | |
| Premiums written | | | | | | | | | | | | | | | |
| Gross | R1410 | | | | | | | | | | | | | | |
| Reinsurers' share | R1420 | | | | | | | | | | | | | | |
| Net | R1500 | | | | | | | | | | | | | | |
| Premiums earned | | | | | | | | | | | | | | | |
| Gross | R1510 | | | | | | | | | | | | | | |
| Reinsurers' share | R1520 | | | | | | | | | | | | | | |
| Net | R1600 | | | | | | | | | | | | | | |
| Claims incurred | | | | | | | | | | | | | | | |
| Gross | R1610 | | | | | | | | | | | | | | |
| Reinsurers' share | R1620 | | | | | | | | | | | | | | |
| Net | R1700 | | | | | | | | | | | | | | |
| Changes in other technical provisions | | | | | | | | | | | | | | | |
| Gross | R1710 | | | | | | | | | | | | | | |
| Reinsurers' share | R1720 | | | | | | | | | | | | | | |
| Net | R1800 | | | | | | | | | | | | | | |
| Expenses incurred | | | | | | | | | | | | | | | |
| Expenses incurred | R1900 | | | | | | | | | | | | | | |
| Other expenses | | | | | | | | | | | | | | | |
| Other expenses | R2500 | | | | | | | | | | | | | | |
| Total expenses | | | | | | | | | | | | | | | |
| Total expenses | R2600 | | | | | | | | | | | | | | |

| Mutuelle Renault | | | | | | |
|---|-------|--|--------------------------------|--|------------|------------------------------|
| S.17.01 | | | | | | |
| Technical provisions - non-life | | | | | | |
| | | Direct business and accepted proportional reinsurance | | Direct business and accepted proportional reinsurance | | Total Non-Life obligation |
| | | Medical expense insurance | Income protection insurance | Legal expenses insurance | Assistance | |
| | | C0020 | C0030 | C0110 | C0120 | |
| Technical provisions calculated as a whole | R0010 | | | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0050 | | | | | |
| Technical provisions calculated as a sum of BE and RM | | | | | | |
| Best Estimate | | | | | | |
| Premium provisions | | | | | | |
| Gross | R0060 | -2 304 K€ | | | | -2 304 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0140 | | | | | |
| Net Best Estimate of Premium Provisions | R0150 | -2 304 K€ | | | | -2 304 K€ |
| Claims reserves | | | | | | |
| Gross | R0160 | 9 366 K€ | | | | 9 366 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0240 | | | | | |
| Net Best Estimate of Claims Provisions | R0250 | 9 366 K€ | | | | 9 366 K€ |
| Total Best Estimate - gross | R0260 | 7 062 K€ | | | | 7 062 K€ |
| Total Best Estimate - net | R0270 | 7 062 K€ | | | | 7 062 K€ |
| Risk margin | R0280 | 1 969 K€ | | | | 1 969 K€ |
| Amount of the transitional on Technical Provisions | | | | | | |
| Technical provisions calculated as a whole | R0290 | | | | | |
| Best Estimate | R0300 | | | | | |
| Risk margin | R0310 | | | | | |
| Technical provisions - Total | | | | | | |
| Technical provisions - Total | R0320 | 9 031 K€ | | | | 9 031 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total | R0330 | | | | | |
| Technical provisions minus recoverables from reinsurance/SPV and Finite Re -total | R0340 | 9 031 K€ | | | | 9 031 K€ |

Mutuelle Renault
S.19.01 - Accident year
Non-life insurance claims

Non-life insurance claims
 Total non-life activities

| | | |
|-----------------------------------|-------|---------------|
| Accident year / Underwriting year | Z0021 | Accident year |
|-----------------------------------|-------|---------------|

Gross Claims Paid (non-cumulative)
 (absolute amount)

| Year | Development year | | | | | | | | | | |
|-------|------------------|-----------|----------|--------|-------|-------|------|---|---|--------|--|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 & + | |
| Prior | R0100 | | | | | | | | | | |
| N-9 | R0160 | | | | | | | | | | |
| N-8 | R0170 | | | | | | | | | | |
| N-7 | R0180 | | | | | | | | | | |
| N-6 | R0190 | | | | | | | | | | |
| N-5 | R0200 | 47 726 K€ | 4 553 K€ | 8 K€ | 31 K€ | 3 K€ | 3 K€ | | | | |
| N-4 | R0210 | 48 976 K€ | 4 491 K€ | 64 K€ | 3 K€ | -0 K€ | | | | | |
| N-3 | R0220 | 49 511 K€ | 4 210 K€ | 152 K€ | 35 K€ | | | | | | |
| N-2 | R0230 | 44 544 K€ | 4 719 K€ | 108 K€ | | | | | | | |
| N-1 | R0240 | 54 289 K€ | 4 676 K€ | | | | | | | | |
| N | R0250 | 57 316 K€ | | | | | | | | | |

| | For current year | | Sum of years (cumulative) |
|--------------|------------------|------------------|---------------------------|
| | C0170 | C0180 | |
| Prior | R0100 | | |
| N-9 | R0160 | | |
| N-8 | R0170 | | |
| N-7 | R0180 | | |
| N-6 | R0190 | | |
| N-5 | R0200 | 3 K€ | 52 324 K€ |
| N-4 | R0210 | -0 K€ | 53 533 K€ |
| N-3 | R0220 | 35 K€ | 53 908 K€ |
| N-2 | R0230 | 108 K€ | 49 370 K€ |
| N-1 | R0240 | 4 676 K€ | 58 964 K€ |
| N | R0250 | 57 316 K€ | 57 316 K€ |
| Total | R0260 | 62 137 K€ | 325 415 K€ |

S.19.01 - Underwriting year
Non-life insurance claims

Non-life insurance claims
 Total non-life activities

| | | |
|-----------------------------------|-------|---------------|
| Accident year / Underwriting year | R0170 | Accident year |
|-----------------------------------|-------|---------------|

Gross Claims Paid (non-cumulative)
 (absolute amount)

| Year | Development year | | | | | | | | | | |
|-------|------------------|----------|--------|-------|------|---|---|---|---|--------|--|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 & + | |
| Prior | R0100 | | | | | | | | | | |
| N-9 | R0160 | | | | | | | | | | |
| N-8 | R0170 | | | | | | | | | | |
| N-7 | R0180 | | | | | | | | | | |
| N-6 | R0190 | | | 9 K€ | 5 K€ | | | | | | |
| N-5 | R0200 | | 110 K€ | 13 K€ | 2 K€ | | | | | | |
| N-4 | R0210 | 5 745 K€ | 108 K€ | 37 K€ | | | | | | | |
| N-3 | R0220 | 5 901 K€ | 123 K€ | 4 K€ | | | | | | | |
| N-2 | R0230 | 7 413 K€ | 98 K€ | 25 K€ | | | | | | | |
| N-1 | R0240 | 7 365 K€ | 146 K€ | | | | | | | | |
| N | R0250 | 5 611 K€ | | | | | | | | | |

| | Year end | |
|--------------|--------------|--|
| | C0360 | |
| Prior | R0100 | |
| N-9 | R0160 | |
| N-8 | R0170 | |
| N-7 | R0180 | |
| N-6 | R0190 | |
| N-5 | R0200 | |
| N-4 | R0210 | |
| N-3 | R0220 | |
| N-2 | R0230 | |
| N-1 | R0240 | |
| N | R0250 | |
| Total | R0260 | |

Mutuelle Renault

S.23.01

Own funds

| | | Total | Tier 1 Unrestricted | Tier 1 Restricted | Tier 2 | Tier 3 |
|--|-------|------------------|------------------------|----------------------|--------|--------|
| | | C0010 | C0020 | C0030 | C0040 | C0050 |
| Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35 | | | | | | |
| Ordinary share capital (gross of own shares) | R0010 | | | | | |
| Share premium account related to ordinary share capital | R0030 | | | | | |
| Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings | R0040 | 229 K€ | 229 K€ | | | |
| Subordinated mutual member accounts | R0050 | | | | | |
| Surplus funds | R0070 | | | | | |
| Preference shares | R0090 | | | | | |
| Share premium account related to preference shares | R0110 | | | | | |
| Reconciliation reserve | R0130 | 65 007 K€ | 65 007 K€ | | | |
| Subordinated liabilities | R0140 | | | | | |
| An amount equal to the value of net deferred tax assets | R0160 | | | | | |
| Other own fund items approved by the supervisory authority as basic own funds not specified above | R0180 | | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | | | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | R0220 | | | | | |
| Deductions | | | | | | |
| Deductions for participations in financial and credit institutions | R0230 | | | | | |
| Total basic own funds after deductions | R0290 | 65 236 K€ | 65 236 K€ | | | |
| Ancillary own funds | | | | | | |
| Unpaid and uncalled ordinary share capital callable on demand | R0300 | | | | | |
| Initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual-type undertakings | R0310 | | | | | |
| Unpaid and uncalled preference shares callable on demand | R0320 | | | | | |
| A legally binding commitment to subscribe and pay for subordinated liabilities on demand | R0330 | | | | | |
| Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC | R0340 | | | | | |
| Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC | R0350 | | | | | |
| Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0360 | | | | | |
| Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0370 | | | | | |
| Other ancillary own funds | R0390 | | | | | |
| Total ancillary own funds | R0400 | | | | | |
| Eligible and available own funds | | | | | | |
| Total available own funds to meet the SCR | R0500 | 65 236 K€ | 65 236 K€ | | | |
| Total available own funds to meet the MCR | R0510 | 65 236 K€ | 65 236 K€ | | | |
| Total eligible own funds to meet the SCR | R0540 | 65 236 K€ | 65 236 K€ | | | |
| Total eligible own funds to meet the MCR | R0550 | 65 236 K€ | 65 236 K€ | | | |
| Solvency Capital Requirement | R0580 | 21 491 K€ | | | | |
| Minimum consolidated Group SCR | R0600 | 5 373 K€ | | | | |
| Ratio of Eligible own funds to SCR | R0620 | 304% | | | | |
| Ratio of Eligible own funds to MCR | R0640 | 1214% | | | | |

| | | C0060 |
|---|-------|------------------|
| Reconciliation reserve | | |
| Excess of assets over liabilities | R0700 | 65 236 K€ |
| Own shares (held directly and indirectly) | R0710 | |
| Foreseeable dividends and distributions | R0720 | |
| Other basic own fund items | R0730 | 229 K€ |
| Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds | R0740 | |
| Reconciliation reserve | R0760 | 65 007 K€ |
| Expected profits | | |
| Expected profits included in future premiums (EPIFP) - Life business | R0770 | |
| Expected profits included in future premiums (EPIFP) - Non-life business | R0780 | 2 304 K€ |
| Total expected profits included in future premiums (EPIFP) | R0790 | 2 304 K€ |

Mutuelle Renault

S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

| | | Gross Solvency Capital Requirement | Simplifications |
|---|--------------|------------------------------------|-----------------|
| | | C0110 | C0120 |
| Market risk | R0010 | 9 235 k€ | |
| Counterparty default risk | R0020 | 1 145 k€ | |
| Life underwriting risk | R0030 | | |
| Health underwriting risk | R0040 | 14 436 k€ | |
| Non-life underwriting risk | R0050 | | |
| Diversification | R0060 | -5 446 k€ | |
| Intangible asset risk | R0070 | | |
| Basic Solvency Capital Requirement | R0100 | 19 370 k€ | |

| | | Value |
|---|--------------|------------------|
| | | C0100 |
| Calculation of Solvency Capital Requirement | | |
| Operational risk | R0130 | 2 121 k€ |
| Loss-absorbing capacity of technical provisions | R0140 | |
| Loss-absorbing capacity of deferred taxes | R0150 | |
| Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC | R0160 | |
| Solvency Capital Requirement excluding capital add-on | R0200 | 21 491 k€ |
| Capital add-on already set | R0210 | |
| Solvency Capital Requirement | R0220 | 21 491 k€ |
| Other information on SCR | | |
| Capital requirement for duration-based equity risk sub-module | R0400 | |
| Total amount of Notional Solvency Capital Requirements for remaining part | R0410 | |
| Total amount of Notional Solvency Capital Requirements for ring fenced funds | R0420 | |
| Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios | R0430 | |
| Diversification effects due to RFF nSCR aggregation for article 304 | R0440 | |

| | | USP |
|----------------------------|-------|-------|
| | | C0090 |
| Life underwriting risk | R0030 | |
| Health underwriting risk | R0040 | |
| Non-life underwriting risk | R0050 | |

Mutuelle Renault

S.28.02

Minimum Capital Requirement - Both life and non-life insurance activity

Non-life activities **Life activities**
 Net income Net income
 [] (C) [] (C)

Linear formula component for non-life insurance and reinsurance obligations

| | C0010 | C0020 |
|-------|----------|-------|
| R0010 | 3 655 k€ | |

| | | Non-life activities | | Life activities | |
|--|-------|---|---|---|---|
| | | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance) written premiums in the last 12 months | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance) written premiums in the last 12 months |
| | | C0030 | C0040 | C0050 | C0060 |
| Medical expense insurance and proportional reinsurance | R0020 | 7 062 k€ | 70 701 k€ | | |
| Income protection insurance and proportional reinsurance | R0030 | | | | |
| Workers' compensation insurance and proportional reinsurance | R0040 | | | | |
| Motor vehicle liability insurance and proportional reinsurance | R0050 | | | | |
| Other motor insurance and proportional reinsurance | R0060 | | | | |
| Marine, aviation and transport insurance and proportional reinsurance | R0070 | | | | |
| Fire and other damage to property insurance and proportional reinsurance | R0080 | | | | |
| General liability insurance and proportional reinsurance | R0090 | | | | |
| Credit and suretyship insurance and proportional reinsurance | R0100 | | | | |
| Legal expenses insurance and proportional reinsurance | R0110 | | | | |
| Assistance and proportional reinsurance | R0120 | | | | |
| Miscellaneous financial loss insurance and proportional reinsurance | R0130 | | | | |
| Non-proportional health reinsurance | R0140 | | | | |
| Non-proportional casualty reinsurance | R0150 | | | | |
| Non-proportional marine, aviation and transport reinsurance | R0160 | | | | |
| Non-proportional property reinsurance | R0170 | | | | |

Non-life activities **Life activities**
 Net income Net income
 [] (C) [] (C)

Linear formula component for life insurance and reinsurance obligations

| | C0070 | C0080 |
|-------|-------|-------|
| R0200 | | |

| | | Non-life activities | | Life activities | |
|---|-------|---|--|---|--|
| | | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance/SPV) total capital at risk | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance/SPV) total capital at risk |
| | | C0090 | C0100 | C0110 | C0120 |
| Obligations with profit participation - guaranteed benefits | R0210 | | | | |
| Obligations with profit participation - future discretionary benefits | R0220 | | | | |
| Index-linked and unit-linked insurance obligations | R0230 | | | | |
| Other life (re)insurance and health (re)insurance commitments | R0240 | | | | |
| Total capital at risk for all life (re)insurance obligations | R0250 | | | | |

Overall MCR calculation

| | | C0130 |
|---------------------------------------|--------------|------------------|
| Linear MCR | R0300 | 3 655 k€ |
| Solvency Capital Requirement | R0310 | 21 491 k€ |
| MCR cap | R0320 | 9 671 k€ |
| MCR floor | R0330 | 5 373 k€ |
| Combined MCR | R0340 | 5 373 k€ |
| Absolute floor of the MCR | R0350 | 2 700 k€ |
| Minimum consolidated Group SCR | R0400 | 5 373 k€ |

Notional non-life and life MCR calculation

| | | Non-life activities | Life activities |
|--|-------|---------------------|-----------------|
| | | C0140 | C0150 |
| Notional linear MCR | R0500 | | |
| Notional SCR excluding add-on (annual or latest calculation) | R0510 | | |
| Notional MCR cap | R0520 | | |
| Notional MCR floor | R0530 | | |
| Notional combined MCR | R0540 | | |
| Absolute floor of the notional MCR | R0550 | | |
| Notional MCR | R0560 | | |

Médicis

S.02.01

Balance sheet

in €k

| | | Year N | Year N-1 |
|--|--------------|------------------|------------------|
| | | 10 | 20 |
| Assets | | | |
| Uncalled subscribed capital or liaison account with head office | R0010 | 0 | 0 |
| Intangible assets | R0020 | 134 | 259 |
| Investments | R0030 | 2 842 483 | 2 886 990 |
| Land and buildings (real estate investments) | R0040 | 246 483 | 260 717 |
| Holdings in related undertakings, including participations | R0050 | 27 000 | 27 000 |
| Other investments | R0060 | 2 569 000 | 2 599 273 |
| Cash receivables deposited with ceding undertakings | R0070 | 0 | 0 |
| Investments representing technical provisions for unit-linked transactions | R0080 | 0 | 0 |
| Reinsurers' share of technical provisions | R0090 | 0 | 0 |
| Reserves for unearned premiums (Non Life) | R0100 | 0 | 0 |
| Life insurance reserves | R0110 | 0 | 0 |
| Claims reserves (life) | R0120 | 0 | 0 |
| Claims reserves (non-life) | R0130 | 0 | 0 |
| Policyholder participation reserves and refunds (life) | R0140 | 0 | 0 |
| Policyholder participation reserves and refunds (non-life) | R0150 | 0 | 0 |
| Equalisation reserves (life) | R0160 | 0 | 0 |
| Equalisation reserves (non-life) | R0170 | 0 | 0 |
| Other technical provisions (life) | R0180 | 0 | 0 |
| Other technical provisions (non-life) | R0190 | 0 | 0 |
| Technical provisions for unit-linked operations | R0200 | 0 | 0 |
| Guarantors' share of technical commitments given in substitution | R0210 | 0 | 0 |
| Share of exempted bodies in technical provisions | R0220 | 0 | 0 |
| Receivables | R0230 | 19 248 | 19 686 |
| Receivables arising from direct and substitute transactions | R0240 | 3 622 | 3 775 |
| Premiums/contributions not yet written | R0250 | 855 | 957 |
| Other receivables arising from direct and substitute transactions | R0260 | 2 767 | 2 818 |
| Receivables arising from reinsurance and substitution cessions | R0270 | 0 | 0 |
| Other receivables | R0280 | 15 626 | 15 911 |
| Staff | R0290 | 1 | 12 |
| State, social bodies and public authorities | R0300 | 14 | 203 |
| Sundry debtors | R0310 | 15 612 | 15 696 |
| Supplementary members calls/Unpaid called-up capita | R0320 | 0 | 0 |
| Other assets | R0330 | 17 999 | 28 580 |
| Operating property, plant and equipment | R0340 | 1 315 | 181 |
| Cash at bank, postal banking account and cash assets | R0350 | 16 683 | 28 399 |
| Own shares/mutual or joint certificates redeemed | R0360 | 0 | 0 |
| Accruals - assets | R0370 | 27 043 | 26 049 |
| Interest and rent earned but not yet due | R0380 | 20 041 | 21 921 |
| Deferred acquisition costs (life) | R0390 | 0 | 0 |
| Deferred acquisition costs (non-life) | R0400 | 0 | 0 |
| Other accruals | R0410 | 7 002 | 4 128 |
| Total assets | R0420 | 2 906 906 | 2 961 564 |
| Liabilities | | | |
| Mutual funds and reserves / Own funds | R0430 | 279 617 | 250 233 |
| Own funds | R0440 | 279 617 | 250 233 |
| Establishment and development fund/Capital | R0450 | 381 | 381 |
| Share capital premiums | R0460 | 0 | 0 |
| Revaluation reserves | R0470 | 0 | 0 |
| Other reserves | R0480 | 249 852 | 246 157 |
| Retained earnings | R0490 | 0 | 0 |
| Net income for the year | R0500 | 29 385 | 3 695 |
| Other mutual funds | R0510 | 0 | 0 |
| Endowment fund with takeover rights | R0520 | 0 | 0 |
| Net grants | R0530 | 0 | 0 |
| Subordinated liabilities | R0540 | 0 | 0 |
| Gross technical provisions | R0550 | 2 453 433 | 2 551 643 |
| Provisions for premiums/unearned premiums (non-life) | R0560 | 0 | 0 |
| Life insurance reserves | R0570 | 2 452 685 | 2 550 949 |
| Claims reserves (life) | R0580 | 748 | 694 |
| Claims reserves (non-life) | R0590 | 0 | 0 |
| Policyholder participation reserves and refunds (life) | R0600 | 0 | 0 |
| Policyholder participation reserves and refunds (non-life) | R0610 | 0 | 0 |
| Equalisation reserves (life) | R0620 | 0 | 0 |
| Equalisation reserves (non-life) | R0630 | 0 | 0 |
| Other technical provisions (life) | R0640 | 0 | 0 |
| Other technical provisions (non-life) | R0650 | 0 | 0 |
| Technical provisions for unit-linked operations | R0660 | 0 | 0 |
| Technical commitments on substitute transactions | R0670 | 0 | 0 |
| Provisions (non-technical liabilities) | R0680 | 400 | 464 |
| Liabilities for cash deposits received from reinsurers | R0690 | 0 | 0 |
| Liabilities | R0700 | 48 341 | 37 028 |
| Liabilities arising from direct and substitute transactions | R0710 | 17 771 | 16 632 |
| Liabilities arising from reinsurance and substitution cessions | R0720 | 0 | 0 |
| Bonds | R0730 | 0 | 0 |
| Debts owed to credit institutions | R0740 | 0 | 0 |
| Other liabilities | R0750 | 30 569 | 20 396 |
| Negotiable debt securities issued | R0760 | 0 | 0 |
| Other borrowings, deposits and guarantees received | R0770 | 0 | 0 |
| Staff | R0780 | 1 895 | 489 |
| State, social bodies and public authorities | R0790 | 10 629 | 2 277 |
| Sundry creditors | R0800 | 18 045 | 17 631 |
| Accruals - liabilities | R0810 | 125 114 | 122 197 |
| Total liabilities | R0820 | 2 906 906 | 2 961 564 |

Médicis

S.05.01

Premiums, claims and expenses by line of business

Premiums, claims and expenses by risk type - €k

| | | Pension obligations | | | | | | TOTAL |
|--|-------|---------------------|----------------|------------------------------|----------------------------|--------------|------------|---------|
| | | Branch 26 | Eurocroissance | Euro - subsidiary accounting | UL - subsidiary accounting | Euro - Other | UL - Other | |
| | | C0550 | C0560 | C0570 | C0580 | C0590 | C0600 | |
| Premiums written | | | | | | | | |
| Gross | R1410 | 44 709 | | | | | | 44 709 |
| Reinsurers' share | R1420 | 0 | | | | | | 0 |
| Net | R1500 | 44 709 | | | | | | 44 709 |
| Premiums earned | | | | | | | | |
| Gross | R1510 | 0 | | | | | | 0 |
| Reinsurers' share | R1520 | 0 | | | | | | 0 |
| Net | R1600 | 0 | | | | | | 0 |
| Claims incurred | | | | | | | | |
| Gross | R1610 | 162 313 | | | | | | 162 313 |
| Reinsurers' share | R1620 | 0 | | | | | | 0 |
| Net | R1700 | 162 313 | | | | | | 162 313 |
| Changes in other technical provisions | | | | | | | | |
| Gross | R1710 | 98 264 | | | | | | 98 264 |
| Reinsurers' share | R1720 | 0 | | | | | | 0 |
| Net | R1800 | 98 264 | | | | | | 98 264 |
| Expenses incurred | | | | | | | | |
| | R1900 | 11 272 | | | | | | |

| | | Commitments corresponding to ancillary guarantees | | | | TOTAL |
|--|-------|---|-------|--------------------------|---------------------|-------|
| | | Incap-inal | Other | Acceptances - incap-inal | Acceptances - other | |
| | | C0500 | C0510 | C0520 | C0530 | |
| Premiums written | | | | | | |
| Gross - Direct Business | R0110 | | | | | |
| Gross - Proportional reinsurance accepted | R0120 | | | | | |
| Reinsurers' share | R0140 | | | | | |
| Net | R0200 | | | | | |
| Premiums earned | | | | | | |
| Gross - Direct Business | R0210 | | | | | |
| Gross - Proportional reinsurance accepted | R0220 | | | | | |
| Reinsurers' share | R0240 | | | | | |
| Net | R0300 | | | | | |
| Claims incurred | | | | | | |
| Gross - Direct Business | R0310 | | | | | |
| Gross - Proportional reinsurance accepted | R0320 | | | | | |
| Reinsurers' share | R0340 | | | | | |
| Net | R0400 | | | | | |
| Changes in other technical provisions | | | | | | |
| Gross - Direct Business | R0410 | | | | | |
| Gross - Proportional reinsurance accepted | R0420 | | | | | |
| Reinsurers' share | R0440 | | | | | |
| Net | R0500 | | | | | |
| Expenses incurred | | | | | | |
| | R0550 | | | | | |

Médicis**RP.42.03****Minimum margin requirement - components (former "Statement C6 ")**

| in €k | | TOTAL |
|--|-------|--------------|
| | | C0030 |
| Minimum margin requirement (life + non-life) | R0010 | 64 158 |
| Minimum margin requirement - life | R0011 | 64 158 |
| Minimum margin requirement - non-life | R0012 | 0 |
| Components (= A + B + C) | R0020 | 254 861 |
| Capital paid/Establishment fund /Registered office | R0030 | 381 |
| Uncommitted reserves/Capital premiums | R0040 | 245 745 |
| Retained earnings after appropriation | R0050 | 29 589 |
| Additional social fund borrowings | R0060 | 0 |
| - Own shares | R0070 | 0 |
| -Acquisition costs not recognised | R0080 | 0 |
| - Intangible items in the balance sheet | R0090 | 134 |
| Total A | R0100 | 275 581 |
| Subordinated securities or loans | R0110 | 0 |
| perpetual | R0120 | 0 |
| fixed maturity | R0130 | 0 |
| Unused R423-16 contribution | R0140 | 0 |
| Total B | R0150 | 0 |
| Fraction of unpaid capital | R0160 | 0 |
| Unrealised gains recognised as non-exceptional assets | R0170 | -20 719 |
| Unrealised gains recognised as non-exceptional liabilities | R0180 | 0 |
| Net unrealised capital gains recognised in FFI | R0190 | 0 |
| Total C | R0200 | -20 719 |

| Guarantee fund | | Third party minimum requirement | Absolute minimum | Guarantee fund |
|--|-------|---------------------------------|------------------|----------------|
| | | C0040 | C0050 | C0060 |
| Third party minimum requirement | R0210 | 21 386 | | 0 |

Energie Mutuelle

S.02.01

Balance sheet

| | | Solvency II value |
|--|-------|----------------------|
| | | C0010 |
| Assets | | |
| Intangible assets | R0030 | |
| Deferred tax assets | R0040 | 7 274 K€ |
| Pension benefit surplus | R0050 | |
| Property, plant and equipment held for own use | R0060 | |
| Investments (other than assets held for index-linked and unit-linked contracts) | R0070 | 16 092 K€ |
| <i>Property (other than for own use)</i> | R0080 | |
| <i>Holdings in related undertakings, including participations</i> | R0090 | 20 K€ |
| <i>Equities</i> | R0100 | 28 K€ |
| Equities - listed | R0110 | 28 K€ |
| Equities - unlisted | R0120 | |
| <i>Bonds</i> | R0130 | 3 312 K€ |
| Government Bonds | R0140 | |
| Corporate Bonds | R0150 | 3 312 K€ |
| Structured notes | R0160 | |
| Collateralised securities | R0170 | |
| <i>Collective Investments Undertakings</i> | R0180 | 6 286 K€ |
| <i>Derivatives</i> | R0190 | |
| <i>Deposits other than cash equivalents</i> | R0200 | 6 446 K€ |
| <i>Other investments</i> | R0210 | |
| Assets held for index-linked and unit-linked contracts | R0220 | |
| Loans and mortgages | R0230 | |
| Loans on policies | R0240 | |
| Loans and mortgages to individuals | R0250 | |
| Other loans and mortgages | R0260 | |
| Reinsurance recoverables from: | R0270 | -846 K€ |
| Non-life and health similar to non-life | R0280 | -1 266 K€ |
| Non-life excluding health | R0290 | |
| Health similar to non-life | R0300 | -1 266 K€ |
| Life and health similar to life, excluding health and index-linked and unit-linked | R0310 | 420 K€ |
| Health similar to life | R0320 | 420 K€ |
| Life excluding health and index-linked and unit-linked | R0330 | |
| Life index-linked and unit-linked | R0340 | |
| Deposits to cedants | R0350 | 36 K€ |
| Insurance and intermediaries receivables | R0360 | 4 052 K€ |
| Receivables arising from reinsurance transactions | R0370 | 1 315 K€ |
| Receivables (trade, not insurance) | R0380 | 2 999 K€ |
| Own shares (held directly) | R0390 | |
| Amounts due in respect of own fund items or initial fund called up but not yet paid in | R0400 | |
| Cash and cash equivalents | R0410 | 2 265 K€ |
| Any other assets, not elsewhere shown | R0420 | 30 K€ |
| Total assets | R0500 | 33 217 K€ |
| Liabilities | | |
| Technical provisions - non-life | R0510 | 4 116 K€ |
| <i>Technical provisions - non-life (excluding health)</i> | R0520 | |
| Technical provisions calculated as a whole | R0530 | |
| Best Estimate | R0540 | |
| Risk margin | R0550 | |
| <i>Technical provisions - health (similar to non-life)</i> | R0560 | 4 116 K€ |
| Technical provisions calculated as a whole | R0570 | |
| Best Estimate | R0580 | 3 654 K€ |
| Risk margin | R0590 | 461 K€ |
| Technical provisions - life (excluding index-linked and unit-linked) | R0600 | 1 443 K€ |
| <i>Technical provisions - health (similar to life)</i> | R0610 | 1 443 K€ |
| Technical provisions calculated as a whole | R0620 | |
| Best Estimate | R0630 | 1 432 K€ |
| Risk margin | R0640 | 10 K€ |
| <i>Technical provisions - life (excluding health and index-linked and unit-linked)</i> | R0650 | |
| Technical provisions calculated as a whole | R0660 | |
| Best Estimate | R0670 | |
| Risk margin | R0680 | |
| Technical provisions - index-linked and unit-linked | R0690 | |
| <i>Technical provisions calculated as a whole</i> | R0700 | |
| Best Estimate | R0710 | |
| Risk margin | R0720 | |
| Other technical provisions | R0730 | |
| Contingent liabilities | R0740 | |
| Provisions other than technical provisions | R0750 | 3 118 K€ |
| Pension benefit obligations | R0760 | |
| Deposits from reinsurers | R0770 | |
| Deferred tax liabilities | R0780 | 7 274 K€ |
| Derivatives | R0790 | |
| Debts owed to credit institutions | R0800 | |
| Financial liabilities other than debts owed to credit institutions | R0810 | |
| Insurance & intermediaries payables | R0820 | 1 727 K€ |
| Liabilities arising from reinsurance transactions | R0830 | |
| Payables (trade, not insurance) | R0840 | 4 206 K€ |
| Subordinated liabilities | R0850 | 1 452 K€ |
| Subordinated liabilities not in Basic Own Funds | R0860 | |
| Subordinated liabilities in Basic Own Funds | R0870 | 1 452 K€ |
| Any other liabilities, not elsewhere shown | R0880 | 0 K€ |
| Total liabilities | R0900 | 23 335 K€ |
| Excess of assets over liabilities | R1000 | 9 882 K€ |

Energie Mutuelle**S.05.01****Premiums, claims and expenses by line of business**

| | Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance) | | | Total |
|---|--|--------------------------------|------------|-----------|
| | Medical expense insurance | Income protection insurance | Assistance | |
| | C0010 | C0020 | C0110 | C0200 |
| Premiums written | | | | |
| Gross - Direct Business | R0110 | 38 038 K€ | | 38 038 K€ |
| Gross - Proportional reinsurance accepted | R0120 | 1 725 K€ | | 1 725 K€ |
| Gross - Non-proportional reinsurance accepted | R0130 | | | |
| Reinsurers' share | R0140 | -4 851 K€ | | -4 851 K€ |
| Net | R0200 | 44 614 K€ | | 44 614 K€ |
| Premiums earned | | | | |
| Gross - Direct Business | R0210 | 39 076 K€ | | 39 076 K€ |
| Gross - Proportional reinsurance accepted | R0220 | 5 627 K€ | | 5 627 K€ |
| Gross - Non-proportional reinsurance accepted | R0230 | | | |
| Reinsurers' share | R0240 | 15 976 K€ | | 15 976 K€ |
| Net | R0300 | 28 726 K€ | | 28 726 K€ |
| Claims incurred | | | | |
| Gross - Direct Business | R0310 | 29 781 K€ | | 29 781 K€ |
| Gross - Proportional reinsurance accepted | R0320 | 9 240 K€ | | 9 240 K€ |
| Gross - Non-proportional reinsurance accepted | R0330 | | | |
| Reinsurers' share | R0340 | 31 395 K€ | | 31 395 K€ |
| Net | R0400 | 7 626 K€ | | 7 626 K€ |
| Changes in other technical provisions | | | | |
| Gross - Direct Business | R0410 | 175K€ | | 175K€ |
| Gross - Proportional reinsurance accepted | R0420 | 250K€ | | 250K€ |
| Gross - Non-proportional reinsurance accepted | R0430 | | | |
| Reinsurers' share | R0440 | 422K€ | | 422K€ |
| Net | R0500 | 3K€ | | 3K€ |
| Expenses incurred | R0550 | 6 394K€ | | 6 394K€ |
| Other expenses | R1200 | | | |
| Total expenses | R1300 | | | 6 394K€ |

Energie Mutuelle

S.05.01

Premiums, claims and expenses by line of business

| | Line of Business for: life insurance obligations | | | | | | Life reinsurance commitments | | Total |
|--|--|-------------------------------------|--|----------------------|---|--|------------------------------|------------------|-------|
| | Health insurance | Insurance with profit participation | Index-linked and unit-linked insurance | Other life insurance | Annuities stemming from non-life insurance contracts and relating to health insurance obligations | Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations | Health reinsurance | Life reinsurance | |
| | C0210 | C0220 | C0230 | C0240 | C0250 | C0260 | C0270 | C0280 | |
| Premiums written | | | | | | | | | |
| Gross | R1410 | | | | | | | | |
| Reinsurers' share | R1420 | | | | | | | | |
| Net | R1500 | | | | | | | | |
| Premiums earned | | | | | | | | | |
| Gross | R1510 | | | | | | | | |
| Reinsurers' share | R1520 | | | | | | | | |
| Net | R1600 | | | | | | | | |
| Claims incurred | | | | | | | | | |
| Gross | R1610 | | | | | | | | |
| Reinsurers' share | R1620 | | | | | | | | |
| Net | R1700 | | | | | | | | |
| Changes in other technical provisions | | | | | | | | | |
| Gross | R1710 | | | | | | | | |
| Reinsurers' share | R1720 | | | | | | | | |
| Net | R1800 | | | | | | | | |
| Expenses incurred | R1900 | | | | | | | | |
| Other expenses | R2500 | | | | | | | | |
| Total expenses | R2600 | | | | | | | | |

Energie Mutuelle
S.05.02
Premiums, claims and expenses by country

| | | Home country | | | | | | Top 5 countries (by amount of gross premiums written) - non-life obligations | | | | | | Total Top 5 and home country | |
|---|-------|--------------|-----------|-------|--|-------|--|--|--|-------|--|-------|--|------------------------------|-----------|
| | | C0010 | | C0020 | | C0030 | | C0040 | | C0050 | | C0060 | | C0070 | |
| | | C0080 | | C0090 | | C0100 | | C0110 | | C0120 | | C0130 | | C0140 | |
| Premiums written | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0110 | | 38 038 K€ | | | | | | | | | | | | 38 038 K€ |
| Gross - Proportional reinsurance accepted | R0120 | | 1 725 K€ | | | | | | | | | | | | 1 725 K€ |
| Gross - Non-proportional reinsurance accepted | R0130 | | | | | | | | | | | | | | |
| Reinsurers' share | R0140 | | -4 851 K€ | | | | | | | | | | | | -4 851 K€ |
| Net | R0200 | | 44 614 K€ | | | | | | | | | | | | 44 614 K€ |
| Premiums earned | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0210 | | 39 076 K€ | | | | | | | | | | | | 39 076 K€ |
| Gross - Proportional reinsurance accepted | R0220 | | 5 627 K€ | | | | | | | | | | | | 5 627 K€ |
| Gross - Non-proportional reinsurance accepted | R0230 | | | | | | | | | | | | | | |
| Reinsurers' share | R0240 | | 15 976 K€ | | | | | | | | | | | | 15 976 K€ |
| Net | R0300 | | 28 726 K€ | | | | | | | | | | | | 28 726 K€ |
| Claims incurred | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0310 | | 29 781 K€ | | | | | | | | | | | | 29 781 K€ |
| Gross - Proportional reinsurance accepted | R0320 | | 9 240 K€ | | | | | | | | | | | | 9 240 K€ |
| Gross - Non-proportional reinsurance accepted | R0330 | | | | | | | | | | | | | | |
| Reinsurers' share | R0340 | | 31 395 K€ | | | | | | | | | | | | 31 395 K€ |
| Net | R0400 | | 7 626 K€ | | | | | | | | | | | | 7 626 K€ |
| Changes in other technical provisions | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0410 | | 175 K€ | | | | | | | | | | | | 175 K€ |
| Gross - Proportional reinsurance accepted | R0420 | | 250 K€ | | | | | | | | | | | | 250 K€ |
| Gross - Non-proportional reinsurance accepted | R0430 | | | | | | | | | | | | | | |
| Reinsurers' share | R0440 | | 422 K€ | | | | | | | | | | | | 422 K€ |
| Net | R0500 | | 3 K€ | | | | | | | | | | | | 3 K€ |
| Expenses incurred | R0550 | | 6 394 K€ | | | | | | | | | | | | 6 394 K€ |
| Other expenses | R1200 | | | | | | | | | | | | | | |
| Total expenses | R1300 | | | | | | | | | | | | | | 6 394 K€ |

| | | Home country | | | | | | Top 5 countries (by amount of gross premiums written) - life obligations | | | | | | Total Top 5 and home country | |
|--|-------|--------------|--|-------|--|-------|--|--|--|-------|--|-------|--|------------------------------|--|
| | | C0150 | | C0160 | | C0170 | | C0180 | | C0190 | | C0200 | | C0210 | |
| | | C0220 | | C0230 | | C0240 | | C0250 | | C0260 | | C0270 | | C0280 | |
| Premiums written | | | | | | | | | | | | | | | |
| Gross | R1410 | | | | | | | | | | | | | | |
| Reinsurers' share | R1420 | | | | | | | | | | | | | | |
| Net | R1500 | | | | | | | | | | | | | | |
| Premiums earned | | | | | | | | | | | | | | | |
| Gross | R1510 | | | | | | | | | | | | | | |
| Reinsurers' share | R1520 | | | | | | | | | | | | | | |
| Net | R1600 | | | | | | | | | | | | | | |
| Claims incurred | | | | | | | | | | | | | | | |
| Gross | R1610 | | | | | | | | | | | | | | |
| Reinsurers' share | R1620 | | | | | | | | | | | | | | |
| Net | R1700 | | | | | | | | | | | | | | |
| Changes in other technical provisions | | | | | | | | | | | | | | | |
| Gross | R1710 | | | | | | | | | | | | | | |
| Reinsurers' share | R1720 | | | | | | | | | | | | | | |
| Net | R1800 | | | | | | | | | | | | | | |
| Expenses incurred | R1900 | | | | | | | | | | | | | | |
| Other expenses | R2500 | | | | | | | | | | | | | | |
| Total expenses | R2600 | | | | | | | | | | | | | | |

| |
|--|
| Energie Mutuelle |
| S.12.01 |
| Life and Health SLT Technical Provisions |

| | | Insurance with profit participation | Other life insurance | | Accepted reinsurance | Total (Life other than health insurance, incl. Unit-Linked) |
|---|-------|-------------------------------------|----------------------|--|----------------------|---|
| | | | | Contracts without options and guarantees | | |
| | | C0020 | C0060 | C0070 | C0100 | C0150 |
| Technical provisions calculated as a whole | R0010 | | | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0020 | | | | | |
| Technical provisions calculated as a sum of BE and RM | | | | | | |
| Best Estimate | | | | | | |
| Gross Best Estimate | R0030 | | | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0080 | | | | | |
| Best estimate minus recoverables from reinsurance/SPV and Finite Re - total | R0090 | | | | | |
| Risk margin | R0100 | | | | | |
| Amount of the transitional on Technical Provisions | | | | | | |
| Technical provisions calculated as a whole | R0110 | | | | | |
| Best Estimate | R0120 | | | | | |
| Risk margin | R0130 | | | | | |
| Technical provisions - Total | R0200 | | | | | |

| | | Health insurance (direct business) | Health reinsurance (reinsurance accepted) | Total (Health similar to life) |
|---|-------|------------------------------------|---|--------------------------------|
| | | | | |
| | | C0160 | C0200 | C0210 |
| Technical provisions calculated as a whole | R0010 | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0020 | | | |
| Technical provisions calculated as a sum of BE and RM | | | | |
| Best Estimate | | | | |
| Gross Best Estimate | R0030 | | | 1 432 k€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0080 | | | 420 k€ |
| Best estimate minus recoverables from reinsurance/SPV and Finite Re - total | R0090 | | | 1 012 k€ |
| Risk margin | R0100 | 10 K€ | | 10 k€ |
| Amount of the transitional on Technical Provisions | | | | |
| Technical provisions calculated as a whole | R0110 | | | |
| Best Estimate | R0120 | | | |
| Risk margin | R0130 | | | |
| Technical provisions - Total | R0200 | 1 443 K€ | | 1 443 k€ |

| Energie Mutuelle | | | | | | |
|---|-------|--|--------------------------------|--|------------|------------------------------|
| S.17.01 | | | | | | |
| Technical provisions - non-life | | | | | | |
| | | Direct business and accepted proportional reinsurance | | Direct business and accepted proportional reinsurance | | Total Non-Life obligation |
| | | Medical expense insurance | Income protection insurance | Legal expenses insurance | Assistance | |
| | | C0020 | C0030 | C0110 | C0120 | |
| Technical provisions calculated as a whole | R0010 | | | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0050 | | | | | |
| Technical provisions calculated as a sum of BE and RM | | | | | | |
| Best Estimate | | | | | | |
| Premium provisions | | | | | | |
| Gross | R0060 | -7 941 K€ | | | | -7 941 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0140 | -11 233 K€ | | | | -11 233 K€ |
| Net Best Estimate of Premium Provisions | R0150 | 3 292 K€ | | | | 3 292 K€ |
| Claims reserves | | | | | | |
| Gross | R0160 | 11 595 K€ | | | | 11 595 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0240 | 9 966 K€ | | | | 9 966 K€ |
| Net Best Estimate of Claims Provisions | R0250 | 1 629 K€ | | | | 1 629 K€ |
| Total Best Estimate - gross | R0260 | 3 654 K€ | | | | 3 654 K€ |
| Total Best Estimate - net | R0270 | 4 921 K€ | | | | 4 921 K€ |
| Risk margin | R0280 | 461 K€ | | | | 461 K€ |
| Amount of the transitional on Technical Provisions | | | | | | |
| Technical provisions calculated as a whole | R0290 | | | | | |
| Best Estimate | R0300 | | | | | |
| Risk margin | R0310 | | | | | |
| Technical provisions - Total | | | | | | |
| Technical provisions - Total | R0320 | 4 116 K€ | | | | 4 116 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total | R0330 | -1 266 K€ | | | | -1 266 K€ |
| Technical provisions minus recoverables from reinsurance/SPV and Finite Re -total | R0340 | 5 382 K€ | | | | 5 382 K€ |

Energie Mutuelle
S.19.01 - Accident year
Non-life insurance claims

Non-life insurance claims
 Total non-life activities

| | | |
|-----------------------------------|-------|---------------|
| Accident year / Underwriting year | Z0021 | Accident year |
|-----------------------------------|-------|---------------|

Gross Claims Paid (non-cumulative)
 (absolute amount)

| Year | Development year | | | | | | | | | | |
|-------|------------------|---|---|---|---|---|---|---|---|--------|--|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 & + | |
| Prior | R0100 | | | | | | | | | | |
| N-9 | R0160 | | | | | | | | | | |
| N-8 | R0170 | | | | | | | | | | |
| N-7 | R0180 | | | | | | | | | | |
| N-6 | R0190 | | | | | | | | | | |
| N-5 | R0200 | | | | | | | | | | |
| N-4 | R0210 | | | | | | | | | | |
| N-3 | R0220 | | | | | | | | | | |
| N-2 | R0230 | | | | | | | | | | |
| N-1 | R0240 | | | | | | | | | | |
| N | R0250 | | | | | | | | | | |

| | Sum of years (cumulative) | |
|--------------|---------------------------|-------|
| | For current year | C0180 |
| Prior | R0100 | C0170 |
| N-9 | R0160 | |
| N-8 | R0170 | |
| N-7 | R0180 | |
| N-6 | R0190 | |
| N-5 | R0200 | |
| N-4 | R0210 | |
| N-3 | R0220 | |
| N-2 | R0230 | |
| N-1 | R0240 | |
| N | R0250 | |
| Total | R0260 | |

S.19.01 - Underwriting year
Non-life insurance claims

Non-life insurance claims
 Total non-life activities

| | | |
|-----------------------------------|-------|---------------|
| Accident year / Underwriting year | R0170 | Accident year |
|-----------------------------------|-------|---------------|

Gross Claims Paid (non-cumulative)
 (absolute amount)

| Year | Development year | | | | | | | | | | |
|-------|------------------|---|---|---|---|---|---|---|---|--------|--|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 & + | |
| Prior | R0100 | | | | | | | | | | |
| N-9 | R0160 | | | | | | | | | | |
| N-8 | R0170 | | | | | | | | | | |
| N-7 | R0180 | | | | | | | | | | |
| N-6 | R0190 | | | | | | | | | | |
| N-5 | R0200 | | | | | | | | | | |
| N-4 | R0210 | | | | | | | | | | |
| N-3 | R0220 | | | | | | | | | | |
| N-2 | R0230 | | | | | | | | | | |
| N-1 | R0240 | | | | | | | | | | |
| N | R0250 | | | | | | | | | | |

| | Year end | |
|--------------|--------------|------------------|
| | C0360 | |
| Prior | R0100 | 2 K€ |
| N-9 | R0160 | 2 K€ |
| N-8 | R0170 | 1 K€ |
| N-7 | R0180 | 2 K€ |
| N-6 | R0190 | 2 K€ |
| N-5 | R0200 | 4 K€ |
| N-4 | R0210 | 2 K€ |
| N-3 | R0220 | -37 K€ |
| N-2 | R0230 | -377 K€ |
| N-1 | R0240 | 2 861 K€ |
| N | R0250 | 8 024 K€ |
| Total | R0260 | 10 486 K€ |

Energie Mutuelle

S.22.01

Impact of measures on long-term guarantees and transitional measures

| | | Amount with Long Term Guarantee measures and transitionals | Impact of transitional on technical provisions | Impact of transitional on interest rate | Impact of volatility adjustment set to zero | Impact of matching adjustment set to zero |
|---|-------|--|--|---|---|---|
| | | C0010 | C0030 | C0050 | C0070 | C0090 |
| Technical reserves | R0010 | 5 558 K€ | | | 40 K€ | |
| Basic own funds | R0020 | 11 334 K€ | | | -10 K€ | |
| Eligible own funds to meet Solvency Capital Requirement | R0050 | 11 334 K€ | | | -10 K€ | |
| Solvency Capital Requirement | R0090 | 7 700 K€ | | | 3 K€ | |
| Eligible own funds to meet Minimum Capital Requirement | R0100 | 10 682 K€ | | | -10 K€ | |
| Minimum consolidated Group SCR | R0110 | 4 000 K€ | | | | |

Energie Mutuelle

S.23.01

Own funds

| | | Total | Tier 1 Unrestricted | Tier 1 Restricted | Tier 2 | Tier 3 |
|--|-------|------------------|------------------------|----------------------|-----------------|--------|
| | | C0010 | C0020 | C0030 | C0040 | C0050 |
| Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35 | | | | | | |
| Ordinary share capital (gross of own shares) | R0010 | | | | | |
| Share premium account related to ordinary share capital | R0030 | | | | | |
| Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings | R0040 | 229 K€ | 229 K€ | | | |
| Subordinated mutual member accounts | R0050 | | | | | |
| Surplus funds | R0070 | | | | | |
| Preference shares | R0090 | | | | | |
| Share premium account related to preference shares | R0110 | | | | | |
| Reconciliation reserve | R0130 | 9 653 K€ | 9 653 K€ | | | |
| Subordinated liabilities | R0140 | 1 452 K€ | | | 1 452 K€ | |
| An amount equal to the value of net deferred tax assets | R0160 | | | | | |
| Other own fund items approved by the supervisory authority as basic own funds not specified above | R0180 | | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | | | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | R0220 | | | | | |
| Deductions | | | | | | |
| Deductions for participations in financial and credit institutions | R0230 | | | | | |
| Total basic own funds after deductions | R0290 | 11 334 K€ | 9 882 K€ | | 1 452 K€ | |
| Ancillary own funds | | | | | | |
| Unpaid and uncalled ordinary share capital callable on demand | R0300 | | | | | |
| Initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual-type undertakings | R0310 | | | | | |
| Unpaid and uncalled preference shares callable on demand | R0320 | | | | | |
| A legally binding commitment to subscribe and pay for subordinated liabilities on demand | R0330 | | | | | |
| Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC | R0340 | | | | | |
| Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC | R0350 | | | | | |
| Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0360 | | | | | |
| Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0370 | | | | | |
| Other ancillary own funds | R0390 | | | | | |
| Total ancillary own funds | R0400 | | | | | |
| Eligible and available own funds | | | | | | |
| Total available own funds to meet the SCR | R0500 | 11 334 K€ | 9 882 K€ | | 1 452 K€ | |
| Total available own funds to meet the MCR | R0510 | 11 334 K€ | 9 882 K€ | | 1 452 K€ | |
| Total eligible own funds to meet the SCR | R0540 | 11 334 K€ | 9 882 K€ | | 1 452 K€ | |
| Total eligible own funds to meet the MCR | R0550 | 10 682 K€ | 9 882 K€ | | 800 K€ | |
| Solvency Capital Requirement | R0580 | 7 700 K€ | | | | |
| Minimum consolidated Group SCR | R0600 | 4 000 K€ | | | | |
| Ratio of Eligible own funds to SCR | R0620 | 147% | | | | |
| Ratio of Eligible own funds to MCR | R0640 | 267% | | | | |

| | | C0060 |
|---|-------|-----------------|
| Reconciliation reserve | | |
| Excess of assets over liabilities | R0700 | 9 882 K€ |
| Own shares (held directly and indirectly) | R0710 | |
| Foreseeable dividends and distributions | R0720 | |
| Other basic own fund items | R0730 | 229 K€ |
| Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds | R0740 | |
| Reconciliation reserve | R0760 | 9 653 K€ |
| Expected profits | | |
| Expected profits included in future premiums (EPIFP) - Life business | R0770 | |
| Expected profits included in future premiums (EPIFP) - Non-life business | R0780 | 276 K€ |
| Total expected profits included in future premiums (EPIFP) | R0790 | 276 K€ |

Energie Mutuelle

S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

| | | Gross Solvency Capital Requirement | Simplifications |
|---|--------------|--|---|
| | | C0110 | C0120 |
| Market risk | R0010 | 982 k€ | |
| Counterparty default risk | R0020 | 1 752 k€ | |
| Life underwriting risk | R0030 | | |
| Health underwriting risk | R0040 | 5 258 k€ | String TS/Simplifications - SLT lapse risk [240] |
| Non-life underwriting risk | R0050 | | |
| Diversification | R0060 | -1 689 k€ | |
| Intangible asset risk | R0070 | | |
| Basic Solvency Capital Requirement | R0100 | 6 303 k€ | |

| | | Value |
|---|--------------|-----------------|
| | | C0100 |
| Calculation of Solvency Capital Requirement | | |
| Operational risk | R0130 | 1 397 k€ |
| Loss-absorbing capacity of technical provisions | R0140 | |
| Loss-absorbing capacity of deferred taxes | R0150 | |
| Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC | R0160 | |
| Solvency Capital Requirement excluding capital add-on | R0200 | 7 700 k€ |
| Capital add-on already set | R0210 | |
| Solvency Capital Requirement | R0220 | 7 700 k€ |
| Other information on SCR | | |
| Capital requirement for duration-based equity risk sub-module | R0400 | |
| Total amount of Notional Solvency Capital Requirements for remaining part | R0410 | |
| Total amount of Notional Solvency Capital Requirements for ring fenced funds | R0420 | |
| Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios | R0430 | |
| Diversification effects due to RFF nSCR aggregation for article 304 | R0440 | |

| | | USP |
|----------------------------|-------|-------|
| | | C0090 |
| Life underwriting risk | R0030 | |
| Health underwriting risk | R0040 | |
| Non-life underwriting risk | R0050 | |

Energie Mutuelle

S.28.02

Minimum Capital Requirement - Both life and non-life insurance activity

Non-life activities **Life activities**
 Net income Net income
 [] (C) [] (C)

| | C0010 | C0020 |
|---|-------|----------|
| Linear formula component for non-life insurance and reinsurance obligations | R0010 | 1 726 k€ |

| | | Non-life activities | | Life activities | |
|--|-------|---|---|---|---|
| | | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance) written premiums in the last 12 months | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance) written premiums in the last 12 months |
| | | C0030 | C0040 | C0050 | C0060 |
| Medical expense insurance and proportional reinsurance | R0020 | 4 921 k€ | 31 810 k€ | | |
| Income protection insurance and proportional reinsurance | R0030 | | | | |
| Workers' compensation insurance and proportional reinsurance | R0040 | | | | |
| Motor vehicle liability insurance and proportional reinsurance | R0050 | | | | |
| Other motor insurance and proportional reinsurance | R0060 | | | | |
| Marine, aviation and transport insurance and proportional reinsurance | R0070 | | | | |
| Fire and other damage to property insurance and proportional reinsurance | R0080 | | | | |
| General liability insurance and proportional reinsurance | R0090 | | | | |
| Credit and suretyship insurance and proportional reinsurance | R0100 | | | | |
| Legal expenses insurance and proportional reinsurance | R0110 | | | | |
| Assistance and proportional reinsurance | R0120 | | | | |
| Miscellaneous financial loss insurance and proportional reinsurance | R0130 | | | | |
| Non-proportional health reinsurance | R0140 | | | | |
| Non-proportional casualty reinsurance | R0150 | | | | |
| Non-proportional marine, aviation and transport reinsurance | R0160 | | | | |
| Non-proportional property reinsurance | R0170 | | | | |

Non-life activities **Life activities**
 Net income Net income
 [] (C) [] (C)

| | C0070 | C0080 |
|---|-------|-------|
| Linear formula component for life insurance and reinsurance obligations | R0200 | 21 k€ |

| | | Non-life activities | | Life activities | |
|---|-------|---|--|---|--|
| | | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance/SPV) total capital at risk | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance/SPV) total capital at risk |
| | | C0090 | C0100 | C0110 | C0120 |
| Obligations with profit participation - guaranteed benefits | R0210 | | | | |
| Obligations with profit participation - future discretionary benefits | R0220 | | | | |
| Index-linked and unit-linked insurance obligations | R0230 | | | | |
| Other life (re)insurance and health (re)insurance commitments | R0240 | 1 012 k€ | | | |
| Total capital at risk for all life (re)insurance obligations | R0250 | | | | |

Overall MCR calculation

| | | C0130 |
|---------------------------------------|--------------|-----------------|
| Linear MCR | R0300 | 1 748 k€ |
| Solvency Capital Requirement | R0310 | 7 700 k€ |
| MCR cap | R0320 | 3 465 k€ |
| MCR floor | R0330 | 1 925 k€ |
| Combined MCR | R0340 | 1 925 k€ |
| Absolute floor of the MCR | R0350 | 4 000 k€ |
| Minimum consolidated Group SCR | R0400 | 4 000 k€ |

Notional non-life and life MCR calculation

| | | Non-life activities | Life activities |
|--|-------|---------------------|-----------------|
| | | C0140 | C0150 |
| Notional linear MCR | R0500 | | |
| Notional SCR excluding add-on (annual or latest calculation) | R0510 | | |
| Notional MCR cap | R0520 | | |
| Notional MCR floor | R0530 | | |
| Notional combined MCR | R0540 | | |
| Absolute floor of the notional MCR | R0550 | | |
| Notional MCR | R0560 | | |

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Balance sheet

| | | Solvency II value |
|--|--------------|----------------------|
| | | C0010 |
| Assets | | |
| Intangible assets | R0030 | |
| Deferred tax assets | R0040 | 574 K€ |
| Pension benefit surplus | R0050 | |
| Property, plant and equipment held for own use | R0060 | |
| Investments (other than assets held for index-linked and unit-linked contracts) | R0070 | 490 346 K€ |
| <i>Property (other than for own use)</i> | R0080 | 1 234 K€ |
| <i>Holdings in related undertakings, including participations</i> | R0090 | 56 880 K€ |
| <i>Equities</i> | R0100 | 848 K€ |
| Equities - listed | R0110 | |
| Equities - unlisted | R0120 | 848 K€ |
| <i>Bonds</i> | R0130 | 242 436 K€ |
| Government Bonds | R0140 | 205 395 K€ |
| Corporate Bonds | R0150 | 37 042 K€ |
| Structured notes | R0160 | |
| Collateralised securities | R0170 | |
| <i>Collective Investments Undertakings</i> | R0180 | 188 946 K€ |
| <i>Derivatives</i> | R0190 | |
| <i>Deposits other than cash equivalents</i> | R0200 | 2 K€ |
| <i>Other investments</i> | R0210 | |
| Assets held for index-linked and unit-linked contracts | R0220 | 33 550 K€ |
| Loans and mortgages | R0230 | 4 312 K€ |
| Loans on policies | R0240 | 1 K€ |
| Loans and mortgages to individuals | R0250 | 4 312 K€ |
| Other loans and mortgages | R0260 | |
| Reinsurance recoverables from: | R0270 | |
| Non-life and health similar to non-life | R0280 | |
| Non-life excluding health | R0290 | |
| Health similar to non-life | R0300 | |
| Life and health similar to life, excluding health and index-linked and unit-linked | R0310 | |
| Health similar to life | R0320 | |
| Life excluding health and index-linked and unit-linked | R0330 | |
| Life index-linked and unit-linked | R0340 | |
| Deposits to cedants | R0350 | |
| Insurance and intermediaries receivables | R0360 | 2 500 K€ |
| Receivables arising from reinsurance transactions | R0370 | |
| Receivables (trade, not insurance) | R0380 | 3 878 K€ |
| Own shares (held directly) | R0390 | |
| Amounts due in respect of own fund items or initial fund called up but not yet paid in | R0400 | |
| Cash and cash equivalents | R0410 | 8 124 K€ |
| Any other assets, not elsewhere shown | R0420 | |
| Total assets | R0500 | 543 284 K€ |
| Liabilities | | |
| Technical provisions - non-life | R0510 | 17 K€ |
| <i>Technical provisions - non-life (excluding health)</i> | R0520 | |
| Technical provisions calculated as a whole | R0530 | |
| Best Estimate | R0540 | |
| Risk margin | R0550 | |
| <i>Technical provisions - health (similar to non-life)</i> | R0560 | 17 K€ |
| Technical provisions calculated as a whole | R0570 | |
| Best Estimate | R0580 | 16 K€ |
| Risk margin | R0590 | 1 K€ |
| Technical provisions - life (excluding index-linked and unit-linked) | R0600 | 283 212 K€ |
| <i>Technical provisions - health (similar to life)</i> | R0610 | |
| Technical provisions calculated as a whole | R0620 | |
| Best Estimate | R0630 | |
| Risk margin | R0640 | |
| <i>Technical provisions - life (excluding health and index-linked and unit-linked)</i> | R0650 | 283 212 K€ |
| Technical provisions calculated as a whole | R0660 | |
| Best Estimate | R0670 | 280 589 K€ |
| Risk margin | R0680 | 2 623 K€ |
| Technical provisions - index-linked and unit-linked | R0690 | 33 513 K€ |
| <i>Technical provisions calculated as a whole</i> | R0700 | 33 513 K€ |
| Best Estimate | R0710 | |
| Risk margin | R0720 | |
| - Other technical provisions | R0730 | |
| Contingent liabilities | R0740 | |
| Provisions other than technical provisions | R0750 | 128 K€ |
| Pension benefit obligations | R0760 | |
| Deposits from reinsurers | R0770 | |
| Deferred tax liabilities | R0780 | 16 389 K€ |
| Derivatives | R0790 | |
| Debts owed to credit institutions | R0800 | |
| Financial liabilities other than debts owed to credit institutions | R0810 | |
| Insurance & intermediaries payables | R0820 | 915 K€ |
| Liabilities arising from reinsurance transactions | R0830 | |
| Payables (trade, not insurance) | R0840 | 6 004 K€ |
| Subordinated liabilities | R0850 | 40 000 K€ |
| Subordinated liabilities not in Basic Own Funds | R0860 | |
| Subordinated liabilities in Basic Own Funds | R0870 | 40 000 K€ |
| Any other liabilities, not elsewhere shown | R0880 | 63 K€ |
| Total liabilities | R0900 | 380 240 K€ |
| Excess of assets over liabilities | R1000 | 163 044 K€ |

CMAV**S.05.01****Premiums, claims and expenses by line of business**

| | | Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance) | | | Total |
|---|-------|---|--------------------------------|------------|--------------|
| | | Medical expense insurance | Income protection insurance | Assistance | |
| | | C0010 | C0020 | C0110 | |
| | | | | | C0200 |
| Premiums written | | | | | |
| Gross - Direct Business | R0110 | | 25 K€ | | 25 K€ |
| Gross - Proportional reinsurance accepted | R0120 | | | | |
| Gross - Non-proportional reinsurance accepted | R0130 | | | | |
| Reinsurers' share | R0140 | | | | |
| Net | R0200 | | 25 K€ | | 25 K€ |
| Premiums earned | | | | | |
| Gross - Direct Business | R0210 | | 19 K€ | | 19 K€ |
| Gross - Proportional reinsurance accepted | R0220 | | | | |
| Gross - Non-proportional reinsurance accepted | R0230 | | | | |
| Reinsurers' share | R0240 | | | | |
| Net | R0300 | | 19 K€ | | 19 K€ |
| Claims incurred | | | | | |
| Gross - Direct Business | R0310 | | | | |
| Gross - Proportional reinsurance accepted | R0320 | | | | |
| Gross - Non-proportional reinsurance accepted | R0330 | | | | |
| Reinsurers' share | R0340 | | | | |
| Net | R0400 | | | | |
| Changes in other technical provisions | | | | | |
| Gross - Direct Business | R0410 | | | | |
| Gross - Proportional reinsurance accepted | R0420 | | | | |
| Gross - Non-proportional reinsurance accepted | R0430 | | | | |
| Reinsurers' share | R0440 | | | | |
| Net | R0500 | | | | |
| Expenses incurred | R0550 | | | | |
| Other expenses | R1200 | | | | |
| Total expenses | R1300 | | | | |

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Premiums, claims and expenses by line of business

| | Line of Business for: life insurance obligations | | | | | | Life reinsurance commitments | | Total |
|--|--|-------------------------------------|--|----------------------|---|--|------------------------------|------------------|------------|
| | Health insurance | Insurance with profit participation | Index-linked and unit-linked insurance | Other life insurance | Annuities stemming from non-life insurance contracts and relating to health insurance obligations | Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations | Health reinsurance | Life reinsurance | |
| | C0210 | C0220 | C0230 | C0240 | C0250 | C0260 | C0270 | C0280 | |
| Premiums written | | | | | | | | | |
| Gross | R1410 | 4 598 K€ | 909 K€ | | | | | | 5 507 K€ |
| Reinsurers' share | R1420 | | | | | | | | |
| Net | R1500 | 4 598 K€ | 909 K€ | | | | | | 5 507 K€ |
| Premiums earned | | | | | | | | | |
| Gross | R1510 | 4 557 K€ | 908 K€ | | | | | | 5 465 K€ |
| Reinsurers' share | R1520 | | | | | | | | |
| Net | R1600 | 4 557 K€ | 908 K€ | | | | | | 5 465 K€ |
| Claims incurred | | | | | | | | | |
| Gross | R1610 | 30 505 K€ | 3 581 K€ | | 24 K€ | | | | 34 109 K€ |
| Reinsurers' share | R1620 | | | | | | | | |
| Net | R1700 | 30 505 K€ | 3 581 K€ | | 24 K€ | | | | 34 109 K€ |
| Changes in other technical provisions | | | | | | | | | |
| Gross | R1710 | -21 098 K€ | -7 693 K€ | | -13 K€ | | | | -28 804 K€ |
| Reinsurers' share | R1720 | | | | | | | | |
| Net | R1800 | -21 098 K€ | -7 693 K€ | | -13 K€ | | | | -28 804 K€ |
| Expenses incurred | | | | | | | | | |
| Other expenses | R2500 | 3 160 K€ | 296 K€ | | 29 K€ | | | | 3 484 K€ |
| Total expenses | R2600 | | | | | | | | 3 484 K€ |

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S.05.02
Premiums, claims and expenses by country

| | | Home country | | | | | | Top 5 countries (by amount of gross premiums written) - non-life obligations | | | | | | Total Top 5 and home country | | |
|---|-------|--------------|-------|-------|--|-------|--|--|--|-------|--|-------|--|------------------------------|--|-------|
| | | C0010 | | C0020 | | C0030 | | C0040 | | C0050 | | C0060 | | C0070 | | |
| | | C0080 | | C0090 | | C0100 | | C0110 | | C0120 | | C0130 | | C0140 | | |
| Premiums written | | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0110 | | 25 K€ | | | | | | | | | | | | | 25 K€ |
| Gross - Proportional reinsurance accepted | R0120 | | | | | | | | | | | | | | | |
| Gross - Non-proportional reinsurance accepted | R0130 | | | | | | | | | | | | | | | |
| Reinsurers' share | R0140 | | | | | | | | | | | | | | | |
| Net | R0200 | | 25 K€ | | | | | | | | | | | | | 25 K€ |
| Premiums earned | | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0210 | | 19 K€ | | | | | | | | | | | | | 19 K€ |
| Gross - Proportional reinsurance accepted | R0220 | | | | | | | | | | | | | | | |
| Gross - Non-proportional reinsurance accepted | R0230 | | | | | | | | | | | | | | | |
| Reinsurers' share | R0240 | | | | | | | | | | | | | | | |
| Net | R0300 | | 19 K€ | | | | | | | | | | | | | 19 K€ |
| Claims incurred | | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0310 | | | | | | | | | | | | | | | |
| Gross - Proportional reinsurance accepted | R0320 | | | | | | | | | | | | | | | |
| Gross - Non-proportional reinsurance accepted | R0330 | | | | | | | | | | | | | | | |
| Reinsurers' share | R0340 | | | | | | | | | | | | | | | |
| Net | R0400 | | | | | | | | | | | | | | | |
| Changes in other technical provisions | | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0410 | | | | | | | | | | | | | | | |
| Gross - Proportional reinsurance accepted | R0420 | | | | | | | | | | | | | | | |
| Gross - Non-proportional reinsurance accepted | R0430 | | | | | | | | | | | | | | | |
| Reinsurers' share | R0440 | | | | | | | | | | | | | | | |
| Net | R0500 | | | | | | | | | | | | | | | |
| Expenses incurred | R0550 | | | | | | | | | | | | | | | |
| Other expenses | R1200 | | | | | | | | | | | | | | | |
| Total expenses | R1300 | | | | | | | | | | | | | | | |

| | | Home country | | | | | | Top 5 countries (by amount of gross premiums written) - life obligations | | | | | | Total Top 5 and home country | | |
|--|-------|--------------|------------|-------|--|-------|--|--|--|-------|--|-------|--|------------------------------|--|------------|
| | | C0150 | | C0160 | | C0170 | | C0180 | | C0190 | | C0200 | | C0210 | | |
| | | C0220 | | C0230 | | C0240 | | C0250 | | C0260 | | C0270 | | C0280 | | |
| Premiums written | | | | | | | | | | | | | | | | |
| Gross | R1410 | | 5 507 K€ | | | | | | | | | | | | | 5 507 K€ |
| Reinsurers' share | R1420 | | | | | | | | | | | | | | | |
| Net | R1500 | | 5 507 K€ | | | | | | | | | | | | | 5 507 K€ |
| Premiums earned | | | | | | | | | | | | | | | | |
| Gross | R1510 | | 5 465 K€ | | | | | | | | | | | | | 5 465 K€ |
| Reinsurers' share | R1520 | | | | | | | | | | | | | | | |
| Net | R1600 | | 5 465 K€ | | | | | | | | | | | | | 5 465 K€ |
| Claims incurred | | | | | | | | | | | | | | | | |
| Gross | R1610 | | 34 109 K€ | | | | | | | | | | | | | 34 109 K€ |
| Reinsurers' share | R1620 | | | | | | | | | | | | | | | |
| Net | R1700 | | 34 109 K€ | | | | | | | | | | | | | 34 109 K€ |
| Changes in other technical provisions | | | | | | | | | | | | | | | | |
| Gross | R1710 | | -28 804 K€ | | | | | | | | | | | | | -28 804 K€ |
| Reinsurers' share | R1720 | | | | | | | | | | | | | | | |
| Net | R1800 | | -28 804 K€ | | | | | | | | | | | | | -28 804 K€ |
| Expenses incurred | R1900 | | 3 484 K€ | | | | | | | | | | | | | 3 484 K€ |
| Other expenses | R2500 | | | | | | | | | | | | | | | |
| Total expenses | R2600 | | | | | | | | | | | | | | | 3 484 K€ |

CMAV

S.12.01

Life and Health SLT Technical Provisions

| | | Other life insurance | | | Accepted reinsurance | Total (Life other than health insurance, incl. Unit-Linked) |
|---|-------|-------------------------------------|-------|--|----------------------|---|
| | | Insurance with profit participation | | Contracts without options and guarantees | | |
| | | C0020 | C0060 | C0070 | C0100 | C0150 |
| Technical provisions calculated as a whole | R0010 | | | | | 33 513 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0020 | | | | | |
| Technical provisions calculated as a sum of BE and RM | | | | | | |
| Best Estimate | | | | | | |
| Gross Best Estimate | R0030 | 280 589 K€ | | | | 280 589 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0080 | | | | | |
| Best estimate minus recoverables from reinsurance/SPV and Finite Re - total | R0090 | 280 589 K€ | | | | 280 589 K€ |
| Risk margin | R0100 | 2 623 K€ | | | | 2 623 K€ |
| Amount of the transitional on Technical Provisions | | | | | | |
| Technical provisions calculated as a whole | R0110 | | | | | |
| Best Estimate | R0120 | | | | | |
| Risk margin | R0130 | | | | | |
| Technical provisions - Total | R0200 | 283 212 k€ | | | | 316 725 k€ |

| | | Health insurance (direct business) | Health reinsurance (reinsurance accepted) | Total (Health similar to life) |
|---|-------|------------------------------------|---|--------------------------------|
| | | C0160 | C0200 | C0210 |
| Technical provisions calculated as a whole | R0010 | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0020 | | | |
| Technical provisions calculated as a sum of BE and RM | | | | |
| Best Estimate | | | | |
| Gross Best Estimate | R0030 | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0080 | | | |
| Best estimate minus recoverables from reinsurance/SPV and Finite Re - total | R0090 | | | |
| Risk margin | R0100 | | | |
| Amount of the transitional on Technical Provisions | | | | |
| Technical provisions calculated as a whole | R0110 | | | |
| Best Estimate | R0120 | | | |
| Risk margin | R0130 | | | |
| Technical provisions - Total | R0200 | | | |

CMAV

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Technical provisions - non-life

| | | Medical expense insurance | Income protection insurance | Legal expenses insurance | Total Non-Life obligation |
|---|-------|---------------------------|-----------------------------|--------------------------|---------------------------|
| | | C0020 | C0030 | C0110 | |
| Technical provisions calculated as a whole | R0010 | | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0050 | | | | |
| Technical provisions calculated as a sum of BE and RM | | | | | |
| Best Estimate | | | | | |
| Premium provisions | | | | | |
| Gross | R0060 | | -13 K€ | | -13 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0140 | | | | |
| Net Best Estimate of Premium Provisions | R0150 | | -13 K€ | | -13 K€ |
| Claims reserves | | | | | |
| Gross | R0160 | | 13 K€ | | 13 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0240 | | | | |
| Net Best Estimate of Claims Provisions | R0250 | | 13 K€ | | 13 K€ |
| Total Best Estimate - gross | R0260 | | 0 K€ | | 0 K€ |
| Total Best Estimate - net | R0270 | | 0 K€ | | 0 K€ |
| Risk margin | R0280 | | 0 K€ | | 0 K€ |
| Amount of the transitional on Technical Provisions | | | | | |
| Technical provisions calculated as a whole | R0290 | | | | |
| Best Estimate | R0300 | | | | |
| Risk margin | R0310 | | | | |
| Technical provisions - Total | | | | | |
| Technical provisions - Total | R0320 | | 0 K€ | | 0 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total | R0330 | | | | |
| Technical provisions minus recoverables from reinsurance/SPV and Finite Re -total | R0340 | | 0 K€ | | 0 K€ |

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|---|-------|--|------------------------------------|--|-------------------|----------------------------------|
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| Technical provisions - non-life | | | | | | |
| | | Direct business and accepted proportional reinsurance | | Direct business and accepted proportional reinsurance | | Total Non-Life obligation |
| | | Medical expense insurance | Income protection insurance | Legal expenses insurance | Assistance | |
| | | C0020 | C0030 | C0110 | C0120 | |
| Technical provisions calculated as a whole | R0010 | | | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0050 | | | | | |
| Technical provisions calculated as a sum of BE and RM | | | | | | |
| Best Estimate | | | | | | |
| Premium provisions | | | | | | |
| Gross | R0060 | | -7 K€ | | | -7 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0140 | | | | | |
| Net Best Estimate of Premium Provisions | R0150 | | -7 K€ | | | -7 K€ |
| Claims reserves | | | | | | |
| Gross | R0160 | | 23 K€ | | | 23 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0240 | | | | | |
| Net Best Estimate of Claims Provisions | R0250 | | 23 K€ | | | 23 K€ |
| Total Best Estimate - gross | R0260 | | 16 K€ | | | 16 K€ |
| Total Best Estimate - net | R0270 | | 16 K€ | | | 16 K€ |
| Risk margin | R0280 | | 1 K€ | | | 1 K€ |
| Amount of the transitional on Technical Provisions | | | | | | |
| Technical provisions calculated as a whole | R0290 | | | | | |
| Best Estimate | R0300 | | | | | |
| Risk margin | R0310 | | | | | |
| Technical provisions - Total | | | | | | |
| Technical provisions - Total | R0320 | | 17 K€ | | | 17 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total | R0330 | | | | | |
| Technical provisions minus recoverables from reinsurance/SPV and Finite Re -total | R0340 | | 17 K€ | | | 17 K€ |

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Impact of measures on long-term guarantees and transitional measures

| | | Amount with Long Term Guarantee measures and transitionals | Impact of transitional on technical provisions | Impact of transitional on interest rate | Impact of volatility adjustment set to zero | Impact of matching adjustment set to zero |
|---|-------|--|--|---|---|---|
| | | C0010 | C0030 | C0050 | C0070 | C0090 |
| Technical reserves | R0010 | 316 742 K€ | | | 613 K€ | |
| Basic own funds | R0020 | 203 044 K€ | | | -455 K€ | |
| Eligible own funds to meet Solvency Capital Requirement | R0050 | 177 223 K€ | | | -521 K€ | |
| Solvency Capital Requirement | R0090 | 28 357 K€ | | | -133 K€ | |
| Eligible own funds to meet Minimum Capital Requirement | R0100 | 164 462 K€ | | | -458 K€ | |
| Minimum consolidated Group SCR | R0110 | 7 089 K€ | | | -17 K€ | |

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Own funds

| | | Total | Tier 1 Unrestricted | Tier 1 Restricted | Tier 2 | Tier 3 |
|--|-------|-------------------|------------------------|----------------------|------------------|--------|
| | | C0010 | C0020 | C0030 | C0040 | C0050 |
| Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35 | | | | | | |
| Ordinary share capital (gross of own shares) | R0010 | 480 K€ | 480 K€ | | | |
| Share premium account related to ordinary share capital | R0030 | | | | | |
| Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings | R0040 | | | | | |
| Subordinated mutual member accounts | R0050 | | | | | |
| Surplus funds | R0070 | 22 462 K€ | 22 462 183 | | | |
| Preference shares | R0090 | | | | | |
| Share premium account related to preference shares | R0110 | | | | | |
| Reconciliation reserve | R0130 | 140 102 K€ | 140 102 K€ | | | |
| Subordinated liabilities | R0140 | 40 000 K€ | | | 40 000 K€ | |
| An amount equal to the value of net deferred tax assets | R0160 | | | | | |
| Other own fund items approved by the supervisory authority as basic own funds not specified above | R0180 | | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | | | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | R0220 | | | | | |
| Deductions | | | | | | |
| Deductions for participations in financial and credit institutions | R0230 | | | | | |
| Total basic own funds after deductions | R0290 | 203 044 K€ | 163 044 K€ | | 40 000 K€ | |
| Ancillary own funds | | | | | | |
| Unpaid and uncalled ordinary share capital callable on demand | R0300 | | | | | |
| Initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual-type undertakings | R0310 | | | | | |
| Unpaid and uncalled preference shares callable on demand | R0320 | | | | | |
| A legally binding commitment to subscribe and pay for subordinated liabilities on demand | R0330 | | | | | |
| Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC | R0340 | | | | | |
| Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC | R0350 | | | | | |
| Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0360 | | | | | |
| Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0370 | | | | | |
| Other ancillary own funds | R0390 | | | | | |
| Total ancillary own funds | R0400 | | | | | |
| Eligible and available own funds | | | | | | |
| Total available own funds to meet the SCR | R0500 | 203 044 K€ | 163 044 K€ | | 40 000 K€ | |
| Total available own funds to meet the MCR | R0510 | 203 044 K€ | 163 044 K€ | | 40 000 K€ | |
| Total eligible own funds to meet the SCR | R0540 | 177 223 K€ | 163 044 K€ | | 14 179 K€ | |
| Total eligible own funds to meet the MCR | R0550 | 164 462 K€ | 163 044 K€ | | 1 418 K€ | |
| Solvency Capital Requirement | R0580 | 28 357 K€ | | | | |
| Minimum consolidated Group SCR | R0600 | 7 089 K€ | | | | |
| Ratio of Eligible own funds to SCR | R0620 | 625% | | | | |
| Ratio of Eligible own funds to MCR | R0640 | 2320% | | | | |

| | | C0060 |
|---|-------|-------------------|
| Reconciliation reserve | | |
| Excess of assets over liabilities | R0700 | 163 044 K€ |
| Own shares (held directly and indirectly) | R0710 | |
| Foreseeable dividends and distributions | R0720 | |
| Other basic own fund items | R0730 | 22 942 K€ |
| Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds | R0740 | |
| Reconciliation reserve | R0760 | 140 102 K€ |
| Expected profits | | |
| Expected profits included in future premiums (EPIFP) - Life business | R0770 | |
| Expected profits included in future premiums (EPIFP) - Non-life business | R0780 | |
| Total expected profits included in future premiums (EPIFP) | R0790 | |

CMAV**S.25.01****Solvency Capital Requirement - for undertakings on Standard Formula**

| | | Gross Solvency Capital Requirement | Simplifications |
|---|--------------|---|--|
| | | C0110 | C0120 |
| Market risk | R0010 | 52 203 k€ | |
| Counterparty default risk | R0020 | 1 538 k€ | |
| Life underwriting risk | R0030 | 15 443 k€ | String TS/Simplifications - lapse risk [240] |
| Health underwriting risk | R0040 | 10 k€ | String TS/Simplifications - SLT lapse risk [240] |
| Non-life underwriting risk | R0050 | | |
| Diversification | R0060 | -10 701 k€ | |
| Intangible asset risk | R0070 | | |
| Basic Solvency Capital Requirement | R0100 | 58 493 k€ | |

| | | Value |
|---|--------------|------------------|
| | | C0100 |
| Calculation of Solvency Capital Requirement | | |
| Operational risk | R0130 | 1 413 k€ |
| Loss-absorbing capacity of technical provisions | R0140 | -21 673 k€ |
| Loss-absorbing capacity of deferred taxes | R0150 | -9 875 k€ |
| Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC | R0160 | |
| Solvency Capital Requirement excluding capital add-on | R0200 | 28 357 k€ |
| Capital add-on already set | R0210 | |
| Solvency Capital Requirement | R0220 | 28 357 k€ |
| Other information on SCR | | |
| Capital requirement for duration-based equity risk sub-module | R0400 | |
| Total amount of Notional Solvency Capital Requirements for remaining part | R0410 | |
| Total amount of Notional Solvency Capital Requirements for ring fenced funds | R0420 | |
| Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios | R0430 | |
| Diversification effects due to RFF nSCR aggregation for article 304 | R0440 | |

| | | USP |
|----------------------------|-------|------------|
| | | C0090 |
| Life underwriting risk | R0030 | |
| Health underwriting risk | R0040 | |
| Non-life underwriting risk | R0050 | |

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S.28.02

Minimum Capital Requirement - Both life and non-life insurance activity

Non-life activities **Life activities**
 Net income Net income
 [] (C) [] (C)

| | C0010 | C0020 |
|---|-------|-------|
| Linear formula component for non-life insurance and reinsurance obligations | 4 k€ | |

| | | Non-life activities | | Life activities | |
|--|-------|---|---|---|---|
| | | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance) written premiums in the last 12 months | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance) written premiums in the last 12 months |
| | | C0030 | C0040 | C0050 | C0060 |
| Medical expense insurance and proportional reinsurance | R0020 | | | | |
| Income protection insurance and proportional reinsurance | R0030 | 16 k€ | 25 k€ | | |
| Workers' compensation insurance and proportional reinsurance | R0040 | | | | |
| Motor vehicle liability insurance and proportional reinsurance | R0050 | | | | |
| Other motor insurance and proportional reinsurance | R0060 | | | | |
| Marine, aviation and transport insurance and proportional reinsurance | R0070 | | | | |
| Fire and other damage to property insurance and proportional reinsurance | R0080 | | | | |
| General liability insurance and proportional reinsurance | R0090 | | | | |
| Credit and suretyship insurance and proportional reinsurance | R0100 | | | | |
| Legal expenses insurance and proportional reinsurance | R0110 | | | | |
| Assistance and proportional reinsurance | R0120 | | | | |
| Miscellaneous financial loss insurance and proportional reinsurance | R0130 | | | | |
| Non-proportional health reinsurance | R0140 | | | | |
| Non-proportional casualty reinsurance | R0150 | | | | |
| Non-proportional marine, aviation and transport reinsurance | R0160 | | | | |
| Non-proportional property reinsurance | R0170 | | | | |

Non-life activities **Life activities**
 Net income Net income
 [] (C) [] (C)

| | C0070 | C0080 |
|---|-------|----------|
| Linear formula component for life insurance and reinsurance obligations | | 6 868 k€ |

| | | Non-life activities | | Life activities | |
|---|-------|---|--|---|--|
| | | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance/SPV) total capital at risk | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance/SPV) total capital at risk |
| | | C0090 | C0100 | C0110 | C0120 |
| Obligations with profit participation - guaranteed benefits | R0210 | | | 251 600 k€ | |
| Obligations with profit participation - future discretionary benefits | R0220 | | | 51 451 k€ | |
| Index-linked and unit-linked insurance obligations | R0230 | | | 33 513 k€ | |
| Other life (re)insurance and health (re)insurance commitments | R0240 | | | | |
| Total capital at risk for all life (re)insurance obligations | R0250 | | | | |

Overall MCR calculation

| | | C0130 |
|---------------------------------------|--------------|------------------|
| Linear MCR | R0300 | 6 873 k€ |
| Solvency Capital Requirement | R0310 | 28 357 k€ |
| MCR cap | R0320 | 12 761 k€ |
| MCR floor | R0330 | 7 089 k€ |
| Combined MCR | R0340 | 7 089 k€ |
| Absolute floor of the MCR | R0350 | 6 700 k€ |
| Minimum consolidated Group SCR | R0400 | 7 089 k€ |

Notional non-life and life MCR calculation

| | | Non-life activities | | Life activities | |
|--|-------|---------------------|-------|-----------------|-------|
| | | C0140 | C0150 | C0150 | C0150 |
| Notional linear MCR | R0500 | 4 k€ | | 6 868 k€ | |
| Notional SCR excluding add-on (annual or latest calculation) | R0510 | 18 k€ | | 28 339 k€ | |
| Notional MCR cap | R0520 | 8 k€ | | 12 753 k€ | |
| Notional MCR floor | R0530 | 4 k€ | | 7 085 k€ | |
| Notional combined MCR | R0540 | 4 k€ | | 7 085 k€ | |
| Absolute floor of the notional MCR | R0550 | 2 700 k€ | | 4 000 k€ | |
| Notional MCR | R0560 | 2 700 k€ | | 7 085 k€ | |

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S.02.01
Balance sheet

| | | Solvency II value |
|--|-------|----------------------|
| | | C0010 |
| Assets | | |
| Intangible assets | R0030 | |
| Deferred tax assets | R0040 | 666 009 K€ |
| Pension benefit surplus | R0050 | |
| Property, plant and equipment held for own use | R0060 | 1 845 K€ |
| Investments (other than assets held for index-linked and unit-linked contracts) | R0070 | 7 577 209 K€ |
| <i>Property (other than for own use)</i> | R0080 | 385 K€ |
| <i>Holdings in related undertakings, including participations</i> | R0090 | |
| <i>Equities</i> | R0100 | 6 202 K€ |
| Equities - listed | R0110 | |
| Equities - unlisted | R0120 | 6 202 K€ |
| <i>Bonds</i> | R0130 | 4 175 785 K€ |
| Government Bonds | R0140 | 3 258 755 K€ |
| Corporate Bonds | R0150 | 833 702 K€ |
| Structured notes | R0160 | 83 328 K€ |
| Collateralised securities | R0170 | |
| <i>Collective Investments Undertakings</i> | R0180 | 3 382 591 K€ |
| <i>Derivatives</i> | R0190 | 582 K€ |
| <i>Deposits other than cash equivalents</i> | R0200 | 11 665 K€ |
| <i>Other investments</i> | R0210 | |
| Assets held for index-linked and unit-linked contracts | R0220 | 257 404 K€ |
| Loans and mortgages | R0230 | 157 902 K€ |
| Loans on policies | R0240 | 530 K€ |
| Loans and mortgages to individuals | R0250 | 157 372 K€ |
| Other loans and mortgages | R0260 | |
| Reinsurance recoverables from: | R0270 | 221 500 K€ |
| Non-life and health similar to non-life | R0280 | -30 995 K€ |
| Non-life excluding health | R0290 | |
| Health similar to non-life | R0300 | -30 995 K€ |
| Life and health similar to life, excluding health and index-linked and unit-linked | R0310 | 252 495 K€ |
| Health similar to life | R0320 | 175 295 K€ |
| Life excluding health and index-linked and unit-linked | R0330 | 77 200 K€ |
| Life index-linked and unit-linked | R0340 | |
| Deposits to cedants | R0350 | 576 528 K€ |
| Insurance and intermediaries receivables | R0360 | 316 886 K€ |
| Receivables arising from reinsurance transactions | R0370 | 229 784 K€ |
| Receivables (trade, not insurance) | R0380 | 24 902 K€ |
| Own shares (held directly) | R0390 | |
| Amounts due in respect of own fund items or initial fund called up but not yet paid in | R0400 | |
| Cash and cash equivalents | R0410 | 127 299 K€ |
| Any other assets, not elsewhere shown | R0420 | |
| Total assets | R0500 | 10 157 269 K€ |
| Liabilities | | |
| Technical provisions - non-life | R0510 | 482 163 K€ |
| <i>Technical provisions - non-life (excluding health)</i> | R0520 | |
| Technical provisions calculated as a whole | R0530 | |
| Best Estimate | R0540 | |
| Risk margin | R0550 | |
| <i>Technical provisions - health (similar to non-life)</i> | R0560 | 482 163 K€ |
| Technical provisions calculated as a whole | R0570 | |
| Best Estimate | R0580 | 402 171 K€ |
| Risk margin | R0590 | 79 992 K€ |
| Technical provisions - life (excluding index-linked and unit-linked) | R0600 | 6 029 700 K€ |
| <i>Technical provisions - health (similar to life)</i> | R0610 | 874 176 K€ |
| Technical provisions calculated as a whole | R0620 | |
| Best Estimate | R0630 | 858 912 K€ |
| Risk margin | R0640 | 15 264 K€ |
| <i>Technical provisions - life (excluding health and index-linked and unit-linked)</i> | R0650 | 5 155 524 K€ |
| Technical provisions calculated as a whole | R0660 | |
| Best Estimate | R0670 | 4 970 219 K€ |
| Risk margin | R0680 | 185 306 K€ |
| Technical provisions - index-linked and unit-linked | R0690 | 258 173 K€ |
| <i>Technical provisions calculated as a whole</i> | R0700 | |
| Best Estimate | R0710 | 258 173 K€ |
| Risk margin | R0720 | 0 K€ |
| Other technical provisions | R0730 | |
| Contingent liabilities | R0740 | |
| Provisions other than technical provisions | R0750 | 9 301 K€ |
| Pension benefit obligations | R0760 | |
| Deposits from reinsurers | R0770 | 98 526 K€ |
| Deferred tax liabilities | R0780 | 666 009 K€ |
| Derivatives | R0790 | |
| Debts owed to credit institutions | R0800 | 7 629 K€ |
| Financial liabilities other than debts owed to credit institutions | R0810 | 19 K€ |
| Insurance & intermediaries payables | R0820 | 296 901 K€ |
| Liabilities arising from reinsurance transactions | R0830 | 46 782 K€ |
| Payables (trade, not insurance) | R0840 | 152 306 K€ |
| Subordinated liabilities | R0850 | 486 000 K€ |
| Subordinated liabilities not in Basic Own Funds | R0860 | |
| Subordinated liabilities in Basic Own Funds | R0870 | 486 000 K€ |
| Any other liabilities, not elsewhere shown | R0880 | 3 025 K€ |
| Total liabilities | R0900 | 8 536 534 K€ |
| Excess of assets over liabilities | R1000 | 1 620 735 K€ |

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Premiums, claims and expenses by line of business

| | Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance) | | | Total |
|---|--|--------------------------------|------------|--------------|
| | Medical expense insurance | Income protection insurance | Assistance | |
| | C0010 | C0020 | C0110 | C0200 |
| Premiums written | | | | |
| Gross - Direct Business | R0110 | 953 795 K€ | 203 687 K€ | 1 157 482 K€ |
| Gross - Proportional reinsurance accepted | R0120 | 356 717 K€ | 5 803 K€ | 362 520 K€ |
| Gross - Non-proportional reinsurance accepted | R0130 | | | |
| Reinsurers' share | R0140 | 76 855 K€ | 47 147 K€ | 124 002 K€ |
| Net | R0200 | 1 233 658 K€ | 162 343 K€ | 1 396 001 K€ |
| Premiums earned | | | | |
| Gross - Direct Business | R0210 | 959 879 K€ | 217 337 K€ | 1 177 216 K€ |
| Gross - Proportional reinsurance accepted | R0220 | 322 268 K€ | 2 182 K€ | 324 449 K€ |
| Gross - Non-proportional reinsurance accepted | R0230 | | | |
| Reinsurers' share | R0240 | 199 537 K€ | 58 511 K€ | 258 048 K€ |
| Net | R0300 | 1 082 610 K€ | 161 007 K€ | 1 243 617 K€ |
| Claims incurred | | | | |
| Gross - Direct Business | R0310 | 825 737 K€ | 67 494 K€ | 893 231 K€ |
| Gross - Proportional reinsurance accepted | R0320 | 295 564 K€ | 670 K€ | 296 234 K€ |
| Gross - Non-proportional reinsurance accepted | R0330 | | | |
| Reinsurers' share | R0340 | 176 673 K€ | -21 125 K€ | 155 548 K€ |
| Net | R0400 | 944 628 K€ | 89 288 K€ | 1 033 916 K€ |
| Changes in other technical provisions | | | | |
| Gross - Direct Business | R0410 | | -10 224K€ | -10 224K€ |
| Gross - Proportional reinsurance accepted | R0420 | | 191K€ | 191K€ |
| Gross - Non-proportional reinsurance accepted | R0430 | | | |
| Reinsurers' share | R0440 | | 30 295K€ | 30 295K€ |
| Net | R0500 | | -40 328K€ | -40 328K€ |
| Expenses incurred | R0550 | 280 606K€ | 22 974K€ | 303 580K€ |
| Other expenses | R1200 | | | |
| Total expenses | R1300 | | | 303 580K€ |

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Premiums, claims and expenses by line of business

| | Line of Business for: life insurance obligations | | | | | | Life reinsurance commitments | | Total | |
|--|--|-------------------------------------|--|----------------------|---|--|------------------------------|------------------|-------------|-------------|
| | Health insurance | Insurance with profit participation | Index-linked and unit-linked insurance | Other life insurance | Annuities stemming from non-life insurance contracts and relating to health insurance obligations | Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations | Health reinsurance | Life reinsurance | | |
| | C0210 | C0220 | C0230 | C0240 | C0250 | C0260 | C0270 | C0280 | | C0300 |
| Premiums written | | | | | | | | | | |
| Gross | R1410 | 46 026 K€ | 154 186 K€ | 9 503 K€ | 263 058 K€ | | | 83 759 K€ | 126 407 K€ | 682 938 K€ |
| Reinsurers' share | R1420 | 1 967 K€ | 6 047 K€ | | 38 847 K€ | | | 100 K€ | 116 K€ | 47 076 K€ |
| Net | R1500 | | 148 139 K€ | 9 503 K€ | 224 211 K€ | | | 83 659 K€ | 126 292 K€ | 635 862 K€ |
| Premiums earned | | | | | | | | | | |
| Gross | R1510 | 51 123 K€ | 123 716 K€ | 9 763 K€ | 281 127 K€ | | | 110 998 K€ | 68 467 K€ | 645 195 K€ |
| Reinsurers' share | R1520 | 21 032 K€ | 1 475 K€ | | 71 537 K€ | | | 5 564 K€ | 10 911 K€ | 110 519 K€ |
| Net | R1600 | 30 091 K€ | 122 242 K€ | 9 763 K€ | 209 590 K€ | | | 105 434 K€ | 57 556 K€ | 534 676 K€ |
| Claims incurred | | | | | | | | | | |
| Gross | R1610 | 31 909 K€ | 212 718 K€ | 24 122 K€ | 203 750 K€ | 46 418 K€ | | 111 549 K€ | 147 864 K€ | 778 330 K€ |
| Reinsurers' share | R1620 | 21 477 K€ | 5 504 K€ | | 76 232 K€ | -14 699 K€ | | 6 456 K€ | 37 365 K€ | 132 335 K€ |
| Net | R1700 | 10 432 K€ | 207 213 K€ | 24 122 K€ | 127 519 K€ | 61 117 K€ | | 105 093 K€ | 110 499 K€ | 645 995 K€ |
| Changes in other technical provisions | | | | | | | | | | |
| Gross | R1710 | -11 330 K€ | 8 586 K€ | -56 996 K€ | -51 391 K€ | -6 765 K€ | | -516 K€ | -100 092 K€ | -218 504 K€ |
| Reinsurers' share | R1720 | 11 655 K€ | -4 357 K€ | | -43 818 K€ | 20 046 K€ | | -1 156 K€ | -23 901 K€ | -41 530 K€ |
| Net | R1800 | -22 986 K€ | 12 943 K€ | -56 996 K€ | -7 573 K€ | -26 811 K€ | | 641 K€ | -76 191 K€ | -176 974 K€ |
| Expenses incurred | R1900 | 15 509 K€ | 40 634 K€ | 5 385 K€ | 86 381 K€ | 15 881 K€ | | 9 798 K€ | 9 563 K€ | 183 151 K€ |
| Other expenses | R2500 | | | | | | | | | |
| Total expenses | R2600 | | | | | | | | | 183 151 K€ |

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S.05.02
Premiums, claims and expenses by country

| | | Home country | | | | | | Top 5 countries (by amount of gross premiums written) - non-life obligations | | | | | | Total Top 5 and home country | |
|---|-------|--------------|--------------|-------|--|-------|--|--|--|-------|--|-------|--|------------------------------|--------------|
| | | C0010 | | C0020 | | C0030 | | C0040 | | C0050 | | C0060 | | C0070 | |
| | | C0080 | | C0090 | | C0100 | | C0110 | | C0120 | | C0130 | | C0140 | |
| Premiums written | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0110 | | 1 157 482 K€ | | | | | | | | | | | | 1 157 482 K€ |
| Gross - Proportional reinsurance accepted | R0120 | | 362 520 K€ | | | | | | | | | | | | 362 520 K€ |
| Gross - Non-proportional reinsurance accepted | R0130 | | | | | | | | | | | | | | |
| Reinsurers' share | R0140 | | 124 002 K€ | | | | | | | | | | | | 124 002 K€ |
| Net | R0200 | | 1 396 001 K€ | | | | | | | | | | | | 1 396 001 K€ |
| Premiums earned | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0210 | | 1 177 216 K€ | | | | | | | | | | | | 1 177 216 K€ |
| Gross - Proportional reinsurance accepted | R0220 | | 324 449 K€ | | | | | | | | | | | | 324 449 K€ |
| Gross - Non-proportional reinsurance accepted | R0230 | | | | | | | | | | | | | | |
| Reinsurers' share | R0240 | | 258 048 K€ | | | | | | | | | | | | 258 048 K€ |
| Net | R0300 | | 1 243 617 K€ | | | | | | | | | | | | 1 243 617 K€ |
| Claims incurred | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0310 | | 893 231 K€ | | | | | | | | | | | | 893 231 K€ |
| Gross - Proportional reinsurance accepted | R0320 | | 296 234 K€ | | | | | | | | | | | | 296 234 K€ |
| Gross - Non-proportional reinsurance accepted | R0330 | | | | | | | | | | | | | | |
| Reinsurers' share | R0340 | | 155 548 K€ | | | | | | | | | | | | 155 548 K€ |
| Net | R0400 | | 1 033 916 K€ | | | | | | | | | | | | 1 033 916 K€ |
| Changes in other technical provisions | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0410 | | -10 224 K€ | | | | | | | | | | | | -10 224 K€ |
| Gross - Proportional reinsurance accepted | R0420 | | 191 K€ | | | | | | | | | | | | 191 K€ |
| Gross - Non-proportional reinsurance accepted | R0430 | | | | | | | | | | | | | | |
| Reinsurers' share | R0440 | | 30 295 K€ | | | | | | | | | | | | 30 295 K€ |
| Net | R0500 | | -40 328 K€ | | | | | | | | | | | | -40 328 K€ |
| Expenses incurred | R0550 | | 303 580 K€ | | | | | | | | | | | | 303 580 K€ |
| Other expenses | R1200 | | | | | | | | | | | | | | |
| Total expenses | R1300 | | | | | | | | | | | | | | 303 580 K€ |

| | | Home country | | | | | | Top 5 countries (by amount of gross premiums written) - life obligations | | | | | | Total Top 5 and home country | |
|--|-------|--------------|-------------|-------|--|-------|--|--|--|-------|--|-------|--|------------------------------|-------------|
| | | C0150 | | C0160 | | C0170 | | C0180 | | C0190 | | C0200 | | C0210 | |
| | | C0220 | | C0230 | | C0240 | | C0250 | | C0260 | | C0270 | | C0280 | |
| Premiums written | | | | | | | | | | | | | | | |
| Gross | R1410 | | 682 938 K€ | | | | | | | | | | | | 682 938 K€ |
| Reinsurers' share | R1420 | | 47 076 K€ | | | | | | | | | | | | 47 076 K€ |
| Net | R1500 | | 635 862 K€ | | | | | | | | | | | | 635 862 K€ |
| Premiums earned | | | | | | | | | | | | | | | |
| Gross | R1510 | | 645 195 K€ | | | | | | | | | | | | 645 195 K€ |
| Reinsurers' share | R1520 | | 110 519 K€ | | | | | | | | | | | | 110 519 K€ |
| Net | R1600 | | 534 676 K€ | | | | | | | | | | | | 534 676 K€ |
| Claims incurred | | | | | | | | | | | | | | | |
| Gross | R1610 | | 778 330 K€ | | | | | | | | | | | | 778 330 K€ |
| Reinsurers' share | R1620 | | 132 335 K€ | | | | | | | | | | | | 132 335 K€ |
| Net | R1700 | | 645 995 K€ | | | | | | | | | | | | 645 995 K€ |
| Changes in other technical provisions | | | | | | | | | | | | | | | |
| Gross | R1710 | | -218 504 K€ | | | | | | | | | | | | -218 504 K€ |
| Reinsurers' share | R1720 | | -41 530 K€ | | | | | | | | | | | | -41 530 K€ |
| Net | R1800 | | -176 974 K€ | | | | | | | | | | | | -176 974 K€ |
| Expenses incurred | R1900 | | 183 151 K€ | | | | | | | | | | | | 183 151 K€ |
| Other expenses | R2500 | | | | | | | | | | | | | | |
| Total expenses | R2600 | | | | | | | | | | | | | | 183 151 K€ |

| |
|--|
| Quatrem |
| S.12.01 |
| Life and Health SLT Technical Provisions |

| | | Insurance with profit participation | Other life insurance | | Accepted reinsurance | Total (Life other than health insurance, incl. Unit-Linked) |
|---|-------|-------------------------------------|----------------------|--|----------------------|---|
| | | | | Contracts without options and guarantees | | |
| | | C0020 | C0060 | C0070 | C0100 | C0150 |
| Technical provisions calculated as a whole | R0010 | | | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0020 | | | | | |
| Technical provisions calculated as a sum of BE and RM | | | | | | |
| Best Estimate | | | | | | |
| Gross Best Estimate | R0030 | 4 155 279 K€ | | 556 199 K€ | 258 741 K€ | 5 228 391 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0080 | 21 320 K€ | | 5 641 K€ | 50 240 K€ | 77 200 K€ |
| Best estimate minus recoverables from reinsurance/SPV and Finite Re - total | R0090 | 4 133 959 K€ | | 550 558 K€ | 208 501 K€ | 5 151 191 K€ |
| Risk margin | R0100 | 142 826 K€ | 29 727 K€ | | 12 752 K€ | 185 306 K€ |
| Amount of the transitional on Technical Provisions | | | | | | |
| Technical provisions calculated as a whole | R0110 | | | | | |
| Best Estimate | R0120 | | | | | |
| Risk margin | R0130 | | | | | |
| Technical provisions - Total | R0200 | 4 298 105 K€ | 585 926 K€ | | 271 493 K€ | 5 413 697 K€ |

| | | Health insurance (direct business) | Health reinsurance (reinsurance accepted) | Total (Health similar to life) |
|---|-------|------------------------------------|---|--------------------------------|
| | | | | |
| | | C0160 | C0200 | C0210 |
| Technical provisions calculated as a whole | R0010 | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0020 | | | |
| Technical provisions calculated as a sum of BE and RM | | | | |
| Best Estimate | | | | |
| Gross Best Estimate | R0030 | | 265 050 K€ | 858 912 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0080 | | 11 819 K€ | 175 295 K€ |
| Best estimate minus recoverables from reinsurance/SPV and Finite Re - total | R0090 | | 253 231 K€ | 683 617 K€ |
| Risk margin | R0100 | 7 123 K€ | 2 957 K€ | 15 264 K€ |
| Amount of the transitional on Technical Provisions | | | | |
| Technical provisions calculated as a whole | R0110 | | | |
| Best Estimate | R0120 | | | |
| Risk margin | R0130 | | | |
| Technical provisions - Total | R0200 | 49 811 K€ | 268 007 K€ | 874 176 K€ |

| Quatrem | | | | | | |
|---|-------|--|--------------------------------|--|------------|------------------------------|
| S.17.01 | | | | | | |
| Technical provisions - non-life | | | | | | |
| | | Direct business and accepted proportional reinsurance | | Direct business and accepted proportional reinsurance | | Total Non-Life obligation |
| | | Medical expense insurance | Income protection insurance | Legal expenses insurance | Assistance | |
| | | C0020 | C0030 | C0110 | C0120 | |
| Technical provisions calculated as a whole | R0010 | | | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0050 | | | | | |
| Technical provisions calculated as a sum of BE and RM | | | | | | |
| Best Estimate | | | | | | |
| Premium provisions | | | | | | |
| Gross | R0060 | -592 026 K€ | -279 471 K€ | | | -871 497 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0140 | -409 923 K€ | -119 851 K€ | | | -529 775 K€ |
| Net Best Estimate of Premium Provisions | R0150 | -182 103 K€ | -159 620 K€ | | | -341 722 K€ |
| Claims reserves | | | | | | |
| Gross | R0160 | 677 938 K€ | 595 730 K€ | | | 1 273 668 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0240 | 382 014 K€ | 116 766 K€ | | | 498 779 K€ |
| Net Best Estimate of Claims Provisions | R0250 | 295 924 K€ | 478 965 K€ | | | 774 889 K€ |
| Total Best Estimate - gross | R0260 | 85 912 K€ | 316 260 K€ | | | 402 171 K€ |
| Total Best Estimate - net | R0270 | 113 822 K€ | 319 345 K€ | | | 433 167 K€ |
| Risk margin | R0280 | 17 767 K€ | 62 224 K€ | | | 79 992 K€ |
| Amount of the transitional on Technical Provisions | | | | | | |
| Technical provisions calculated as a whole | R0290 | | | | | |
| Best Estimate | R0300 | | | | | |
| Risk margin | R0310 | | | | | |
| Technical provisions - Total | | | | | | |
| Technical provisions - Total | R0320 | 103 679 K€ | 378 484 K€ | | | 482 163 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total | R0330 | -27 910 K€ | -3 085 K€ | | | -30 995 K€ |
| Technical provisions minus recoverables from reinsurance/SPV and Finite Re -total | R0340 | 131 589 K€ | 381 569 K€ | | | 513 158 K€ |

Quatrem
S.19.01 - Accident year
Non-life insurance claims

Non-life insurance claims
 Total non-life activities

| | | |
|--|-------|---------------|
| Accident year / Underwriting year | Z0021 | Accident year |
| Gross Claims Paid (non-cumulative) (absolute amount) | | |

| Year | Development year | | | | | | | | | | | | |
|-------|------------------|------------|------------|-----------|-----------|-----------|----------|--------|---------|--------|-------|----------|--|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 & + | | | |
| Prior | R0100 | | | | | | | | | | | | |
| N-9 | R0160 | 363 048 K€ | 118 670 K€ | 11 594 K€ | 2 400 K€ | 1 755 K€ | 99 K€ | 335 K€ | 101 K€ | 5 K€ | 69 K€ | 1 025 K€ | |
| N-8 | R0170 | 396 744 K€ | 157 657 K€ | 12 541 K€ | 2 550 K€ | 291 K€ | 427 K€ | 172 K€ | | 23 K€ | | | |
| N-7 | R0180 | 409 129 K€ | 159 159 K€ | 31 176 K€ | 2 024 K€ | 8 489 K€ | 618 K€ | 11 K€ | -215 K€ | | | | |
| N-6 | R0190 | 420 817 K€ | 208 492 K€ | 21 787 K€ | 27 623 K€ | 1 693 K€ | 528 K€ | 121 K€ | | | | | |
| N-5 | R0200 | 444 203 K€ | 218 509 K€ | 47 914 K€ | 10 593 K€ | 3 464 K€ | 1 972 K€ | | | | | | |
| N-4 | R0210 | 524 390 K€ | 260 965 K€ | 50 857 K€ | 12 409 K€ | 12 268 K€ | | | | | | | |
| N-3 | R0220 | 606 855 K€ | 228 054 K€ | 41 212 K€ | 69 935 K€ | | | | | | | | |
| N-2 | R0230 | 535 312 K€ | 235 757 K€ | 98 912 K€ | | | | | | | | | |
| N-1 | R0240 | 616 788 K€ | 319 825 K€ | | | | | | | | | | |
| N | R0250 | 726 941 K€ | | | | | | | | | | | |

| | For current year | | Sum of years (cumulative) | |
|--------------|------------------|---------------------|---------------------------|-------|
| | C0170 | C0180 | C0170 | C0180 |
| Prior | R0100 | 1 025 K€ | 2 020 389 K€ | |
| N-9 | R0160 | 69 K€ | 498 074 K€ | |
| N-8 | R0170 | 23 K€ | 570 322 K€ | |
| N-7 | R0180 | -215 K€ | 610 392 K€ | |
| N-6 | R0190 | 121 K€ | 681 062 K€ | |
| N-5 | R0200 | 1 972 K€ | 726 855 K€ | |
| N-4 | R0210 | 12 268 K€ | 860 889 K€ | |
| N-3 | R0220 | 69 935 K€ | 946 056 K€ | |
| N-2 | R0230 | 98 912 K€ | 869 981 K€ | |
| N-1 | R0240 | 319 825 K€ | 936 613 K€ | |
| N | R0250 | 726 941 K€ | 726 941 K€ | |
| Total | R0260 | 1 230 876 K€ | 9 447 375 K€ | |

S.19.01 - Underwriting year
Non-life insurance claims

Non-life insurance claims
 Total non-life activities

| | | |
|--|-------|---------------|
| Accident year / Underwriting year | R0170 | Accident year |
| Gross Claims Paid (non-cumulative) (absolute amount) | | |

| Year | Development year | | | | | | | | | | | |
|-------|------------------|---|---|---|---|---|---|---|---|--------|--|--|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 & + | | |
| Prior | R0100 | | | | | | | | | | | |
| N-9 | R0160 | | | | | | | | | | | |
| N-8 | R0170 | | | | | | | | | | | |
| N-7 | R0180 | | | | | | | | | | | |
| N-6 | R0190 | | | | | | | | | | | |
| N-5 | R0200 | | | | | | | | | | | |
| N-4 | R0210 | | | | | | | | | | | |
| N-3 | R0220 | | | | | | | | | | | |
| N-2 | R0230 | | | | | | | | | | | |
| N-1 | R0240 | | | | | | | | | | | |
| N | R0250 | | | | | | | | | | | |

| | Year end | |
|--------------|--------------|---------------------|
| | C0360 | C0360 |
| Prior | R0100 | 1 522 K€ |
| N-9 | R0160 | 366 K€ |
| N-8 | R0170 | 165 K€ |
| N-7 | R0180 | 328 K€ |
| N-6 | R0190 | 461 K€ |
| N-5 | R0200 | 787 K€ |
| N-4 | R0210 | 2 982 K€ |
| N-3 | R0220 | 34 750 K€ |
| N-2 | R0230 | 171 420 K€ |
| N-1 | R0240 | 319 199 K€ |
| N | R0250 | 712 703 K€ |
| Total | R0260 | 1 244 681 K€ |

Quatrem

S.22.01

Impact of measures on long-term guarantees and transitional measures

| | | Amount with Long Term Guarantee measures and transitionals | Impact of transitional on technical provisions | Impact of transitional on interest rate | Impact of volatility adjustment set to zero | Impact of matching adjustment set to zero |
|---|-------|--|--|---|---|---|
| | | C0010 | C0030 | C0050 | C0070 | C0090 |
| Technical reserves | R0010 | 6 770 036 K€ | | | 36 533 K€ | |
| Basic own funds | R0020 | 2 106 735 K€ | | | -30 268 K€ | |
| Eligible own funds to meet Solvency Capital Requirement | R0050 | 2 106 735 K€ | | | -30 268 K€ | |
| Solvency Capital Requirement | R0090 | 975 289 K€ | | | 16 762 K€ | |
| Eligible own funds to meet Minimum Capital Requirement | R0100 | 1 677 312 K€ | | | -29 590 K€ | |
| Minimum consolidated Group SCR | R0110 | 282 888 K€ | | | 3 389 K€ | |

Quatrem

S.23.01

Own funds

| | | Total | Tier 1 Unrestricted | Tier 1 Restricted | Tier 2 | Tier 3 |
|--|-------|---------------------|------------------------|----------------------|-------------------|--------|
| | | C0010 | C0020 | C0030 | C0040 | C0050 |
| Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35 | | | | | | |
| Ordinary share capital (gross of own shares) | R0010 | 510 426 K€ | 510 426 K€ | | | |
| Share premium account related to ordinary share capital | R0030 | | | | | |
| Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings | R0040 | | | | | |
| Subordinated mutual member accounts | R0050 | | | | | |
| Surplus funds | R0070 | 27 454 K€ | 27 453 706 | | | |
| Preference shares | R0090 | | | | | |
| Share premium account related to preference shares | R0110 | | | | | |
| Reconciliation reserve | R0130 | 1 082 855 K€ | 1 082 855 K€ | | | |
| Subordinated liabilities | R0140 | 486 000 K€ | | | 486 000 K€ | |
| An amount equal to the value of net deferred tax assets | R0160 | | | | | |
| Other own fund items approved by the supervisory authority as basic own funds not specified above | R0180 | | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | | | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | R0220 | | | | | |
| Deductions | | | | | | |
| Deductions for participations in financial and credit institutions | R0230 | | | | | |
| Total basic own funds after deductions | R0290 | 2 106 735 K€ | 1 620 735 K€ | | 486 000 K€ | |
| Ancillary own funds | | | | | | |
| Unpaid and uncalled ordinary share capital callable on demand | R0300 | | | | | |
| Initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual-type undertakings | R0310 | | | | | |
| Unpaid and uncalled preference shares callable on demand | R0320 | | | | | |
| A legally binding commitment to subscribe and pay for subordinated liabilities on demand | R0330 | | | | | |
| Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC | R0340 | | | | | |
| Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC | R0350 | | | | | |
| Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0360 | | | | | |
| Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0370 | | | | | |
| Other ancillary own funds | R0390 | | | | | |
| Total ancillary own funds | R0400 | | | | | |
| Eligible and available own funds | | | | | | |
| Total available own funds to meet the SCR | R0500 | 2 106 735 K€ | 1 620 735 K€ | | 486 000 K€ | |
| Total available own funds to meet the MCR | R0510 | 2 106 735 K€ | 1 620 735 K€ | | 486 000 K€ | |
| Total eligible own funds to meet the SCR | R0540 | 2 106 735 K€ | 1 620 735 K€ | | 486 000 K€ | |
| Total eligible own funds to meet the MCR | R0550 | 1 677 312 K€ | 1 620 735 K€ | | 56 578 K€ | |
| Solvency Capital Requirement | R0580 | 975 289 K€ | | | | |
| Minimum consolidated Group SCR | R0600 | 282 888 K€ | | | | |
| Ratio of Eligible own funds to SCR | R0620 | 216% | | | | |
| Ratio of Eligible own funds to MCR | R0640 | 593% | | | | |

| | | C0060 |
|---|-------|---------------------|
| Reconciliation reserve | | |
| Excess of assets over liabilities | R0700 | 1 620 735 K€ |
| Own shares (held directly and indirectly) | R0710 | |
| Foreseeable dividends and distributions | R0720 | |
| Other basic own fund items | R0730 | 537 880 K€ |
| Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds | R0740 | |
| Reconciliation reserve | R0760 | 1 082 855 K€ |
| Expected profits | | |
| Expected profits included in future premiums (EPIFP) - Life business | R0770 | 137 614 K€ |
| Expected profits included in future premiums (EPIFP) - Non-life business | R0780 | 15 937 K€ |
| Total expected profits included in future premiums (EPIFP) | R0790 | 153 551 K€ |

Quatrem

S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

| | | Gross Solvency Capital Requirement | Simplifications |
|---|--------------|------------------------------------|--|
| | | C0110 | C0120 |
| Market risk | R0010 | 794 650 k€ | String TS/Simplifications - spread risk - bonds and loans |
| Counterparty default risk | R0020 | 79 134 k€ | |
| Life underwriting risk | R0030 | 379 811 k€ | String TS/Simplifications - lapse risk [240],Simplifications - life catastrophe risk |
| Health underwriting risk | R0040 | 426 309 k€ | String TS/Simplifications - SLT lapse risk [240] |
| Non-life underwriting risk | R0050 | | |
| Diversification | R0060 | -484 783 k€ | |
| Intangible asset risk | R0070 | | |
| Basic Solvency Capital Requirement | R0100 | 1 195 122 k€ | |

| | | Value |
|---|--------------|-------------------|
| | | C0100 |
| Calculation of Solvency Capital Requirement | | |
| Operational risk | R0130 | 69 647 k€ |
| Loss-absorbing capacity of technical provisions | R0140 | -289 480 k€ |
| Loss-absorbing capacity of deferred taxes | R0150 | |
| Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC | R0160 | |
| Solvency Capital Requirement excluding capital add-on | R0200 | 975 289 k€ |
| Capital add-on already set | R0210 | |
| Solvency Capital Requirement | R0220 | 975 289 k€ |
| Other information on SCR | | |
| Capital requirement for duration-based equity risk sub-module | R0400 | |
| Total amount of Notional Solvency Capital Requirements for remaining part | R0410 | |
| Total amount of Notional Solvency Capital Requirements for ring fenced funds | R0420 | |
| Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios | R0430 | |
| Diversification effects due to RFF nSCR aggregation for article 304 | R0440 | |

| | | USP |
|----------------------------|-------|-------|
| | | C0090 |
| Life underwriting risk | R0030 | |
| Health underwriting risk | R0040 | |
| Non-life underwriting risk | R0050 | |

Quatrem

S.28.02

Minimum Capital Requirement - Both life and non-life insurance activity

| Non-life activities | Life activities |
|---------------------|-----------------|
| Net income | Net income |
| €.(.) | €.(.) |
| | |

| | C0010 | C0020 |
|---|------------------|-------|
| Linear formula component for non-life insurance and reinsurance obligations | R0010 120 348 k€ | |

| | | Non-life activities | | Life activities | |
|--|-------|---|---|---|---|
| | | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance) written premiums in the last 12 months | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance) written premiums in the last 12 months |
| | | C0030 | C0040 | C0050 | C0060 |
| Medical expense insurance and proportional reinsurance | R0020 | 113 822 k€ | 1 128 577 k€ | | |
| Income protection insurance and proportional reinsurance | R0030 | 319 345 k€ | 236 717 k€ | | |
| Workers' compensation insurance and proportional reinsurance | R0040 | | | | |
| Motor vehicle liability insurance and proportional reinsurance | R0050 | | | | |
| Other motor insurance and proportional reinsurance | R0060 | | | | |
| Marine, aviation and transport insurance and proportional reinsurance | R0070 | | | | |
| Fire and other damage to property insurance and proportional reinsurance | R0080 | | | | |
| General liability insurance and proportional reinsurance | R0090 | | | | |
| Credit and suretyship insurance and proportional reinsurance | R0100 | | | | |
| Legal expenses insurance and proportional reinsurance | R0110 | | | | |
| Assistance and proportional reinsurance | R0120 | | | | |
| Miscellaneous financial loss insurance and proportional reinsurance | R0130 | | | | |
| Non-proportional health reinsurance | R0140 | | | | |
| Non-proportional casualty reinsurance | R0150 | | | | |
| Non-proportional marine, aviation and transport reinsurance | R0160 | | | | |
| Non-proportional property reinsurance | R0170 | | | | |

| Non-life activities | Life activities |
|---------------------|-----------------|
| Net income | Net income |
| €.(.) | €.(.) |
| | |

| | C0070 | C0080 |
|---|-------|------------|
| Linear formula component for life insurance and reinsurance obligations | R0200 | 162 540 k€ |

| | | Non-life activities | | Life activities | |
|---|-------|---|--|---|--|
| | | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance/SPV) total capital at risk | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance/SPV) total capital at risk |
| | | C0090 | C0100 | C0110 | C0120 |
| Obligations with profit participation - guaranteed benefits | R0210 | | | 3 308 912 k€ | |
| Obligations with profit participation - future discretionary benefits | R0220 | | | 852 501 k€ | |
| Index-linked and unit-linked insurance obligations | R0230 | | | 258 173 k€ | |
| Other life (re)insurance and health (re)insurance commitments | R0240 | | | 1 442 676 k€ | |
| Total capital at risk for all life (re)insurance obligations | R0250 | | | | 74 767 340 k€ |

Overall MCR calculation

| | | C0130 |
|---------------------------------------|-------|-------------------|
| Linear MCR | R0300 | 282 888 k€ |
| Solvency Capital Requirement | R0310 | 975 289 k€ |
| MCR cap | R0320 | 438 880 k€ |
| MCR floor | R0330 | 243 822 k€ |
| Combined MCR | R0340 | 282 888 k€ |
| Absolute floor of the MCR | R0350 | 6 700 k€ |
| Minimum consolidated Group SCR | R0400 | 282 888 k€ |

Notional non-life and life MCR calculation

| | | Non-life activities | Life activities |
|--|-------|---------------------|-----------------|
| | | C0140 | C0150 |
| Notional linear MCR | R0500 | 120 348 k€ | 162 540 k€ |
| Notional SCR excluding add-on (annual or latest calculation) | R0510 | 414 913 k€ | 560 376 k€ |
| Notional MCR cap | R0520 | 186 711 k€ | 252 169 k€ |
| Notional MCR floor | R0530 | 103 728 k€ | 140 094 k€ |
| Notional combined MCR | R0540 | 120 348 k€ | 162 540 k€ |
| Absolute floor of the notional MCR | R0550 | 2 700 k€ | 4 000 k€ |
| Notional MCR | R0560 | 120 348 k€ | 162 540 k€ |

AUXIA
S.02.01
Balance sheet

| | | Solvency II value |
|--|--------------|----------------------|
| | | C0010 |
| Assets | | |
| Intangible assets | R0030 | |
| Deferred tax assets | R0040 | 27 764 K€ |
| Pension benefit surplus | R0050 | |
| Property, plant and equipment held for own use | R0060 | |
| Investments (other than assets held for index-linked and unit-linked contracts) | R0070 | 1 290 914 K€ |
| <i>Property (other than for own use)</i> | R0080 | |
| <i>Holdings in related undertakings, including participations</i> | R0090 | 5 270 K€ |
| <i>Equities</i> | R0100 | 554 K€ |
| Equities - listed | R0110 | |
| Equities - unlisted | R0120 | 554 K€ |
| <i>Bonds</i> | R0130 | 575 878 K€ |
| Government Bonds | R0140 | 405 491 K€ |
| Corporate Bonds | R0150 | 170 387 K€ |
| Structured notes | R0160 | |
| Collateralised securities | R0170 | |
| <i>Collective Investments Undertakings</i> | R0180 | 709 763 K€ |
| <i>Derivatives</i> | R0190 | -551 K€ |
| <i>Deposits other than cash equivalents</i> | R0200 | |
| <i>Other investments</i> | R0210 | |
| Assets held for index-linked and unit-linked contracts | R0220 | 67 235 K€ |
| Loans and mortgages | R0230 | 20 629 K€ |
| Loans on policies | R0240 | |
| Loans and mortgages to individuals | R0250 | 20 629 K€ |
| Other loans and mortgages | R0260 | |
| Reinsurance recoverables from: | R0270 | 86 493 K€ |
| Non-life and health similar to non-life | R0280 | -63 K€ |
| Non-life excluding health | R0290 | |
| Health similar to non-life | R0300 | -63 K€ |
| Life and health similar to life, excluding health and index-linked and unit-linked | R0310 | 86 556 K€ |
| Health similar to life | R0320 | 82 802 K€ |
| Life excluding health and index-linked and unit-linked | R0330 | 3 753 K€ |
| Life index-linked and unit-linked | R0340 | |
| Deposits to cedants | R0350 | 1 560 K€ |
| Insurance and intermediaries receivables | R0360 | 7 660 K€ |
| Receivables arising from reinsurance transactions | R0370 | 6 155 K€ |
| Receivables (trade, not insurance) | R0380 | 19 538 K€ |
| Own shares (held directly) | R0390 | |
| Amounts due in respect of own fund items or initial fund called up but not yet paid in | R0400 | |
| Cash and cash equivalents | R0410 | 47 290 K€ |
| Any other assets, not elsewhere shown | R0420 | 140 K€ |
| Total assets | R0500 | 1 575 379 K€ |
| Liabilities | | |
| Technical provisions - non-life | R0510 | -1 620 K€ |
| <i>Technical provisions - non-life (excluding health)</i> | R0520 | |
| Technical provisions calculated as a whole | R0530 | |
| Best Estimate | R0540 | |
| Risk margin | R0550 | |
| <i>Technical provisions - health (similar to non-life)</i> | R0560 | -1 620 K€ |
| Technical provisions calculated as a whole | R0570 | |
| Best Estimate | R0580 | -1 985 K€ |
| Risk margin | R0590 | 366 K€ |
| Technical provisions - life (excluding index-linked and unit-linked) | R0600 | 1 151 360 K€ |
| <i>Technical provisions - health (similar to life)</i> | R0610 | 90 808 K€ |
| Technical provisions calculated as a whole | R0620 | |
| Best Estimate | R0630 | 85 064 K€ |
| Risk margin | R0640 | 5 744 K€ |
| <i>Technical provisions - life (excluding health and index-linked and unit-linked)</i> | R0650 | 1 060 552 K€ |
| Technical provisions calculated as a whole | R0660 | |
| Best Estimate | R0670 | 1 018 721 K€ |
| Risk margin | R0680 | 41 831 K€ |
| Technical provisions - index-linked and unit-linked | R0690 | 67 245 K€ |
| <i>Technical provisions calculated as a whole</i> | R0700 | 67 245 K€ |
| Best Estimate | R0710 | |
| Risk margin | R0720 | |
| Other technical provisions | R0730 | |
| Contingent liabilities | R0740 | |
| Provisions other than technical provisions | R0750 | 1 435 K€ |
| Pension benefit obligations | R0760 | |
| Deposits from reinsurers | R0770 | 3 863 K€ |
| Deferred tax liabilities | R0780 | 74 625 K€ |
| Derivatives | R0790 | |
| Debts owed to credit institutions | R0800 | |
| Financial liabilities other than debts owed to credit institutions | R0810 | |
| Insurance & intermediaries payables | R0820 | 9 010 K€ |
| Liabilities arising from reinsurance transactions | R0830 | 150 K€ |
| Payables (trade, not insurance) | R0840 | 29 759 K€ |
| Subordinated liabilities | R0850 | |
| Subordinated liabilities not in Basic Own Funds | R0860 | |
| Subordinated liabilities in Basic Own Funds | R0870 | |
| Any other liabilities, not elsewhere shown | R0880 | -0 K€ |
| Total liabilities | R0900 | 1 335 827 K€ |
| Excess of assets over liabilities | R1000 | 239 552 K€ |

AUXIA**S.05.01****Premiums, claims and expenses by line of business**

| | | Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance) | | | Total |
|---|-------|---|--------------------------------|------------|--------------|
| | | Medical expense insurance | Income protection insurance | Assistance | |
| | | C0010 | C0020 | C0110 | C0200 |
| Premiums written | | | | | |
| Gross - Direct Business | R0110 | | 15 450 K€ | | 15 450 K€ |
| Gross - Proportional reinsurance accepted | R0120 | | | | |
| Gross - Non-proportional reinsurance accepted | R0130 | | | | |
| Reinsurers' share | R0140 | | 277 K€ | | 277 K€ |
| Net | R0200 | | 15 173 K€ | | 15 173 K€ |
| Premiums earned | | | | | |
| Gross - Direct Business | R0210 | | 15 450 K€ | | 15 450 K€ |
| Gross - Proportional reinsurance accepted | R0220 | | | | |
| Gross - Non-proportional reinsurance accepted | R0230 | | | | |
| Reinsurers' share | R0240 | | 277 K€ | | 277 K€ |
| Net | R0300 | | 15 173 K€ | | 15 173 K€ |
| Claims incurred | | | | | |
| Gross - Direct Business | R0310 | | 1 489 K€ | | 1 489 K€ |
| Gross - Proportional reinsurance accepted | R0320 | | | | |
| Gross - Non-proportional reinsurance accepted | R0330 | | | | |
| Reinsurers' share | R0340 | | 53 K€ | | 53 K€ |
| Net | R0400 | | 1 436 K€ | | 1 436 K€ |
| Changes in other technical provisions | | | | | |
| Gross - Direct Business | R0410 | | 36K€ | | 36K€ |
| Gross - Proportional reinsurance accepted | R0420 | | | | |
| Gross - Non-proportional reinsurance accepted | R0430 | | | | |
| Reinsurers' share | R0440 | | 36K€ | | 36K€ |
| Net | R0500 | | | | |
| Expenses incurred | R0550 | | 10 933K€ | | 10 933K€ |
| Other expenses | R1200 | | | | |
| Total expenses | R1300 | | | | 10 933K€ |

AUXIA

S.05.01

Premiums, claims and expenses by line of business

| | Line of Business for: life insurance obligations | | | | | | Life reinsurance commitments | | Total |
|--|--|-------------------------------------|--|----------------------|---|--|------------------------------|------------------|------------|
| | Health insurance | Insurance with profit participation | Index-linked and unit-linked insurance | Other life insurance | Annuities stemming from non-life insurance contracts and relating to health insurance obligations | Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations | Health reinsurance | Life reinsurance | |
| | C0210 | C0220 | C0230 | C0240 | C0250 | C0260 | C0270 | C0280 | |
| Premiums written | | | | | | | | | |
| Gross | R1410 | 10 653 K€ | 173 498 K€ | 47 K€ | | | | 77 K€ | 184 274 K€ |
| Reinsurers' share | R1420 | 10 651 K€ | 719 K€ | | | | | | 11 370 K€ |
| Net | R1500 | | 172 778 K€ | 47 K€ | | | | 77 K€ | 172 904 K€ |
| Premiums earned | | | | | | | | | |
| Gross | R1510 | 10 653 K€ | 173 498 K€ | 47 K€ | | | | 77 K€ | 184 274 K€ |
| Reinsurers' share | R1520 | 10 651 K€ | 719 K€ | | | | | | 11 370 K€ |
| Net | R1600 | 2 K€ | 172 778 K€ | 47 K€ | | | | 77 K€ | 172 904 K€ |
| Claims incurred | | | | | | | | | |
| Gross | R1610 | 9 811 K€ | 111 481 K€ | 6 118 K€ | | | | 102 K€ | 127 512 K€ |
| Reinsurers' share | R1620 | 8 208 K€ | 337 K€ | | | | | | 8 545 K€ |
| Net | R1700 | 1 603 K€ | 111 144 K€ | 6 118 K€ | | | | 102 K€ | 118 967 K€ |
| Changes in other technical provisions | | | | | | | | | |
| Gross | R1710 | -4 219 K€ | 34 572 K€ | -13 663 K€ | | | | -68 K€ | 16 622 K€ |
| Reinsurers' share | R1720 | -2 677 K€ | -3 K€ | | | | | | -2 680 K€ |
| Net | R1800 | -1 543 K€ | 34 575 K€ | -13 663 K€ | | | | -68 K€ | 19 302 K€ |
| Expenses incurred | R1900 | -877 K€ | 38 928 K€ | 658 K€ | | | | 22 K€ | 38 731 K€ |
| Other expenses | R2500 | | | | | | | | |
| Total expenses | R2600 | | | | | | | | 38 731 K€ |

AUXIA
S.05.02
Premiums, claims and expenses by country

| | | Home country | | | | | | Top 5 countries (by amount of gross premiums written) - non-life obligations | | | | | | Total Top 5 and home country | |
|---|-------|--------------|-----------|-------|--|-------|--|--|--|-------|--|-------|--|------------------------------|-----------|
| | | C0010 | | C0020 | | C0030 | | C0040 | | C0050 | | C0060 | | C0070 | |
| | | C0080 | | C0090 | | C0100 | | C0110 | | C0120 | | C0130 | | C0140 | |
| Premiums written | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0110 | | 15 450 K€ | | | | | | | | | | | | 15 450 K€ |
| Gross - Proportional reinsurance accepted | R0120 | | | | | | | | | | | | | | |
| Gross - Non-proportional reinsurance accepted | R0130 | | | | | | | | | | | | | | |
| Reinsurers' share | R0140 | | 277 K€ | | | | | | | | | | | | 277 K€ |
| Net | R0200 | | 15 173 K€ | | | | | | | | | | | | 15 173 K€ |
| Premiums earned | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0210 | | 15 450 K€ | | | | | | | | | | | | 15 450 K€ |
| Gross - Proportional reinsurance accepted | R0220 | | | | | | | | | | | | | | |
| Gross - Non-proportional reinsurance accepted | R0230 | | | | | | | | | | | | | | |
| Reinsurers' share | R0240 | | 277 K€ | | | | | | | | | | | | 277 K€ |
| Net | R0300 | | 15 173 K€ | | | | | | | | | | | | 15 173 K€ |
| Claims incurred | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0310 | | 1 489 K€ | | | | | | | | | | | | 1 489 K€ |
| Gross - Proportional reinsurance accepted | R0320 | | | | | | | | | | | | | | |
| Gross - Non-proportional reinsurance accepted | R0330 | | | | | | | | | | | | | | |
| Reinsurers' share | R0340 | | 53 K€ | | | | | | | | | | | | 53 K€ |
| Net | R0400 | | 1 436 K€ | | | | | | | | | | | | 1 436 K€ |
| Changes in other technical provisions | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0410 | | 36 K€ | | | | | | | | | | | | 36 K€ |
| Gross - Proportional reinsurance accepted | R0420 | | | | | | | | | | | | | | |
| Gross - Non-proportional reinsurance accepted | R0430 | | | | | | | | | | | | | | |
| Reinsurers' share | R0440 | | 36 K€ | | | | | | | | | | | | 36 K€ |
| Net | R0500 | | | | | | | | | | | | | | |
| Expenses incurred | R0550 | | 10 933 K€ | | | | | | | | | | | | 10 933 K€ |
| Other expenses | R1200 | | | | | | | | | | | | | | |
| Total expenses | R1300 | | | | | | | | | | | | | | 10 933 K€ |

| | | Home country | | | | | | Top 5 countries (by amount of gross premiums written) - life obligations | | | | | | Total Top 5 and home country | |
|--|-------|--------------|------------|-------|--|-------|--|--|--|-------|--|-------|--|------------------------------|------------|
| | | C0150 | | C0160 | | C0170 | | C0180 | | C0190 | | C0200 | | C0210 | |
| | | C0220 | | C0230 | | C0240 | | C0250 | | C0260 | | C0270 | | C0280 | |
| Premiums written | | | | | | | | | | | | | | | |
| Gross | R1410 | | 184 274 K€ | | | | | | | | | | | | 184 274 K€ |
| Reinsurers' share | R1420 | | 11 370 K€ | | | | | | | | | | | | 11 370 K€ |
| Net | R1500 | | 172 904 K€ | | | | | | | | | | | | 172 904 K€ |
| Premiums earned | | | | | | | | | | | | | | | |
| Gross | R1510 | | 184 274 K€ | | | | | | | | | | | | 184 274 K€ |
| Reinsurers' share | R1520 | | 11 370 K€ | | | | | | | | | | | | 11 370 K€ |
| Net | R1600 | | 172 904 K€ | | | | | | | | | | | | 172 904 K€ |
| Claims incurred | | | | | | | | | | | | | | | |
| Gross | R1610 | | 127 512 K€ | | | | | | | | | | | | 127 512 K€ |
| Reinsurers' share | R1620 | | 8 545 K€ | | | | | | | | | | | | 8 545 K€ |
| Net | R1700 | | 118 967 K€ | | | | | | | | | | | | 118 967 K€ |
| Changes in other technical provisions | | | | | | | | | | | | | | | |
| Gross | R1710 | | 16 622 K€ | | | | | | | | | | | | 16 622 K€ |
| Reinsurers' share | R1720 | | -2 680 K€ | | | | | | | | | | | | -2 680 K€ |
| Net | R1800 | | 19 302 K€ | | | | | | | | | | | | 19 302 K€ |
| Expenses incurred | R1900 | | 38 731 K€ | | | | | | | | | | | | 38 731 K€ |
| Other expenses | R2500 | | | | | | | | | | | | | | |
| Total expenses | R2600 | | | | | | | | | | | | | | 38 731 K€ |

| |
|--|
| AUXIA |
| S.12.01 |
| Life and Health SLT Technical Provisions |

| | | Insurance with profit participation | Other life insurance | | Accepted reinsurance | Total (Life other than health insurance, incl. Unit-Linked) |
|---|-------|-------------------------------------|----------------------|-------|----------------------|---|
| | | | C0020 | C0060 | | |
| Technical provisions calculated as a whole | R0010 | | | | | 67 245 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0020 | | | | | |
| Technical provisions calculated as a sum of BE and RM | | | | | | |
| Best Estimate | | | | | | |
| Gross Best Estimate | R0030 | 1 018 721 K€ | | | | 1 018 721 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0080 | 3 753 K€ | | | | 3 753 K€ |
| Best estimate minus recoverables from reinsurance/SPV and Finite Re - total | R0090 | 1 014 968 K€ | | | | 1 014 968 K€ |
| Risk margin | R0100 | 41 831 K€ | | | | 41 831 K€ |
| Amount of the transitional on Technical Provisions | | | | | | |
| Technical provisions calculated as a whole | R0110 | | | | | |
| Best Estimate | R0120 | | | | | |
| Risk margin | R0130 | | | | | |
| Technical provisions - Total | R0200 | 1 060 552 K€ | | | | 1 127 797 K€ |

| | | Health insurance (direct business) | Health reinsurance (reinsurance accepted) | Total (Health similar to life) |
|---|-------|------------------------------------|---|--------------------------------|
| | | | | |
| Technical provisions calculated as a whole | R0010 | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0020 | | | |
| Technical provisions calculated as a sum of BE and RM | | | | |
| Best Estimate | | | | |
| Gross Best Estimate | R0030 | | | 85 064 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0080 | | | 82 802 K€ |
| Best estimate minus recoverables from reinsurance/SPV and Finite Re - total | R0090 | | | 2 262 K€ |
| Risk margin | R0100 | 5 744 K€ | | 5 744 K€ |
| Amount of the transitional on Technical Provisions | | | | |
| Technical provisions calculated as a whole | R0110 | | | |
| Best Estimate | R0120 | | | |
| Risk margin | R0130 | | | |
| Technical provisions - Total | R0200 | 90 808 K€ | | 90 808 K€ |

| AUXIA | | | | | | |
|---|-------|--|------------------------------------|--|-------------------|----------------------------------|
| S.17.01 | | | | | | |
| Technical provisions - non-life | | | | | | |
| | | Direct business and accepted proportional reinsurance | | Direct business and accepted proportional reinsurance | | Total Non-Life obligation |
| | | Medical expense insurance | Income protection insurance | Legal expenses insurance | Assistance | |
| | | C0020 | C0030 | C0110 | C0120 | |
| Technical provisions calculated as a whole | R0010 | | | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0050 | | | | | |
| Technical provisions calculated as a sum of BE and RM | | | | | | |
| Best Estimate | | | | | | |
| Premium provisions | | | | | | |
| Gross | R0060 | | -2 645 K€ | | | -2 645 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0140 | | -86 K€ | | | -86 K€ |
| Net Best Estimate of Premium Provisions | R0150 | | -2 559 K€ | | | -2 559 K€ |
| Claims reserves | | | | | | |
| Gross | R0160 | | 660 K€ | | | 660 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0240 | | 23 K€ | | | 23 K€ |
| Net Best Estimate of Claims Provisions | R0250 | | 637 K€ | | | 637 K€ |
| Total Best Estimate - gross | R0260 | | -1 985 K€ | | | -1 985 K€ |
| Total Best Estimate - net | R0270 | | -1 922 K€ | | | -1 922 K€ |
| Risk margin | R0280 | | 366 K€ | | | 366 K€ |
| Amount of the transitional on Technical Provisions | | | | | | |
| Technical provisions calculated as a whole | R0290 | | | | | |
| Best Estimate | R0300 | | | | | |
| Risk margin | R0310 | | | | | |
| Technical provisions - Total | | | | | | |
| Technical provisions - Total | R0320 | | -1 620 K€ | | | -1 620 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total | R0330 | | -63 K€ | | | -63 K€ |
| Technical provisions minus recoverables from reinsurance/SPV and Finite Re -total | R0340 | | -1 557 K€ | | | -1 557 K€ |

AUXIA
S.19.01 - Accident year
Non-life insurance claims

Non-life insurance claims
 Total non-life activities

| | | |
|-----------------------------------|-------|---------------|
| Accident year / Underwriting year | Z0021 | Accident year |
|-----------------------------------|-------|---------------|

Gross Claims Paid (non-cumulative)
 (absolute amount)

| Year | Development year | | | | | | | | | | |
|-------|------------------|----------|--------|-------|-------|-------|---|---|---|--------|--|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 & + | |
| Prior | R0100 | | | | | | | | | | |
| N-9 | R0160 | 179 K€ | 47 K€ | 1 K€ | | | | | | | |
| N-8 | R0170 | 271 K€ | 52 K€ | | 1 K€ | | | | | | |
| N-7 | R0180 | 313 K€ | 78 K€ | 8 K€ | 2 K€ | | | | | | |
| N-6 | R0190 | 357 K€ | 301 K€ | 1 K€ | 10 K€ | | | | | | |
| N-5 | R0200 | 811 K€ | 254 K€ | 36 K€ | 1 K€ | 0 K€ | | | | | |
| N-4 | R0210 | 748 K€ | 539 K€ | 5 K€ | 3 K€ | 12 K€ | | | | | |
| N-3 | R0220 | 1 516 K€ | 487 K€ | 54 K€ | 23 K€ | | | | | | |
| N-2 | R0230 | 1 232 K€ | 637 K€ | 40 K€ | | | | | | | |
| N-1 | R0240 | 1 079 K€ | 559 K€ | | | | | | | | |
| N | R0250 | 1 011 K€ | | | | | | | | | |

| | Sum of years (cumulative) | | |
|-------|---------------------------|----------|-----------|
| | For current year | | |
| Prior | R0100 | C0170 | C0180 |
| N-9 | R0160 | | 320 K€ |
| N-8 | R0170 | | 227 K€ |
| N-7 | R0180 | | 324 K€ |
| N-6 | R0190 | | 400 K€ |
| N-5 | R0200 | | 667 K€ |
| N-4 | R0210 | 12 K€ | 1 101 K€ |
| N-3 | R0220 | 23 K€ | 1 307 K€ |
| N-2 | R0230 | 40 K€ | 2 079 K€ |
| N-1 | R0240 | 559 K€ | 1 910 K€ |
| N | R0250 | 1 011 K€ | 1 637 K€ |
| Total | R0260 | 1 645 K€ | 10 984 K€ |

S.19.01 - Underwriting year
Non-life insurance claims

Non-life insurance claims
 Total non-life activities

| | | |
|-----------------------------------|-------|---------------|
| Accident year / Underwriting year | R0170 | Accident year |
|-----------------------------------|-------|---------------|

Gross Claims Paid (non-cumulative)
 (absolute amount)

| Year | Development year | | | | | | | | | | |
|-------|------------------|--------|---|---|---|---|---|---|---|--------|--|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 & + | |
| Prior | R0100 | | | | | | | | | | |
| N-9 | R0160 | | | | | | | | | | |
| N-8 | R0170 | | | | | | | | | | |
| N-7 | R0180 | | | | | | | | | | |
| N-6 | R0190 | | | | | | | | | | |
| N-5 | R0200 | | | | | | | | | | |
| N-4 | R0210 | | | | | | | | | | |
| N-3 | R0220 | | | | | | | | | | |
| N-2 | R0230 | | | | | | | | | | |
| N-1 | R0240 | | | | | | | | | | |
| N | R0250 | 673 K€ | | | | | | | | | |

| | Year end | |
|-------|----------|--------|
| | | C0360 |
| Prior | R0100 | |
| N-9 | R0160 | |
| N-8 | R0170 | |
| N-7 | R0180 | |
| N-6 | R0190 | |
| N-5 | R0200 | |
| N-4 | R0210 | |
| N-3 | R0220 | |
| N-2 | R0230 | |
| N-1 | R0240 | |
| N | R0250 | 652 K€ |
| Total | R0260 | 652 K€ |

AUXIA

S.22.01

Impact of measures on long-term guarantees and transitional measures

| | | Amount with Long Term Guarantee measures and transitionals | Impact of transitional on technical provisions | Impact of transitional on interest rate | Impact of volatility adjustment set to zero | Impact of matching adjustment set to zero |
|---|-------|--|--|---|---|---|
| | | C0010 | C0030 | C0050 | C0070 | C0090 |
| Technical reserves | R0010 | 1 216 985 K€ | | | 11 835 K€ | |
| Basic own funds | R0020 | 239 552 K€ | | | -7 439 K€ | |
| Eligible own funds to meet Solvency Capital Requirement | R0050 | 239 552 K€ | | | -7 439 K€ | |
| Solvency Capital Requirement | R0090 | 101 121 K€ | | | 6 637 K€ | |
| Eligible own funds to meet Minimum Capital Requirement | R0100 | 239 552 K€ | | | -7 439 K€ | |
| Minimum consolidated Group SCR | R0110 | 25 280 K€ | | | 1 659 K€ | |

AUXIA

S.23.01

Own funds

| | | Total | Tier 1 Unrestricted | Tier 1 Restricted | Tier 2 | Tier 3 |
|--|-------|-------------------|------------------------|----------------------|--------|--------|
| | | C0010 | C0020 | C0030 | C0040 | C0050 |
| Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35 | | | | | | |
| Ordinary share capital (gross of own shares) | R0010 | 78 663 K€ | 78 663 K€ | | | |
| Share premium account related to ordinary share capital | R0030 | | | | | |
| Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings | R0040 | | | | | |
| Subordinated mutual member accounts | R0050 | | | | | |
| Surplus funds | R0070 | 5 477 K€ | 5 476 645 | | | |
| Preference shares | R0090 | | | | | |
| Share premium account related to preference shares | R0110 | | | | | |
| Reconciliation reserve | R0130 | 155 412 K€ | 155 412 K€ | | | |
| Subordinated liabilities | R0140 | | | | | |
| An amount equal to the value of net deferred tax assets | R0160 | | | | | |
| Other own fund items approved by the supervisory authority as basic own funds not specified above | R0180 | | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | | | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | R0220 | | | | | |
| Deductions | | | | | | |
| Deductions for participations in financial and credit institutions | R0230 | | | | | |
| Total basic own funds after deductions | R0290 | 239 552 K€ | 239 552 K€ | | | |
| Ancillary own funds | | | | | | |
| Unpaid and uncalled ordinary share capital callable on demand | R0300 | | | | | |
| Initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual-type undertakings | R0310 | | | | | |
| Unpaid and uncalled preference shares callable on demand | R0320 | | | | | |
| A legally binding commitment to subscribe and pay for subordinated liabilities on demand | R0330 | | | | | |
| Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC | R0340 | | | | | |
| Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC | R0350 | | | | | |
| Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0360 | | | | | |
| Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0370 | | | | | |
| Other ancillary own funds | R0390 | | | | | |
| Total ancillary own funds | R0400 | | | | | |
| Eligible and available own funds | | | | | | |
| Total available own funds to meet the SCR | R0500 | 239 552 K€ | 239 552 K€ | | | |
| Total available own funds to meet the MCR | R0510 | 239 552 K€ | 239 552 K€ | | | |
| Total eligible own funds to meet the SCR | R0540 | 239 552 K€ | 239 552 K€ | | | |
| Total eligible own funds to meet the MCR | R0550 | 239 552 K€ | 239 552 K€ | | | |
| Solvency Capital Requirement | R0580 | 101 121 K€ | | | | |
| Minimum consolidated Group SCR | R0600 | 25 280 K€ | | | | |
| Ratio of Eligible own funds to SCR | R0620 | 237% | | | | |
| Ratio of Eligible own funds to MCR | R0640 | 948% | | | | |

| | | C0060 |
|---|-------|-------------------|
| Reconciliation reserve | | |
| Excess of assets over liabilities | R0700 | 239 552 K€ |
| Own shares (held directly and indirectly) | R0710 | |
| Foreseeable dividends and distributions | R0720 | |
| Other basic own fund items | R0730 | 84 140 K€ |
| Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds | R0740 | |
| Reconciliation reserve | R0760 | 155 412 K€ |
| Expected profits | | |
| Expected profits included in future premiums (EPIFP) - Life business | R0770 | 2 356 K€ |
| Expected profits included in future premiums (EPIFP) - Non-life business | R0780 | 2 559 K€ |
| Total expected profits included in future premiums (EPIFP) | R0790 | 4 915 K€ |

AUXIA**S.25.01****Solvency Capital Requirement - for undertakings on Standard Formula**

| | | Gross Solvency Capital Requirement | Simplifications |
|---|--------------|---|--|
| | | C0110 | C0120 |
| Market risk | R0010 | 149 162 k€ | String TS/Simplifications - spread risk - bonds and loans [240] |
| Counterparty default risk | R0020 | 8 968 k€ | |
| Life underwriting risk | R0030 | 111 573 k€ | String TS/Simplifications - lapse risk [240],Simplifications - life catastrophe risk |
| Health underwriting risk | R0040 | 14 387 k€ | String TS/Simplifications - SLT lapse risk [240] |
| Non-life underwriting risk | R0050 | | |
| Diversification | R0060 | -68 647 k€ | |
| Intangible asset risk | R0070 | | |
| Basic Solvency Capital Requirement | R0100 | 215 443 k€ | |

| | | Value |
|---|--------------|-------------------|
| | | C0100 |
| Calculation of Solvency Capital Requirement | | |
| Operational risk | R0130 | 7 954 k€ |
| Loss-absorbing capacity of technical provisions | R0140 | -75 416 k€ |
| Loss-absorbing capacity of deferred taxes | R0150 | -46 860 k€ |
| Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC | R0160 | |
| Solvency Capital Requirement excluding capital add-on | R0200 | 101 121 k€ |
| Capital add-on already set | R0210 | |
| Solvency Capital Requirement | R0220 | 101 121 k€ |
| Other information on SCR | | |
| Capital requirement for duration-based equity risk sub-module | R0400 | |
| Total amount of Notional Solvency Capital Requirements for remaining part | R0410 | |
| Total amount of Notional Solvency Capital Requirements for ring fenced funds | R0420 | |
| Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios | R0430 | |
| Diversification effects due to RFF nSCR aggregation for article 304 | R0440 | |

| | | USP |
|----------------------------|-------|------------|
| | | C0090 |
| Life underwriting risk | R0030 | |
| Health underwriting risk | R0040 | |
| Non-life underwriting risk | R0050 | |

AUXIA

S.28.02

Minimum Capital Requirement - Both life and non-life insurance activity

Non-life activities **Life activities**
 Net income Net income
 [] (C) [] (C)

Linear formula component for non-life insurance and reinsurance obligations

| | C0010 | C0020 |
|-------|----------|-------|
| R0010 | 1 290 k€ | |

| | Non-life activities | | Life activities | |
|--|---|---|---|---|
| | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance) written premiums in the last 12 months | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance) written premiums in the last 12 months |
| | C0030 | C0040 | C0050 | C0060 |
| Medical expense insurance and proportional reinsurance | | | | |
| Income protection insurance and proportional reinsurance | | 15 173 k€ | | |
| Workers' compensation insurance and proportional reinsurance | | | | |
| Motor vehicle liability insurance and proportional reinsurance | | | | |
| Other motor insurance and proportional reinsurance | | | | |
| Marine, aviation and transport insurance and proportional reinsurance | | | | |
| Fire and other damage to property insurance and proportional reinsurance | | | | |
| General liability insurance and proportional reinsurance | | | | |
| Credit and suretyship insurance and proportional reinsurance | | | | |
| Legal expenses insurance and proportional reinsurance | | | | |
| Assistance and proportional reinsurance | | | | |
| Miscellaneous financial loss insurance and proportional reinsurance | | | | |
| Non-proportional health reinsurance | | | | |
| Non-proportional casualty reinsurance | | | | |
| Non-proportional marine, aviation and transport reinsurance | | | | |
| Non-proportional property reinsurance | | | | |

Non-life activities **Life activities**

Net income Net income
 [] (C) [] (C)

Linear formula component for life insurance and reinsurance obligations

| | C0070 | C0080 |
|-------|-------|-----------|
| R0200 | | 23 256 k€ |

| | Non-life activities | | Life activities | |
|---|---|--|---|--|
| | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance/SPV) total capital at risk | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance/SPV) total capital at risk |
| | C0090 | C0100 | C0110 | C0120 |
| Obligations with profit participation - guaranteed benefits | | | 851 696 k€ | |
| Obligations with profit participation - future discretionary benefits | | | 168 748 k€ | |
| Index-linked and unit-linked insurance obligations | | | 67 245 k€ | |
| Other life (re)insurance and health (re)insurance commitments | | | 2 262 k€ | |
| Total capital at risk for all life (re)insurance obligations | | | | |

Overall MCR calculation

| | | C0130 |
|---------------------------------------|--------------|-------------------|
| Linear MCR | R0300 | 24 546 k€ |
| Solvency Capital Requirement | R0310 | 101 121 k€ |
| MCR cap | R0320 | 45 504 k€ |
| MCR floor | R0330 | 25 280 k€ |
| Combined MCR | R0340 | 25 280 k€ |
| Absolute floor of the MCR | R0350 | 6 700 k€ |
| Minimum consolidated Group SCR | R0400 | 25 280 k€ |

Notional non-life and life MCR calculation

| | | Non-life activities | | Life activities | |
|--|-------|---------------------|-------|-----------------|-------|
| | | C0140 | C0150 | C0140 | C0150 |
| Notional linear MCR | R0500 | 1 290 k€ | | 23 256 k€ | |
| Notional SCR excluding add-on (annual or latest calculation) | R0510 | 5 313 k€ | | 95 807 k€ | |
| Notional MCR cap | R0520 | 2 391 k€ | | 43 113 k€ | |
| Notional MCR floor | R0530 | 1 328 k€ | | 23 952 k€ | |
| Notional combined MCR | R0540 | 1 328 k€ | | 23 952 k€ | |
| Absolute floor of the notional MCR | R0550 | 2 700 k€ | | 4 000 k€ | |
| Notional MCR | R0560 | 2 700 k€ | | 23 952 k€ | |

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Balance sheet

| | | Solvency II value |
|--|--------------|----------------------|
| | | C0010 |
| Assets | | |
| Intangible assets | R0030 | |
| Deferred tax assets | R0040 | 18 772 K€ |
| Pension benefit surplus | R0050 | |
| Property, plant and equipment held for own use | R0060 | |
| Investments (other than assets held for index-linked and unit-linked contracts) | R0070 | 127 743 K€ |
| <i>Property (other than for own use)</i> | R0080 | |
| <i>Holdings in related undertakings, including participations</i> | R0090 | |
| <i>Equities</i> | R0100 | |
| Equities - listed | R0110 | |
| Equities - unlisted | R0120 | |
| <i>Bonds</i> | R0130 | 94 792 K€ |
| Government Bonds | R0140 | 24 443 K€ |
| Corporate Bonds | R0150 | 69 540 K€ |
| Structured notes | R0160 | 809 K€ |
| Collateralised securities | R0170 | |
| <i>Collective Investments Undertakings</i> | R0180 | 32 951 K€ |
| <i>Derivatives</i> | R0190 | |
| <i>Deposits other than cash equivalents</i> | R0200 | |
| <i>Other investments</i> | R0210 | |
| Assets held for index-linked and unit-linked contracts | R0220 | 6 888 K€ |
| Loans and mortgages | R0230 | 1 832 K€ |
| Loans on policies | R0240 | 3 K€ |
| Loans and mortgages to individuals | R0250 | 1 830 K€ |
| Other loans and mortgages | R0260 | |
| Reinsurance recoverables from: | R0270 | 65 310 K€ |
| Non-life and health similar to non-life | R0280 | 10 223 K€ |
| Non-life excluding health | R0290 | |
| Health similar to non-life | R0300 | 10 223 K€ |
| Life and health similar to life, excluding health and index-linked and unit-linked | R0310 | 55 086 K€ |
| Health similar to life | R0320 | 20 390 K€ |
| Life excluding health and index-linked and unit-linked | R0330 | 34 697 K€ |
| Life index-linked and unit-linked | R0340 | |
| Deposits to cedants | R0350 | |
| Insurance and intermediaries receivables | R0360 | 12 542 K€ |
| Receivables arising from reinsurance transactions | R0370 | 4 657 K€ |
| Receivables (trade, not insurance) | R0380 | 4 148 K€ |
| Own shares (held directly) | R0390 | |
| Amounts due in respect of own fund items or initial fund called up but not yet paid in | R0400 | |
| Cash and cash equivalents | R0410 | 14 744 K€ |
| Any other assets, not elsewhere shown | R0420 | -1 021 K€ |
| Total assets | R0500 | 255 616 K€ |
| Liabilities | | |
| Technical provisions - non-life | R0510 | 24 148 K€ |
| <i>Technical provisions - non-life (excluding health)</i> | R0520 | |
| Technical provisions calculated as a whole | R0530 | |
| Best Estimate | R0540 | |
| Risk margin | R0550 | |
| <i>Technical provisions - health (similar to non-life)</i> | R0560 | 24 148 K€ |
| Technical provisions calculated as a whole | R0570 | |
| Best Estimate | R0580 | 23 694 K€ |
| Risk margin | R0590 | 455 K€ |
| Technical provisions - life (excluding index-linked and unit-linked) | R0600 | 77 396 K€ |
| <i>Technical provisions - health (similar to life)</i> | R0610 | 34 874 K€ |
| Technical provisions calculated as a whole | R0620 | |
| Best Estimate | R0630 | 32 016 K€ |
| Risk margin | R0640 | 2 858 K€ |
| <i>Technical provisions - life (excluding health and index-linked and unit-linked)</i> | R0650 | 42 522 K€ |
| Technical provisions calculated as a whole | R0660 | |
| Best Estimate | R0670 | 41 160 K€ |
| Risk margin | R0680 | 1 362 K€ |
| Technical provisions - index-linked and unit-linked | R0690 | 7 060 K€ |
| <i>Technical provisions calculated as a whole</i> | R0700 | 7 060 K€ |
| <i>Best Estimate</i> | R0710 | |
| <i>Risk margin</i> | R0720 | |
| Other technical provisions | R0730 | |
| Contingent liabilities | R0740 | |
| Provisions other than technical provisions | R0750 | 1 022 K€ |
| Pension benefit obligations | R0760 | |
| Deposits from reinsurers | R0770 | 64 759 K€ |
| Deferred tax liabilities | R0780 | 18 772 K€ |
| Derivatives | R0790 | |
| Debts owed to credit institutions | R0800 | |
| Financial liabilities other than debts owed to credit institutions | R0810 | |
| Insurance & intermediaries payables | R0820 | 9 096 K€ |
| Liabilities arising from reinsurance transactions | R0830 | 17 879 K€ |
| Payables (trade, not insurance) | R0840 | 5 686 K€ |
| Subordinated liabilities | R0850 | |
| Subordinated liabilities not in Basic Own Funds | R0860 | |
| Subordinated liabilities in Basic Own Funds | R0870 | |
| Any other liabilities, not elsewhere shown | R0880 | 43 K€ |
| Total liabilities | R0900 | 225 862 K€ |
| Excess of assets over liabilities | R1000 | 29 753 K€ |

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Premiums, claims and expenses by line of business

| | Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance) | | | Total |
|---|--|--------------------------------|------------|------------|
| | Medical expense insurance | Income protection insurance | Assistance | |
| | C0010 | C0020 | C0110 | |
| Premiums written | | | | |
| Gross - Direct Business | R0110 | 24 997 K€ | 12 226 K€ | 37 223 K€ |
| Gross - Proportional reinsurance accepted | R0120 | 185 K€ | | 185 K€ |
| Gross - Non-proportional reinsurance accepted | R0130 | | | |
| Reinsurers' share | R0140 | 46 715 K€ | 28 976 K€ | 75 691 K€ |
| Net | R0200 | -21 534 K€ | -16 750 K€ | -38 284 K€ |
| Premiums earned | | | | |
| Gross - Direct Business | R0210 | 24 579 K€ | 12 519 K€ | 37 099 K€ |
| Gross - Proportional reinsurance accepted | R0220 | 5 407 K€ | 1 457 K€ | 6 865 K€ |
| Gross - Non-proportional reinsurance accepted | R0230 | | | |
| Reinsurers' share | R0240 | 29 857 K€ | 12 699 K€ | 42 556 K€ |
| Net | R0300 | 130 K€ | 1 278 K€ | 1 408 K€ |
| Claims incurred | | | | |
| Gross - Direct Business | R0310 | 17 107 K€ | 8 994 K€ | 26 102 K€ |
| Gross - Proportional reinsurance accepted | R0320 | 4 228 K€ | 1 020 K€ | 5 248 K€ |
| Gross - Non-proportional reinsurance accepted | R0330 | | | |
| Reinsurers' share | R0340 | 21 278 K€ | 2 324 K€ | 23 602 K€ |
| Net | R0400 | 57 K€ | 7 690 K€ | 7 747 K€ |
| Changes in other technical provisions | | | | |
| Gross - Direct Business | R0410 | | -3 353K€ | -3 353K€ |
| Gross - Proportional reinsurance accepted | R0420 | | | |
| Gross - Non-proportional reinsurance accepted | R0430 | | | |
| Reinsurers' share | R0440 | | 6 133K€ | 6 133K€ |
| Net | R0500 | | -9 486K€ | -9 486K€ |
| Expenses incurred | R0550 | 1 753K€ | 411K€ | 2 164K€ |
| Other expenses | R1200 | | | |
| Total expenses | R1300 | | | 2 164K€ |

Malakoff Humanis Assurances

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Premiums, claims and expenses by line of business

| | Line of Business for: life insurance obligations | | | | | | Life reinsurance commitments | | Total |
|--|--|-------------------------------------|--|----------------------|---|--|------------------------------|------------------|------------|
| | Health insurance | Insurance with profit participation | Index-linked and unit-linked insurance | Other life insurance | Annuities stemming from non-life insurance contracts and relating to health insurance obligations | Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations | Health reinsurance | Life reinsurance | |
| | C0210 | C0220 | C0230 | C0240 | C0250 | C0260 | C0270 | C0280 | |
| Premiums written | | | | | | | | | |
| Gross | R1410 | 2 568 K€ | 4 388 K€ | 107 K€ | 12 836 K€ | | | 2 737 K€ | 22 636 K€ |
| Reinsurers' share | R1420 | 1 395 K€ | 4 267 K€ | | 29 788 K€ | | | 3 068 K€ | 38 519 K€ |
| Net | R1500 | | 121 K€ | 107 K€ | -16 952 K€ | | | -332 K€ | -15 882 K€ |
| Premiums earned | | | | | | | | | |
| Gross | R1510 | 2 570 K€ | 4 309 K€ | 107 K€ | 12 883 K€ | | | 1 493 K€ | 21 362 K€ |
| Reinsurers' share | R1520 | 1 623 K€ | 4 166 K€ | | 11 620 K€ | | | 1 317 K€ | 18 727 K€ |
| Net | R1600 | 946 K€ | 143 K€ | 107 K€ | 1 263 K€ | | | 175 K€ | 2 634 K€ |
| Claims incurred | | | | | | | | | |
| Gross | R1610 | 2 179 K€ | 4 392 K€ | 1 326 K€ | 9 828 K€ | | | 3 551 K€ | 21 276 K€ |
| Reinsurers' share | R1620 | 3 320 K€ | 9 491 K€ | | 6 161 K€ | | | 841 K€ | 19 813 K€ |
| Net | R1700 | -1 141 K€ | -5 099 K€ | 1 326 K€ | 3 667 K€ | | | 2 710 K€ | 1 463 K€ |
| Changes in other technical provisions | | | | | | | | | |
| Gross | R1710 | -872 K€ | -622 K€ | -2 712 K€ | -534 K€ | | | -3 096 K€ | -7 836 K€ |
| Reinsurers' share | R1720 | -1 579 K€ | -1 184 K€ | | -6 889 K€ | | | -1 255 K€ | -10 908 K€ |
| Net | R1800 | 707 K€ | 562 K€ | -2 712 K€ | 6 355 K€ | | | -1 841 K€ | 3 071 K€ |
| Expenses incurred | R1900 | 73 K€ | 407 K€ | 146 K€ | 489 K€ | | | -79 K€ | 1 036 K€ |
| Other expenses | R2500 | | | | | | | | |
| Total expenses | R2600 | | | | | | | | 1 036 K€ |

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Premiums, claims and expenses by country

| | | Home country | | | | | | Top 5 countries (by amount of gross premiums written) - non-life obligations | | | | | | Total Top 5 and home country | |
|---|-------|--------------|------------|-------|--|-------|--|--|--|-------|--|-------|--|------------------------------|------------|
| | | C0010 | | C0020 | | C0030 | | C0040 | | C0050 | | C0060 | | C0070 | |
| | | C0080 | | C0090 | | C0100 | | C0110 | | C0120 | | C0130 | | C0140 | |
| Premiums written | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0110 | | 37 223 K€ | | | | | | | | | | | | 37 223 K€ |
| Gross - Proportional reinsurance accepted | R0120 | | 185 K€ | | | | | | | | | | | | 185 K€ |
| Gross - Non-proportional reinsurance accepted | R0130 | | | | | | | | | | | | | | |
| Reinsurers' share | R0140 | | 75 691 K€ | | | | | | | | | | | | 75 691 K€ |
| Net | R0200 | | -38 284 K€ | | | | | | | | | | | | -38 284 K€ |
| Premiums earned | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0210 | | 37 099 K€ | | | | | | | | | | | | 37 099 K€ |
| Gross - Proportional reinsurance accepted | R0220 | | 6 865 K€ | | | | | | | | | | | | 6 865 K€ |
| Gross - Non-proportional reinsurance accepted | R0230 | | | | | | | | | | | | | | |
| Reinsurers' share | R0240 | | 42 556 K€ | | | | | | | | | | | | 42 556 K€ |
| Net | R0300 | | 1 408 K€ | | | | | | | | | | | | 1 408 K€ |
| Claims incurred | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0310 | | 26 102 K€ | | | | | | | | | | | | 26 102 K€ |
| Gross - Proportional reinsurance accepted | R0320 | | 5 248 K€ | | | | | | | | | | | | 5 248 K€ |
| Gross - Non-proportional reinsurance accepted | R0330 | | | | | | | | | | | | | | |
| Reinsurers' share | R0340 | | 23 602 K€ | | | | | | | | | | | | 23 602 K€ |
| Net | R0400 | | 7 747 K€ | | | | | | | | | | | | 7 747 K€ |
| Changes in other technical provisions | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0410 | | -3 353 K€ | | | | | | | | | | | | -3 353 K€ |
| Gross - Proportional reinsurance accepted | R0420 | | | | | | | | | | | | | | |
| Gross - Non-proportional reinsurance accepted | R0430 | | | | | | | | | | | | | | |
| Reinsurers' share | R0440 | | 6 133 K€ | | | | | | | | | | | | 6 133 K€ |
| Net | R0500 | | -9 486 K€ | | | | | | | | | | | | -9 486 K€ |
| Expenses incurred | R0550 | | 2 164 K€ | | | | | | | | | | | | 2 164 K€ |
| Other expenses | R1200 | | | | | | | | | | | | | | |
| Total expenses | R1300 | | | | | | | | | | | | | | 2 164 K€ |

| | | Home country | | | | | | Top 5 countries (by amount of gross premiums written) - life obligations | | | | | | Total Top 5 and home country | |
|--|-------|--------------|------------|-------|--|-------|--|--|--|-------|--|-------|--|------------------------------|------------|
| | | C0150 | | C0160 | | C0170 | | C0180 | | C0190 | | C0200 | | C0210 | |
| | | C0220 | | C0230 | | C0240 | | C0250 | | C0260 | | C0270 | | C0280 | |
| Premiums written | | | | | | | | | | | | | | | |
| Gross | R1410 | | 22 636 K€ | | | | | | | | | | | | 22 636 K€ |
| Reinsurers' share | R1420 | | 38 519 K€ | | | | | | | | | | | | 38 519 K€ |
| Net | R1500 | | -15 882 K€ | | | | | | | | | | | | -15 882 K€ |
| Premiums earned | | | | | | | | | | | | | | | |
| Gross | R1510 | | 21 362 K€ | | | | | | | | | | | | 21 362 K€ |
| Reinsurers' share | R1520 | | 18 727 K€ | | | | | | | | | | | | 18 727 K€ |
| Net | R1600 | | 2 634 K€ | | | | | | | | | | | | 2 634 K€ |
| Claims incurred | | | | | | | | | | | | | | | |
| Gross | R1610 | | 21 276 K€ | | | | | | | | | | | | 21 276 K€ |
| Reinsurers' share | R1620 | | 19 813 K€ | | | | | | | | | | | | 19 813 K€ |
| Net | R1700 | | 1 463 K€ | | | | | | | | | | | | 1 463 K€ |
| Changes in other technical provisions | | | | | | | | | | | | | | | |
| Gross | R1710 | | -7 836 K€ | | | | | | | | | | | | -7 836 K€ |
| Reinsurers' share | R1720 | | -10 908 K€ | | | | | | | | | | | | -10 908 K€ |
| Net | R1800 | | 3 071 K€ | | | | | | | | | | | | 3 071 K€ |
| Expenses incurred | R1900 | | 1 036 K€ | | | | | | | | | | | | 1 036 K€ |
| Other expenses | R2500 | | | | | | | | | | | | | | |
| Total expenses | R2600 | | | | | | | | | | | | | | 1 036 K€ |

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Life and Health SLT Technical Provisions

| | | Insurance with profit participation | Other life insurance | | Accepted reinsurance | Total (Life other than health insurance, incl. Unit-Linked) |
|---|-------|-------------------------------------|----------------------|-----------|----------------------|---|
| | | | C0020 | C0060 | | |
| Technical provisions calculated as a whole | R0010 | | | | | 7 060 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0020 | | | | | |
| Technical provisions calculated as a sum of BE and RM | | | | | | |
| Best Estimate | | | | | | |
| Gross Best Estimate | R0030 | 37 934 K€ | | 2 703 K€ | 523 K€ | 41 160 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0080 | 29 237 K€ | | 3 835 K€ | 1 625 K€ | 34 697 K€ |
| Best estimate minus recoverables from reinsurance/SPV and Finite Re - total | R0090 | 8 697 K€ | | -1 132 K€ | -1 102 K€ | 6 463 K€ |
| Risk margin | R0100 | 877 K€ | 473 K€ | | 13 K€ | 1 362 K€ |
| Amount of the transitional on Technical Provisions | | | | | | |
| Technical provisions calculated as a whole | R0110 | | | | | |
| Best Estimate | R0120 | | | | | |
| Risk margin | R0130 | | | | | |
| Technical provisions - Total | R0200 | 38 810 K€ | 3 176 K€ | | 536 K€ | 49 582 K€ |

| | | Health insurance (direct business) | Health reinsurance (reinsurance accepted) | Total (Health similar to life) |
|---|-------|------------------------------------|---|--------------------------------|
| | | | | |
| Technical provisions calculated as a whole | R0010 | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0020 | | | |
| Technical provisions calculated as a sum of BE and RM | | | | |
| Best Estimate | | | | |
| Gross Best Estimate | R0030 | | 1 517 K€ | 32 016 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0080 | | 269 K€ | 20 390 K€ |
| Best estimate minus recoverables from reinsurance/SPV and Finite Re - total | R0090 | | 1 248 K€ | 11 626 K€ |
| Risk margin | R0100 | 2 819 K€ | 15 K€ | 2 858 K€ |
| Amount of the transitional on Technical Provisions | | | | |
| Technical provisions calculated as a whole | R0110 | | | |
| Best Estimate | R0120 | | | |
| Risk margin | R0130 | | | |
| Technical provisions - Total | R0200 | 21 805 K€ | 1 532 K€ | 34 874 K€ |

Malakoff Humanis Assurances

S.17.01

Technical provisions - non-life

| | | Direct business and accepted proportional reinsurance | | Direct business and accepted proportional reinsurance | | Total Non-Life obligation |
|---|-------|---|-----------------------------|---|------------|---------------------------|
| | | Medical expense insurance | Income protection insurance | Legal expenses insurance | Assistance | |
| | | C0020 | C0030 | C0110 | C0120 | |
| Technical provisions calculated as a whole | R0010 | | | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0050 | | | | | |
| Technical provisions calculated as a sum of BE and RM | | | | | | |
| Best Estimate | | | | | | |
| Premium provisions | | | | | | |
| Gross | R0060 | -9 313 K€ | -640 K€ | | | -9 954 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0140 | -9 214 K€ | -2 644 K€ | | | -11 858 K€ |
| Net Best Estimate of Premium Provisions | R0150 | -99 K€ | 2 003 K€ | | | 1 904 K€ |
| Claims reserves | | | | | | |
| Gross | R0160 | 14 241 K€ | 19 406 K€ | | | 33 647 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0240 | 5 638 K€ | 16 443 K€ | | | 22 081 K€ |
| Net Best Estimate of Claims Provisions | R0250 | 8 603 K€ | 2 963 K€ | | | 11 566 K€ |
| Total Best Estimate - gross | R0260 | 4 928 K€ | 18 766 K€ | | | 23 694 K€ |
| Total Best Estimate - net | R0270 | 8 504 K€ | 4 966 K€ | | | 13 471 K€ |
| Risk margin | R0280 | 119 K€ | 336 K€ | | | 455 K€ |
| Amount of the transitional on Technical Provisions | | | | | | |
| Technical provisions calculated as a whole | R0290 | | | | | |
| Best Estimate | R0300 | | | | | |
| Risk margin | R0310 | | | | | |
| Technical provisions - Total | | | | | | |
| Technical provisions - Total | R0320 | 5 047 K€ | 19 102 K€ | | | 24 148 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total | R0330 | -3 576 K€ | 13 799 K€ | | | 10 223 K€ |
| Technical provisions minus recoverables from reinsurance/SPV and Finite Re -total | R0340 | 8 623 K€ | 5 302 K€ | | | 13 925 K€ |

Malakoff Humanis Assurances

S.19.01 - Accident year

Non-life insurance claims

Non-life insurance claims
Total non-life activities

Accident year / Underwriting year

| | |
|-------|---------------|
| Z0021 | Accident year |
|-------|---------------|

Gross Claims Paid (non-cumulative)
(absolute amount)

| Year | Development year | | | | | | | | | | |
|-------|------------------|-----------|----------|----------|----------|--------|---|--------|--------|--------|-------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 & + | |
| Prior | | | | | | | | | | | |
| N-9 | R0100 | | | | | | | | | | 26 K€ |
| N-9 | R0160 | | | | | 92 K€ | | 108 K€ | 17 K€ | 30 K€ | 29 K€ |
| N-8 | R0170 | | | | 203 K€ | 107 K€ | | 31 K€ | 929 K€ | 15 K€ | |
| N-7 | R0180 | | | 1 130 K€ | 396 K€ | 194 K€ | | 658 K€ | 145 K€ | | |
| N-6 | R0190 | | 1 640 K€ | 872 K€ | 173 K€ | 263 K€ | | 101 K€ | | | |
| N-5 | R0200 | | 5 235 K€ | 1 593 K€ | 530 K€ | 355 K€ | | 98 K€ | | | |
| N-4 | R0210 | 10 307 K€ | 6 436 K€ | 1 679 K€ | 1 215 K€ | 148 K€ | | | | | |
| N-3 | R0220 | 11 562 K€ | 6 361 K€ | 6 258 K€ | 607 K€ | | | | | | |
| N-2 | R0230 | 11 976 K€ | 7 656 K€ | 635 K€ | | | | | | | |
| N-1 | R0240 | 6 621 K€ | 7 138 K€ | | | | | | | | |
| N | R0250 | 11 939 K€ | | | | | | | | | |

| | For current year | | Sum of years (cumulative) | |
|--------------|------------------|------------------|---------------------------|-------|
| | C0170 | C0180 | C0170 | C0180 |
| Prior | R0100 | 26 K€ | 365 K€ | |
| N-9 | R0160 | 29 K€ | 277 K€ | |
| N-8 | R0170 | 15 K€ | 1 284 K€ | |
| N-7 | R0180 | 145 K€ | 2 523 K€ | |
| N-6 | R0190 | 101 K€ | 3 049 K€ | |
| N-5 | R0200 | 98 K€ | 7 810 K€ | |
| N-4 | R0210 | 148 K€ | 19 785 K€ | |
| N-3 | R0220 | 607 K€ | 24 788 K€ | |
| N-2 | R0230 | 635 K€ | 20 287 K€ | |
| N-1 | R0240 | 7 138 K€ | 13 759 K€ | |
| N | R0250 | 11 939 K€ | 11 939 K€ | |
| Total | R0260 | 20 881 K€ | 105 846 K€ | |

S.19.01 - Underwriting year

Non-life insurance claims

Non-life insurance claims
Total non-life activities

Accident year / Underwriting year

| | |
|-------|---------------|
| R0170 | Accident year |
|-------|---------------|

Gross Claims Paid (non-cumulative)
(absolute amount)

| Year | Development year | | | | | | | | | |
|-------|------------------|-----------|----------|--------|--------|----------|------|------|------|--------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 & + |
| Prior | | | | | | | | | | |
| N-9 | R0100 | | | | | | | | | |
| N-9 | R0160 | | | | | | | | | |
| N-8 | R0170 | | | | | | | | 0 K€ | |
| N-7 | R0180 | | | | | | | | | |
| N-6 | R0190 | | | | | | | 0 K€ | | |
| N-5 | R0200 | | | | | | 4 K€ | | | |
| N-4 | R0210 | | | | 471 K€ | 1 334 K€ | | | | |
| N-3 | R0220 | | | 556 K€ | | | | | | |
| N-2 | R0230 | | 1 755 K€ | | | | | | | |
| N-1 | R0240 | 9 811 K€ | | | | | | | | |
| N | R0250 | 23 703 K€ | | | | | | | | |

| | Year end | |
|--------------|--------------|------------------|
| | C0360 | C0360 |
| Prior | R0100 | |
| N-9 | R0160 | |
| N-8 | R0170 | 0 K€ |
| N-7 | R0180 | 0 K€ |
| N-6 | R0190 | 3 K€ |
| N-5 | R0200 | 1 120 K€ |
| N-4 | R0210 | 440 K€ |
| N-3 | R0220 | 531 K€ |
| N-2 | R0230 | 1 430 K€ |
| N-1 | R0240 | 8 389 K€ |
| N | R0250 | 21 176 K€ |
| Total | R0260 | 33 089 K€ |

Malakoff Humanis Assurances

S.22.01

Impact of measures on long-term guarantees and transitional measures

| | | Amount with Long Term Guarantee measures and transitionals | Impact of transitional on technical provisions | Impact of transitional on interest rate | Impact of volatility adjustment set to zero | Impact of matching adjustment set to zero |
|---|-------|--|--|---|---|---|
| | | C0010 | C0030 | C0050 | C0070 | C0090 |
| Technical reserves | R0010 | 108 605 K€ | | | 926 K€ | |
| Basic own funds | R0020 | 29 753 K€ | | | -356 K€ | |
| Eligible own funds to meet Solvency Capital Requirement | R0050 | 29 753 K€ | | | -356 K€ | |
| Solvency Capital Requirement | R0090 | 21 349 K€ | | | 1 K€ | |
| Eligible own funds to meet Minimum Capital Requirement | R0100 | 29 753 K€ | | | -356 K€ | |
| Minimum consolidated Group SCR | R0110 | 5 337 K€ | | | 0 K€ | |

Malakoff Humanis Assurances

S.23.01

Own funds

| | | Total | Tier 1 Unrestricted | Tier 1 Restricted | Tier 2 | Tier 3 |
|--|-------|------------------|------------------------|----------------------|--------|--------|
| | | C0010 | C0020 | C0030 | C0040 | C0050 |
| Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35 | | | | | | |
| Ordinary share capital (gross of own shares) | R0010 | 23 566 K€ | 23 566 K€ | | | |
| Share premium account related to ordinary share capital | R0030 | 5 059 K€ | 5 059 K€ | | | |
| Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings | R0040 | | | | | |
| Subordinated mutual member accounts | R0050 | | | | | |
| Surplus funds | R0070 | 2 744 K€ | 2 743 551 | | | |
| Preference shares | R0090 | | | | | |
| Share premium account related to preference shares | R0110 | | | | | |
| Reconciliation reserve | R0130 | -1 615 K€ | -1 615 K€ | | | |
| Subordinated liabilities | R0140 | | | | | |
| An amount equal to the value of net deferred tax assets | R0160 | | | | | |
| Other own fund items approved by the supervisory authority as basic own funds not specified above | R0180 | | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | | | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | R0220 | | | | | |
| Deductions | | | | | | |
| Deductions for participations in financial and credit institutions | R0230 | | | | | |
| Total basic own funds after deductions | R0290 | 29 753 K€ | 29 753 K€ | | | |
| Ancillary own funds | | | | | | |
| Unpaid and uncalled ordinary share capital callable on demand | R0300 | | | | | |
| Initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual-type undertakings | R0310 | | | | | |
| Unpaid and uncalled preference shares callable on demand | R0320 | | | | | |
| A legally binding commitment to subscribe and pay for subordinated liabilities on demand | R0330 | | | | | |
| Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC | R0340 | | | | | |
| Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC | R0350 | | | | | |
| Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0360 | | | | | |
| Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0370 | | | | | |
| Other ancillary own funds | R0390 | | | | | |
| Total ancillary own funds | R0400 | | | | | |
| Eligible and available own funds | | | | | | |
| Total available own funds to meet the SCR | R0500 | 29 753 K€ | 29 753 K€ | | | |
| Total available own funds to meet the MCR | R0510 | 29 753 K€ | 29 753 K€ | | | |
| Total eligible own funds to meet the SCR | R0540 | 29 753 K€ | 29 753 K€ | | | |
| Total eligible own funds to meet the MCR | R0550 | 29 753 K€ | 29 753 K€ | | | |
| Solvency Capital Requirement | R0580 | 21 349 K€ | | | | |
| Minimum consolidated Group SCR | R0600 | 5 337 K€ | | | | |
| Ratio of Eligible own funds to SCR | R0620 | 139% | | | | |
| Ratio of Eligible own funds to MCR | R0640 | 557% | | | | |

| | | C0060 |
|---|-------|------------------|
| Reconciliation reserve | | |
| Excess of assets over liabilities | R0700 | 29 753 K€ |
| Own shares (held directly and indirectly) | R0710 | |
| Foreseeable dividends and distributions | R0720 | |
| Other basic own fund items | R0730 | 31 368 K€ |
| Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds | R0740 | |
| Reconciliation reserve | R0760 | -1 615 K€ |
| Expected profits | | |
| Expected profits included in future premiums (EPIFP) - Life business | R0770 | 3 046 K€ |
| Expected profits included in future premiums (EPIFP) - Non-life business | R0780 | 2 671 K€ |
| Total expected profits included in future premiums (EPIFP) | R0790 | 5 717 K€ |

Malakoff Humanis Assurances

S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

| | | Gross Solvency Capital Requirement | Simplifications |
|---|--------------|--|---|
| | | C0110 | C0120 |
| Market risk | R0010 | 13 222 k€ | String TS/Simplifications - spread risk - bonds and loans [240] |
| Counterparty default risk | R0020 | 3 387 k€ | |
| Life underwriting risk | R0030 | 4 073 k€ | String TS/Simplifications - lapse risk [240], Simplifications - life catastrophe risk |
| Health underwriting risk | R0040 | 6 374 k€ | String TS/Simplifications - SLT lapse risk [240] |
| Non-life underwriting risk | R0050 | | |
| Diversification | R0060 | -7 934 k€ | |
| Intangible asset risk | R0070 | | |
| Basic Solvency Capital Requirement | R0100 | 19 122 k€ | |

| | | Value |
|---|--------------|------------------|
| | | C0100 |
| Calculation of Solvency Capital Requirement | | |
| Operational risk | R0130 | 2 228 k€ |
| Loss-absorbing capacity of technical provisions | R0140 | |
| Loss-absorbing capacity of deferred taxes | R0150 | |
| Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC | R0160 | |
| Solvency Capital Requirement excluding capital add-on | R0200 | 21 349 k€ |
| Capital add-on already set | R0210 | |
| Solvency Capital Requirement | R0220 | 21 349 k€ |
| Other information on SCR | | |
| Capital requirement for duration-based equity risk sub-module | R0400 | |
| Total amount of Notional Solvency Capital Requirements for remaining part | R0410 | |
| Total amount of Notional Solvency Capital Requirements for ring fenced funds | R0420 | |
| Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios | R0430 | |
| Diversification effects due to RFF nSCR aggregation for article 304 | R0440 | |

| | | USP |
|----------------------------|-------|-------|
| | | C0090 |
| Life underwriting risk | R0030 | |
| Health underwriting risk | R0040 | |
| Non-life underwriting risk | R0050 | |

Malakoff Humanis Assurances

S.28.02

Minimum Capital Requirement - Both life and non-life insurance activity

Non-life activities **Life activities**
 Net income Net income
 []..(.) []..(.)

Linear formula component for non-life insurance and reinsurance obligations

| | C0010 | C0020 |
|-------|----------|-------|
| R0010 | 1 334 k€ | |

| | | Non-life activities | | Life activities | |
|--|-------|---|---|---|---|
| | | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance) written premiums in the last 12 months | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance) written premiums in the last 12 months |
| | | C0030 | C0040 | C0050 | C0060 |
| Medical expense insurance and proportional reinsurance | R0020 | 9 402 k€ | 139 k€ | | |
| Income protection insurance and proportional reinsurance | R0030 | 6 077 k€ | 1 058 k€ | | |
| Workers' compensation insurance and proportional reinsurance | R0040 | | | | |
| Motor vehicle liability insurance and proportional reinsurance | R0050 | | | | |
| Other motor insurance and proportional reinsurance | R0060 | | | | |
| Marine, aviation and transport insurance and proportional reinsurance | R0070 | | | | |
| Fire and other damage to property insurance and proportional reinsurance | R0080 | | | | |
| General liability insurance and proportional reinsurance | R0090 | | | | |
| Credit and suretyship insurance and proportional reinsurance | R0100 | | | | |
| Legal expenses insurance and proportional reinsurance | R0110 | | | | |
| Assistance and proportional reinsurance | R0120 | | | | |
| Miscellaneous financial loss insurance and proportional reinsurance | R0130 | | | | |
| Non-proportional health reinsurance | R0140 | | | | |
| Non-proportional casualty reinsurance | R0150 | | | | |
| Non-proportional marine, aviation and transport reinsurance | R0160 | | | | |
| Non-proportional property reinsurance | R0170 | | | | |

Non-life activities **Life activities**
 Net income Net income
 []..(.) []..(.)

Linear formula component for life insurance and reinsurance obligations

| | C0070 | C0080 |
|-------|-------|--------|
| R0200 | | 910 k€ |

| | | Non-life activities | | Life activities | |
|---|-------|---|--|---|--|
| | | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance/SPV) total capital at risk | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance/SPV) total capital at risk |
| | | C0090 | C0100 | C0110 | C0120 |
| Obligations with profit participation - guaranteed benefits | R0210 | | | 11 251 k€ | |
| Obligations with profit participation - future discretionary benefits | R0220 | | | 189 k€ | |
| Index-linked and unit-linked insurance obligations | R0230 | | | 7 060 k€ | |
| Other life (re)insurance and health (re)insurance commitments | R0240 | | | 11 626 k€ | |
| Total capital at risk for all life (re)insurance obligations | R0250 | | | | 809 415 k€ |

Overall MCR calculation

| | | C0130 |
|---------------------------------------|--------------|------------------|
| Linear MCR | R0300 | 2 244 k€ |
| Solvency Capital Requirement | R0310 | 21 349 k€ |
| MCR cap | R0320 | 9 607 k€ |
| MCR floor | R0330 | 5 337 k€ |
| Combined MCR | R0340 | 5 337 k€ |
| Absolute floor of the MCR | R0350 | 2 500 k€ |
| Minimum consolidated Group SCR | R0400 | 5 337 k€ |

Notional non-life and life MCR calculation

| | | Non-life activities | Life activities |
|--|-------|---------------------|-----------------|
| | | C0140 | C0150 |
| Notional linear MCR | R0500 | 1 334 k€ | 910 k€ |
| Notional SCR excluding add-on (annual or latest calculation) | R0510 | 12 694 k€ | 8 655 k€ |
| Notional MCR cap | R0520 | 5 712 k€ | 3 895 k€ |
| Notional MCR floor | R0530 | 3 174 k€ | 2 164 k€ |
| Notional combined MCR | R0540 | 3 174 k€ | 2 164 k€ |
| Absolute floor of the notional MCR | R0550 | 2 500 k€ | 3 700 k€ |
| Notional MCR | R0560 | 3 174 k€ | 3 700 k€ |

MH Retraite Supplémentaire

S.02.01

Balance sheet

Value

| | | C0010 |
|--|-------|---------------------|
| Assets | | |
| Investments | R0030 | 1 200 380 K€ |
| Land and buildings (real estate investments) | R0040 | 112 185 K€ |
| Holdings in related undertakings, including participations | R0050 | |
| Other investments | R0060 | 1 088 195 K€ |
| Cash receivables deposited with ceding undertakings | R0070 | |
| Investments representing technical provisions for unit-linked transactions | R0080 | 26 753 K€ |
| Reinsurers' share of technical provisions | R0090 | 194 397 K€ |
| Reserves for unearned premiums (Non Life) | R0100 | |
| Life insurance reserves | R0110 | 164 872 K€ |
| Claims reserves (life) | R0120 | 5 812 K€ |
| Claims reserves (non-life) | R0130 | |
| Policyholder participation reserves and refunds (life) | R0140 | |
| Policyholder participation reserves and refunds (non-life) | R0150 | |
| Equalisation reserves (life) | R0160 | |
| Equalisation reserves (non-life) | R0170 | |
| Other technical provisions (life) | R0180 | |
| Other technical provisions (non-life) | R0190 | 23 712 K€ |
| Technical provisions for unit-linked operations | R0200 | |
| Guarantors' share of technical commitments given in substitution | R0210 | |
| Share of exempted bodies in technical provisions | R0220 | |
| Receivables | R0230 | 38 861 K€ |
| Receivables arising from direct and substitute transactions | R0240 | 36 092 K€ |
| Premiums/contributions not yet written | R0250 | 15 422 K€ |
| Other receivables arising from direct and substitute transactions | R0260 | 20 670 K€ |
| Receivables arising from reinsurance and substitution cessions | R0270 | 711 K€ |
| Other receivables | R0280 | 2 059 K€ |
| Staff | R0290 | |
| State, social bodies and public authorities | R0300 | 14 K€ |
| Sundry debtors | R0310 | 2 045 K€ |
| Supplementary members calls/Unpaid called-up capital | R0320 | |
| Other assets | R0330 | 9 216 K€ |
| Operating property, plant and equipment | R0340 | |
| Cash at bank, postal banking account and cash assets | R0350 | 9 216 K€ |
| Own shares/mutual or joint certificates redeemed | R0360 | |
| Accruals - assets | R0370 | 80 171 K€ |
| Interest and rent earned but not yet due | R0380 | 10 020 K€ |
| Deferred acquisition costs (life) | R0390 | |
| Deferred acquisition costs (non-life) | R0400 | |
| Other accruals | R0410 | 70 151 K€ |
| Total assets | R0420 | 1 549 778 K€ |
| Liabilities | | |
| Mutual funds and reserves / Own funds | R0430 | 70 741 K€ |
| Own funds | R0440 | 70 741 K€ |
| Establishment and development fund/Capital | R0450 | 40 058 K€ |
| Share capital premiums | R0460 | 26 577 K€ |
| Revaluation reserves | R0470 | |
| Other reserves | R0480 | 3 558 K€ |
| Retained earnings | R0490 | -801 K€ |
| Net income for the year | R0500 | 1 350 K€ |
| Other mutual funds | R0510 | |
| Endowment fund with takeover rights | R0520 | |
| Net grants | R0530 | |
| Subordinated liabilities | R0540 | |
| Gross technical provisions | R0550 | 1 395 438 K€ |
| Provisions for premiums/unearned premiums (non-life) | R0560 | |
| Life insurance reserves | R0570 | 1 298 039 K€ |
| Claims reserves (life) | R0580 | 26 574 K€ |
| Claims reserves (non-life) | R0590 | |
| Policyholder participation reserves and refunds (life) | R0600 | 70 826 K€ |
| Policyholder participation reserves and refunds (non-life) | R0610 | |
| Equalisation reserves (life) | R0620 | |
| Equalisation reserves (non-life) | R0630 | |
| Other technical provisions (life) | R0640 | |
| Other technical provisions (non-life) | R0650 | |
| Technical provisions for unit-linked operations | R0660 | 51 403 K€ |
| Technical commitments on substitute transactions | R0670 | |
| Provisions (non-technical liabilities) | R0680 | 300 K€ |
| Liabilities for cash deposits received from reinsurers | R0690 | |
| Liabilities | R0700 | 13 411 K€ |
| Liabilities arising from direct and substitute transactions | R0710 | 676 K€ |
| Liabilities arising from reinsurance and substitution cessions | R0720 | 9 001 K€ |
| Bonds | R0730 | |
| Debts owed to credit institutions | R0740 | |
| Other liabilities | R0750 | 3 734 K€ |
| Negotiable debt securities issued | R0760 | |
| Other borrowings, deposits and guarantees received | R0770 | |
| Staff | R0780 | |
| State, social bodies and public authorities | R0790 | 1 375 K€ |
| Sundry creditors | R0800 | 2 359 K€ |
| Accruals - liabilities | R0810 | 18 483 K€ |
| Total liabilities | R0820 | 1 549 778 K€ |

MH Retraite Supplémentaire

RP_05.01

Premiums, claims and expenses by risk type

| | | Pension obligations | | | | | | |
|--|-------|---------------------|----------------|------------------------------|----------------------------|--------------|------------|------------|
| | | Branch 26 | Eurocroissance | Euro - subsidiary accounting | UL - subsidiary accounting | Euro - Other | UL - Other | TOTAL |
| | | C0550 | C0560 | C0570 | C0580 | C0590 | C0600 | C0610 |
| Premiums written | | | | | | | | |
| Gross | R1410 | 2 170K€ | | K€ | K€ | 24 508K€ | 22 474K€ | 49 152K€ |
| Reinsurers' share | R1420 | K€ | | K€ | | | | 2 768K€ |
| Net | R1500 | 2 170K€ | | K€ | K€ | 23 741K€ | 20 473K€ | 46 384K€ |
| Premiums earned | | | | | | | | |
| Gross | R1510 | 2 016K€ | | K€ | K€ | 186 379K€ | 51 468K€ | 239 864K€ |
| Reinsurers' share | R1520 | K€ | | | | | | 192 375K€ |
| Net | R1600 | 2 016K€ | | K€ | K€ | 23 801K€ | 21 671K€ | 47 488K€ |
| Claims incurred | | | | | | | | |
| Gross | R1610 | 1 020K€ | | K€ | K€ | 75 895K€ | 3 354K€ | 80 268K€ |
| Reinsurers' share | R1620 | K€ | | | | | | 5 903K€ |
| Net | R1700 | 1 020K€ | | K€ | K€ | 73 303K€ | 42K€ | 74 365K€ |
| Changes in other technical provisions | | | | | | | | |
| Gross | R1710 | -1 534K€ | | K€ | K€ | -139 953K€ | -42 986K€ | -184 473K€ |
| Reinsurers' share | R1720 | K€ | | | | | | -186 195K€ |
| Net | R1800 | -1 534K€ | | K€ | K€ | 22 729K€ | -19 473K€ | 1 721K€ |
| Expenses incurred | R1900 | 312K€ | | K€ | K€ | 8 972K€ | 1 464K€ | |

| | | Commitments corresponding to ancillary guarantees | | | | |
|--|-------|---|-------|---------------------------|---------------------|-------|
| | | Incap-INVAL | Other | Acceptances - incap-INVAL | Acceptances - other | TOTAL |
| | | C0500 | C0510 | C0520 | C0530 | C0540 |
| Premiums written | | | | | | |
| Gross - Direct Business | R0110 | | | | | |
| Gross - Proportional reinsurance accepted | R0120 | | | | | |
| Reinsurers' share | R0140 | | | | | |
| Net | R0200 | | | | | |
| Premiums earned | | | | | | |
| Gross - Direct Business | R0210 | | | | | |
| Gross - Proportional reinsurance accepted | R0220 | | | | | |
| Reinsurers' share | R0240 | | | | | |
| Net | R0300 | | | | | |
| Claims incurred | | | | | | |
| Gross - Direct Business | R0310 | | | | | |
| Gross - Proportional reinsurance accepted | R0320 | | | | | |
| Reinsurers' share | R0340 | | | | | |
| Net | R0400 | | | | | |
| Changes in other technical provisions | | | | | | |
| Gross - Direct Business | R0410 | | | | | |
| Gross - Proportional reinsurance accepted | R0420 | | | | | |
| Reinsurers' share | R0440 | | | | | |
| Net | R0500 | | | | | |
| Expenses incurred | R0550 | | | | | |

MH Retraite Supplémentaire

RP.42.03

Minimum margin requirement - components (former "Statement C6 ")

| | | Non-life fraction | Life fraction | TOTAL |
|--|--------------|-------------------|---------------|------------------|
| | | C0010 | C0020 | C0030 |
| Minimum margin requirement | R0010 | 0K€ | 45 513K€ | 45 513K€ |
| Components (= A + B + C) | R0020 | | | 182 093K€ |
| Capital paid/Establishment fund /Registered office | R0030 | | 70 741K€ | |
| Uncommitted reserves/Capital premiums | R0040 | | 0K€ | |
| Retained earnings after appropriation | R0050 | | 0K€ | |
| Additional social fund borrowings | R0060 | | 0K€ | |
| - Own shares | R0070 | | 0K€ | |
| -Acquisition costs not recognised | R0080 | | 0K€ | |
| - Intangible items in the balance sheet | R0090 | | 0K€ | |
| Total A | R0100 | | | 70 741K€ |
| Subordinated securities or loans | R0110 | | 0K€ | |
| perpetual | R0120 | 0K€ | | |
| fixed maturity | R0130 | 0K€ | | |
| Unused R423-16 contribution | R0140 | | 0K€ | |
| Total B | R0150 | | | 0K€ |
| Fraction of unpaid capital | R0160 | | 0K€ | |
| Unrealised gains recognised as non-exceptional assets | R0170 | | 111 352K€ | |
| Unrealised gains recognised as non-exceptional liabilities | R0180 | | 0K€ | |
| Net unrealised capital gains recognised in FFI | R0190 | | 0K€ | |
| Total C | R0200 | | | 111 352K€ |

| Guarantee fund | | Third party minimum requirement | Absolute minimum | Guarantee fund |
|--|--------------|---------------------------------|------------------|----------------|
| | | C0040 | C0050 | C0060 |
| Third party minimum requirement | R0210 | 15 171K€ | 3 700K€ | 15 171K€ |

AUXIA Assistance

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Balance sheet

| | | Solvency II value |
|--|--------------|----------------------|
| | | C0010 |
| Assets | | |
| Intangible assets | R0030 | |
| Deferred tax assets | R0040 | 497 K€ |
| Pension benefit surplus | R0050 | |
| Property, plant and equipment held for own use | R0060 | |
| Investments (other than assets held for index-linked and unit-linked contracts) | R0070 | 29 877 K€ |
| <i>Property (other than for own use)</i> | R0080 | |
| <i>Holdings in related undertakings, including participations</i> | R0090 | |
| <i>Equities</i> | R0100 | |
| Equities - listed | R0110 | |
| Equities - unlisted | R0120 | |
| <i>Bonds</i> | R0130 | 18 669 K€ |
| Government Bonds | R0140 | 7 737 K€ |
| Corporate Bonds | R0150 | 10 932 K€ |
| Structured notes | R0160 | |
| Collateralised securities | R0170 | |
| <i>Collective Investments Undertakings</i> | R0180 | 11 208 K€ |
| <i>Derivatives</i> | R0190 | |
| <i>Deposits other than cash equivalents</i> | R0200 | |
| <i>Other investments</i> | R0210 | |
| Assets held for index-linked and unit-linked contracts | R0220 | |
| Loans and mortgages | R0230 | 457 K€ |
| Loans on policies | R0240 | |
| Loans and mortgages to individuals | R0250 | 457 K€ |
| Other loans and mortgages | R0260 | |
| Reinsurance recoverables from: | R0270 | |
| Non-life and health similar to non-life | R0280 | |
| Non-life excluding health | R0290 | |
| Health similar to non-life | R0300 | |
| Life and health similar to life, excluding health and index-linked and unit-linked | R0310 | |
| Health similar to life | R0320 | |
| Life excluding health and index-linked and unit-linked | R0330 | |
| Life index-linked and unit-linked | R0340 | |
| Deposits to cedants | R0350 | |
| Insurance and intermediaries receivables | R0360 | 1 325 K€ |
| Receivables arising from reinsurance transactions | R0370 | |
| Receivables (trade, not insurance) | R0380 | 256 K€ |
| Own shares (held directly) | R0390 | |
| Amounts due in respect of own fund items or initial fund called up but not yet paid in | R0400 | |
| Cash and cash equivalents | R0410 | 759 K€ |
| Any other assets, not elsewhere shown | R0420 | |
| Total assets | R0500 | 33 172 K€ |
| Liabilities | | |
| Technical provisions - non-life | R0510 | 4 847 K€ |
| <i>Technical provisions - non-life (excluding health)</i> | R0520 | 4 847 K€ |
| Technical provisions calculated as a whole | R0530 | |
| Best Estimate | R0540 | 4 517 K€ |
| Risk margin | R0550 | 330 K€ |
| <i>Technical provisions - health (similar to non-life)</i> | R0560 | |
| Technical provisions calculated as a whole | R0570 | |
| Best Estimate | R0580 | |
| Risk margin | R0590 | |
| Technical provisions - life (excluding index-linked and unit-linked) | R0600 | |
| <i>Technical provisions - health (similar to life)</i> | R0610 | |
| Technical provisions calculated as a whole | R0620 | |
| Best Estimate | R0630 | |
| Risk margin | R0640 | |
| <i>Technical provisions - life (excluding health and index-linked and unit-linked)</i> | R0650 | |
| Technical provisions calculated as a whole | R0660 | |
| Best Estimate | R0670 | |
| Risk margin | R0680 | |
| Technical provisions - index-linked and unit-linked | R0690 | |
| <i>Technical provisions calculated as a whole</i> | R0700 | |
| Best Estimate | R0710 | |
| Risk margin | R0720 | |
| - Other technical provisions | R0730 | |
| Contingent liabilities | R0740 | |
| Provisions other than technical provisions | R0750 | |
| Pension benefit obligations | R0760 | |
| Deposits from reinsurers | R0770 | |
| Deferred tax liabilities | R0780 | 2 227 K€ |
| Derivatives | R0790 | |
| Debts owed to credit institutions | R0800 | |
| Financial liabilities other than debts owed to credit institutions | R0810 | |
| Insurance & intermediaries payables | R0820 | 1 875 K€ |
| Liabilities arising from reinsurance transactions | R0830 | |
| Payables (trade, not insurance) | R0840 | 6 280 K€ |
| Subordinated liabilities | R0850 | |
| Subordinated liabilities not in Basic Own Funds | R0860 | |
| Subordinated liabilities in Basic Own Funds | R0870 | |
| Any other liabilities, not elsewhere shown | R0880 | 0 K€ |
| Total liabilities | R0900 | 15 229 K€ |
| Excess of assets over liabilities | R1000 | 17 943 K€ |

AUXIA Assistance**S.05.01****Premiums, claims and expenses by line of business**

| | | Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance) | | | Total |
|---|-------|---|--------------------------------|------------|--------------|
| | | Medical expense insurance | Income protection insurance | Assistance | |
| | | C0010 | C0020 | C0110 | |
| Premiums written | | | | | |
| Gross - Direct Business | R0110 | | | 13 372 K€ | 13 372 K€ |
| Gross - Proportional reinsurance accepted | R0120 | | | | |
| Gross - Non-proportional reinsurance accepted | R0130 | | | | |
| Reinsurers' share | R0140 | | | | |
| Net | R0200 | | | 13 372 K€ | 13 372 K€ |
| Premiums earned | | | | | |
| Gross - Direct Business | R0210 | | | 14 069 K€ | 14 069 K€ |
| Gross - Proportional reinsurance accepted | R0220 | | | | |
| Gross - Non-proportional reinsurance accepted | R0230 | | | | |
| Reinsurers' share | R0240 | | | | |
| Net | R0300 | | | 14 069 K€ | 14 069 K€ |
| Claims incurred | | | | | |
| Gross - Direct Business | R0310 | | | 5 309 K€ | 5 309 K€ |
| Gross - Proportional reinsurance accepted | R0320 | | | | |
| Gross - Non-proportional reinsurance accepted | R0330 | | | | |
| Reinsurers' share | R0340 | | | | |
| Net | R0400 | | | 5 309 K€ | 5 309 K€ |
| Changes in other technical provisions | | | | | |
| Gross - Direct Business | R0410 | | | | |
| Gross - Proportional reinsurance accepted | R0420 | | | | |
| Gross - Non-proportional reinsurance accepted | R0430 | | | | |
| Reinsurers' share | R0440 | | | | |
| Net | R0500 | | | | |
| Expenses incurred | R0550 | | | 5 916 K€ | 5 916 K€ |
| Other expenses | R1200 | | | | |
| Total expenses | R1300 | | | | 5 916 K€ |

AUXIA Assistance

S.05.01

Premiums, claims and expenses by line of business

| | Line of Business for: life insurance obligations | | | | | | Life reinsurance commitments | | Total |
|--|--|-------------------------------------|--|----------------------|---|--|------------------------------|------------------|-------|
| | Health insurance | Insurance with profit participation | Index-linked and unit-linked insurance | Other life insurance | Annuities stemming from non-life insurance contracts and relating to health insurance obligations | Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations | Health reinsurance | Life reinsurance | |
| | C0210 | C0220 | C0230 | C0240 | C0250 | C0260 | C0270 | C0280 | |
| Premiums written | | | | | | | | | |
| Gross | R1410 | | | | | | | | |
| Reinsurers' share | R1420 | | | | | | | | |
| Net | R1500 | | | | | | | | |
| Premiums earned | | | | | | | | | |
| Gross | R1510 | | | | | | | | |
| Reinsurers' share | R1520 | | | | | | | | |
| Net | R1600 | | | | | | | | |
| Claims incurred | | | | | | | | | |
| Gross | R1610 | | | | | | | | |
| Reinsurers' share | R1620 | | | | | | | | |
| Net | R1700 | | | | | | | | |
| Changes in other technical provisions | | | | | | | | | |
| Gross | R1710 | | | | | | | | |
| Reinsurers' share | R1720 | | | | | | | | |
| Net | R1800 | | | | | | | | |
| Expenses incurred | R1900 | | | | | | | | |
| Other expenses | R2500 | | | | | | | | |
| Total expenses | R2600 | | | | | | | | |

AUXIA Assistance
S.05.02
Premiums, claims and expenses by country

| | | Home country | | | | | | Top 5 countries (by amount of gross premiums written) - non-life obligations | | | | | | Total Top 5 and home country |
|---|-------|--------------|--|-------|--|-------|--|--|--|-------|--|-------|--|------------------------------|
| | | C0010 | | C0020 | | C0030 | | C0040 | | C0050 | | C0060 | | C0070 |
| | | C0080 | | C0090 | | C0100 | | C0110 | | C0120 | | C0130 | | C0140 |
| Premiums written | | | | | | | | | | | | | | |
| Gross - Direct Business | R0110 | 13 372 K€ | | | | | | | | | | | | 13 372 K€ |
| Gross - Proportional reinsurance accepted | R0120 | | | | | | | | | | | | | |
| Gross - Non-proportional reinsurance accepted | R0130 | | | | | | | | | | | | | |
| Reinsurers' share | R0140 | | | | | | | | | | | | | |
| Net | R0200 | 13 372 K€ | | | | | | | | | | | | 13 372 K€ |
| Premiums earned | | | | | | | | | | | | | | |
| Gross - Direct Business | R0210 | 14 069 K€ | | | | | | | | | | | | 14 069 K€ |
| Gross - Proportional reinsurance accepted | R0220 | | | | | | | | | | | | | |
| Gross - Non-proportional reinsurance accepted | R0230 | | | | | | | | | | | | | |
| Reinsurers' share | R0240 | | | | | | | | | | | | | |
| Net | R0300 | 14 069 K€ | | | | | | | | | | | | 14 069 K€ |
| Claims incurred | | | | | | | | | | | | | | |
| Gross - Direct Business | R0310 | 5 309 K€ | | | | | | | | | | | | 5 309 K€ |
| Gross - Proportional reinsurance accepted | R0320 | | | | | | | | | | | | | |
| Gross - Non-proportional reinsurance accepted | R0330 | | | | | | | | | | | | | |
| Reinsurers' share | R0340 | | | | | | | | | | | | | |
| Net | R0400 | 5 309 K€ | | | | | | | | | | | | 5 309 K€ |
| Changes in other technical provisions | | | | | | | | | | | | | | |
| Gross - Direct Business | R0410 | | | | | | | | | | | | | |
| Gross - Proportional reinsurance accepted | R0420 | | | | | | | | | | | | | |
| Gross - Non-proportional reinsurance accepted | R0430 | | | | | | | | | | | | | |
| Reinsurers' share | R0440 | | | | | | | | | | | | | |
| Net | R0500 | | | | | | | | | | | | | |
| Expenses incurred | R0550 | 5 916 K€ | | | | | | | | | | | | 5 916 K€ |
| Other expenses | R1200 | | | | | | | | | | | | | |
| Total expenses | R1300 | 5 916 K€ | | | | | | | | | | | | 5 916 K€ |

| | | Home country | | | | | | Top 5 countries (by amount of gross premiums written) - life obligations | | | | | | Total Top 5 and home country |
|--|-------|--------------|--|-------|--|-------|--|--|--|-------|--|-------|--|------------------------------|
| | | C0150 | | C0160 | | C0170 | | C0180 | | C0190 | | C0200 | | C0210 |
| | | C0220 | | C0230 | | C0240 | | C0250 | | C0260 | | C0270 | | C0280 |
| Premiums written | | | | | | | | | | | | | | |
| Gross | R1410 | | | | | | | | | | | | | |
| Reinsurers' share | R1420 | | | | | | | | | | | | | |
| Net | R1500 | | | | | | | | | | | | | |
| Premiums earned | | | | | | | | | | | | | | |
| Gross | R1510 | | | | | | | | | | | | | |
| Reinsurers' share | R1520 | | | | | | | | | | | | | |
| Net | R1600 | | | | | | | | | | | | | |
| Claims incurred | | | | | | | | | | | | | | |
| Gross | R1610 | | | | | | | | | | | | | |
| Reinsurers' share | R1620 | | | | | | | | | | | | | |
| Net | R1700 | | | | | | | | | | | | | |
| Changes in other technical provisions | | | | | | | | | | | | | | |
| Gross | R1710 | | | | | | | | | | | | | |
| Reinsurers' share | R1720 | | | | | | | | | | | | | |
| Net | R1800 | | | | | | | | | | | | | |
| Expenses incurred | R1900 | | | | | | | | | | | | | |
| Other expenses | R2500 | | | | | | | | | | | | | |
| Total expenses | R2600 | | | | | | | | | | | | | |

| AUXIA Assistance | | | | | | |
|---|-------|--|--------------------------------|--|------------|------------------------------|
| S.17.01 | | | | | | |
| Technical provisions - non-life | | | | | | |
| | | Direct business and accepted proportional reinsurance | | Direct business and accepted proportional reinsurance | | Total Non-Life obligation |
| | | Medical expense insurance | Income protection insurance | Legal expenses insurance | Assistance | |
| | | C0020 | C0030 | C0110 | C0120 | |
| Technical provisions calculated as a whole | R0010 | | | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0050 | | | | | |
| Technical provisions calculated as a sum of BE and RM | | | | | | |
| Best Estimate | | | | | | |
| Premium provisions | | | | | | |
| Gross | R0060 | | | | 2 237 K€ | 2 237 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0140 | | | | | |
| Net Best Estimate of Premium Provisions | R0150 | | | | 2 237 K€ | 2 237 K€ |
| Claims reserves | | | | | | |
| Gross | R0160 | | | | 2 280 K€ | 2 280 K€ |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0240 | | | | | |
| Net Best Estimate of Claims Provisions | R0250 | | | | 2 280 K€ | 2 280 K€ |
| Total Best Estimate - gross | R0260 | | | | 4 517 K€ | 4 517 K€ |
| Total Best Estimate - net | R0270 | | | | 4 517 K€ | 4 517 K€ |
| Risk margin | R0280 | | | | 330 K€ | 330 K€ |
| Amount of the transitional on Technical Provisions | | | | | | |
| Technical provisions calculated as a whole | R0290 | | | | | |
| Best Estimate | R0300 | | | | | |
| Risk margin | R0310 | | | | | |
| Technical provisions - Total | | | | | | |
| Technical provisions - Total | R0320 | | | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total | R0330 | | | | | |
| Technical provisions minus recoverables from reinsurance/SPV and Finite Re -total | R0340 | | | | 4 847 K€ | 4 847 K€ |

AUXIA Assistance
S.19.01 - Accident year
Non-life insurance claims

Non-life insurance claims
 Total non-life activities

| | | |
|---|-------|---------------|
| Accident year / Underwriting year | Z0021 | Accident year |
| Gross Claims Paid (non-cumulative) <small>(absolute amount)</small> | | |

| Year | Development year | | | | | | | | | | | |
|-------|------------------|----------|----------|-------|------|---|------|------|---|---|--------|--|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 & + | |
| Prior | R0100 | | | | | | | | | | | |
| N-9 | R0160 | | | | | | | | | | | |
| N-8 | R0170 | | | | | | | | | | | |
| N-7 | R0180 | | | | | | | | | | | |
| N-6 | R0190 | | | | | | | 0 K€ | | | | |
| N-5 | R0200 | | | | | | 6 K€ | | | | | |
| N-4 | R0210 | | | | 1 K€ | | | 1 K€ | | | | |
| N-3 | R0220 | | | 5 K€ | | | | | | | | |
| N-2 | R0230 | | | 26 K€ | | | | | | | | |
| N-1 | R0240 | | 1 329 K€ | | | | | | | | | |
| N | R0250 | 3 125 K€ | | | | | | | | | | |

| | For current year | | Sum of years (cumulative) |
|--------------|------------------|-----------------|------------------------------|
| | C0170 | C0180 | |
| Prior | R0100 | | |
| N-9 | R0160 | | |
| N-8 | R0170 | | |
| N-7 | R0180 | 0 K€ | 0 K€ |
| N-6 | R0190 | 1 K€ | 1 K€ |
| N-5 | R0200 | 6 K€ | 6 K€ |
| N-4 | R0210 | 1 K€ | 1 K€ |
| N-3 | R0220 | 5 K€ | 5 K€ |
| N-2 | R0230 | 26 K€ | 26 K€ |
| N-1 | R0240 | 1 329 K€ | 1 329 K€ |
| N | R0250 | 3 125 K€ | 3 125 K€ |
| Total | R0260 | 4 492 K€ | 4 492 K€ |

S.19.01 - Underwriting year
Non-life insurance claims

Non-life insurance claims
 Total non-life activities

| | | |
|---|-------|---------------|
| Accident year / Underwriting year | R0170 | Accident year |
| Gross Claims Paid (non-cumulative) <small>(absolute amount)</small> | | |

| Year | Development year | | | | | | | | | | | |
|-------|------------------|----------|---|---|---|---|---|---|---|---|--------|--|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 & + | |
| Prior | R0100 | | | | | | | | | | | |
| N-9 | R0160 | | | | | | | | | | | |
| N-8 | R0170 | | | | | | | | | | | |
| N-7 | R0180 | | | | | | | | | | | |
| N-6 | R0190 | | | | | | | | | | | |
| N-5 | R0200 | | | | | | | | | | | |
| N-4 | R0210 | | | | | | | | | | | |
| N-3 | R0220 | | | | | | | | | | | |
| N-2 | R0230 | | | | | | | | | | | |
| N-1 | R0240 | | | | | | | | | | | |
| N | R0250 | 1 535 K€ | | | | | | | | | | |

| | Year end | |
|--------------|--------------|-----------------|
| | C0360 | |
| Prior | R0100 | |
| N-9 | R0160 | |
| N-8 | R0170 | |
| N-7 | R0180 | |
| N-6 | R0190 | |
| N-5 | R0200 | |
| N-4 | R0210 | |
| N-3 | R0220 | |
| N-2 | R0230 | |
| N-1 | R0240 | |
| N | R0250 | 1 485 K€ |
| Total | R0260 | 1 485 K€ |

AUXIA Assistance

S.22.01

Impact of measures on long-term guarantees and transitional measures

| | | Amount with Long Term Guarantee measures and transitionals | Impact of transitional on technical provisions | Impact of transitional on interest rate | Impact of volatility adjustment set to zero | Impact of matching adjustment set to zero |
|---|-------|---|---|--|--|--|
| | | C0010 | C0030 | C0050 | C0070 | C0090 |
| Technical reserves | R0010 | 4 847 K€ | | | 0 K€ | |
| Basic own funds | R0020 | 17 943 K€ | | | -0 K€ | |
| Eligible own funds to meet Solvency Capital Requirement | R0050 | 17 943 K€ | | | -0 K€ | |
| Solvency Capital Requirement | R0090 | 5 419 K€ | | | 314 K€ | |
| Eligible own funds to meet Minimum Capital Requirement | R0100 | 17 943 K€ | | | -0 K€ | |
| Minimum consolidated Group SCR | R0110 | 2 700 K€ | | | | |

AUXIA Assistance

S.23.01

Own funds

| | | Total | Tier 1 Unrestricted | Tier 1 Restricted | Tier 2 | Tier 3 |
|--|-------|------------------|---------------------|-------------------|--------|--------|
| | | C0010 | C0020 | C0030 | C0040 | C0050 |
| Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35 | | | | | | |
| Ordinary share capital (gross of own shares) | R0010 | | | | | |
| Share premium account related to ordinary share capital | R0030 | | | | | |
| Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings | R0040 | 1 780 K€ | 1 780 K€ | | | |
| Subordinated mutual member accounts | R0050 | | | | | |
| Surplus funds | R0070 | | | | | |
| Preference shares | R0090 | | | | | |
| Share premium account related to preference shares | R0110 | | | | | |
| Reconciliation reserve | R0130 | 16 163 K€ | 16 163 K€ | | | |
| Subordinated liabilities | R0140 | | | | | |
| An amount equal to the value of net deferred tax assets | R0160 | | | | | |
| Other own fund items approved by the supervisory authority as basic own funds not specified above | R0180 | | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | | | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | R0220 | | | | | |
| Deductions | | | | | | |
| Deductions for participations in financial and credit institutions | R0230 | | | | | |
| Total basic own funds after deductions | R0290 | 17 943 K€ | 17 943 K€ | | | |
| Ancillary own funds | | | | | | |
| Unpaid and uncalled ordinary share capital callable on demand | R0300 | | | | | |
| Initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual-type undertakings | R0310 | | | | | |
| Unpaid and uncalled preference shares callable on demand | R0320 | | | | | |
| A legally binding commitment to subscribe and pay for subordinated liabilities on demand | R0330 | | | | | |
| Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC | R0340 | | | | | |
| Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC | R0350 | | | | | |
| Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0360 | | | | | |
| Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0370 | | | | | |
| Other ancillary own funds | R0390 | | | | | |
| Total ancillary own funds | R0400 | | | | | |
| Eligible and available own funds | | | | | | |
| Total available own funds to meet the SCR | R0500 | 17 943 K€ | 17 943 K€ | | | |
| Total available own funds to meet the MCR | R0510 | 17 943 K€ | 17 943 K€ | | | |
| Total eligible own funds to meet the SCR | R0540 | 17 943 K€ | 17 943 K€ | | | |
| Total eligible own funds to meet the MCR | R0550 | 17 943 K€ | 17 943 K€ | | | |
| Solvency Capital Requirement | R0580 | 5 419 K€ | | | | |
| Minimum consolidated Group SCR | R0600 | 2 700 K€ | | | | |
| Ratio of Eligible own funds to SCR | R0620 | 331% | | | | |
| Ratio of Eligible own funds to MCR | R0640 | 665% | | | | |

| | | C0060 |
|---|-------|------------------|
| Reconciliation reserve | | |
| Excess of assets over liabilities | R0700 | 17 943 K€ |
| Own shares (held directly and indirectly) | R0710 | |
| Foreseeable dividends and distributions | R0720 | |
| Other basic own fund items | R0730 | 1 780 K€ |
| Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds | R0740 | |
| Reconciliation reserve | R0760 | 16 163 K€ |
| Expected profits | | |
| Expected profits included in future premiums (EPIFP) - Life business | R0770 | |
| Expected profits included in future premiums (EPIFP) - Non-life business | R0780 | 384 K€ |
| Total expected profits included in future premiums (EPIFP) | R0790 | 384 K€ |

AUXIA Assistance**S.25.01****Solvency Capital Requirement - for undertakings on Standard Formula**

| | | Gross Solvency Capital Requirement | Simplifications |
|---|--------------|---|--|
| | | C0110 | C0120 |
| Market risk | R0010 | 3 741 k€ | StringTS/Simplifications - spread risk - bonds and loans [240] |
| Counterparty default risk | R0020 | 288 k€ | |
| Life underwriting risk | R0030 | | |
| Health underwriting risk | R0040 | | |
| Non-life underwriting risk | R0050 | | |
| Diversification | R0060 | -1 863 k€ | |
| Intangible asset risk | R0070 | | |
| Basic Solvency Capital Requirement | R0100 | 6 732 k€ | |

| | | Value |
|---|--------------|-----------------|
| | | C0100 |
| Calculation of Solvency Capital Requirement | | |
| Operational risk | R0130 | 416 k€ |
| Loss-absorbing capacity of technical provisions | R0140 | |
| Loss-absorbing capacity of deferred taxes | R0150 | -1 730 k€ |
| Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC | R0160 | |
| Solvency Capital Requirement excluding capital add-on | R0200 | 5 419 k€ |
| Capital add-on already set | R0210 | |
| Solvency Capital Requirement | R0220 | 5 419 k€ |
| Other information on SCR | | |
| Capital requirement for duration-based equity risk sub-module | R0400 | |
| Total amount of Notional Solvency Capital Requirements for remaining part | R0410 | |
| Total amount of Notional Solvency Capital Requirements for ring fenced funds | R0420 | |
| Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios | R0430 | |
| Diversification effects due to RFF nSCR aggregation for article 304 | R0440 | |

| | | USP |
|----------------------------|-------|------------|
| | | C0090 |
| Life underwriting risk | R0030 | |
| Health underwriting risk | R0040 | |
| Non-life underwriting risk | R0050 | |

AUXIA Assistance

S.28.02

Minimum Capital Requirement - Both life and non-life insurance activity

Non-life activities **Life activities**
 Net income Net income
 [] (C) [] (C)

| | C0010 | C0020 |
|---|-------|----------|
| Linear formula component for non-life insurance and reinsurance obligations | R0010 | 1 859 k€ |

| | | Non-life activities | | Life activities | |
|--|-------|---|---|---|---|
| | | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance) written premiums in the last 12 months | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance) written premiums in the last 12 months |
| | | C0030 | C0040 | C0050 | C0060 |
| Medical expense insurance and proportional reinsurance | R0020 | | | | |
| Income protection insurance and proportional reinsurance | R0030 | | | | |
| Workers' compensation insurance and proportional reinsurance | R0040 | | | | |
| Motor vehicle liability insurance and proportional reinsurance | R0050 | | | | |
| Other motor insurance and proportional reinsurance | R0060 | | | | |
| Marine, aviation and transport insurance and proportional reinsurance | R0070 | | | | |
| Fire and other damage to property insurance and proportional reinsurance | R0080 | | | | |
| General liability insurance and proportional reinsurance | R0090 | | | | |
| Credit and suretyship insurance and proportional reinsurance | R0100 | | | | |
| Legal expenses insurance and proportional reinsurance | R0110 | | | | |
| Assistance and proportional reinsurance | R0120 | 4 517 k€ | 11 981 k€ | | |
| Miscellaneous financial loss insurance and proportional reinsurance | R0130 | | | | |
| Non-proportional health reinsurance | R0140 | | | | |
| Non-proportional casualty reinsurance | R0150 | | | | |
| Non-proportional marine, aviation and transport reinsurance | R0160 | | | | |
| Non-proportional property reinsurance | R0170 | | | | |

Non-life activities **Life activities**
 Net income Net income
 [] (C) [] (C)

| | C0070 | C0080 |
|---|-------|-------|
| Linear formula component for life insurance and reinsurance obligations | R0200 | |

| | | Non-life activities | | Life activities | |
|---|-------|---|--|---|--|
| | | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance/SPV) total capital at risk | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance/SPV) total capital at risk |
| | | C0090 | C0100 | C0110 | C0120 |
| Obligations with profit participation - guaranteed benefits | R0210 | | | | |
| Obligations with profit participation - future discretionary benefits | R0220 | | | | |
| Index-linked and unit-linked insurance obligations | R0230 | | | | |
| Other life (re)insurance and health (re)insurance commitments | R0240 | | | | |
| Total capital at risk for all life (re)insurance obligations | R0250 | | | | |

Overall MCR calculation

| | | C0130 |
|---------------------------------------|--------------|-----------------|
| Linear MCR | R0300 | 1 859 k€ |
| Solvency Capital Requirement | R0310 | 5 427 k€ |
| MCR cap | R0320 | 2 442 k€ |
| MCR floor | R0330 | 1 357 k€ |
| Combined MCR | R0340 | 1 859 k€ |
| Absolute floor of the MCR | R0350 | 2 700 k€ |
| Minimum consolidated Group SCR | R0400 | 2 700 k€ |

Notional non-life and life MCR calculation

| | | Non-life activities | Life activities |
|--|-------|---------------------|-----------------|
| | | C0140 | C0150 |
| Notional linear MCR | R0500 | | |
| Notional SCR excluding add-on (annual or latest calculation) | R0510 | | |
| Notional MCR cap | R0520 | | |
| Notional MCR floor | R0530 | | |
| Notional combined MCR | R0540 | | |
| Absolute floor of the notional MCR | R0550 | | |
| Notional MCR | R0560 | | |

